

10/5/26

Dear First Selectman Fournier,

Earlier this year I came to you and the Board about a serious diagnosis for a medical issue that my wife is facing and the impact on my work and personal life. I would like to thank you and the entire Board of Selectmen for working with me to find an opportunity to remain working for the Town of Bolton in a less intense role that utilizes my skills and fills a gap in our organization.

At this time, it is appropriate to begin the search for an individual to replace me in my current role as Town Administrator. I am granting the Board of Selectmen permission to begin that search. We agreed that I will remain in the position of Town Administrator until we find a replacement. Once we have a start date for the new Town Administrator, I will execute the contract for the Senior Code Official in Charge of Special Projects with you and resign from my current role. The effective date for the resignation and start date for the new role will be the same as the start date for the new Town Administrator in accordance with our discussions. I look forward to assisting you in the search for a new Town Administrator.

During the last few months, we have worked together to identify needs within the building department and with grants and grant management. As a result of that we developed the role of Senior Code Official in Charge of Special projects. I have the job description as we agreed upon during our most recent discussion on the topic.

I look forward to continuing my service to the Town of Bolton in this new role.

Respectfully,



James Rupert
Bolton Town Administrator

**TOWN OF BOLTON, CONNECTICUT
TOWN GREEN IMPROVEMENTS
INVITATION TO BID**

BID RESULTS: 10/02/2026

Krause Excavating	\$241,000.00
Martello Enterprise LLC	\$379,000.00
Snyder Civil Construction LLC	\$397,250.00
The Andrew Ansaldi Company	\$298,560.00
G. Donovan Associates Inc.	\$360,260.00
All Seasons Landscaping	\$440,045.52

FY2027 Monthly Tax Collector Summary – September 2026

FY2027 TAX COLLECTOR SUMMARY (As Of September 30, 2026)

CURRENT YEAR COLLECTIONS									
A	B	C	D	E	F	G	H	I	J
ADOPTED LEVY	NET GRAND LEVY (JULY 1)	NET GRAND LEVY (CURRENT STATE)	NET COLLECTIONS YTD	% COLLECTED YTD vs FY27 BUDGET	% COLLECTED YTD vs JULY 1 GRAND LIST	% COLLECTED YTD vs CURRENT STATE GRAND LIST	FY27 FORECAST NET COLLECTION \$ (Current State Levy x estimated collection rate)	FY FORECASTED NET COLLECTION % (vs Budget)	Forecast vs Budget \$
CURRENT YEAR LEVY	\$ 19,413,232	\$ 19,013,958	\$ 18,978,900	96.49%	98.52%	98.70%	\$ 18,789,111	96.79%	\$ (624,121)
MOTOR VEHICLE	\$ 1,687,235	\$ 1,773,060	\$ 1,747,583	93.20%	88.69%	89.98%	\$ 1,695,156	100.47%	\$ 7,921
SUPPLEMENTAL MV LEVY	\$ 200,000	\$ 200,000	\$ 200,000	65.71%	65.71%	65.71%	\$ 213,279	106.64%	\$ 13,279
SUB TOTAL	\$ 21,300,467	\$ 20,987,018	\$ 20,926,484	95.94%	97.37%	97.66%	\$ 20,697,546	97.17%	\$ (602,921)
PRIOR YEARS	\$ 85,000	\$ 85,000	\$ 85,000	52.40%	52.40%	52.40%	\$ 102,813	120.96%	\$ 17,813
INTEREST & FEES	\$ 60,000	\$ 60,000	\$ 60,000	57.45%	57.45%	57.45%	\$ 71,021	118.37%	\$ 11,021
TOTAL	\$ 21,445,467	\$ 21,132,018	\$ 21,071,484	95.66%	97.08%	97.36%	\$ 20,871,381	97.32%	\$ (574,086)

A This is the budgeted levy for FY27

B This is the Net Grand Levy as of July 1 that was used to bill residents

C This is the latest Net Grand Levy after ongoing grand list adjustments, tax appeals, or corrections

D This is the amount we've collected YTD

E This is the percentage of the budgeted levy we've collected YTD

F This is the percentage of the grand levy from July 1 that we've collected YTD

G This is the percentage of the current grand levy that we've collected YTD

H This is the amount we estimate to be collected for the full year (current Net Grand Levy x historical collection percentage)

I This is the percentage of the budgeted levy we estimate to collect for the full year

J This is the difference between the adopted levy and the actual amount we estimate to collect for the year

HISTORICAL COLLECTION RATES BY MONTH (CURRENT YEAR LEVY)

	July	August	September	October	November	December	January	February	March	April	May	June
FY2027	78.92%	95.74%	96.49%									
FY2026	2.04%	83.75%	93.28%	99.86%	100.62%	100.87%	101.03%	101.14%	101.23%	101.39%	101.54%	101.55%
FY2025	89.16%	105.15%	106.56%	106.83%	106.89%	103.15%	103.32%	101.11%	99.89%	99.97%	100.01%	100.11%
FY2024	80.73%	99.99%	100.34%	100.45%	100.54%	100.77%	100.85%	100.92%	100.94%	100.96%	100.06%	100.15%
FY2023	86.13%	99.24%	99.63%	100.92%	101.10%	101.25%	101.23%	101.29%	101.38%	99.98%	100.11%	100.11%

Monthly Revenue Summary – September 2026

Town of Bolton - FY2027 Revenue Statement - September 30, 2026

General Fund Revenue		Actual to Date	\$ Variance To Adopted Budget	% Variance to Adopted Budget	Forecasted Revenues	\$ Variance To Forecast	% Variance to Forecast
Property Taxes							
Current Property Tax	\$19,413,232	\$18,747,030	(\$666,202)	96.57%	\$18,789,111	(\$624,121)	96.79%
Motor Vehicle Tax	\$1,687,235	\$1,570,215	(\$117,020)	93.06%	\$1,695,156	\$7,921	100.47%
Supplemental MV Levy	\$200,000	\$132,062	(\$67,938)	66.03%	\$213,279	\$13,279	106.64%
Prior Year's Taxes	\$85,000	\$43,727	(\$41,273)	51.44%	\$102,813	\$17,813	120.96%
Interest & Fees	\$60,000	\$34,804	(\$25,196)	58.01%	\$71,021	\$11,021	118.37%
Total Taxes	\$21,445,467	\$20,527,838	(\$917,629)	95.72%	\$20,871,381	(\$574,086)	97.32%
State of Connecticut							
Education Grants							
ECS	\$2,790,544	\$0	(\$2,790,544)	0.00%	\$2,790,544	\$0	100.00%
Adult Education	\$6,073	\$4,198	(\$1,875)	69.13%	\$6,073	\$0	100.00%
Total State of CT Ed Grants	\$2,796,617	\$4,198	(\$2,792,419)	0.15%	\$2,796,617	\$0	100.00%
Other Grants							
Motor Vehicle Reimbursement	\$0	\$0	\$0	N/A	\$0	\$0	N/A
Supplemental Municipal Assistance Grant FY2:	\$0	\$29,551	\$29,551	N/A	\$29,551	\$29,551	N/A
Pilot: New Tiered Reimb.	\$24,288	\$24,333	\$45	100.19%	\$24,333	\$45	100.19%
Disabled	\$500	\$0	(\$500)	0.00%	\$500	\$0	100.00%
Veterans Grant	\$969	\$0	(\$969)	0.00%	\$969	\$0	100.00%
Pequot	\$32,795	\$0	(\$32,795)	0.00%	\$32,795	\$0	100.00%
Misc. State/Federal Grants	\$5,000	\$5,000	\$0	100.00%	\$5,000	\$0	100.00%
DOT Transportation Grant	\$11,825	\$5,912	(\$5,913)	50.00%	\$11,825	\$0	100.00%
Municipal Projects	\$24,859	\$0	(\$24,859)	0.00%	\$24,859	\$0	100.00%
Municipal Stabilization	\$11,053	\$0	(\$11,053)	0.00%	\$11,053	\$0	100.00%
Law Enforcement	\$1,500	\$0	(\$1,500)	0.00%	\$1,500	\$0	100.00%
Total Other Grants	\$112,789	\$64,796	(\$47,993)	57.45%	\$142,385	\$29,596	126.24%
Other Town Revenue							
Tuition	\$115,449	\$15,843	(\$99,606)	13.72%	\$115,449	\$0	100.00%
Town Clerk	\$92,000	\$32,867	(\$59,133)	35.73%	\$92,000	\$0	100.00%
Selectmen Fees	\$15,000	\$1,329	(\$13,671)	8.86%	\$15,000	\$0	100.00%
Building Official Fees	\$75,000	\$33,436	(\$41,564)	44.58%	\$75,000	\$0	100.00%
Library	\$500	\$91	(\$409)	18.29%	\$500	\$0	100.00%
Building Official Service	\$234,769	\$0	(\$234,769)	0.00%	\$234,769	\$0	100.00%
Misc. Revenue	\$15,000	\$1,588	(\$13,412)	10.59%	\$15,000	\$0	100.00%
Telephone	\$100,000	\$0	(\$100,000)	0.00%	\$100,000	\$0	100.00%
Interest	\$250,000	\$132,930	(\$117,070)	53.17%	\$250,000	\$0	100.00%
Rental	\$25,000	\$8,029	(\$16,971)	32.12%	\$25,000	\$0	100.00%
Shared Services-Assessor	\$66,278	\$0	(\$66,278)	0.00%	\$66,278	\$0	100.00%
Senior Donations	\$0	\$50	\$50	N/A	\$50	\$50	N/A
Total Other Town Revenue	\$988,996	\$226,164	(\$762,832)	22.87%	\$989,046	\$50	100.01%
TOTAL GENERAL FUND REVENUE	\$25,343,869	\$20,822,996	(\$4,520,873)	82.16%	\$24,799,429	(\$544,440)	97.85%

Highlights

- Total General Fund revenue received YTD \$20,822,996, or 82.16% to budget.
- Monitoring Grant and Other Town Revenue; expected to begin receiving in October based on prior year timing.

Monthly Revenue Summary – September 2026

(Continued)

Town of Bolton - FY2027 Revenue Statement - September 30, 2026

	Adopted Budget	Revised Revenues	Actual to Date	\$ Variance To Adopted Budget	% Variance to Adopted Budget	Forecasted Revenues	\$ Variance To Forecast	% Variance to Forecast
BOARD OF EDUCATION GRANTS								
Excess Cost Grant	\$43,076	\$43,076	\$0	(\$43,076)	0.00%	\$ 43,076	\$0	100.00%
State & Federal Grants	\$551,521	\$551,521	\$78,976	(\$472,545)	14.32%	\$ 551,521	\$0	100.00%
SHEFF	\$67,200	\$67,200	\$0	(\$67,200)	0.00%	\$ 67,200	\$0	100.00%
CHOICE Grant	\$360,000	\$360,000	\$0	(\$360,000)	0.00%	\$ 360,000	\$0	100.00%
TEAM	\$540	\$540	\$0	(\$540)	0.00%	\$ 540	\$0	100.00%
Misc.	\$0	\$0	\$0	\$0	N/A	\$ -	\$0	N/A
Total BOE Grants	\$1,022,337	\$1,022,337	\$78,976	(\$943,361)	7.73%	\$1,022,337	\$0	100.00%
ADDITIONAL TOWN GRANTS								
Town Aid Roads	\$0	\$0	\$132,598	\$132,598	N/A	\$ 132,598	\$132,598	N/A
Total Additional Town Grants	\$0	\$0	\$132,598	\$132,598	N/A	\$132,598	\$132,598	N/A
TOTAL BOARD OF EDUCATION AND OTHER TOWN GRANTS	\$1,022,337	\$1,022,337	\$211,573	(\$810,764)	20.70%	\$1,154,935	\$132,598	112.97%

Highlights

- Limited BOE grant revenue received YTD; we receive ~50% of revenue by end of February

FY2026 Monthly Expenditure Report – August 2026

Town of Bolton - FY2026 Expenditure Statement - As Of September 30, 2026 FINAL

Department	Adopted Budget	Revised Budget	Expenditures YTD	Balance	Encumbrance	Unexpended	% Expended	FY25	FY24	FY23	Comments
Administration	\$ 779,208.00	\$ 769,808.00	\$ 721,944.05	\$ 47,863.95	\$ -	\$ 47,863.95	93.78%	85.66%	96.25%	86.66%	
Board of Finance	\$ 3,000.00	\$ 3,000.00	\$ 2,319.68	\$ 680.32	\$ -	\$ 680.32	77.32%	66.92%	66.15%	99.96%	
Financial Administration	\$ 250,595.00	\$ 277,145.05	\$ 273,135.10	\$ 4,009.95	\$ -	\$ 4,009.95	98.55%	92.23%	97.30%	95.32%	utilized employee separation fund to offset retirement payout (\$28,581)
Auditing	\$ 45,000.00	\$ 38,500.00	\$ 38,500.00	\$ -	\$ -	\$ -	100.00%	55.56%	67.78%	98.28%	
Assessor	\$ 168,832.00	\$ 168,832.00	\$ 160,681.93	\$ 8,150.07	\$ -	\$ 8,150.07	95.17%	98.40%	94.73%	99.73%	
Tax Collector	\$ 106,010.00	\$ 106,010.00	\$ 103,839.35	\$ 2,170.65	\$ -	\$ 2,170.65	97.95%	95.51%	92.77%	94.85%	
Fringe Benefits	\$ 1,166,875.00	\$ 1,143,406.08	\$ 1,051,440.30	\$ 91,965.78	\$ -	\$ 91,965.78	91.96%	89.96%	91.02%	81.90%	
Town Clerk	\$ 150,756.00	\$ 150,756.00	\$ 149,715.56	\$ 1,040.44	\$ -	\$ 1,040.44	99.31%	99.03%	99.81%	99.14%	
Land Use	\$ 477,150.00	\$ 419,350.00	\$ 407,571.50	\$ 11,778.50	\$ -	\$ 11,778.50	97.19%	96.22%	94.91%	93.03%	
Planning & Zoning	\$ 4,000.00	\$ 4,000.00	\$ 1,299.40	\$ 2,700.60	\$ -	\$ 2,700.60	32.49%	88.04%	55.22%	63.48%	
Zoning Board of Appeals	\$ 1,650.00	\$ 1,650.00	\$ 456.96	\$ 1,193.04	\$ -	\$ 1,193.04	27.69%	45.72%	47.39%	70.68%	
Property Insurance	\$ 167,363.00	\$ 167,363.00	\$ 118,860.78	\$ 48,502.22	\$ -	\$ 48,502.22	71.02%	68.14%	72.51%	76.23%	
Probate	\$ 7,000.00	\$ 7,000.00	\$ 6,365.00	\$ 635.00	\$ -	\$ 635.00	90.93%	82.66%	83.48%	94.92%	
Inlands/Wetlands	\$ 2,235.00	\$ 2,235.00	\$ 1,723.06	\$ 511.94	\$ -	\$ 511.94	77.09%	73.42%	48.71%	33.38%	
Economic Development	\$ 5,000.00	\$ 5,000.00	\$ -	\$ 5,000.00	\$ -	\$ 5,000.00	0.00%	99.76%	100.00%	N/A	
Elections	\$ 119,329.00	\$ 127,329.00	\$ 79,265.72	\$ 48,063.28	\$ -	\$ 48,063.28	62.25%	62.43%	84.73%	89.29%	
Police	\$ 301,300.00	\$ 333,000.00	\$ 332,952.43	\$ 47.57	\$ -	\$ 47.57	99.99%	91.10%	88.46%	84.42%	
Fire Commission	\$ 296,089.00	\$ 296,089.00	\$ 263,091.91	\$ 32,997.09	\$ -	\$ 32,997.09	88.86%	89.80%	99.12%	96.94%	
Animal Control	\$ 10,000.00	\$ 10,000.00	\$ 6,500.00	\$ 3,500.00	\$ -	\$ 3,500.00	65.00%	65.00%	100.00%	96.77%	
Fire Marshal	\$ 31,990.00	\$ 31,990.00	\$ 26,093.25	\$ 5,896.75	\$ -	\$ 5,896.75	81.57%	90.27%	79.11%	64.20%	
Emergency Management	\$ 11,320.00	\$ 11,320.00	\$ 6,280.90	\$ 5,039.10	\$ -	\$ 5,039.10	55.48%	48.78%	53.22%	70.31%	
Highways and Streets	\$ 973,967.00	\$ 973,967.00	\$ 957,124.93	\$ 16,842.07	\$ -	\$ 16,842.07	98.27%	98.11%	98.12%	99.89%	
Parks/Town Building Ops	\$ 866,019.00	\$ 906,519.00	\$ 879,987.32	\$ 26,531.68	\$ -	\$ 26,531.68	97.07%	97.60%	95.38%	90.46%	
Public Health Admin	\$ 29,730.00	\$ 29,730.00	\$ 29,729.12	\$ 0.88	\$ -	\$ 0.88	100.00%	100.00%	100.00%	97.01%	
Veterans' Commission	\$ 600.00	\$ 600.00	\$ 300.00	\$ 300.00	\$ -	\$ 300.00	50.00%	36.43%	0.00%	N/A	
Seniors / Social Services	\$ 197,643.00	\$ 197,643.00	\$ 179,260.82	\$ 18,382.18	\$ -	\$ 18,382.18	90.70%	96.94%	92.80%	96.12%	
Library	\$ 320,647.00	\$ 320,647.00	\$ 312,021.34	\$ 8,625.66	\$ -	\$ 8,625.66	97.31%	98.64%	95.48%	100.40%	
Conservation	\$ 3,140.00	\$ 3,140.00	\$ 2,702.35	\$ 437.65	\$ -	\$ 437.65	86.06%	89.81%	96.67%	88.93%	
Waste Collection	\$ 727,830.00	\$ 727,830.00	\$ 689,600.77	\$ 38,229.23	\$ -	\$ 38,229.23	94.75%	89.21%	98.85%	99.65%	
Totals	\$ 7,224,278.00	\$ 7,233,859.13	\$ 6,802,763.53	\$ 431,095.60	\$ -	\$ 431,095.60	94.04%	91.75%	94.38%	92.12%	

Historical Trends - AP processed after fiscal year end:

- In FY27 (for FY26): \$734k
- In FY26 (for FY25): \$574k
- In FY25 (for FY24): \$846K

FY2027 Monthly Expenditure Report – September 2026

Town of Bolton - FY2027 Expenditure Statement - As Of September 30, 2026

Department	Adopted Budget	Revised Budget	Expenditures YTD	Balance	Encumbrance	Unexpended	% Expended	FY26	FY25	FY24	Comments
Administration	\$ 729,628.00	\$ 729,628.00	\$ 202,291.00	\$ 527,337.00	\$ 6,719.00	\$ 520,618.00	28.65%	25.68%	22.96%	23.13%	
Board of Finance	\$ 4,800.00	\$ 4,800.00	\$ 250.00	\$ 4,550.00	\$ -	\$ 4,550.00	5.21%	2.50%	3.70%	4.08%	
Financial Administration	\$ 282,497.00	\$ 282,497.00	\$ 53,903.21	\$ 228,593.79	\$ 350.00	\$ 228,243.79	19.20%	21.17%	22.90%	24.44%	
Auditing	\$ 35,000.00	\$ 35,000.00	\$ -	\$ 35,000.00	\$ -	\$ 35,000.00	0.00%	0.00%	0.00%	0.00%	
Assessor	\$ 194,641.00	\$ 194,641.00	\$ 45,506.13	\$ 149,134.87	\$ 617.02	\$ 148,517.85	23.70%	23.83%	25.64%	22.64%	
Tax Collector	\$ 104,311.00	\$ 104,311.00	\$ 25,702.44	\$ 78,608.56	\$ 516.69	\$ 78,091.87	25.14%	26.16%	26.72%	23.39%	
Fringe Benefits	\$ 1,295,162.00	\$ 1,295,162.00	\$ 353,439.77	\$ 941,722.23	\$ -	\$ 941,722.23	27.29%	30.79%	30.93%	30.67%	
Town Clerk	\$ 156,349.00	\$ 156,349.00	\$ 36,595.26	\$ 119,753.74	\$ 8,016.00	\$ 111,737.74	28.53%	28.34%	28.87%	29.76%	
Land Use	\$ 486,906.00	\$ 486,906.00	\$ 100,423.43	\$ 386,482.57	\$ 126,947.10	\$ 259,535.47	46.70%	52.66%	28.21%	30.61%	Encumbrance includes POs for annual ZEO, town planner, and wetlands agent ser
Planning & Zoning	\$ 3,700.00	\$ 3,700.00	\$ 251.61	\$ 3,448.39	\$ -	\$ 3,448.39	6.80%	4.98%	10.57%	8.34%	
Zoning Board of Appeals	\$ 1,650.00	\$ 1,650.00	\$ 198.16	\$ 1,451.84	\$ -	\$ 1,451.84	12.01%	0.00%	3.85%	8.60%	% expensed in FY27 higher than FY26 due to board clerk services and public hearing notice expenditures that took place this year that did not take place this time last year
Property Insurance	\$ 105,045.00	\$ 105,045.00	\$ 61,739.85	\$ 43,305.15	\$ -	\$ 43,305.15	58.77%	36.39%	39.72%	27.08%	% expensed in FY27 higher than FY26 due to decreased budget (BLRWPCA Insurance moved out of town budget). Actuals are lower this year than last year.
Probate	\$ 7,000.00	\$ 7,000.00	\$ -	\$ 7,000.00	\$ -	\$ 7,000.00	0.00%	0.00%	0.00%	0.00%	
Inlands/Wetlands	\$ 2,235.00	\$ 2,235.00	\$ 335.18	\$ 1,899.82	\$ -	\$ 1,899.82	15.00%	12.54%	7.83%	7.83%	
Economic Development	\$ 2,500.00	\$ 2,500.00	\$ -	\$ 2,500.00	\$ -	\$ 2,500.00	0.00%	0.00%	0.00%	0.00%	
Elections	\$ 148,087.00	\$ 148,087.00	\$ 32,963.89	\$ 115,123.11	\$ -	\$ 115,123.11	22.26%	17.45%	12.30%	6.97%	% expensed in FY27 higher than FY26 due to early voting expenditures taking place
Police	\$ 331,300.00	\$ 331,300.00	\$ -	\$ 331,300.00	\$ -	\$ 331,300.00	0.00%	0.00%	0.00%	0.00%	Annual invoice expected end of May/early June
Fire Commission	\$ 308,110.00	\$ 308,110.00	\$ 68,953.54	\$ 239,156.46	\$ 12,989.87	\$ 226,166.59	26.60%	44.25%	51.48%	39.70%	Encumbrance includes PO for Tolland County mutual aid fire services and recruit
Animal Control	\$ 7,000.00	\$ 7,000.00	\$ -	\$ 7,000.00	\$ -	\$ 7,000.00	0.00%	65.00%	0.00%	100.00%	
Fire Marshal	\$ 31,990.00	\$ 31,990.00	\$ 5,585.08	\$ 26,404.92	\$ -	\$ 26,404.92	17.46%	22.06%	21.90%	14.82%	
Emergency Management	\$ 11,510.00	\$ 11,510.00	\$ 1,595.07	\$ 9,914.93	\$ -	\$ 9,914.93	13.86%	11.74%	10.08%	10.51%	
Highways and Streets	\$ 933,680.00	\$ 933,680.00	\$ 127,364.25	\$ 806,315.75	\$ 131,005.15	\$ 675,310.60	27.67%	34.29%	12.45%	35.49%	Encumbrance includes POs for road repairs
Public Building Commissioner	\$ 4,100.00	\$ 4,100.00	\$ 175.00	\$ 3,925.00	\$ -	\$ 3,925.00	4.27%	N/A	N/A	0.00%	
Parks/Town Building Ops	\$ 880,132.00	\$ 880,132.00	\$ 206,595.32	\$ 673,536.68	\$ 22,161.65	\$ 651,375.03	25.99%	23.08%	21.91%	22.97%	
Public Health Admin	\$ 30,692.00	\$ 30,692.00	\$ 7,672.91	\$ 23,019.09	\$ -	\$ 23,019.09	25.00%	25.00%	25.00%	24.54%	
Veterans' Commission	\$ 1,400.00	\$ 1,400.00	\$ -	\$ 1,400.00	\$ -	\$ 1,400.00	0.00%	0.00%	0.00%	0.00%	
Seniors / Social Services	\$ 198,903.00	\$ 198,903.00	\$ 43,669.20	\$ 155,233.80	\$ 7,067.16	\$ 148,166.64	25.51%	26.01%	30.05%	26.15%	
Library	\$ 328,400.00	\$ 328,400.00	\$ 94,176.24	\$ 234,223.76	\$ 15,626.70	\$ 218,597.06	33.44%	34.79%	34.76%	34.95%	Encumbrance includes PO for the cost of annual digital downloads
Conservation	\$ 3,140.00	\$ 3,140.00	\$ 325.00	\$ 2,815.00	\$ -	\$ 2,815.00	10.35%	8.76%	17.35%	19.00%	
Waste Collection	\$ 728,730.00	\$ 728,730.00	\$ 160,525.09	\$ 568,204.91	\$ 500.00	\$ 567,704.91	22.10%	21.34%	20.52%	21.42%	
Totals	\$ 7,358,598.00	\$ 7,358,598.00	\$ 1,630,236.63	\$ 5,728,361.37	\$ 332,516.34	\$ 5,395,845.03	26.67%	28.18%	23.49%	26.40%	

Indicates where % expensed this year is >3% higher than prior year

Budget Transfers Report – FY2027 YTD

Budget Transfers Report - FY2027 YTD

8/19/2026	\$	50.00	To	Communications - Fire Marshal <i>To cover Fire Marshal's portion of annual fee for Tolland County Mutual Aid Emergency Services</i>	From	Equipment - Fire Marshal
8/24/2026	\$	250.00	To	Official/Admin Svcs - ZBA <i>To cover the cost of out-of-state board clerk payments</i>	From	Payroll - ZBA
9/1/2026	\$	500.00	To	Official/Admin Svcs - Inland/Wetlands Commission <i>To cover the cost of out-of-state board clerk payments that were budgeted in regular payroll</i>	From	Payroll - Inland/Wetlands Commission

General Fund Interest – September 2026

General Fund Average Daily Balance & Interest Forecast												
Month	Actual/ Forecast	FY2027 End of Month Balance	Avg Daily Balance	Interest Rate	Days in Period	Interest Earned	Forecasted Interest	Actual vs Forecast	FY2026 End of Month Balance	Avg Daily Balance	Interest Rate	Interest Earned
July	Actual	\$ 22,108,465	\$ 5,079,564	3.75%	31	\$ 16,178	\$ 18,396	\$ (2,218)	\$ 5,654,207	\$ 2,241,669	4.00%	\$ 7,616
August	Actual	\$ 22,382,522	\$ 17,658,988	3.75%	31	\$ 56,243	\$ 54,996	\$ 1,246	\$ 19,089,443	\$ 3,483,095	4.00%	\$ 11,070
September	Forecast	\$ 20,208,157	\$ 16,498,535	3.75%	30	\$ 50,852	\$ 51,717	\$ (866)	\$ 18,846,571	\$ 14,489,576	4.00% / 3.75%	\$ 50,718
October	Forecast		\$ 15,227,159	3.75%	30	\$ 46,933	\$ 46,933	\$ -	\$ 18,909,876	\$ 13,233,865	3.75%	\$ 42,149
November	Forecast		\$ 14,324,026	3.75%	31	\$ 45,621	\$ 45,621	\$ -	\$ 18,018,647	\$ 13,752,921	3.75%	\$ 39,563
December	Forecast		\$ 12,277,593	3.75%	31	\$ 39,103	\$ 39,103	\$ -	\$ 15,630,511	\$ 11,958,604	3.75%	\$ 40,545
January	Forecast		\$ 10,619,509	3.75%	29	\$ 31,640	\$ 31,640	\$ -	\$ 14,372,236	\$ 9,913,212	3.75%	\$ 30,554
February	Forecast		\$ 9,674,830	3.75%	28	\$ 27,832	\$ 27,832	\$ -	\$ 13,011,562	\$ 8,690,790	3.75%	\$ 25,001
March	Forecast		\$ 8,180,042	3.75%	33	\$ 27,734	\$ 27,734	\$ -	\$ 11,188,272	\$ 7,009,417	3.75%	\$ 23,045
April	Forecast		\$ 6,514,440	3.75%	30	\$ 20,079	\$ 20,079	\$ -	\$ 10,485,635	\$ 5,402,220	3.75%	\$ 16,651
May	Forecast		\$ 6,022,721	3.75%	31	\$ 19,182	\$ 19,182	\$ -	\$ 8,586,775	\$ 4,804,574	3.75%	\$ 14,315
June	Forecast		\$ 3,734,833	3.75%	30	\$ 11,511	\$ 11,511	\$ -	\$ 6,135,474	\$ 2,198,709	3.75%	\$ 7,229
FY27 Forecasted Total						\$ 392,908	\$ 394,745	\$ (1,837)	FY26 Total Interest			
						\$	\$	\$				

- Forecast projects FY27 monthly interest earnings using our historical seasonal average daily balances adjusted by a conservative 10% safety margin. Note: FY26 was excluded due to unusual budget delay timing
- Current interest rate is 3.75% on funds over \$5,000,000 in the General Fund
- The interest not received on the \$5,000,000 is to avoid bank service charges

HIGHLIGHTS OCTOBER 2026 BOS MEETING

SUBMITTED BY: James Rupert

Respectfully submitted
James Rupert Town Administrator

- We posted the bid for the school roof design professional and held the mandatory walkthrough on October 5, 2026.
- The Rapid Flashing Beacons are scheduled to be installed at the Steels Crossing trail later this week. It is the final activity under the Connectivity Grant.
- I submitted progress reports to the State for the following projects. The Connectivity Grant, the Community Septic Grant, The Herrick Park Grant and the Room A and B renovation Grant.
- We completed the bid opening for the Town Green Project. The low bid came in at \$241,000.00. All results are posted on the website. Bid documents are already in progress for the pavilion portion of the State Grant.
- We hired a mechanic who will start on the 14th.
- We still have current postings for a van driver and a board clerk.
- Our EMD and other staff have completed the updates to the local emergency operations plan. It is under review before being submitted to the State.
- We participated in the statewide emergency drill on September 1.
- Fall programming has started in the Recreation department. Some of the programs include Rec basketball, Trunk or Treat and other holiday themed events in October. Planning has also begun for winter recreation programs.
- Budget letters for the capital budget did go out and those budgets are due to be turned in on October 15th.
- Budget letters for the regular department budgets are being prepared and will go out shortly. We will review the budgets internally before scheduling budget meeting with the Board of Selectmen.
- We are beginning to see applications for heating assistance. Those go through the Senior Center if you know of any needs.
- We filed the lake drawdown request with DEEP which has been approved.
- We took delivery of the new plow vehicle for the Board of Education. John Butrymovich will put it in service when he returns from vacation.
- The ADA upgrades to the website are well underway and should be completed shortly.
- In the near future we will be rolling out a ticketing program on the website for individuals to report concerns like potholes or damaged trees.