

BOLTON BOARD OF FINANCE

REGULAR MEETING

7:15 PM, Thursday, November 16, 2017

Minutes & Motions

Attendance: Members Chairman Robert Munroe, Morris Silverstein, Robert Flowers, Robert DePietro, Robert Galle, Matthew Maulucci and Emily Bradley (7:23). Also in attendance was Administrative Officer Joyce Stille, Chief Financial Officer Jill Collins, First Selectman elect Sandra Pierog, and newly elected member Richard Tuthill.

1. **Call to Order:** Chairman Robert Munroe called the meeting to order at 7:19 PM.
2. **Public Participation:** Mr. Tuthill expressed his thanks to Mr. Silverstein for his time and service to the Board of Finance.
3. **Correspondence:** The list of 2018 meeting date was discussed. The annual election for Chairman and Vice Chairman will be in December.
4. **Approval of Minutes- October 19, 2017 Regular Meeting:** R. Flowers moved to approve the minutes with the following changes:
 - a. Add Eric Bevens as an attendee arriving at 7:25 PM.
 - b. Page 2, C) Shared Services add "The request for a subcommittee at the June 15, 2017 regular meeting did not meet to discuss an action plan" also in the same paragraph in the last sentence remove "or earlier".

Motion was seconded by R. DePietro. The motion unanimously passed.

5. Elected Official and Town Staff Reports:

- a) **Board of Education Updated:** The monthly BOE report was reviewed. Discussions took place in regards to the teacher contracts including their health insurance plan that are currently being negotiated. The Board of Finance decided not to take a position for the Special Town Meeting.
- b) **Revenue Summary:** The Tax Collector's summary through 10/31/17 was reviewed. Motor Vehicle Tax bills were mailed out this week. R. Flowers discussed the intention of the one mill increase over budget to cover any shortfall should be refunded or put towards next year's budget as a separate line item that makes clear it is not being used for anything other than reducing taxes. J. Stille pointed out that part of the legislation passed, the Town cannot issue refunds unless state funding was increased by at least

\$100,000. Bolton's state aid was reduced not increased. It was also discussed that that we still don't realize the full impact on the Town in regards to State funding. Additional cuts in municipal aid are expected.

- c) **Town Update:** The Town expense summary was reviewed. The budget transfer request to deal with the unemployment line item was shared with the board. The transfer will not be sufficient to cover the remainder of the fiscal year. J. Stille discussed the Town joining a self-funded health insurance program. She also discussed that a senior deferral tax program is being looked into. A PowerPoint presentation for ECS will be shown at the December meeting due to lack of time. J. Stille thanked M. Silverstein for this service to the Town.

6. Ongoing Business:

- a) **FY2018 Budget Status:** Previously discussed.
- b) **Status Report on High School Building Project:** The Auditor from the State spent the last day at the town and will be completing the audit at their office in Hartford. The auditor has 6 months to start the audit after the project is complete but there is no real end time to it. It could be May or June before the audit is complete.
- c) **Shared Services:** Gathering more information on this.

7. New Business:

- a) **Results of Three Board Meeting – November 13, 2017:** Discussion of this meeting were surpluses from last year and potentially this year in the budget.
- b) **FY2018 BOF Meeting Calendar:** Was distributed and there was no comment on it.

- 8. **Adjournment:** M. Silverstein moved to adjourn. R. Flowers seconded. All were in favor, Robert Galle left at 9:04 PM. The meeting adjourned at 9:15 PM.

Respectfully submitted,

Lori Bushnell

Lori Bushnell, recording secretary

*See minutes of subsequent meetings for approval of these minutes and any corrections hereto.