

**TOWN OF BOLTON, CONNECTICUT
BOARD OF FINANCE
September 20, 2018 – 7:15 P.M.
TOWN HALL**

- 1) Call to Order
- 2) Public Participation
- 3) Approval of Minutes
 - a) June 7, 2018
- 4) Correspondence
- 5) Elected Official and Town Staff Reports
 - a) Revenue Summary
 - b) Town Update
 - c) Board of Education Update
- 6) New Business
 - a) Status of Capital Projects
- 7) Ongoing Business
 - a) Bolton High School Project
 - b) Shared Services
- 8) Adjournment

**Next Meetings: October 18, 2018
November 15, 2018**

**Bolton Board of Finance
Special Meeting Minutes
June 7, 2018 - 7:15pm
Town Hall**

Minutes

Members Present: Chairman Robert Munroe, Robert Galle, Emily Bradley, Richard Tuthill, and Robert DePietro (arrived at 7:35pm)

Members Excused: Vice Chair Robert Flowers and Matthew Maulucci

Others Present: Town Administrative Officer Joyce Stille, Finance Director Jill Collins, First Selectman Sandra Pierog, and Deputy First Selectman Robert Morra

- 1) **Call to Order:** R. Munroe called the meeting to order at 7:23 pm.
- 2) **Public Participation:** None
- 3) **Approval of Minutes**
 - a) **May 10, 2018:** E. Bradley moved to approve the May 10, 2018 special meeting minutes as written. R. Tuthill seconded the motion. Vote 2:0:2 with E. Bradley and R. Tuthill in favor. R. Galle and R. Munroe abstained. Motion carries.
- 4) **Correspondence:** None
- 5) **Action re: Mil rate for FY 19**

R. Munroe shared that it looks like ECS funding will not be reduced as much as was anticipated for FY 18-19. It also does not look like the Town will be responsible for the anticipated higher percentage of state trooper costs. These items will have an unanticipated positive impact on the town of about \$200,000. The Board of Finance considered these items in conjunction with the anticipated mil rate of 39.5.

R. Galle made a motion to set the mil rate at 39.0. E. Bradley seconded the motion. R. Galle explained that since the Board of Finance made a decision last year to increase the anticipated mil rate, the Board should do the same this year to decrease the anticipated mil rate. This action would demonstrate that the Board is being prudent with taxpayers' money.

R. DePietro arrived at 7:35pm and was updated on the discussion.

R. Munroe shared a report from the Commission on Fiscal Stability and Economic Development. R. Munroe shared his concern that if the Board sets a lower mil rate this year then budgeting will be more difficult next year. The governor still has the power to reduce the

money that is sent to the town mid-year. Even with positive indicators the Town could still face mid-year reductions.

The Board asked for J. Stille, J. Collins, S. Pierog, and R. Morra to share their perspectives. J. Stille shared that anticipated state revenues are still uncertain and that the \$200,000 could easily be lost in a variety of other places. J. Collins echoed her concern. S. Pierog predicted lower tax revenue and cuts to municipal reimbursement. She is concerned about mid-year cuts. R. Morra expressed agreement with R. Galle's logic and with all of the factors that J. Stille and S. Pierog brought up.

R. Tuthill commented that the taxpayers are opposed to volatility and the Board should consider the desires of the taxpayers. E. Bradley would like to be able to give back to the taxpayers. The contingency fund was purposefully kept high because of the unknown factors that might come up.

R. Munroe thanked everyone for their well thought out positions and called for a vote on R. Galle's motion to establish the mil rate at 39.0. Vote, 3:2:0 with R. Galle, E. Bradley and R. DePietro voting in favor. R. Tuthill and R. Munroe were opposed. Motion passed.

6) Elected Official and Town Staff Reports

- a) **Tax Collection Summary:** J. Collins the current year levy is at 100.32%. The more tax that is collected this year, the less that will be collected in future years from prior year taxes

R. Munroe asked about the outstanding tuition revenue. J. Collins shared that she did reach out to ask if the Town would be receiving the anticipated special education revenue. The revenue that is received may be less than the expected revenue.

Bolton will receive the state grant for emergency management but depending on when the money is received it might be credited to FY 18-19.

R. Munroe noted that the special education excess cost grant is volatile. Last year the grant was reduced by \$38,000 because the excess cost was lower than projected. In FY 18-19 the reduction could be in excess of \$38,000.

- b) **Town Update:** Town government expenditures through May 31st are similar to previous years. Money is encumbered for spring paving. With cost escalation, the cost of paving is going up significantly.

J. Stille presented the budget transfers. There continues to be uncertainty about unemployment. To date it has only been paid through March as the Town receives the bills two months later.

c) **BOE Update:** Looking at the BOE report through the end of April, R. Munroe noted the transfer from transportation to technology. Deferring discussion until the BOE is present.

7) **Town and BOE List of Reductions:** The town had to come up with \$50,000 in reductions. Most of that money came from police protection. The BOE shows reductions in salary expenses, but the full time employee count did not change. Discussion was deferred until the BOE is present.

8) **Ongoing Business**

a) **Shared Services:** Nothing to report.

b) **Update on High School Building Project:** Nothing to report.

9) **Adjournment:** The meeting was adjourned at 9:03 pm.

Respectfully submitted,

Rebekah Rupert
Recording Secretary

Please see the minutes of subsequent meetings for the approval of these minutes and any corrections hereto.

**TAX COLLECTOR
6.30.18**

ESTIMATES FOR FISCAL	ADOPTED	REVISED	COLLECTIONS YTD	REFUNDS	RETURNED CHECKS	Transfers	NET COLLECTION 6.30.18	PERCENTAGE
								COLLECTED FY 18 BUDGET
CURRENT YR.LEVY*	\$ 15,129,904.00	\$ 15,229,904.00	\$ 15,323,265.56	\$ (15,218.88)	\$ (19,454.23)	\$ 4,190.85	\$ 15,292,783.30	100.41%
MOTOR VEHICLE	\$ 1,262,803.00	\$ 1,478,971.00	\$ 1,501,028.40	\$ (10,939.87)	\$ (2,829.06)	\$ (2,428.27)	\$ 1,484,831.20	100.40%
SUPP.MV LEVY	\$ 125,000.00	\$ 195,980.00	202,474.58	\$ (648.03)	\$ (187.67)	\$ 3,250.34	\$ 204,889.22	103.31%
SUB TOTAL	\$ 16,517,707.00	\$ 16,904,855.00	\$ 17,026,768.54	\$ (26,806.78)	\$ (22,470.96)	\$ 5,012.92	\$ 16,982,503.72	100.46%
PRIOR YEARS	\$ 85,000.00	\$ 155,000.00	\$ 182,015.42	\$ (6,858.61)	\$ (1,000.00)	\$ (4,707.07)	\$ 169,449.74	109.32%
INTEREST & FEES	\$ 60,000.00	\$ 85,000.00	\$ 104,684.33	\$ (4.46)	\$ (238.82)	\$ (305.85)	\$ 104,135.20	122.51%
TOTAL	\$ 16,662,707.00	\$ 17,144,855.00	\$ 17,313,468.29	\$ (33,669.85)	\$ (23,709.78)	\$ -	\$ 17,256,088.66	100.65%

*Unlike previous years, this year's current year tax collection does not include Motor Vehicles

PREVIOUS YEAR CURRENT YR LEVY COLLECTED			
7.31.2016	8.31.2016	9.30.2016	10.31.2016
89.63%	99.35%	100.11%	100.48%
1.31.2017	2.29.2017	3.31.2017	4.30.2017
101.09%	100.21%	100.44%	100.59%
7.31.2017	8.31.2017	9.30.2017	10.31.2017
87.21%	98.97%	99.31%	99.79%
1.31.2018	2.28.2018	3.31.2018	4.30.2018
100.19%	99.86%	99.95%	100.26%
			5.31.2018
			100.32%
			6.30.2018
			100.41%

Town of Bolton - FY2018 Revenue Statement - Final (Unaudited)

	Adopted Budget	Revised Forecast	Actual to Date	Balance Due To Adopted Budget	Balance Due To Revised Forecast	% COLLECTION TO REVISED FORECAST
General Fund Revenue						
Property Taxes						
Current Property Tax	\$15,129,904.00	\$15,229,904.00	\$15,292,783.30	\$162,879.30	\$62,879.30	100.41%
Motor Vehicle Tax	\$1,262,803.00	\$1,478,971.00	\$1,484,831.20	\$222,028.20	\$5,860.20	100.40%
Supplemental MV Lev	\$125,000.00	\$195,980.00	\$204,889.22	\$79,889.22	\$8,909.22	104.55%
Prior Year's Taxes	\$85,000.00	\$155,000.00	\$169,449.74	\$84,449.74	\$14,449.74	109.32%
Interest & Fees	\$60,000.00	\$85,000.00	\$104,135.20	\$44,135.20	\$19,135.20	122.51%
Total Taxes	\$16,662,707.00	\$17,144,855.00	\$17,256,088.66	\$593,381.66	\$111,233.66	100.65%
State of Connecticut Education Grants						
ECS	\$2,975,230.00	\$2,558,030.00	\$2,558,995.00	(\$416,235.00)	\$965.00	100.04%
Adult Education	\$3,679.00	\$3,848.00	\$3,903.00	\$224.00	\$55.00	101.43%
Total State of CT Ed	\$2,978,909.00	\$2,561,878.00	\$2,562,898.00	(\$416,011.00)	\$1,020.00	100.04%
Other Grants						
Pilot: State Property	\$15,913.00	\$14,565.00	\$14,565.00	(\$1,348.00)	\$0.00	100.00%
Elderly Tax Relief	\$30,113.00	\$0.00	\$0.00	(\$30,113.00)	\$0.00	-100.00%
Disabled	\$618.00	\$723.00	\$723.31	\$105.31	\$0.31	100.04%
Veterans Grant	\$6,494.00	\$6,470.00	\$6,470.03	(\$23.97)	\$0.03	100.00%
Pequot	\$16,362.00	\$16,279.00	\$16,279.00	(\$83.00)	\$0.00	100.00%
Misc. State Grants	\$3,000.00	\$3,000.00	\$10.00	(\$2,990.00)	(\$2,990.00)	0.33%
DOT Transportation Grant	\$11,494.00	\$11,494.00	\$11,494.00	\$0.00	\$0.00	100.00%
Municipal Projects	\$24,859.00	\$24,859.00	\$24,859.00	\$0.00	\$0.00	100.00%
Municipal Sharing -Sales Tax	\$106,449.00	\$0.00	\$0.00	(\$106,449.00)	\$0.00	-100.00%
Municipal Sharing -MV	\$144,994.00	\$0.00	\$0.00	(\$144,994.00)	\$0.00	-100.00%
Municipal Stabilization	\$0.00	\$17,195.00	\$17,195.00	\$17,195.00	\$0.00	100.00%
Law Enforcement	\$2,000.00	\$1,500.00	\$2,330.00	\$330.00	\$830.00	155.33%
Total Other Grants	\$362,296.00	\$96,085.00	\$93,925.34	(\$268,370.66)	(\$2,159.66)	97.75%
Other Town Revenue						
Tuition	\$299,216.00	\$352,272.00	\$351,384.84	\$52,168.84	(\$887.16)	99.75%
Town Clerk	\$75,000.00	\$85,000.00	\$86,121.56	\$11,121.56	\$1,121.56	101.32%
Selectmen Fees	\$11,000.00	\$11,000.00	\$12,822.10	\$1,822.10	\$1,822.10	116.56%
Building Official Fees	\$45,000.00	\$55,000.00	\$80,977.14	\$35,977.14	\$25,977.14	147.23%
Library	\$2,000.00	\$2,000.00	\$2,473.96	\$473.96	\$473.96	123.70%
NCAAA	\$3,500.00	\$4,000.00	\$4,049.00	\$549.00	\$49.00	101.23%
Misc. Revenue	\$90,000.00	\$54,000.00	\$54,802.79	(\$35,197.21)	\$802.79	101.49%
Telephone	\$9,530.00	\$7,560.00	\$7,563.92	(\$1,966.08)	\$3.92	100.05%
Interest	\$40,000.00	\$95,000.00	\$111,290.18	\$71,290.18	\$16,290.18	117.15%
Rental	\$50,869.00	\$50,869.00	\$50,869.28	\$0.28	\$0.28	100.00%
Senior Donations	\$2,000.00	\$2,000.00	\$2,065.25	\$65.25	\$65.25	103.26%
Total Other Town Revenue	\$628,115.00	\$718,701.00	\$764,420.02	\$136,305.02	\$45,719.02	106.36%
TOTAL GENERAL FUND REVENUE	\$20,632,027.00	\$20,521,519.00	\$20,677,332.02	\$45,305.02	\$155,813.02	100.76%

	Adopted Budget	Revised Forecast	Actual to Date	Balance Due To Adopted Budget	Balance Due To Revised Forecast	% COLLECTION TO REVISED FORECAST
BOARD OF EDUCATION GRANTS						
Excess Cost Grant	\$199,755.00	\$162,073.00	\$190,348.00	(\$9,407.00)	\$28,275.00	117.45%
Federal Grants	\$202,950.00	\$202,950.00	\$214,288.31	\$11,338.31	\$11,338.31	105.59%
SHEFF	\$51,000.00	\$51,000.00	\$67,525.00	\$16,525.00	\$16,525.00	132.40%
CHOICE Grant	\$486,000.00	\$486,000.00	\$447,823.00	(\$38,177.00)	(\$38,177.00)	92.14%
EastConn mentor	\$2,500.00	\$2,500.00	\$0.00	(\$2,500.00)	(\$2,500.00)	0.00%
ERASE	\$2,285.00	\$2,285.00	\$2,875.50	\$590.50	\$590.50	125.84%
Total Board of Education Grants	\$944,490.00	\$906,808.00	\$922,859.81	(\$21,630.19)	\$16,051.81	101.77%
ADDITIONAL TOWN GRANTS						
Town Aid Roads	\$200,235.00	\$100,114.00	\$200,227.57	(\$7.43)	\$100,113.57	200.00%
Total Additional Town Grants	\$200,235.00	\$100,114.00	\$200,227.57	(\$7.43)	\$100,113.57	200.00%
TOTAL BOARD OF EDUCATION AND OTHER TOWN GRANTS	\$1,144,725.00	\$1,006,922.00	\$1,123,087.38	(\$21,637.62)	\$116,165.38	111.54%

TAX COLLECTOR
7.31.2018

ESTIMATES FOR FISCAL	ADOPTED	COLLECTIONS		RETURNED ON-LINE PYMT	RETURNED CHECKS	Transfers	NET COLLECTION 7.31.2018	PERCENTAGE COLLECTED FY 19 BUDGET
		YTD	REFUNDS					
CURRENT YR. LEVY	\$ 14,995,888.00	\$ 12,992,761.05	\$ (18,248.10)	\$ (188.33)	\$ 12,974,324.62	86.52%		
MOTOR VEHICLE	\$ 1,596,517.00	\$ 1,132,007.68	\$ (781.17)	\$ 772.48	\$ 1,130,430.80	70.81%		
SUPP. MV LEVY	\$ 168,480.00	- \$	\$ -	\$ -	\$ -	0.00%		
SUB TOTAL	\$ 16,760,885.00	\$ 14,124,768.73	\$ (781.17)	\$ (19,816.29)	\$ 14,104,755.42	84.15%		
PRIOR YEARS	\$ 85,000.00	\$ 40,019.44	\$ (584.15)	\$ 39,435.29	\$ 46.39%			
INTEREST & FEES	\$ 60,000.00	\$ 7,159.75	\$ -	\$ 7,159.75	\$ 11.93%			
TOTAL	\$ 16,905,885.00	\$ 14,171,947.92	\$ (781.17)	\$ (19,816.29)	\$ 14,151,350.46	83.71%		

PREVIOUS YEAR CURRENT YR LEVY COLLECTED			
	7.31.2018	8.31.2018	9.30.2018
	86.52%	8.31.2018	10.31.2018
	1.31.2019	2.28.2019	3.31.2019
	7.31.2017	8.31.2017	9.30.2017
	87.21%	98.97%	99.31%
	1.31.2018	2.28.2018	3.31.2018
	100.19%	99.86%	99.95%
		4.30.2019	5.31.2019
		6.30.2019	11.30.2017
		12.31.2018	100.10%
		6.30.2018	100.41%
		100.32%	

Town of Bolton - FY2019 Revenue Statement - July 31, 2018

	Adopted Budget	Revised Forecast	Actual to Date	Balance Due To Adopted Budget	Balance Due To Revised Forecast	% COLLECTION TO REVISED FORECAST
General Fund Revenue						
Property Taxes						
Current Property Tax	\$14,995,888.00	\$14,995,888.00	\$12,974,324.62	(\$2,021,563.38)	(\$2,021,563.38)	86.52%
Motor Vehicle Tax	\$1,596,517.00	\$1,596,517.00	\$1,130,430.80	(\$466,086.20)	(\$466,086.20)	70.81%
Supplemental MV Lew	\$168,480.00	\$168,480.00	\$0.00	(\$168,480.00)	(\$168,480.00)	0.00%
Prior Year's Taxes	\$85,000.00	\$85,000.00	\$39,435.29	(\$45,564.71)	(\$45,564.71)	46.39%
Interest & Fees	\$60,000.00	\$60,000.00	\$7,159.75	(\$52,840.25)	(\$52,840.25)	11.93%
Total Taxes	\$16,905,885.00	\$16,905,885.00	\$14,151,350.46	(\$2,754,534.54)	(\$2,754,534.54)	83.71%
State of Connecticut Education Grants						
ECS	\$2,563,957.00	\$2,563,957.00	\$0.00	(\$2,563,957.00)	(\$2,563,957.00)	0.00%
Adult Education	\$3,746.00	\$3,746.00	\$0.00	(\$3,746.00)	(\$3,746.00)	0.00%
Total State of CT Ed	\$2,567,703.00	\$2,567,703.00	\$0.00	(\$2,567,703.00)	(\$2,567,703.00)	0.00%
Other Grants						
Pilot: State Property	\$14,565.00	\$14,565.00	\$0.00	(\$14,565.00)	(\$14,565.00)	0.00%
Disabled	\$723.00	\$723.00	\$0.00	(\$723.00)	(\$723.00)	0.00%
Veterans Grant	\$6,470.00	\$6,470.00	\$0.00	(\$6,470.00)	(\$6,470.00)	0.00%
Pequot	\$3,244.00	\$3,244.00	\$0.00	(\$3,244.00)	(\$3,244.00)	0.00%
Misc. State Grants	\$3,000.00	\$3,000.00	\$0.00	(\$3,000.00)	(\$3,000.00)	0.00%
DOT Transportation Grant	\$11,494.00	\$11,494.00	\$0.00	(\$11,494.00)	(\$11,494.00)	0.00%
Municipal Projects	\$24,859.00	\$24,859.00	\$0.00	(\$24,859.00)	(\$24,859.00)	0.00%
Municipal Stabilization	\$10,637.00	\$10,637.00	\$0.00	(\$10,637.00)	(\$10,637.00)	0.00%
Law Enforcement	\$1,500.00	\$1,500.00	\$0.00	(\$1,500.00)	(\$1,500.00)	0.00%
Total Other Grants	\$76,492.00	\$76,492.00	\$0.00	(\$76,492.00)	(\$76,492.00)	0.00%
Other Town Revenue						
Tuition	\$297,315.00	\$297,315.00	\$4,100.00	(\$293,215.00)	(\$293,215.00)	1.38%
Town Clerk	\$80,000.00	\$80,000.00	\$7,775.24	(\$72,224.76)	(\$72,224.76)	9.72%
Selectmen Fees	\$11,000.00	\$11,000.00	\$180.00	(\$10,820.00)	(\$10,820.00)	1.64%
Building Official Fees	\$55,000.00	\$55,000.00	\$0.00	(\$55,000.00)	(\$55,000.00)	0.00%
Library	\$2,000.00	\$2,000.00	\$302.60	(\$1,697.40)	(\$1,697.40)	15.13%
NCAAA	\$4,000.00	\$4,000.00	\$0.00	(\$4,000.00)	(\$4,000.00)	0.00%
Shared Services	\$50,670.00	\$50,670.00	\$0.00	(\$50,670.00)	(\$50,670.00)	0.00%
Misc. Revenue	\$55,000.00	\$55,000.00	\$13,994.86	(\$41,005.14)	(\$41,005.14)	25.45%
Telephone	\$6,000.00	\$6,000.00	\$0.00	(\$6,000.00)	(\$6,000.00)	0.00%
Interest	\$80,000.00	\$80,000.00	\$7,572.46	(\$72,427.54)	(\$72,427.54)	9.47%
Rental	\$51,157.00	\$51,157.00	\$4,679.69	(\$46,477.31)	(\$46,477.31)	9.15%
Senior Donations	\$2,000.00	\$2,000.00	\$465.00	(\$1,535.00)	(\$1,535.00)	23.25%
Total Other Town Revenue	\$694,142.00	\$694,142.00	\$39,069.85	(\$655,072.15)	(\$655,072.15)	5.63%
TOTAL GENERAL FUND REVENUE	\$20,244,222.00	\$20,244,222.00	\$14,190,420.31	(\$6,053,801.69)	(\$6,053,801.69)	70.10%

	Adopted Budget	Revised Forecast	Actual to Date	Balance Due To Adopted Budget	Balance Due To Revised Forecast	% COLLECTION TO REVISED FORECAST
BOARD OF EDUCATION GRANTS						
Excess Cost Grant	\$49,576.00	\$49,576.00	\$0.00	(\$49,576.00)	(\$49,576.00)	0.00%
Federal Grants	\$190,350.00	\$190,350.00	\$2,970.00	(\$187,380.00)	(\$187,380.00)	1.56%
SHEFF	\$51,000.00	\$51,000.00	\$0.00	(\$51,000.00)	(\$51,000.00)	0.00%
CHOICE Grant	\$448,000.00	\$448,000.00	\$0.00	(\$448,000.00)	(\$448,000.00)	0.00%
ERASE	\$2,285.00	\$2,285.00	\$0.00	(\$2,285.00)	(\$2,285.00)	0.00%
Total Board of Education Grants	\$741,211.00	\$741,211.00	\$2,970.00	(\$738,241.00)	(\$738,241.00)	0.40%
ADDITIONAL TOWN GRANTS						
Town Aid Roads	\$100,014.00	\$100,014.00	\$0.00	(\$100,014.00)	(\$100,014.00)	0.00%
Total Additional Town Grants	\$100,014.00	\$100,014.00	\$0.00	(\$100,014.00)	(\$100,014.00)	0.00%
TOTAL BOARD OF EDUCATION AND OTHER TOWN GRANTS	\$841,225.00	\$841,225.00	\$2,970.00	(\$838,255.00)	(\$838,255.00)	0.35%

TAX COLLECTOR
8.31.18

ESTIMATES FOR FISCAL	ADOPTED	COLLECTIONS		REFUNDS	RETURNED ON-LINE PYMT	RETURNED CHECKS	Transfers	NET COLLECTION 8.31.18	PERCENTAGE COLLECTED FY 19 BUDGET
		YTD							
CURRENT YR. LEVY	\$ 14,995,888.00	\$ 14,898,176.35	\$ (5,966.36)	\$ (3,673.80)	\$ (29,441.10)	\$ (297.19)	\$ 14,858,797.90	99.09%	
MOTOR VEHICLE	\$ 1,596,517.00	\$ 1,444,275.34	\$ (1,865.16)	\$ (4,611.36)	\$ (2,964.39)	\$ 878.17	\$ 1,435,712.60	89.93%	
SUPP. MV LEVY	\$ 168,480.00	-	\$ -	-	\$ -	\$ -	\$ -	0.00%	
SUB TOTAL	\$ 16,760,885.00	\$ 16,342,451.69	\$ (7,831.52)	\$ (8,285.16)	\$ (32,405.49)	\$ 580.98	\$ 16,294,510.50	97.22%	
PRIOR YEARS	\$ 85,000.00	\$ 61,577.67	\$ (1,194.18)	\$ (584.15)	\$ 59,799.34	\$ 70.35%			
INTEREST & FEES	\$ 60,000.00	\$ 25,011.22	\$ -	\$ (163.31)	\$ (179.51)	\$ 3.17	\$ 24,671.57	41.12%	
TOTAL	\$ 16,905,885.00	\$ 16,429,040.58	\$ (7,831.52)	\$ (9,642.65)	\$ (32,585.00)	\$ 0.00	\$ 16,378,981.41	96.88%	

PREVIOUS YEAR CURRENT YR LEVY COLLECTED			
	8.31.2018	9.30.2018	10.31.2018
7.31.2018	86.52%	8.31.2018	11.30.2018
			12.31.2018
1.31.2019	2.28.2019	3.31.2019	5.31.2019
			6.30.2019
7.31.2017	8.31.2017	9.30.2017	10.31.2017
	87.21%	98.97%	99.79%
			11.30.2017
			12.31.2017
1.31.2018	2.28.2018	3.31.2018	4.30.2018
	100.19%	99.86%	100.26%
			5.31.2018
			6.30.2018
			100.41%

Town of Bolton - FY2019 Revenue Statement - August 31, 2018

	Adopted Budget	Revised Forecast	Actual to Date	Balance Due To Adopted Budget	Balance Due To Revised Forecast	% COLLECTION TO REVISED FORECAST
General Fund Revenue						
Property Taxes						
Current Property Tax	\$14,995,888.00	\$14,995,888.00	\$14,858,797.90	(\$137,090.10)	(\$137,090.10)	99.09%
Motor Vehicle Tax	\$1,596,517.00	\$1,596,517.00	\$1,435,712.60	(\$160,804.40)	(\$160,804.40)	89.93%
Supplemental MV Levy	\$168,480.00	\$168,480.00	\$0.00	(\$168,480.00)	(\$168,480.00)	0.00%
Prior Year's Taxes	\$85,000.00	\$85,000.00	\$59,799.34	(\$25,200.66)	(\$25,200.66)	70.35%
Interest & Fees	\$60,000.00	\$60,000.00	\$24,671.57	(\$35,328.43)	(\$35,328.43)	41.12%
Total Taxes	\$16,905,885.00	\$16,905,885.00	\$16,378,981.41	(\$526,903.59)	(\$526,903.59)	96.88%
State of Connecticut Education Grants						
ECS	\$2,563,957.00	\$2,563,957.00	\$0.00	(\$2,563,957.00)	(\$2,563,957.00)	0.00%
Adult Education	\$3,746.00	\$3,746.00	\$2,365.00	(\$1,381.00)	(\$1,381.00)	63.13%
Total State of CT Ed	\$2,567,703.00	\$2,567,703.00	\$2,365.00	(\$2,565,338.00)	(\$2,565,338.00)	0.09%
Other Grants						
Pilot: State Property Disabled	\$14,565.00	\$14,565.00	\$0.00	(\$14,565.00)	(\$14,565.00)	0.00%
Veterans Grant	\$723.00	\$723.00	\$0.00	(\$723.00)	(\$723.00)	0.00%
Pequot	\$6,470.00	\$6,470.00	\$0.00	(\$6,470.00)	(\$6,470.00)	0.00%
Misc. State Grants	\$3,244.00	\$3,244.00	\$0.00	(\$3,244.00)	(\$3,244.00)	0.00%
DOT Transportation Grant	\$3,000.00	\$3,000.00	\$0.00	(\$3,000.00)	(\$3,000.00)	0.00%
Municipal Projects	\$11,494.00	\$11,494.00	\$0.00	(\$11,494.00)	(\$11,494.00)	0.00%
Municipal Stabilization	\$24,859.00	\$24,859.00	\$0.00	(\$24,859.00)	(\$24,859.00)	0.00%
Law Enforcement	\$10,637.00	\$10,637.00	\$0.00	(\$10,637.00)	(\$10,637.00)	0.00%
	\$1,500.00	\$1,500.00	\$0.00	(\$1,500.00)	(\$1,500.00)	0.00%
Total Other Grants	\$76,492.00	\$76,492.00	\$0.00	(\$76,492.00)	(\$76,492.00)	0.00%
Other Town Revenue						
Tuition	\$297,315.00	\$297,315.00	\$5,500.00	(\$291,815.00)	(\$291,815.00)	1.85%
Town Clerk	\$80,000.00	\$80,000.00	\$18,938.99	(\$61,061.01)	(\$61,061.01)	23.67%
Selectmen Fees	\$11,000.00	\$11,000.00	\$2,242.00	(\$8,758.00)	(\$8,758.00)	20.38%
Building Official Fees	\$55,000.00	\$55,000.00	\$10,345.86	(\$44,654.14)	(\$44,654.14)	18.81%
Library	\$2,000.00	\$2,000.00	\$302.60	(\$1,697.40)	(\$1,697.40)	15.13%
NCAAA	\$4,000.00	\$4,000.00	\$2,114.00	(\$1,886.00)	(\$1,886.00)	52.85%
Shared Services	\$50,670.00	\$50,670.00	\$0.00	(\$50,670.00)	(\$50,670.00)	0.00%
Misc. Revenue	\$55,000.00	\$55,000.00	\$15,738.76	(\$39,261.24)	(\$39,261.24)	28.62%
Telephone	\$6,000.00	\$6,000.00	\$0.00	(\$6,000.00)	(\$6,000.00)	0.00%
Interest	\$80,000.00	\$80,000.00	\$30,851.09	(\$49,148.91)	(\$49,148.91)	38.56%
Rental	\$51,157.00	\$51,157.00	\$8,135.38	(\$43,021.62)	(\$43,021.62)	15.90%
Senior Donations	\$2,000.00	\$2,000.00	\$847.50	(\$1,152.50)	(\$1,152.50)	42.38%
Total Other Town Revenue	\$694,142.00	\$694,142.00	\$95,016.18	(\$599,125.82)	(\$599,125.82)	13.69%
TOTAL GENERAL FUND REVENUE	\$20,244,222.00	\$20,244,222.00	\$16,476,362.59	(\$3,767,859.41)	(\$3,767,859.41)	81.39%

	Adopted Budget	Revised Forecast	Actual to Date	Balance Due To Adopted Budget	Balance Due To Revised Forecast	% COLLECTION TO REVISED FORECAST
BOARD OF EDUCATION GRANTS						
Excess Cost Grant	\$49,576.00	\$49,576.00	\$0.00	(\$49,576.00)	(\$49,576.00)	0.00%
Federal Grants	\$190,350.00	\$190,350.00	\$20,708.00	(\$169,642.00)	(\$169,642.00)	10.88%
SHEFF	\$51,000.00	\$51,000.00	\$0.00	(\$51,000.00)	(\$51,000.00)	0.00%
CHOICE Grant	\$448,000.00	\$448,000.00	\$0.00	(\$448,000.00)	(\$448,000.00)	0.00%
ERASE	\$2,285.00	\$2,285.00	\$0.00	(\$2,285.00)	(\$2,285.00)	0.00%
Total Board of Education Grants	\$741,211.00	\$741,211.00	\$20,708.00	(\$720,503.00)	(\$720,503.00)	2.79%
ADDITIONAL TOWN GRANTS						
Town Aid Roads	\$100,014.00	\$100,014.00	\$100,124.21	\$110.21	\$110.21	100.11%
Total Additional Town Grants	\$100,014.00	\$100,014.00	\$100,124.21	\$110.21	\$110.21	100.11%
TOTAL BOARD OF EDUCATION AND OTHER TOWN GRANTS	\$841,225.00	\$841,225.00	\$120,832.21	(\$720,392.79)	(\$720,392.79)	14.36%

	FY19 August 31, 2018	Adopted Budget	Revised Budget	Expense YTD	Balance	Encumbrance	Unexpended	% Expensed	FY18	FY17	FY16
1	Administration	\$290,794	\$290,794	\$50,577.32	\$240,216.68	\$0.00	\$240,216.68	17.39%	18.24%	16.63%	18.93%
2	Prof and Tech Svcs	\$318,490	\$318,490	\$25,085.87	\$293,404.13	\$27,273.80	\$266,130.33	16.44%	6.17%	3.65%	0.37%
3	Financial Administration	\$222,430	\$222,430	\$30,096.21	\$192,333.79	\$0.00	\$192,333.79	13.53%	13.65%	12.84%	11.60%
4	Auditing	\$26,500	\$26,500	\$0.00	\$26,500.00	\$0.00	\$26,500.00	0.00%	0.00%	0.00%	0.00%
5	Assessor	\$77,908	\$77,908	\$11,108.48	\$66,799.52	\$0.00	\$66,799.52	14.26%	13.78%	13.47%	13.54%
6	Tax Collector	\$97,742	\$97,742	\$15,936.62	\$81,805.38	\$0.00	\$81,805.38	16.30%	15.03%	14.66%	19.32%
7	Data Processing	\$113,551	\$113,551	\$32,506.34	\$81,044.66	\$0.00	\$81,044.66	28.63%	52.16%	23.19%	29.63%
8	Town Clerk	\$114,264	\$114,264	\$17,845.62	\$96,418.38	\$5,310.00	\$91,108.38	20.27%	19.48%	14.20%	14.05%
9	Property Insurance	\$134,106	\$134,106	\$37,514.64	\$96,591.36	\$0.00	\$96,591.36	27.97%	22.67%	36.50%	9.81%
10	Probate	\$5,850	\$5,850	\$5,673.00	\$177.00	\$0.00	\$177.00	96.97%	0.00%	98.95%	0.00%
11	Elections	\$41,898	\$41,898	\$6,490.64	\$35,407.36	\$0.00	\$35,407.36	15.49%	8.23%	4.47%	7.46%
12	Board of Finance	\$2,200	\$2,200	\$0.00	\$2,200.00	\$0.00	\$2,200.00	0.00%	0.00%	0.00%	0.00%
13	Public Building Commission	\$540	\$540	\$0.00	\$540.00	\$0.00	\$540.00	0.00%	0.00%	0.00%	0.00%
14	Parks/Town Building Ops	\$675,109	\$675,109	\$80,324.24	\$594,784.76	\$4,238.31	\$590,546.45	12.53%	13.21%	10.27%	10.35%
20	Police	\$379,977	\$379,977	\$0.00	\$379,977.00	\$0.00	\$379,977.00	0.00%	0.00%	0.00%	0.00%
21	Fire	\$183,519	\$183,519	\$39,903.25	\$143,615.75	\$50,097.89	\$93,517.86	49.04%	44.36%	39.01%	37.25%
22	Animal Control	\$3,500	\$3,500	\$3,000.00	\$500.00	\$0.00	\$500.00	85.71%	85.71%	0.00%	0.00%
23	Fire Marshal	\$23,607	\$23,607	\$628.02	\$22,978.98	\$0.00	\$22,978.98	2.66%	13.65%	13.58%	13.53%
25	Highways and Streets	\$1,021,996	\$1,021,996	\$117,412.23	\$904,583.77	\$179,201.05	\$725,382.72	29.02%	28.50%	21.22%	28.71%
30	Public Health Admin	\$33,240	\$33,240	\$6,992.58	\$26,247.42	\$0.00	\$26,247.42	21.04%	20.90%	20.28%	19.93%
31	Seniors / Social Services	\$156,823	\$156,823	\$22,057.73	\$134,765.27	\$6,350.00	\$128,415.27	18.11%	16.42%	11.46%	16.70%
35	Conservation	\$1,575	\$1,575	\$255.00	\$1,320.00	\$0.00	\$1,320.00	16.19%	15.24%	6.98%	9.52%
36	Recreation	\$33,185	\$33,185	\$0.00	\$33,185.00	\$0.00	\$33,185.00	0.00%	0.00%	0.00%	0.00%
37	Library	\$289,213	\$289,213	\$60,901.00	\$228,312.00	\$24,101.03	\$204,210.97	29.39%	31.57%	29.52%	31.72%
40	Land Use	\$280,354	\$280,354	\$39,126.39	\$241,227.61	\$11,250.00	\$229,977.61	17.97%	18.10%	16.96%	13.51%
41	Planning & Zoning	\$6,580	\$6,580	\$228.19	\$6,351.81	\$0.00	\$6,351.81	3.47%	4.67%	3.09%	4.72%
42	Zoning Board of Appeals	\$1,440	\$1,440	\$0.00	\$1,440.00	\$0.00	\$1,440.00	0.00%	27.42%	0.00%	0.00%
43	Inlands/Wetlands	\$2,235	\$2,235	\$165.52	\$2,069.48	\$0.00	\$2,069.48	7.41%	7.31%	2.91%	2.91%
44	Open Space	\$645	\$645	\$0.00	\$645.00	\$0.00	\$645.00	0.00%	0.00%	0.00%	0.00%
45	Economic Development	\$2,000	\$2,000	\$85.00	\$1,915.00	\$0.00	\$1,915.00	4.25%	0.00%	0.00%	3.75%
48	Fringe Benefits	\$901,965	\$901,965	\$141,738.74	\$760,226.26	\$0.00	\$760,226.26	15.71%	16.47%	22.11%	16.72%
49	Waste Collection	\$504,173	\$504,173	\$68,353.99	\$435,819.01	\$0.00	\$435,819.01	13.56%	13.52%	12.80%	13.47%
	Totals	\$5,947,409	\$5,947,409	\$814,006.62	\$5,133,402.38	\$307,822.08	\$4,825,580.30	18.86%	18.67%	17.01%	17.19%

**UNAUDITED FY18 BALANCES
REVISED AS OF AUGUST 31, 2018**

		As of 8/31/18	
1	Administration - 4107	\$4,469.92	Vacant position for couple of months
2	Prof and Tech Svcs - 4115	\$32,499.52	Primarily legal lower
3	Financial Administration - 4117	\$14,732.62	Overtime not fully used
4	Auditing - 4125	\$250.00	
5	Assessor - 4131	\$5,669.42	Training paid by another Town/extra hours not used
6	Tax Collector - 4135	\$7,963.07	Vacant position for months during budget freeze
7	Data Processing - 4143	\$22.78	
8	Town Clerk - 4147	\$3,782.84	Lack of extra hours needed
9	Property Insurance - 4157	\$11,888.52	Primarily balance in \$10,000 self-insurance line
10	Probate - 4161	\$7.00	
11	Elections - 4197	\$17,989.87	Primarily payroll, only 1 budget referendum
12	Board of Finance - 4199	\$887.00	Fewer meetings
13	Public Building Commission - 4399	\$540.00	
14	Parks/Town Building Ops - 4505	\$54,680.67	Summer help late start/OT/fewer equipment issues/lower utility costs
20	Police - 4201	\$13,423.35	Contract lower
21	Fire - 4203	\$9,899.61	Primarily payroll- fewer officers
22	Animal Control - 4215	\$500.00	
23	Fire Marshal - 4219	\$6,095.80	Vacant position
25	Highways and Streets - 4303	\$10,332.87	OT balance/road repairs
30	Public Health Admin - 4401	\$6,012.64	VNA needs lower
31	Seniors / Social Services - 4427	\$11,585.55	Vacant position/lower maintenance costs
35	Conservation - 1801	\$145.81	
36	Recreation - 4503	\$0.00	
37	Library - 4501	\$15,026.26	Primarily payroll
40	Land Use - 4151	\$27,088.97	Vacant Assistant BO position/fewer contracted hours
41	Planning & Zoning - 4153	\$4,789.64	Fewer legal notices/shorter meetings
42	Zoning Board of Appeals - 4155	\$945.09	Fewer legal notices/shorter meetings
43	Inlands/Wetlands - 4163	\$1,049.58	Fewer legal notices/shorter meetings
44	Open Space - 4601	\$645.00	Inactive
45	Economic Development - 4603	\$490.00	Payroll
48	Fringe Benefits - 5100	\$33,326.97	Social Security less/new staff waived medical/unemployment compensation uncertainties - spent \$34,229
48	Waste Collection - 4317	\$25,974.71	Lower fuel adjustments/savings on tipping fees
	Totals	\$322,715.08	

FY18 TOWN GOVERNMENT
BUDGET TRANSFERS

FY 2018 Year End

BOF

Budget	Amount	From Line Item	To Line Item
Highway	\$12,000.00	Fuel	to Road Repairs
	\$15,000.00	Equipment Maintenance	to Road Repairs
	\$1,000.00	Repairs & Maintenance	to Road Repairs
	\$1,000.00	Diesel Fuel & Gasoline	to Road Repairs
	\$1,200.00	Repairs & Maintenance	to Fuel
Administration	\$2,050.00	Regular Payroll	to Other Payroll
	\$1,500.00	Other Payroll	to Vendor Payments
Fire Commission	\$2,500.00	Purchased Services	to Equipment
	\$400.00	Medical	to Other Contracts
	\$100.00	Purchased Services	to Professional Business
	\$200.00	Medical	to Repairs
	\$100.00	Equipment New	to Uniforms
	\$200.00	Medical	to Uniforms
	\$160.00	Repairs & Maintenance	to Purchased Services
	\$4.00	Professional & Business Training	to Repairs and Maintenance
Town Building Operations	\$490.00	Professional	to Uniform
	\$270.00	Overtime	to Regular Payroll
	\$2.00	Professional	to Uniform
Police	\$100.00	Contracts	to Repairs & Maintenance
	\$2,000.00	Contracts	to Repairs & Maintenance

<p style="text-align: center;">Report Commentary FY2018</p>

As of August 31, 2017 we have expended 5% of the budget or \$736,672. We are currently projecting 100% of the budget to be expended at \$13,875,128.

There are no transfers over \$10,000 for the month of August.

Factors That May Impact the Budget

1. Future possible/probable increased expenditures in special education due to educational programming changes required by students' Individual Educational Plans, including the possibility of future outplacements.
2. The Excess Cost Reimbursement threshold won't be known until sometime in November. The preliminary percentage to be reimbursed by the state is not released until late February and may still be revised in late May. These percentages are based on the special education excess cost report by all districts to the state in December and March of every year.
3. Significant increase/decrease in the cost and usage of energy, tuition and transportation rates, and other professional services.
4. Contractual payouts for benefits on retirements or resignation of unused earned time.
5. Long term substitute coverage for maternities and sickness.

BOARD OF EDUCATION

BUDGET STATUS: AUGUST

MONTHLY BUDGET STATUS AND EXPENDITURE PROJECTION TO YEAR END

Function /Program	Unaudited Expenditures 2016-2017	Approved Budget 2017-2018	Revised Budget 2017-2018	YTD Expended 08/31/17	YTD % Exp.	Projected Expenditures 2017-2018
REGULAR INSTRUCTION						
Art	1000 / 105	8,392	8,729	8,729	0	8,729
Language Arts	1000 / 110	3,713	4,447	4,447	1,617	4,447
World Language	1000 / 120	1,086	1,811	1,811	374	1,811
Health Education	1000 / 130	1,406	1,217	1,217	0	1,217
Reading	1000 / 150	9,261	11,233	11,233	736	11,233
Mathematics	1000 / 160	9,323	10,761	10,761	1,950	10,761
Science	1000 / 170	8,773	7,635	7,635	0	7,635
Physical Education	1000 / 180	3,502	4,782	4,782	0	4,782
Social Studies	1000 / 190	2,748	1,403	1,403	0	1,403
Vocational Education	1000 / 300	0	0	0	0	0
Business Education	1000 / 310	297	1,945	1,945	0	1,945
Family & Consumer Science	1000 / 320	8,029	9,000	9,000	0	9,000
Music	1000 / 350	11,470	11,472	11,472	985	11,472
Technology Education	1000 / 360	7,719	16,090	16,090	0	16,090
Computer Instruction	1000 / 365	14,644	15,409	15,409	2,413	15,409
Continuing Education	1000 / 600	13,840	13,842	13,842	13,840	13,842
Library Media Center	2220 / 440	25,787	26,648	26,648	8,053	26,648
Athletics	3200 / 910	54,022	45,500	45,500	106	45,500
Subtotal		184,013	191,924	191,924	30,074	191,924
STUDENT SUPPORT SERVICES						
Special Education	1000 / 200	621,549	612,825	612,825	225	612,825
ESY Special Education	1000 / 210	68,194	85,521	85,521	22,323	85,521
Tutorial & Homebound Instruction	1000 / Var	697	3,800	3,800	0	3,800
Social Work	2110 / 000	200	902	902	0	902
Guidance	2120 / 430	2,790	3,460	3,460	0	3,460
Nursing and Medical	2130 / 000	10,677	6,344	6,344	2,189	6,344
Psychological Services	2140 / 200	5,430	4,018	4,018	0	4,018
Speech, Hearing and Language	2150 / 200	1,240	1,039	1,039	0	1,039
Transportation - SY SPED	2700 / 200	178,765	181,128	181,128	0	181,128
Transportation -ESY SPED	2700 / 210	24,686	45,494	45,494	8,550	45,494
Subtotal		914,228	944,531	944,531	33,287	944,531
Excess Costs Grant		(187,740)	(199,755)	(199,755)	0	(199,755)
Subtotal - Net of Excess Costs Grant		726,488	744,776	744,776	33,287	744,776
ADMINISTRATION & BUSINESS SUPPORT SERVICES						
Program Impr. & Evaluation	2210 / 100	31,601	28,537	28,537	5,010	28,537
Central Administration	2320 / 000	77,495	104,060	104,060	17,216	104,060
School Insurance	2330 / Var	147,987	160,414	160,414	35,723	160,414
Building Administration	2410 / Var	62,683	72,113	72,113	8,076	72,113
Fiscal	2510 / 000	81,656	91,702	91,702	8,822	91,702
Subtotal		401,422	456,826	456,826	74,847	456,826

BOARD OF EDUCATION
MONTHLY BUDGET STATUS AND EXPENDITURE PROJECTION TO YEAR END

BUDGET STATUS: AUGUST

Function /Program	Unaudited Expenditures 2016-2017	Approved Budget 2017-2018	Revised Budget 2017-2018	YTD Expended 08/31/17	YTD % Exp.	Projected Expenditures 2017-2018
SALARIES/WAGES & EMPLOYEE BENEFITS						
Salaries and Wages	8,821,677	9,055,861	9,055,861	298,281	3%	9,055,861
Personnel Benefits	2,117,572	2,322,490	2,322,490	199,898	9%	2,322,490
Subtotal	10,939,249	11,378,351	11,378,351	498,179	4%	11,378,351
OPERATIONS, TRANSPORTATION, AND TECHNOLOGY						
Systems Management	161,418	156,498	156,498	32,861	21%	156,498
Operations & Maintenance	449,340	430,441	430,441	24,668	6%	430,441
Transportation	493,609	516,312	516,312	42,756	8%	516,312
Subtotal	1,104,367	1,103,251	1,103,251	100,285	9%	1,103,251
SUMMARY OF ALL PROGRAMS						
REGULAR INSTRUCTION	184,013	191,924	191,924	30,074	16%	191,924
STUDENT SUPPORT SERVICES	726,488	744,776	744,776	33,287	4%	744,776
ADMINISTRATION/BUSINESS	401,422	456,826	456,826	74,847	16%	456,826
SALARIES/BENEFITS	10,939,249	11,378,351	11,378,351	498,179	4%	11,378,351
OPERATIONS & SERVICES	1,104,367	1,103,251	1,103,251	100,285	9%	1,103,251
TOTAL EDUCATION BUDGET	13,355,539	13,875,128	13,875,128	736,672	5%	13,875,128

TICKMARK NOTES:

Var=There are various/multiple programs associated with the function.

Memorandum

TO: Bolton Board of Finance

FR: Kristin B. Heckt
Superintendent of Schools

DT: September 14, 2018

RE: Transfer of Funds over \$10,000

CC: Bolton Board of Education

The Bolton Board of Education approved the following transfer at their meeting on September 13, 2018:

1. \$27,500 from Benefits to Systems Management to replace failed or failing SmartBoard projectors at BCS.

<p style="text-align: center;">Report Commentary FY2019</p>

As of August 31, 2018, we expended 8% of the budget or \$1,098,724 and in August 2017, we expended 5%. We are currently projecting the budget to be fully expended at \$14,201,432

Transfers over \$10,000:

See attached Superintendent's memorandum dated 9/14/18.

Attachments: Budget status summary, Superintendent's transfer memo, & FY2018 comparative month's report.

Factors That May Impact the Budget

1. Future possible/probable increased expenditures in special education such as educational programming changes required by students' Individual Educational Plans (IEP) including the possibility of future outplacements.
2. The Excess Cost Reimbursement threshold won't be known until sometime in November. The preliminary percentage to be reimbursed by the state is not released until late February and may still be revised in late May. These percentages are based on the special education excess cost report by all districts to the state in December and March of every year.
3. Significant increase/decrease in the cost and usage of energy, tuition and transportation rates, and other professional services.
4. Contractual payouts for benefits on retirements or resignation of unused earned time.
5. Long term substitute coverage for maternities and sickness.

BOARD OF EDUCATION
MONTHLY BUDGET STATUS AND EXPENDITURE PROJECTION TO YEAR END

BUDGET STATUS: AUGUST

	Function /Program	Unaudited Expenditures 2017-2018	Approved Budget 2018-2019	Revised Budget 2018-2019	YTD Expended 8/31/18	YTD % Exp.	Projected Expenditures 2018-2019
<u>REGULAR INSTRUCTION</u>							
Art	1000 / 105	8,215	11,083	11,083	0	0%	11,083
Language Arts	1000 / 110	9,209	9,983	9,983	0	0%	9,983
World Language	1000 / 120	1,452	5,445	5,445	215	4%	5,445
Health Education	1000 / 130	1,032	1,048	1,048	0	0%	1,048
Reading	1000 / 150	10,749	15,279	15,279	0	0%	15,279
Mathematics	1000 / 160	16,390	19,068	19,068	2,100	11%	19,068
Science	1000 / 170	4,951	30,633	30,633	5,029	16%	30,633
Physical Education	1000 / 180	4,360	10,053	10,053	0	0%	10,053
Social Studies	1000 / 190	1,342	4,819	4,841	0	0%	4,841
Vocational Education	1000 / 300	0	0	0	0	0%	0
Business Education	1000 / 310	80	1,048	1,048	149	14%	1,048
Family & Consumer Science	1000 / 320	12,093	10,750	10,750	0	0%	10,750
Music	1000 / 350	30,780	19,417	19,417	400	2%	19,417
Technology Education	1000 / 360	9,959	9,334	9,334	0	0%	9,334
Computer Instruction	1000 / 365	12,652	13,640	15,440	942	6%	15,440
Continuing Education	1000 / 600	13,840	13,842	13,842	0	0%	13,842
Library Media Center	2220 / 440	34,838	29,870	29,870	859	3%	29,870
Athletics	3200 / 910	58,310	60,450	60,450	1,300	2%	60,450
Subtotal		230,252	265,762	267,584	10,994	4%	267,584
<u>STUDENT SUPPORT SERVICES</u>							
Special Education	1000 / 200	585,682	298,803	298,803	9,093	3%	298,803
ESY Special Education	1000 / 210	82,214	46,234	46,234	14,014	30%	46,234
Tutorial & Homebound Instruction	1000 / Var	0	3,800	3,800	0	0%	3,800
Social Work	2110 / 000	0	678	678	0	0%	678
Guidance	2120 / 430	2,855	7,060	7,060	0	0%	7,060
Nursing and Medical	2130 / 000	5,449	6,853	6,853	3,572	52%	6,853
Psychological Services	2140 / 200	1,162	3,333	3,333	0	0%	3,333
Speech, Hearing and Language	2150 / 200	0	515	515	0	0%	515
Transportation - SY SPED	2700 / 200	147,347	99,788	99,788	0	0%	99,788
Transportation -ESY SPED	2700 / 210	31,376	19,831	19,831	2,971	15%	19,831
Subtotal		856,086	486,895	486,895	29,650	6%	486,895
Excess Costs Grant		(190,349)	(49,576)	(49,576)	0	0%	(49,576)
Subtotal - Net of Excess Costs Grant		665,737	437,319	437,319	29,650	7%	437,319
<u>ADMINISTRATION, SUPPORT, & CENTRAL SERVICES</u>							
Program Impr. & Evaluation	2210 / 100	26,512	26,825	26,825	17,611	66%	26,825
Central Administration	2320 / 000	91,042	93,716	93,716	24,718	26%	93,716
School Insurance	2330 / Var	152,356	148,852	148,852	37,508	25%	148,852
Building Administration	2410 / Var	49,734	75,957	75,935	12,431	16%	75,935
Fiscal Services	2510 / 000	82,164	89,086	89,086	8,946	10%	89,086
Systems Management	2580 / Var	219,866	188,942	188,942	30,306	16%	188,942
Subtotal		621,674	623,378	623,356	131,520	21%	623,356

**BOARD OF EDUCATION
MONTHLY BUDGET STATUS AND EXPENDITURE PROJECTION TO YEAR END**

BUDGET STATUS: AUGUST

	Function /Program	Unaudited Expenditures 2017-2018	Approved Budget 2018-2019	Revised Budget 2018-2019	YTD Expended 8/31/18	YTD % Exp.	Projected Expenditures 2018-2019
<u>OPERATIONS AND TRANSPORTATION</u>							
Operations & Maintenance	2600 / 000	414,030	469,994	469,994	36,115	8%	469,994
Transportation	2700 / Var	496,903	528,783	528,783	43,830	8%	528,783
Subtotal		910,934	998,777	998,777	79,944	8%	998,777
<u>SALARIES/WAGES & EMPLOYEE BENEFITS</u>							
Salaries and Wages	Var / Var	8,924,280	9,333,583	9,331,783	635,811	7%	9,331,783
Personnel Benefits	2570 / Var	2,228,019	2,542,613	2,542,613	210,805	8%	2,542,613
Subtotal		11,152,299	11,876,196	11,874,396	846,616	7%	11,874,396
<u>SUMMARY OF ALL PROGRAMS</u>							
REGULAR INSTRUCTION		230,252	265,762	267,584	10,994	4%	267,584
STUDENT SUPPORT SERVICES		665,737	437,319	437,319	29,650	7%	437,319
ADMIN/SUPPORT/CENTRAL SERVICES		621,673	623,378	623,356	131,520	21%	623,356
OPERATIONS/TRANSPORTATION		910,934	998,777	998,777	79,944	8%	998,777
SALARIES/EMPLOYEE BENEFITS		11,152,299	11,876,196	11,874,396	846,616	7%	11,874,396
TOTAL EDUCATION BUDGET		13,580,895	14,201,432	14,201,432	1,098,724	8%	14,201,432

TICKMARK NOTES:

Var=There are various/multiple programs associated with the function.