FY2026 Monthly Tax Collector Summary – Final

FY2026 TAX COLLECTOR SUMMARY (As Of June 30, 2026)

CURRENT YEAR COLLECTIONS

	ADOPTED LEVY	*REVISED LEVY*	*COLLECTIONS YTD*	*Credit that was rolled over from 23 GL*	*REFUNDS*	*RETURNED PAYMENTS*	*TAX COLL. TRANSFERS*	*NET COLLECTION*	*COLLECTED FY26 BUDGET*
CURRENT YEAR LEVY	$ 17,650,363	$ 17,650,363	$ 17,658,303	$ 360,552	$ (28,435)	$ (66,390)	$ 38	$ 17,924,067	101.55%
MOTOR VEHICLE	$ 1,706,973	$ 1,706,973	$ 1,652,782	$ -	$ (7,554)	$ (2,669)	$ (426)	$ 1,642,132	96.20%
SUPPLEMENTAL MV LEVY	$ 175,000	$ 175,000	$ 220,041	$ -	$ (264)	$ (517)	$ 374	$ 219,635	125.51%
SUB TOTAL	**$ 19,532,336**	**$ 19,532,336**	**$ 19,531,126**	**$ 360,552**	**$ (36,253)**	**$ (69,576)**	**$ (14)**	**$ 19,785,835**	101.30%
PRIOR YEARS	$ 85,000	$ 85,000	$ 136,777	$ -	$ (3,691)	$ (370)	$ (16)	$ 132,699	156.12%
INTEREST & FEES	$ 65,000	$ 65,000	$ 82,422	$ -	$ (18)	$ (56)	$ 30	$ 82,378	126.74%
TOTAL	**$ 19,682,336**	**$ 19,682,336**	**$ 19,750,325**	**$ 360,552**	**$ (39,962)**	**$ (70,003)**	**$ -**	**$ 20,000,912**	101.62%

HISTORICAL COLLECTION RATES BY MONTH (CURRENT YEAR LEVY)

	July	*August*	*September*	*October*	*November*	*December*	*January*	*February*	*March*	*April*	*May*	*June*
FY2026	2.04%	83.75%	93.28%	99.86%	100.62%	100.87%	101.03%	101.14%	101.23%	101.39%	101.54%	101.55%
FY2025	89.16%	105.15%	106.56%	106.83%	106.89%	103.15%	103.32%	101.11%	99.89%	99.97%	100.01%	100.11%

FY2027 Monthly Tax Collector Summary – August 2026

FY2027 TAX COLLECTOR SUMMARY (As Of August 31, 2026)

CURRENT YEAR COLLECTIONS

	ADOPTED LEVY	*REVISED LEVY*	*COLLECTIONS YTD*	*REFUNDS*	*RETURNED PAYMENTS*	*TAX COLL. TRANSFERS*	*NET COLLECTION*	*COLLECTED FY27 BUDGET*
CURRENT YEAR LEVY	$ 19,413,232	$ 19,413,232	$ 18,718,765	$ (21,740)	$ (122,400)	$ 11,952	$ 18,586,577	95.74%
MOTOR VEHICLE	$ 1,687,235	$ 1,687,235	$ 1,530,609	$ (4,058)	$ (4,941)	$ 1,045	$ 1,522,655	90.25%
SUPPLEMENTAL MV LEVY	$ 200,000	$ 200,000	$ 128,343	$ (769)	$ (409)	$ (477)	$ 126,688	63.34%
SUB TOTAL	**$ 21,300,467**	**$ 21,300,467**	**$ 20,377,717**	**$ (26,567)**	**$ (127,750)**	**$ 12,520**	**$ 20,235,920**	95.00%
PRIOR YEARS	$ 85,000	$ 85,000	$ 35,852	$ (2,261)	$ -	$ (12,529)	$ 21,062	24.78%
INTEREST & FEES	$ 60,000	$ 60,000	$ 18,584	$ -	$ -	$ 9	$ 18,593	30.99%
TOTAL	**$ 21,445,467**	**$ 21,445,467**	**$ 20,432,153**	**$ (28,828)**	**$ (127,750)**	**$ (0)**	**$ 20,275,575**	94.54%

HISTORICAL COLLECTION RATES BY MONTH (CURRENT YEAR LEVY)

	July	*August*	*September*	*October*	*November*	*December*	*January*	*February*	*March*	*April*	*May*	*June*
FY2027	78.92%	95.74%										
FY2026	2.04%	83.75%	93.28%	99.86%	100.62%	100.87%	101.03%	101.14%	101.23%	101.39%	101.54%	101.55%

Monthly Revenue Summary – August 2026

Town of Bolton - FY2027 Revenue Statement - August 31, 2026							
	Adopted Budget	Revised Revenues	Actual to Date	$ Variance To Adopted Budget	% Variance to Adopted Budget	$ Variance To Forecast	% Variance to Forecast
General Fund Revenue							
Property Taxes							
Current Property Tax	$19,413,232	$19,413,232	$18,586,577	($826,655)	95.74%	($826,655)	95.74%
Motor Vehicle Tax	$1,687,235	$1,687,235	$1,522,655	($164,580)	90.25%	($164,580)	90.25%
Supplemental MV Levy	$200,000	$200,000	$126,688	($73,312)	63.34%	($73,312)	63.34%
Prior Year's Taxes	$85,000	$85,000	$21,062	($63,938)	24.78%	($63,938)	24.78%
Interest & Fees	$60,000	$60,000	$18,593	($41,407)	30.99%	($41,407)	30.99%
Total Taxes	**$21,445,467**	**$21,445,467**	**$20,275,575**	**($1,169,892)**	**94.54%**	**($1,169,892)**	**94.54%**
State of Connecticut Education Grants							
ECS	$2,790,544	$2,790,544	$0	($2,790,544)	0.00%	($2,790,544)	0.00%
Adult Education	$6,073	$6,073	$0	($6,073)	0.00%	($6,073)	0.00%
Total State of CT Ed Grants	**$2,796,617**	**$2,796,617**	**$0**	**($2,796,617)**	**0.00%**	**($2,796,617)**	**0.00%**
Other Grants							
Motor Vehicle Reimbursement	$0	$0	$0	$0	#DIV/0!	$0	#DIV/0!
Pilot: New Tiered Reimb.	$24,288	$24,288	$0	($24,288)	0.00%	($24,288)	0.00%
Disabled	$500	$500	$0	($500)	0.00%	($500)	0.00%
Veterans Grant	$969	$969	$0	($969)	0.00%	($969)	0.00%
Pequot	$32,795	$32,795	$0	($32,795)	0.00%	($32,795)	0.00%
Misc. State/Federal Grants	$5,000	$5,000	$0	($5,000)	0.00%	($5,000)	0.00%
DOT Transportation Grant	$11,825	$11,825	$0	($11,825)	0.00%	($11,825)	0.00%
Municipal Projects	$24,859	$24,859	$0	($24,859)	0.00%	($24,859)	0.00%
Municipal Stabilization	$11,053	$11,053	$0	($11,053)	0.00%	($11,053)	0.00%
Law Enforcement	$1,500	$1,500	$0	($1,500)	0.00%	($1,500)	0.00%
Total Other Grants	**$112,789**	**$112,789**	**$0**	**($112,789)**	**0.00%**	**($112,789)**	**0.00%**
Other Town Revenue							
Tuition	$115,449	$115,449	$9,700	($105,749)	8.40%	($105,749)	8.40%
Town Clerk	$92,000	$92,000	$15,721	($76,279)	17.09%	($76,279)	17.09%
Selectmen Fees	$15,000	$15,000	$0	($15,000)	0.00%	($15,000)	0.00%
Building Official Fees	$75,000	$75,000	$3,637	($71,363)	4.85%	($71,363)	4.85%
Library	$500	$500	$0	($500)	0.00%	($500)	0.00%
Building Official Service	$234,769	$234,769	$0	($234,769)	0.00%	($234,769)	0.00%
Misc. Revenue	$15,000	$15,000	$0	($15,000)	0.00%	($15,000)	0.00%
Telephone	$100,000	$100,000	$0	($100,000)	0.00%	($100,000)	0.00%
Interest	$250,000	$250,000	$72,421	($177,579)	28.97%	($177,579)	28.97%
Rental	$25,000	$25,000	$3,802	($21,198)	15.21%	($21,198)	15.21%
Shared Services-Assessor	$66,278	$66,278	$0	($66,278)	0.00%	($66,278)	0.00%
Senior Donations	$0	$0		$0	#DIV/0!	$0	100.00%
Total Other Town Revenue	**$988,996**	**$988,996**	**$105,281**	**($883,715)**	**10.65%**	**($883,715)**	**10.65%**
TOTAL GENERAL FUND REVENUE	**$25,343,869**	**$25,343,869**	**$20,380,856**	**($4,963,013)**	**80.42%**	**($4,963,013)**	**80.42%**

Highlights

- Tax revenue is 94.54% to budget
- Limited other town revenue received YTD, typically starts to ramp up in September

Monthly Revenue Summary – August 2026 (Continued)

Town of Bolton - FY2027 Revenue Statement - August 31, 2026	Adopted Budget	Revised Revenues	Actual to Date	$ Variance To Adopted Budget	% Variance to Adopted Budget	$ Variance To Forecast	% Variance to Forecast
BOARD OF EDUCATION GRANTS							
Excess Cost Grant	$43,076	$43,076	$0	($43,076)	0.00%	($43,076)	0.00%
State & Federal Grants	$551,521	$551,521	$56,662	($494,860)	10.27%	($494,860)	10.27%
SHEFF	$67,200	$67,200	$0	($67,200)	0.00%	($67,200)	0.00%
CHOICE Grant	$360,000	$360,000	$0	($360,000)	0.00%	($360,000)	0.00%
TEAM	$540	$540	$0	($540)	0.00%	($540)	0.00%
Misc.	$0	$0	$0	$0	N/A	$0	100.00%
Total BOE Grants	**$1,022,337**	**$1,022,337**	**$56,662**	**($965,676)**	**5.54%**	**($965,676)**	**5.54%**
ADDITIONAL TOWN GRANTS							
Town Aid Roads	$0	$0	$0	**$0**	**#DIV/0!**	**$0**	**#DIV/0!**
Total Additional Town Grants	**$0**	**$0**	**$0**	**$0**	**#DIV/0!**	**$0**	**#DIV/0!**
TOTAL BOARD OF EDUCATION AND OTHER TOWN GRANTS	**$1,022,337**	**$1,022,337**	**$56,662**	**($965,676)**	**5.54%**	**($965,676)**	**5.54%**

Highlights

- Limited BOE grant revenue received YTD; we receive ~50% of revenue by end of February

FY2026 Monthly Expenditure Report – August 2026

Town of Bolton - FY2026 Expenditure Statement - As Of August 31, 2026											
Department	Adopted Budget	Revised Budget	Expenditures YTD	Balance	Encumbrance	Unexpended	% Expensed	FY25	FY24	FY23	Comments
Administration	$ 779,208.00	$ 770,208.00	$ 720,154.53	$ 50,053.47	$ 8,195.58	$ 41,857.89	94.57%	85.66%	96.25%	86.66%	
Board of Finance	$ 3,000.00	$ 3,000.00	$ 2,319.68	$ 680.32	$ -	$ 680.32	77.32%	66.92%	66.15%	99.96%	
Financial Administration	$ 250,595.00	$ 277,145.05	$ 273,135.10	$ 4,009.95	$ 177.16	$ 3,832.79	98.62%	92.23%	97.30%	95.32%	utilized employee separation fund to offset retirement payout ($28,581)
Auditing	$ 45,000.00	$ 38,500.00	$ 38,500.00	$ -	$ -	$ -	100.00%	55.56%	67.78%	98.28%	
Assessor	$ 168,832.00	$ 168,832.00	$ 160,681.93	$ 8,150.07	$ -	$ 8,150.07	95.17%	98.40%	94.73%	99.73%	
Tax Collector	$ 106,010.00	$ 106,010.00	$ 102,541.03	$ 3,468.97	$ 1,328.12	$ 2,140.85	97.98%	95.51%	92.77%	94.85%	
Fringe Benefits	$ 1,166,875.00	$ 1,143,406.08	$ 1,051,440.30	$ 91,965.78	$ -	$ 91,965.78	91.96%	89.96%	91.02%	81.90%	
Town Clerk	$ 150,756.00	$ 150,756.00	$ 149,715.56	$ 1,040.44	$ -	$ 1,040.44	99.31%	99.03%	99.81%	99.14%	
Land Use	$ 477,150.00	$ 419,350.00	$ 407,571.50	$ 11,778.50	$ 4,371.00	$ 7,407.50	98.23%	96.22%	94.91%	93.03%	
Planning & Zoning	$ 4,000.00	$ 4,000.00	$ 1,299.40	$ 2,700.60	$ -	$ 2,700.60	32.49%	88.04%	55.22%	63.48%	
Zoning Board of Appeals	$ 1,650.00	$ 1,650.00	$ 456.96	$ 1,193.04	$ -	$ 1,193.04	27.69%	45.72%	47.39%	70.68%	
Property Insurance	$ 167,363.00	$ 167,363.00	$ 118,860.78	$ 48,502.22	$ -	$ 48,502.22	71.02%	68.14%	72.51%	76.23%	
Probate	$ 7,000.00	$ 7,000.00	$ 6,365.00	$ 635.00	$ -	$ 635.00	90.93%	82.66%	83.48%	94.92%	
Inlands/Wetlands	$ 2,235.00	$ 2,235.00	$ 1,723.06	$ 511.94	$ -	$ 511.94	77.09%	73.42%	48.71%	33.38%	
Economic Development	$ 5,000.00	$ 5,000.00	$ -	$ 5,000.00	$ -	$ 5,000.00	0.00%	99.76%	100.00%	N/A	
Elections	$ 119,329.00	$ 127,329.00	$ 79,265.72	$ 48,063.28	$ -	$ 48,063.28	62.25%	62.43%	84.73%	89.29%	
Police	$ 301,300.00	$ 332,600.00	$ 332,952.43	$ (352.43)	$ -	$ (352.43)	100.11%	91.10%	88.46%	84.42%	Budget Transfer in process
Fire Commission	$ 296,089.00	$ 296,089.00	$ 263,091.91	$ 32,997.09	$ 1,400.00	$ 31,597.09	89.33%	89.80%	99.12%	96.94%	
Animal Control	$ 10,000.00	$ 10,000.00	$ 6,500.00	$ 3,500.00	$ -	$ 3,500.00	65.00%	65.00%	100.00%	96.77%	
Fire Marshal	$ 31,990.00	$ 31,990.00	$ 26,093.25	$ 5,896.75	$ -	$ 5,896.75	81.57%	90.27%	79.11%	64.20%	
Emergency Management	$ 11,320.00	$ 11,320.00	$ 6,280.90	$ 5,039.10	$ -	$ 5,039.10	55.48%	48.78%	53.22%	70.31%	
Highways and Streets	$ 973,967.00	$ 973,967.00	$ 956,908.00	$ 17,059.00	$ 4,000.00	$ 13,059.00	98.66%	98.11%	98.12%	99.89%	
Parks/Town Building Ops	$ 866,019.00	$ 906,519.00	$ 879,987.32	$ 26,531.68	$ 716.60	$ 25,815.08	97.15%	97.60%	95.38%	90.46%	
Public Health Admin	$ 29,730.00	$ 29,730.00	$ 29,729.12	$ 0.88	$ -	$ 0.88	100.00%	100.00%	100.00%	97.01%	
Veterans' Commission	$ 600.00	$ 600.00	$ 300.00	$ 300.00	$ -	$ 300.00	50.00%	36.43%	0.00%	N/A	
Seniors / Social Services	$ 197,643.00	$ 197,643.00	$ 179,243.92	$ 18,399.08	$ -	$ 18,399.08	90.69%	96.94%	92.80%	96.12%	
Library	$ 320,647.00	$ 320,647.00	$ 311,884.73	$ 8,762.27	$ 750.17	$ 8,012.10	97.50%	98.64%	95.48%	100.40%	
Conservation	$ 3,140.00	$ 3,140.00	$ 2,702.35	$ 437.65	$ -	$ 437.65	86.06%	89.81%	96.67%	88.93%	
Waste Collection	$ 727,830.00	$ 727,830.00	$ 687,800.77	$ 40,029.23	$ 1,800.00	$ 38,229.23	94.75%	89.21%	98.85%	99.65%	
Totals	**$ 7,224,278.00**	**$ 7,233,859.13**	**$ 6,797,505.25**	**$ 436,353.88**	**$ 22,738.63**	**$ 413,615.25**	**94.28%**	**91.75%**	**94.38%**	**92.12%**	

Historical AP processed Year-to-Date following fiscal year close:

- FY27 (for FY26): $734k
- FY26 (for FY25): $574k
- FY25 (for FY24): $846K

FY2027 Monthly Expenditure Report – August 2026

Town of Bolton - FY2027 Expenditure Statement - As Of August 31, 2026

Department	Adopted Budget	Revised Budget	Expenditures YTD	Balance	Encumbrance	Unexpended	% Expensed	FY26	FY25	FY24	Comments
Administration	$ 729,628.00	$ 729,628.00	$ 150,680.27	$ 578,947.73	$ 5,000.00	$ 573,947.73	21.34%	17.30%	18.03%	19.97%	% expensed in FY27 higher than FY26 due to lower budget this year, coupled with higher Legal services vs prior year related to Hanover Farms issues, higher Professional services related to Town Green improvements, and higher Technical services related to known software price increases.
Board of Finance	$ 4,800.00	$ 4,800.00	$ 175.00	$ 4,625.00	$ -	$ 4,625.00	3.65%	2.50%	0.00%	0.00%	
Financial Administration	$ 282,497.00	$ 282,497.00	$ 36,509.31	$ 245,987.69	$ -	$ 245,987.69	12.92%	14.61%	15.98%	17.09%	
Auditing	$ 35,000.00	$ 35,000.00	$ -	$ 35,000.00	$ -	$ 35,000.00	0.00%	0.00%	0.00%	0.00%	
Assessor	$ 194,641.00	$ 194,641.00	$ 33,000.39	$ 161,640.61	$ 321.76	$ 161,318.85	17.12%	16.13%	18.00%	16.09%	
Tax Collector	$ 104,311.00	$ 104,311.00	$ 17,665.04	$ 86,645.96	$ 866.69	$ 85,779.27	17.77%	18.65%	20.41%	17.11%	
Fringe Benefits	$ 1,295,162.00	$ 1,295,162.00	$ 255,676.08	$ 1,039,485.92	$ -	$ 1,039,485.92	19.74%	22.28%	21.95%	16.83%	
Town Clerk	$ 156,349.00	$ 156,349.00	$ 24,789.09	$ 131,559.91	$ 8,994.00	$ 122,565.91	21.61%	21.41%	22.14%	22.78%	
Land Use	$ 486,906.00	$ 486,906.00	$ 64,605.66	$ 422,300.34	$ 137,922.10	$ 284,378.24	41.59%	48.11%	22.26%	23.39%	Encumbrance includes POs for annual ZEO, town planner, and wetlands agent services
Planning & Zoning	$ 3,700.00	$ 3,700.00	$ -	$ 3,700.00	$ -	$ 3,700.00	0.00%	4.98%	5.74%	4.81%	
Zoning Board of Appeals	$ 1,650.00	$ 1,650.00	$ 75.00	$ 1,575.00	$ -	$ 1,575.00	4.55%	0.00%	0.00%	8.60%	% expensed in FY27 higher than FY26 due to board clerk services that took place this year that did not take place this time last year
Property Insurance	$ 105,045.00	$ 105,045.00	$ 37,443.25	$ 67,601.75	$ -	$ 67,601.75	35.64%	24.55%	21.34%	13.65%	% expensed in FY27 higher than FY26 due to decreased budget (BLRWPCA insurance moved out of town budget). Actuals are lower this year than last year.
Probate	$ 7,000.00	$ 7,000.00	$ -	$ 7,000.00	$ -	$ 7,000.00	0.00%	0.00%	0.00%	0.00%	
Inlands/Wetlands	$ 2,235.00	$ 2,235.00	$ 150.00	$ 2,085.00	$ -	$ 2,085.00	6.71%	6.62%	3.36%	4.47%	
Economic Development	$ 2,500.00	$ 2,500.00	$ -	$ 2,500.00	$ -	$ 2,500.00	0.00%	0.00%	0.00%	0.00%	
Elections	$ 148,087.00	$ 148,087.00	$ 26,524.01	$ 121,562.99	$ 2,192.78	$ 119,370.21	19.39%	14.55%	11.17%	5.26%	% expensed in FY27 higher than FY26 due to early voting expenditures taking place in FY27
Police	$ 331,300.00	$ 331,300.00	$ -	$ 331,300.00	$ -	$ 331,300.00	0.00%	0.00%	0.00%	0.00%	Annual invoice expected end of May/early June
Fire Commission	$ 308,110.00	$ 308,110.00	$ 8,200.33	$ 299,909.67	$ 56,880.61	$ 243,029.06	21.12%	41.60%	49.17%	37.22%	Encumbrance includes PO for Tolland County mutual aid fire services and recruitment/retention allotment
Animal Control	$ 7,000.00	$ 7,000.00	$ -	$ 7,000.00	$ -	$ 7,000.00	0.00%	65.00%	0.00%	100.00%	
Fire Marshal	$ 31,990.00	$ 31,990.00	$ 1,652.80	$ 30,337.20	$ 1,340.24	$ 28,996.96	9.36%	9.44%	14.22%	6.27%	
Emergency Management	$ 11,510.00	$ 11,510.00	$ 1,000.00	$ 10,510.00	$ -	$ 10,510.00	8.69%	7.23%	6.41%	7.01%	
Highways and Streets	$ 933,680.00	$ 933,680.00	$ 79,777.74	$ 853,902.26	$ 137,088.26	$ 716,814.00	23.23%	29.28%	7.67%	8.62%	Encumbrance includes POs for road repairs
Public Building Commission	$ 4,100.00	$ 4,100.00	$ -	$ 4,100.00		$ 4,100.00	0.00%	N/A	N/A	0.00%	
Parks/Town Building Ops	$ 880,132.00	$ 880,132.00	$ 148,594.73	$ 731,537.27	$ 20,489.89	$ 711,047.38	19.21%	14.57%	15.15%	15.38%	% expensed in FY27 higher than FY26 due to timing of heating fuel purchase ($1.2k), timing of postage purchase ($3k), purchase of new defibrillators for library ($7.3k), truck repairs ($2.4k), alarm system replacement at library ($2.8k), and library a/c unit recharging ($2.5k). Encumbrance includes POs for town copier charges
Public Health Admin	$ 30,692.00	$ 30,692.00	$ 7,672.91	$ 23,019.09	$ -	$ 23,019.09	25.00%	25.00%	25.00%	24.54%	
Veterans' Commission	$ 1,400.00	$ 1,400.00	$ -	$ 1,400.00	$ -	$ 1,400.00	0.00%	0.00%	0.00%	0.00%	
Seniors / Social Services	$ 198,903.00	$ 198,903.00	$ 29,706.39	$ 169,196.61	$ 7,474.00	$ 161,722.61	18.69%	15.23%	23.31%	20.13%	% expensed in FY27 higher than FY26 due to timing of Q1 contribution to MACC charities (July this year vs September last year)
Library	$ 328,400.00	$ 328,400.00	$ 72,098.85	$ 256,301.15	$ 15,083.99	$ 241,217.16	26.55%	28.57%	28.62%	28.99%	Encumbrance includes PO for the cost of annual digital downloads
Conservation	$ 3,140.00	$ 3,140.00	$ 225.00	$ 2,915.00	$ -	$ 2,915.00	7.17%	8.76%	11.93%	9.50%	
Waste Collection	$ 728,730.00	$ 728,730.00	$ 100,538.86	$ 628,191.14	$ -	$ 628,191.14	13.80%	12.90%	12.96%	13.60%	
Totals	**$ 7,358,598.00**	**$ 7,358,598.00**	**$ 1,096,760.71**	**$ 6,261,837.29**	**$ 393,654.32**	**$ 5,868,182.97**	**20.25%**	**21.34%**	**17.30%**	**16.15%**	

indicates where % expensed this year is >3% higher than prior year

Budget Transfers Report – August 2026

Budget Transfers Report - July and August 2026

8/19/2026	$ 50.00	To	Communications - Fire Marshal	From	Equipment - Fire Marshal
			To cover Fire Marshal's portion of annual fee for Tolland County Mutual Aid Emergency Services		
8/24/2026	$ 250.00	To	Official/Admin Svcs - ZBA	From	Payroll - ZBA
			To cover the cost of out-of-state board clerk payments		

General Fund Interest – August 2026

General Fund Average Daily Balance & Interest Forecast											
Month	Actual/ Forecast	FY2027 End of Month Balance	Avg Daily Balance	Interest Rate	Interest Earned	Forecasted Interest	Actual vs Forecast	FY2026 End of Month Balance	Avg Daily Balance	Interest Rate	Interest Earned
July	Actual	$ 22,108,465	$ 5,079,564	3.75%	$ 16,178	$ 18,396	$ (2,218)	$ 5,654,207	$ 2,241,669	4.00%	$ 7,616
August	Actual	$ 22,382,522	$ 17,658,988	3.75%	$ 56,243	$ 54,996	$ 1,246	$ 19,089,443	$ 3,483,095	4.00%	$ 11,070
September	Forecast		$ 16,779,380	3.75%	$ 51,717			$ 18,846,571	$ 14,489,576	4.00% / 3.75%	$ 50,718
October	Forecast		$ 15,227,159	3.75%	$ 46,933			$ 18,909,876	$ 13,233,865	3.75%	$ 42,149
November	Forecast		$ 14,324,026	3.75%	$ 45,621			$ 18,018,647	$ 13,752,921	3.75%	$ 39,563
December	Forecast		$ 12,277,593	3.75%	$ 39,103			$ 15,630,511	$ 11,958,604	3.75%	$ 40,545
January	Forecast		$ 10,619,509	3.75%	$ 31,640			$ 14,372,236	$ 9,913,212	3.75%	$ 30,554
February	Forecast		$ 9,674,830	3.75%	$ 27,832			$ 13,011,562	$ 8,690,790	3.75%	$ 25,001
March	Forecast		$ 8,180,042	3.75%	$ 27,734			$ 11,188,272	$ 7,009,417	3.75%	$ 23,045
April	Forecast		$ 6,514,440	3.75%	$ 20,079			$ 10,485,635	$ 5,402,220	3.75%	$ 16,651
May	Forecast		$ 6,022,721	3.75%	$ 19,182			$ 8,586,775	$ 4,804,574	3.75%	$ 14,315
June	Forecast		$ 3,734,833	3.75%	$ 11,511			$ 6,135,474	$ 2,198,709	3.75%	$ 7,229
				FY27 Forecasted Total	$ 393,773					**FY26 Total Interest**	$ 308,454

- Forecast projects FY27 monthly interest earnings using our historical seasonal average daily balances adjusted by a conservative 10% safety margin. Note: FY26 was excluded due to unusual budget delay timing
- Current interest rate is 3.75% on funds over $5,000,000 in the General Fund
- The interest not received on the $5,000,000 is to avoid bank service charges

BOARD OF EDUCATION'S BUDGET **Budget Status:** **June**

	Function /Program	Audited Expenditures 2024-2025	Approved Budget 2025-2026	Budget Adjust./ Transfers	Revised Budget 2025-2026	Unaudited Expenditures 6/30/26	YTD % Expended	Projected^ Budget Balance	Incr(decr) from prior month proj.	Change from prior month $5,000+ Transfer made during the month
REGULAR INSTRUCTION										
Instructional Technology	1000 / 100	155,977	69,726	0	69,726	61,460	88%	8,266	*91*	
Art	1000 / 105	10,548	8,013	0	8,013	7,966	99%	47	*(47)*	
English Language Arts	1000 / 110	22,553	23,099	18	23,117	22,909	99%	208	*(190)*	See Budget Transfer Listing.
World Language	1000 / 120	5,132	2,839	0	2,839	2,720	96%	119	*(119)*	
Computer Instruction	1000 / 140	10,350	14,135	0	14,135	6,985	49%	7,150	*0*	
Mathematics	1000 / 160	27,700	31,127	526	31,653	30,764	97%	890	*(1)*	
Science	1000 / 170	12,453	12,634	(1,119)	11,515	11,968	104%	(453)	*(920)*	See Budget Transfer Listing.
Health & Physical Education	1000 / 180	4,359	5,520	0	5,520	4,856	88%	664	*(664)*	See Budget Transfer Listing.
Social Studies	1000 / 190	5,350	6,568	0	6,568	4,578	70%	1,990	*(290)*	See Budget Transfer Listing.
Vocational Education	1000 / 300	0	0	0	0	0	0%	0	*0*	
Business Education	1000 / 310	83	90	0	90	90	100%	0	*(0)*	
Family & Consumer Science	1000 / 320	14,496	12,163	2,450	14,613	14,714	101%	(102)	*2,551*	See Budget Transfer Listing.
Music	1000 / 350	19,176	16,999	2,101	19,100	17,418	91%	1,682	*(1,682)*	
Technology Education	1000 / 360	10,276	12,374	1,229	13,603	12,749	94%	854	*(854)*	
Continuing Education	1000 / 600	15,489	15,644	0	15,644	15,644	100%	0	*0*	
Library Media Center	2220 / 440	33,838	33,152	0	33,152	33,132	100%	20	*(20)*	
Athletics	3200 / 910	41,734	49,700	12,276	61,976	65,738	106%	(3,762)	*3,762*	See Budget Transfer Listing.
Subtotal		**389,514**	**313,783**	**17,481**	**331,264**	**313,690**	95%	**17,574**	**1,618**	
STUDENT SUPPORT SERVICES										
Special Education	1000 / 200	432,307	418,348	0	418,348	343,630	82%	74,718	*(50,770)*	Actuals tuition & services less than projected.
ESY Special Education	1000 / 210	20,102	28,005	0	28,005	20,380	73%	7,625	*108*	
Tutorial & Homebound Instruction	1000 / Var	1,317	3,800	0	3,800	215	6%	3,586	*0*	
Social Work	2110 / 000	44	263	0	263	152	58%	111	*0*	
Guidance	2120 / 430	6,109	9,800	0	9,800	9,800	100%	0	*0*	
Nursing & Medical	2130 / 000	3,685	18,257	0	18,257	4,510	25%	13,747	*(420)*	
Psychological Services	2140 / 200	4,122	3,838	0	3,838	2,000	52%	1,838	*0*	
Speech, Hearing & Language	2150 / 200	749	937	0	937	747	80%	190	*0*	
Transportation - SY SPED	2700 / 200	150,022	142,781	0	142,781	85,968	60%	56,813	*(1,730)*	
Transportation - ESY SPED	2700 / 210	19,112	23,715	0	23,715	16,394	69%	7,321	*0*	
Subtotal		637,568	649,744	0	649,744	483,797	74%	165,947	(52,812)	
Excess Costs Grant		(58,966)	(53,898)	0	(53,898)	(38,762)	72%	(15,136)	*0*	Reimbursed $38,762 (69.14%).
Subtotal - Net of Excess Costs Grant		**578,602**	**595,846**	**0**	**595,846**	**445,035**	75%	**150,811**	**(52,812)**	

9/10/2026

BOARD OF EDUCATION'S BUDGET **Budget Status:** **June**

	Function /Program	Audited Expenditures 2024-2025	Approved Budget 2025-2026	Budget Adjust./ Transfers	Revised Budget 2025-2026	Unaudited Expenditures 6/30/26	YTD % Expended	Projected^ Budget Balance	Incr(decr) from prior month proj.	Change from prior month $5,000+ Transfer made during the month
ADMINISTRATION, SUPPORT, & CENTRAL SERVICES										
Program Impr. & Evaluation	2210 / 100	14,868	14,139	(254)	13,885	7,669	55%	6,216	*(6,216)*	Less PD/travel & subscription came in lower than budgeted.
Central Administration	2320 / 000	80,497	110,233	0	110,233	81,682	74%	28,551	*(8,551)*	Actual legal less than projected.
School Insurance	2330 / Var	150,856	172,555	0	172,555	160,722	93%	11,833	*0*	
Building Administration	2410 / Var	62,240	72,457	(3,737)	68,720	52,994	77%	15,725	*(16,820)*	See Budget Transfer Listing. / Savings from supplies & travel.
Fiscal Services	2510 / 000	81,165	94,332	0	94,332	81,060	86%	13,272	*(1,272)*	
Systems Management	2580 / Var	311,988	369,968	0	369,968	363,784	98%	6,184	*(1,184)*	
Subtotal		**701,615**	**833,684**	**(3,991)**	**829,693**	**747,912**	90%	**81,781**	**(34,042)**	
OPERATIONS & TRANSPORTATION										
Operations & Maintenance	2600 / 000	670,337	636,503	(3,100)	633,403	559,591	88%	73,812	*(73,812)*	Savings from lower electrical delivery rate, repairs, and supplies.
Transportation	2700 / Var	608,536	645,098	0	645,098	637,473	99%	7,625	*(7,625)*	Less Athletics trips, playoffs & championships
Subtotal		**1,278,873**	**1,281,601**	**(3,100)**	**1,278,501**	**1,197,064**	94%	**81,437**	**(81,437)**	
SALARIES/WAGES & EMPLOYEE BENEFITS										
Salaries & Wages	Var / Var	10,166,985	10,547,285	(2,788)	10,544,497	10,273,860	97%	270,637	*19,363*	Vacancy savings & unpaid days.
Personnel Benefits	2570 / Var	2,765,771	3,228,168	(7,602)	3,220,566	3,013,351	94%	207,215	*(33,215)*	Insurance savings, vacancy savings, & unpaid days.
Subtotal		**12,932,755**	**13,775,453**	**(10,390)**	**13,765,063**	**13,287,211**	97%	**477,852**	**(13,852)**	

BOARD OF EDUCATION'S BUDGET **Budget Status:** **June**

Function /Program	Audited Expenditures 2024-2025	Approved Budget 2025-2026	Budget Adjust./ Transfers	Revised Budget 2025-2026	Unaudited Expenditures 6/30/26	YTD % Expended	Projected^ Budget Balance	Incr(decr) from prior month proj.	Change from prior month $5,000+ Transfer made during the month
SUMMARY OF ALL PROGRAMS									
REGULAR INSTRUCTION	389,514	313,783	17,481	331,264	313,690	95%	17,574	1,618	
STUDENT SUPPORT SERVICES	578,602	595,846	0	595,846	445,035	75%	150,811	(52,812)	
ADMIN/SUPPORT/CENTRAL SERVICES	701,615	833,684	(3,991)	829,693	747,912	90%	81,781	(34,042)	
OPERATIONS/TRANSPORTATION	1,278,873	1,281,601	(3,100)	1,278,501	1,197,064	94%	81,437	(81,437)	
SALARIES/EMPLOYEE BENEFITS	12,932,755	13,775,453	(10,390)	13,765,063	13,287,211	97%	477,852	(13,852)	
OTHER EXPENSE - FOOD SERVICE SUBSIDY	31,004				0			*(120,000)*	Subsidized from Choice Grant.
TOTAL EDUCATION BUDGET	**$ 15,912,364**	**$ 16,800,367**	**$ -**	**$ 16,800,367**	**$ 15,990,912**	**95%**	**$ 809,455**	**$ (300,525)**	

Prior Year Expenditure %=> **96%**

TICKMARK NOTES:

Var=There are various/multiple programs associated with the function.
^Projected budget balance: Positive amounts will reflect a budget under expenditures and (negative) amounts reflects a budget over expenditures.

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Commitment toward FY27 Budget (BOE 3/30/26): $ (75,000)

REVISED PROJECTED (Balance after transfers & FY27 Commitment): $ 734,455

BOE TRANSFER LISTING - June

FUNCTION / PROGRAM	FROM	TO	ACCOUNT	AMOUNT
Reclass Social Studies: To purchase instructional supplies for year end activities				
1000 / 190	BHS		Textbooks	($108.00)
1000 / 190		BHS	Instructional Supplies	$108.00
Transfer from Science to FCS for repair of top convection oven.				
1000 / 170	BHS		Non-Tech Rep. and Maint.	($1,250.00)
1000 / 170	BHS		Dues & Fees	($105.00)
1000 / 320		BHS	Non-Tech Rep. and Maint.	$1,355.00
Transfer from Science to ELA to cover dues increase in National Council of Teachers of English.				
1000 / 170	BHS		Dues & Fees	($18.00)
1000 / 110		BHS	Dues & Fees	$18.00
Transfer from Building Admin. to Family Consumer Science to cover FCS Freezer Repair.				
2410 / 000	BHS		Technology Related Repairs and Maint.	($913.58)
2410 / 000	BHS		Professional Development	($181.16)
1000 / 320		BHS	Non-Tech Rep. and Maint.	$1,094.74
Reclass Athletics: To cover new Athletic Awards.				
3200 / 910	BHS		Travel Expense	($145.00)
3200 / 910	BHS		Athletic Supplies	($87.43)
3200 / 910		BHS	Awards	$232.43
Reclass Athletics: To cover increased price of student cpr/first aid cards.				
1000 / 180	BHS		Non-Technology Related Repairs	($60.00)
1000 / 180		BHS	Certifications	$60.00

BOE TRANSFER LISTING - June

FUNCTION / PROGRAM	FROM	TO	ACCOUNT	AMOUNT
Reclass Building Adm: To pay for snacks for the Snackulty Staff Meeting on 6/10.				
2410 / 000	BCS		Professional Development	($42.43)
2410 / 000		BCS	Food	$42.43
Reclass Building Adm: To pay for popsicles for SBAC Celebrations from 6/2 - 6/6				
2410 / 000	BCS		Professional Development	($25.16)
2410 / 000		BCS	Food	$25.16
Reclass SpEd: To cover BCS OT instructional supplies.				
1000 / 200	BHS		Instructional Supplies	($88.67)
1000 / 200		BCS	Instructional Supplies	$88.67
Reclass: To cover additional days for VoAg/Tech school transportation resulting in extra runs beyond BPS days.				
2700 / 100	BPS		Transportation Home to School	($1,113.00)
2700 / 100	BHS		Student Transportation Other	($61.62)
2700 / 300		BHS	Student Transportation Technical	$1,174.62
Reclass: To cover shortfall for music instrument repairs.				
1000 / 350	BHS		Professional Services	($37.00)
1000 / 350		BHS	Non-Tech Rep. and Maint.	$37.00

BOARD OF EDUCATION'S BUDGET **Budget Status: June**

	Function /Program	Audited Expenditures 2023-2024	Approved Budget 2024-2025	Budget Adjust./ Transfers	Revised Budget 2024-2025	Unaudited Expenditures 6/30/25	YTD % Expended	YTD Budget Balance	*Incr(decr) from prior month proj.*	Budget Status: Changes/Transfers
REGULAR INSTRUCTION										
Instructional Technology	1000 / 100	82,843	67,422	89,468	156,890	155,977	99%	913	*(913)*	Lower subscription cost & supplies.
Art	1000 / 105	9,373	10,554	0	10,554	10,548	100%	6	*0*	
English Language Arts	1000 / 110	23,385	22,669	0	22,669	22,553	99%	116	*0*	
World Language	1000 / 120	5,823	4,966	0	4,966	5,132	103%	(166)	*166*	Increase due to travel between buildings.
Computer Instruction	1000 / 140	11,618	13,493	0	13,493	10,350	77%	3,143	*0*	
Mathematics	1000 / 160	26,659	27,811	0	27,811	27,700	100%	111	*0*	
Science	1000 / 170	10,630	12,263	0	12,263	12,453	102%	(190)	*(1,151)*	Less professional services, repairs & maintenance, supplies, offset by Gizmos expense recognition.
Health & Physical Education	1000 / 180	4,253	4,928	0	4,928	4,359	88%	569	*0*	
Social Studies	1000 / 190	5,642	5,608	0	5,608	5,350	95%	258	*0*	
Vocational Education	1000 / 300	-	0	0	0	0	0%	0	*0*	
Business Education	1000 / 310	300	83	0	83	83	99%	0	*(0)*	
Family & Consumer Science	1000 / 320	20,116	10,825	3,500	14,325	14,496	101%	(171)	*(348)*	Less in repairs & maintenance and supplies.
Music	1000 / 350	13,851	16,708	5,007	21,715	19,176	88%	2,539	*(2,539)*	Purchased accompaniment services moved to salary as well as savings from various other lines.
Technology Education	1000 / 360	10,477	11,172	0	11,172	10,276	92%	896	*(515)*	Less in repairs & maintenance and supplies.
Continuing Education	1000 / 600	15,336	15,489	0	15,489	15,489	100%	0	*0*	
Library Media Center	2220 / 440	35,664	34,610	0	34,610	33,838	98%	772	*(772)*	Savings from less supplies & lower renewal.
Athletics	3200 / 910	54,207	41,100	1,062	42,162	41,734	99%	428	*(428)*	Less supplies & awards.
Subtotal		**330,178**	**299,701**	**99,037**	**398,738**	**389,514**	98%	**9,224**	***(6,500)***	
					(750)					
STUDENT SUPPORT SERVICES										
Special Education	1000 / 200	387,205	490,137	59	490,196	432,307	88%	57,889	*(59,842)*	Savings driven by IEP changes, services, and legal.
ESY Special Education	1000 / 210	14,963	48,983	0	48,983	20,102	41%	28,881	*2*	
Tutorial & Homebound Instruction	1000 / Var	-	3,800	0	3,800	1,317	35%	2,483	*(333)*	Actual less than projected.
Social Work	2110 / 000	-	279	0	279	44	16%	235	*0*	
Guidance	2120 / 430	5,636	6,460	0	6,460	6,109	95%	351	*0*	
Nursing & Medical	2130 / 000	5,247	7,382	0	7,382	3,685	50%	3,697	*0*	
Psychological Services	2140 / 200	2,372	5,455	(50)	5,405	4,122	76%	1,283	*0*	
Speech, Hearing & Language	2150 / 200	615	938	(9)	929	749	81%	180	*0*	
Transportation - SY SPED	2700 / 200	125,392	164,840	0	164,840	150,022	91%	14,818	*(3,733)*	Actual less than projected.
Transportation - ESY SPED	2700 / 210	16,074	28,265	0	28,265	19,112	68%	9,153	*0*	

BOARD OF EDUCATION'S BUDGET **Budget Status:** **June**

	Function /Program	Audited Expenditures 2023-2024	Approved Budget 2024-2025	Budget Adjust./ Transfers	Revised Budget 2024-2025	Unaudited Expenditures 6/30/25	YTD % Expended	YTD Budget Balance	*Incr(decr) from prior month proj.*	Budget Status: Changes/Transfers
Subtotal		557,503	756,539	0	756,539	637,568	84%	118,971	*(63,906)*	
Excess Costs Grant		(33,883)	(73,754)	0	(73,754)	(58,966)	80%	(14,788)	*0*	1/6/25 state estimated 62.07%=49,976 (uncap=80,512). Final 4/3/25 state estimated 59.98%=$48,290. In March the state approved $40 million for special education excess cost grant of which we received an additional $10,676 in June.
Subtotal - Net of Excess Costs Grant		**523,620**	**682,785**	**0**	**682,785**	**578,602**	85%	**104,183**	***(63,906)***	
ADMINISTRATION, SUPPORT, & CENTRAL SERVICES										
Program Impr. & Evaluation	2210 / 100	13,339	19,575	(4,220)	15,355	14,868	97%	487	*(29)*	
Central Administration	2320 / 000	87,644	107,327	0	107,327	80,497	75%	26,830	*(2,656)*	Less legal used than projected
School Insurance	2330 / Var	162,405	162,364	0	162,364	150,856	93%	11,508	*(500)*	Less insurance cost than projected
Building Administration	2410 / Var	58,399	73,002	(1,807)	71,195	62,240	87%	8,955	*(1,391)*	Less purchased services & supplies
Fiscal Services	2510 / 000	83,658	83,439	0	83,439	81,165	97%	2,274	*(1,057)*	Less PD & other services
Systems Management	2580 / Var	292,132	316,452	1,252	317,704	311,988	98%	5,716	*(2,441)*	Less repairs & maintenance.
Subtotal		697,577	**762,159**	**(4,775)**	**757,384**	**701,615**	93%	**55,770**	***(8,073)***	
OPERATIONS & TRANSPORTATION										
Operations & Maintenance	2600 / 000	454,947	535,693	144,151	679,844	670,337	99%	9,507	*(9,507)*	Savings driven by property services unable to be performed/were less than anticipated.
Transportation	2700 / Var	576,947	628,499	(1,062)	627,437	608,536	97%	18,901	*(18,901)*	Athletic transportation savings from minimal playoff/meets & lower diesel rates.
Subtotal		1,031,894	**1,164,192**	**143,089**	**1,307,281**	**1,278,873**	98%	**28,407**	***(28,407)***	
SALARIES/WAGES & EMPLOYEE BENEFITS										
Salaries & Wages	Var / Var	9,912,490	10,517,859	(237,351)	10,280,508	10,164,795	99%	115,713	*12,981*	Remaining savings from stipends, vacancies, new hires, and days without pay.
Personnel Benefits	2570 / Var	2,787,897	3,119,461	0	3,119,461	2,765,457	89%	354,004	*11,501*	Remaining savings from stipends, vacancies, new hires, life events, and days without pay.
Subtotal		**12,700,387**	**13,637,320**	**(237,351)**	**13,399,969**	**12,930,252**	96%	**469,717**	***24,482***	

BOARD OF EDUCATION'S BUDGET **Budget Status: June**

Function /Program	Audited Expenditures 2023-2024	Approved Budget 2024-2025	Budget Adjust./ Transfers	Revised Budget 2024-2025	Unaudited Expenditures 6/30/25	YTD % Expended	YTD Budget Balance	*Incr(decr) from prior month proj.*	Budget Status: Changes/Transfers
SUMMARY OF ALL PROGRAMS									
REGULAR INSTRUCTION	330,178	299,701	99,037	398,738	389,514	98%	9,224	*(6,500)*	
STUDENT SUPPORT SERVICES	523,620	682,785	0	682,785	578,602	85%	104,183	*(63,906)*	
ADMIN/SUPPORT/CENTRAL SERVICES	697,577	762,159	(4,775)	757,384	701,615	93%	55,770	*(8,073)*	
OPERATIONS/TRANSPORTATION	1,031,894	1,164,192	143,089	1,307,281	1,278,873	98%	28,407	*(28,407)*	
SALARIES/EMPLOYEE BENEFITS	12,700,387	13,637,320	(237,351)	13,399,969	12,930,252	96%	469,717	*24,482*	
OTHER EXPENSE - FOOD SERVICE SUBSIDY					31,004		(31,004)	*31,004*	
TOTAL EDUCATION BUDGET	**15,283,656**	**16,546,157**	**0**	**16,546,157**	**15,909,860**	**96%**	**636,297**	***(51,400)***	

Prior Year Comparative Expenditure %=> **95%**

TICKMARK NOTES:

Var=There are various/multiple programs associated with the function.

^Projected budget balance: Positive amounts will reflect a budget under expenditures and (negative) amounts reflects a budget over expenditures.

Transfers Requested (see below):	-
PROJECTED (Balance after transfer request):	**636,297**
Commitment toward FY26 Budget (BOE 4/9/25):	**(150,000)**
Additional Commitment toward FY26 Budget (Finance Committee 6/25/25):	**(250,000)**
FY25 REVISED UNEXPENDED BALANCE AFTER FY26 BUDGET COMMITMENT:	**$ 236,297**

BOE TRANSFER LISTING: July-August

FUNCTION / PROGRAM	FROM	TO	ACCOUNT		AMOUNT
Reclass Art: To cover dues increase for National Art Education Association and CT Art Educators Association Membership.					
1000 / 105	BHS		Instructional Supplies	$	(50.00)
1000 / 105		BHS	Dues & Fees	$	50.00
Reclass Science: To cover 12 Navigate Essentials Access for Emergency Medical Responder: Your First Response in Emergency Care course codes for EMR course.					
1000 / 170	BHS		Instructional Supplies	$	(563.55)
1000 / 170		BHS	Online Subscription Services	$	563.55
Reclass World Language: To cover AP Spanish textbooks.					
1000 / 120	BHS		Online Subscription Services	$	(105.00)
1000 / 120		BHS	Textbooks	$	105.00
Reclass Athletics: To cover unexpected increase in 2026-2027 NCCC Conference Dues.					
3200 / 910	BHS		Coaching Clinics	$	(500.00)
3200 / 910		BHS	Dues & Fees	$	500.00

BOARD OF EDUCATION BUDGET **Budget Status:** **July/August**

	Function /Program	Unaudited Expenditures 2025-2026	Approved Budget 2026-2027	Budget Adjust./ Transfers	Revised Budget 2026-2027	YTD Expended 8/31/26	YTD % Expended	Projected Expenditures 2026-2027	Projected^ Budget Balance	Incr(decr) from prior month proj.	Budget Status: Changes/Transfers
REGULAR INSTRUCTION											
Instructional Technology	1000 / 100	61,460	68,472	0	68,472	3,890	6%	68,472	0	*0*	
Art	1000 / 105	7,966	7,717	0	7,717	0	0%	7,717	0	*0*	See Budget Transfer Listing.
English Language Arts	1000 / 110	22,909	17,790	0	17,790	5,215	29%	17,790	0	*0*	
World Language	1000 / 120	2,720	5,432	0	5,432	0	0%	5,432	0	*0*	See Budget Transfer Listing.
Computer Instruction	1000 / 140	6,985	9,237	0	9,237	3,517	38%	9,237	0	*0*	
Mathematics	1000 / 160	30,764	30,545	0	30,545	22,328	73%	30,545	0	*0*	
Science	1000 / 170	11,968	15,738	0	15,738	2,013	13%	15,738	0	*0*	See Budget Transfer Listing.
Health & Physical Education	1000 / 180	4,856	5,622	0	5,622	419	7%	5,622	0	*0*	
Social Studies	1000 / 190	4,578	5,421	0	5,421	847	16%	5,421	0	*0*	
Vocational Education	1000 / 300	0	0	0	0	0	0%	0	0	*0*	
Business Education	1000 / 310	90	90	0	90	0	0%	90	0	*0*	
Family & Consumer Science	1000 / 320	14,714	12,333	0	12,333	0	0%	12,333	0	*0*	
Music	1000 / 350	17,418	16,090	0	16,090	655	4%	16,090	0	*0*	
Technology Education	1000 / 360	12,749	9,966	0	9,966	720	7%	9,966	0	*0*	
Continuing Education	1000 / 600	15,644	15,957	0	15,957	15,957	100%	15,957	0	*0*	
Library Media Center	2220 / 440	33,132	33,152	0	33,152	10,605	32%	33,152	0	*0*	
Athletics	3200 / 910	65,738	57,450	0	57,450	3,750	7%	57,450	0	*0*	See Budget Transfer Listing.
Subtotal		**313,690**	**311,012**	**0**	**311,012**	**69,917**	22%	**311,012**	**0**	**0**	
STUDENT SUPPORT SERVICES											
Special Education	1000 / 200	343,630	484,910	0	484,910	12,943	3%	484,910	0	*0*	
ESY Special Education	1000 / 210	20,380	23,719	0	23,719	11,770	50%	23,719	0	*0*	
Tutorial & Homebound Instruction	1000 / Var	215	3,800	0	3,800	0	0%	3,800	0	*0*	
Social Work	2110 / 000	152	405	0	405	79	20%	405	0	*0*	
Guidance	2120 / 430	9,800	10,120	0	10,120	9,135	90%	10,120	0	*0*	
Nursing & Medical	2130 / 000	4,510	9,050	0	9,050	2,348	26%	9,050	0	*0*	
Psychological Services	2140 / 200	2,000	3,570	0	3,570	0	0%	3,570	0	*0*	
Speech, Hearing & Language	2150 / 200	747	843	0	843	0	0%	843	0	*0*	
Transportation - SY SPED	2700 / 200	85,968	89,750	0	89,750	0	0%	89,750	0	*0*	
Transportation - ESY SPED	2700 / 210	16,394	22,430	0	22,430	8,638	39%	22,430	0	*0*	

BOARD OF EDUCATION BUDGET Budget Status: July/August

	Function /Program	Unaudited Expenditures 2025-2026	Approved Budget 2026-2027	Budget Adjust./ Transfers	Revised Budget 2026-2027	YTD Expended 8/31/26	YTD % Expended	Projected Expenditures 2026-2027	Projected^ Budget Balance	Incr(decr) from prior month proj.	Budget Status: Changes/Transfers
Subtotal		483,797	648,597	0	648,597	44,914	7%	648,597	0	0	
Excess Costs Grant		(38,762)	(43,076)	0	(43,076)	0	0%	(43,076)	0	*0*	
Subtotal - Net of Excess Costs Grant		**445,035**	**605,521**	**0**	**605,521**	**44,914**	7%	**605,521**	**0**	**0**	
ADMINISTRATION, SUPPORT, & CENTRAL SERVICES											
Program Impr. & Evaluation	2210 / 100	7,669	14,530	0	14,530	9,968	69%	14,530	0	*0*	
Central Administration	2320 / 000	81,682	102,249	0	102,249	17,617	17%	102,249	0	*0*	
School Insurance	2330 / Var	160,722	161,744	0	161,744	49,237	30%	161,744	0	*0*	
Building Administration	2410 / Var	52,994	72,637	0	72,637	16,886	23%	72,637	0	*0*	
Fiscal Services	2510 / 000	81,060	82,326	0	82,326	6,024	7%	82,326	0	*0*	
Systems Management	2580 / Var	363,784	390,494	0	390,494	84,462	22%	390,494	0	*0*	
Subtotal		**747,912**	**823,980**	**0**	**823,980**	**184,194**	22%	**823,980**	**0**	**0**	
OPERATIONS & TRANSPORTATION											
Operations & Maintenance	2600 / 000	559,591	639,033	0	639,033	60,285	9%	639,033	0	*0*	
Transportation	2700 / Var	637,473	701,932	0	701,932	20	0%	701,932	0	*0*	
Subtotal		**1,197,064**	**1,340,965**	**0**	**1,340,965**	**60,305**	4%	**1,340,965**	**0**	**0**	
SALARIES/WAGES & EMPLOYEE BENEFITS											
Salaries & Wages	Var / Var	10,273,860	10,564,057	0	10,564,057	361,927	3%	10,564,057	0	*0*	
Personnel Benefits	2570 / Var	3,013,351	3,503,867	0	3,503,867	126,369	4%	3,503,867	0	*0*	
Subtotal		**13,287,211**	**14,067,924**	**0**	**14,067,924**	**488,296**	3%	**14,067,924**	**0**	**0**	
SUMMARY OF ALL PROGRAMS											
REGULAR INSTRUCTION		313,690	311,012	0	311,012	69,917	22%	311,012	0	0	
STUDENT SUPPORT SERVICES		445,035	605,521	0	605,521	44,914	7%	605,521	0	0	
ADMIN/SUPPORT/CENTRAL SERVICES		747,912	823,980	0	823,980	184,194	22%	823,980	0	0	
OPERATIONS/TRANSPORTATION		1,197,064	1,340,965	0	1,340,965	60,305	4%	1,340,965	0	0	
SALARIES/EMPLOYEE BENEFITS		13,287,211	14,067,924	0	14,067,924	488,296	3%	14,067,924	0	0	
OTHER EXPENSE - FOOD SERVICE SUBSIDY*										*0*	
TOTAL EDUCATION BUDGET		**15,990,912**	**17,149,402**	**0**	**17,149,402**	**847,625**	**5%**	**17,149,402**	**0**	**0**	**0**
						Prior Year Expenditure %=>	**5%**				

TICKMARK NOTES:

Var=There are various/multiple programs associated with the function.

^Projected budget balance: Positive amounts will reflect a budget under expenditures and (negative) amounts reflects a budget over expenditures.

BOARD OF EDUCATION'S BUDGET **Budget Status:** **July/August**

	Function /Program	Unaudited Expenditures 2024-2025	Approved Budget 2025-2026	Budget Adjust./ Transfers	Revised Budget 2025-2026	YTD Expended 2025-2026	YTD % Expended	Projected Expenditures 2025-2026	Projected^ Budget Balance
REGULAR INSTRUCTION									
Instructional Technology	1000 / 100	155,977	69,726	0	69,726	0	0%	69,726	0
Art	1000 / 105	10,548	8,013	0	8,013	0	0%	8,013	0
English Language Arts	1000 / 110	22,553	23,099	0	23,099	0	0%	23,099	0
World Language	1000 / 120	5,132	2,839	0	2,839	346	12%	2,839	0
Computer Instruction	1000 / 140	10,350	14,135	0	14,135	0	0%	14,135	0
Mathematics	1000 / 160	27,700	31,127	0	31,127	0	0%	31,127	0
Science	1000 / 170	12,453	12,634	0	12,634	(117)	-1%	12,634	0
Health & Physical Education	1000 / 180	4,359	5,520	0	5,520	1,227	22%	5,520	0
Social Studies	1000 / 190	5,350	6,568	0	6,568	0	0%	6,568	0
Vocational Education	1000 / 300	0	0	0	0	0	0%	0	0
Business Education	1000 / 310	83	90	0	90	0	0%	90	0
Family & Consumer Science	1000 / 320	14,496	12,163	0	12,163	725	6%	12,163	0
Music	1000 / 350	19,176	16,999	0	16,999	125	1%	16,999	0
Technology Education	1000 / 360	10,276	12,374	0	12,374	0	0%	12,374	0
Continuing Education	1000 / 600	15,489	15,644	0	15,644	15,644	100%	15,644	0
Library Media Center	2220 / 440	33,838	33,152	0	33,152	10,573	32%	33,152	0
Athletics	3200 / 910	41,734	49,700	0	49,700	13,282	27%	49,700	0
Subtotal		**389,514**	**313,783**	**0**	**313,783**	**41,806**	13%	**313,783**	**0**
STUDENT SUPPORT SERVICES									
Special Education	1000 / 200	432,307	418,348	0	418,348	4,918	1%	418,348	0
ESY Special Education	1000 / 210	20,102	28,005	0	28,005	11,185	40%	28,005	0
Tutorial & Homebound Instruction	1000 / Var	1,317	3,800	0	3,800	0	0%	3,800	0
Social Work	2110 / 000	44	263	0	263	0	0%	263	0
Guidance	2120 / 430	6,109	9,800	0	9,800	0	0%	9,800	0
Nursing & Medical	2130 / 000	3,685	18,257	0	18,257	1,307	7%	18,257	0
Psychological Services	2140 / 200	4,122	3,838	0	3,838	0	0%	3,838	0
Speech, Hearing & Language	2150 / 200	749	937	0	937	316	34%	937	0
Transportation - SY SPED	2700 / 200	150,022	142,781	0	142,781	0	0%	142,781	0
Transportation - ESY SPED	2700 / 210	19,112	23,715	0	23,715	17,041	72%	23,715	0
Subtotal		637,568	649,744	0	649,744	34,767	5%	649,744	0

BOARD OF EDUCATION'S BUDGET Budget Status: July/August

Function /Program		Unaudited Expenditures 2024-2025	Approved Budget 2025-2026	Budget Adjust./ Transfers	Revised Budget 2025-2026	YTD Expended 2025-2026	YTD % Expended	Projected Expenditures 2025-2026	Projected^ Budget Balance
Excess Costs Grant		(58,966)	(53,898)	0	(53,898)	0	0%	(53,898)	0
Subtotal - Net of Excess Costs Grant		**578,602**	**595,846**	**0**	**595,846**	**34,767**	6%	**595,846**	**0**
ADMINISTRATION, SUPPORT, & CENTRAL SERVICES									
Program Impr. & Evaluation	2210 / 100	14,868	14,139	0	14,139	4,112	29%	14,139	0
Central Administration	2320 / 000	80,497	110,233	0	110,233	18,406	17%	110,233	0
School Insurance	2330 / Var	150,856	172,555	0	172,555	52,602	30%	172,555	0
Building Administration	2410 / Var	62,240	72,457	0	72,457	13,674	19%	72,457	0
Fiscal Services	2510 / 000	81,165	94,332	0	94,332	6,186	7%	94,332	0
Systems Management	2580 / Var	311,988	369,968	0	369,968	81,502	22%	369,968	0
Subtotal		**701,615**	**833,684**	**0**	**833,684**	**176,483**	21%	**833,684**	**0**
OPERATIONS & TRANSPORTATION									
Operations & Maintenance	2600 / 000	670,337	636,503	0	636,503	50,233	8%	636,503	0
Transportation	2700 / Var	608,536	645,098	0	645,098	0	0%	645,098	0
Subtotal		**1,278,873**	**1,281,601**	**0**	**1,281,601**	**50,233**	4%	**1,281,601**	**0**
SALARIES/WAGES & EMPLOYEE BENEFITS									
Salaries & Wages	Var / Var	10,164,795	10,547,285	0	10,547,285	376,307	4%	10,547,285	0
Personnel Benefits	2570 / Var	2,765,457	3,228,168	0	3,228,168	121,722	4%	3,228,168	0
Subtotal		**12,930,252**	**13,775,453**	**0**	**13,775,453**	**498,029**	4%	**13,775,453**	**0**
SUMMARY OF ALL PROGRAMS									
REGULAR INSTRUCTION		389,514	313,783	0	313,783	41,806	13%	313,783	0
STUDENT SUPPORT SERVICES		578,602	595,846	0	595,846	34,767	6%	595,846	0
ADMIN/SUPPORT/CENTRAL SERVICES		701,615	833,684	0	833,684	176,483	21%	833,684	0
OPERATIONS/TRANSPORTATION		1,278,873	1,281,601	0	1,281,601	50,233	4%	1,281,601	0
SALARIES/EMPLOYEE BENEFITS		12,930,252	13,775,453	0	13,775,453	498,029	4%	13,775,453	0
OTHER EXPENSE - FOOD SERVICE SUBSIDY		31,004							
TOTAL EDUCATION BUDGET		**15,909,860**	**16,800,367**	**0**	**16,800,367**	**801,317**	**5%**	**16,800,367**	**0**

Prior Year Comparative Expenditure %=> **5%**

TICKMARK NOTES:
Var=There are various/multiple programs associated with the function.
^Projected budget balance: Positive amounts will reflect a budget under expenditures and (negative) amounts reflects a budget over expenditures.

BUDGET TRANSFER REQUEST
TO
BOARD OF SELECTMEN

BUDGET: ______________________

Transfer $________from category ______________________to category ______________________

(within budget) from ____-___- ____ -_______-______-_____

to ____ -___-____-_______-______-_____

Transfer $ 400 - from Budget Admin to Budget Police

from category Other Svcs to category Other Contract

from 1005-041-4107-__Ø__-53520__Ø

to 1005-042 4201-__Ø__-55010__Ø

Other $ ________

Explanation:
RST overtime bill

approved 9/18/26

__________________Signature

__________________Title

__________________Date

Board of Selectmen	Approved Yes	Approved No
Rodney Fournier	☐	☐
Gwen Marrion	☐	☐
Mather Clarke	☐	☐
Tim Sadler	☐	☐
Bryce Aaronson	☐	☐
David Cowles	☐	☐
Robert DePietro	☐	☐

Comments: * needs Finance Comm. approval

Date ______________

TOWN OF BOLTON
FINANCE COMMITTEE
SPECIAL MEETING
6:00 p.m., THURSDAY, JULY 30, 2026
TOWN HALL/ZOOM

Finance Committee Members Present at Town Hall/Zoom: Chair Ross Lally, Vice Chair Tyler Egner, Member David Cowles, Member Rodney Fournier. Absent were Member Melissa Wielandt, Member Denay Johnston and Member Benjamin Davies.

Staff Present Via Town Hall/Zoom: Interim Chief Financial Officer Stephanie Smigala, Board Clerk Mary Johnston, Superintendent David Caruso

Others Present Via Town Hall/Zoom: None

1. Call to Order
R. Lally called the meeting to order at 6:00 p.m.

2. Public Participation:
None.

3. New Business
3a. Annual Town Audit
FY25 Audit Findings Review
S. Smigala presented the Town of Bolton Single State Audit Corrective Action Plan for the Fiscal Year Ended June 30, 2025. There were seven audit findings that the Committee reviewed and discussed. S. Smigala discussed the corrective actions that the Town will perform for each audit finding reported by the Auditor.
Role of Finance Committee during annual audit
The Committee discussed their role during the annual audit. S. Smigala suggested the Committee receive audit updates during the monthly regular Committee meeting and be more involved and proactive during the audit. S. Smigala said the Auditor is pleased with this idea.
Regular Audit Updates
S. Smigala said the goal is to have the FY26 Annual Audit completed by December 31, 2026. S. Smigala reported the review of expenditures will occur on August 18 and August 19, 2026, and the official start of the FY26 Audit will begin on September 28, 2026.
3b. Mil Rate calculation overview
Review of tax levy formulas and collection factor application
S. Smigala displayed the formulas used to calculate the mil rate for real estate and personal property. S. Smigala said the Balanced Budget Foundation Statutory Equation is the budget must always establish an exact balance between what the municipality spends and what it receives: Expenditures=Non-Tax Revenue+Property Taxes (Tax Levy). S. Smigala then reviewed how the FY27 mil rate was calculated including the standard 98% collection

factor. After discussion, the Committee felt these graphs and slides should be included in the FY28 budget discussions, so the public better understand how the mil rate is calculated.

3c. Revenue generation and cost reduction strategy discussion

S. Smigala suggested that revenue generation and cost reductions be discussed by the Committee in the next six months. R. Lally said this will take time to review and suggested generating revenue through facility rentals and garbage collection reductions. The Committee also discussed reductions in student enrollment that the school board should review. The Committee would also like the Economic Development person attend meetings quarterly to give an update.

3d. FY28 Budget Process

The Committee discussed the timeline and process for the FY 28 Budget. R. Lally and S. Smigala can help facilitate the budget process. S. Smigala said the CAPA budget process starts after October 1 with the operating budget afterwards. After discussion, S. Smigala will review the timeline and report at the next Committee meeting. S. Smigala will send out an email to the Committee to find a suitable time for the next meeting.

4. Adjournment

D. Cowles MOVED to adjourn the meeting at 7:25 p.m. R. Fournier SECONDED the motion.
MOTION CARRIED UNANIMOUSLY: 4:0:0

Respectfully submitted by Mary J. Johnston
Mary J. Johnston

PLEASE SEE THE MINUTES OF SUBSEQUENT MEETINGS FOR CORRECTIONS TO THESE MINUTES AND ANY CORRECTIONS HERETO.

SEE ATTACHMENTS UNDER SEPARATE COVER.

TOWN OF BOLTON
FINANCE COMMITTEE
SPECIAL MEETING
6:00 p.m., WEDNESDAY, SEPTEMBER 2, 2026
TOWN HALL/ZOOM

Finance Committee Members Present at Town Hall/Zoom: Chair Ross Lally, Vice Chair Tyler Egner (6:12 p.m.), Member David Cowles, Member Rodney Fournier, Member Melissa Wielandt, Member Benjamin Davies, Member Denay Johnston

Staff Present Via Town Hall/Zoom: Interim Chief Financial Officer Stephanie Smigala, Board Clerk Mary Johnston, Superintendent David Caruso

Others Present Via Town Hall/Zoom: None

1. Call to Order
R. Lally called the meeting to order at 6:03 p.m.

2. Public Participation:
None.

3. Ongoing Business
3a. Annual Town Audit Update
S. Smigala reported the Auditor did a site visit on August 18 and August 20, 2026. S. Smigala said some documents were provided to the Auditor along with the bank reconciliations completed. Field work will begin September 28 and will take several weeks. S. Smigala said the goal to complete the audit is December 31, 2026.
3b. Discuss FY28 Budget Process Timeline
S. Smigala provided a proposed schedule for the FY28 Budget process. The FY28 CAPA budget and Operating Budget work will begin in September. CAPA budget approval and budget workshops will take place in December. Budget workshops will be held in January 2027 with the presentation of the budget in February. Public Hearings will be held in May with the adoption of the budget in April. Budget referendums will be in April and May as needed.
3c. Discuss FY28 Budget workshops with Department Heads
S. Smigala reported budget worksheets were provided to all Department Heads including worksheets for CAPA projects. S. Smigala said collections and cash are looking good for this Fiscal Year but will need to be conservative.
3d. Discuss and establish CAPA Budget Timeline
The Committee discussed the CAPA budget timeline for FY28. D. Johnston said she would like to see the actual costs for projects on the budget worksheets. R. Lally said he would like to set up priorities for potential revenue growth options. S. Smigala discussed bond budget reporting with a joint letter from the Finance Committee and Town Administrator. The Committee discussed holding meetings in October to gather input from taxpayers on

the proposed budget. It was suggested holding two sessions on October 21, 2026, at 10:00 a.m. and 5:30 p.m. Coffee and Conversations sessions will be scheduled for taxpayer input in November.

3e. Discuss and establish timeline of presentation of revenue generation and cost reduction strategies by Rodney Fournier and David Caruso

The Committee discussed options to reduce the costs for town services such as public trash pickup and recycling. The Committee would like to gather suggestions and ideas from the residents to bring to the next committee meeting. The Committee also discussed storage needs in all town facilities and to let the public know what is available. The Committee also discussed conducting high level analysis of on costs and to share the information at Coffee and Conversations sessions.

4. New Business

4a. Discuss and establish timeline for Economic Development overviews with Patrice Carson

The Committee will start receiving quarterly reports on Economic Development activities at the monthly meetings when available. The latest report will be provided at the next meeting.

4b. Discuss Finance Committee participation in teacher contract negotiations

The Committee discussed the pros and cons of having a Finance Committee member take part in teacher contract negotiations. The Town Charter says the Finance Committee can take part in the negotiations. After the discussion, the Committee decided to leave the process as is.

5. Approval of Minutes

5a. June 17, 2026, Special Meeting

R. Fournier MOVED to approve the June 17, 2026, Special Meeting Minutes. D. Cowles SECONDED the motion.

YEAS: Fournier, Cowles, Davies, Johnston, Wielandt, Egner
NAYS: None
ABSTAIN: Lally

MOTION CARRIED 6:0:1

5b. June 18, 2026, Regular Meeting

R. Fournier MOVED to approve the June 18, 2026, Regular Meeting Minutes. D. Cowles SECONDED the motion.

YEAS: Fournier, Cowles, Davies, Johnston, Wielandt, Egner
NAYS: None
ABSTAIN: Lally

MOTION CARRIED 6:0:1

5c. July 1, 2026, Special Meeting

D. Cowles MOVED to approve the July 1, 2026, Special Meeting Minutes. D. Johnston SECONDED the motion. D. Cowles said the Minutes should show “Zoom Only.”

YEAS: Fournier, Cowles, Johnston, Wielandt, Egner
NAYS: None

ABSTAIN: Lally and Davies
MOTION CARRIED 5:0:2 as corrected

5d. July 30, 2026, Special Meeting

D. Cowles MOVED to table the approval of the July 30, 2026, Special Meeting Minutes since a copy was not provided in the Packet. R. Fournier SECONDED the motion.

YEAS: Fournier, Cowles, Johnston, Wielandt, Egner, Davies
NAYS: None
ABSTAIN: Lally
MOTION CARRIED 6:0:1

6. Adjournment

D. Cowles MOVED to adjourn the meeting at 7:27 p.m. R. Fournier SECONDED the motion.
MOTION CARRIED UNANIMOUSLY 7:0:0

Respectfully submitted by Mary J. Johnston
Mary J. Johnston

PLEASE SEE THE MINUTES OF SUBSEQUENT MEETINGS FOR CORRECTIONS TO THESE MINUTES AND ANY CORRECTIONS HERETO.

SEE ATTACHMENTS UNDER SEPARATE COVER.