

**Bolton Board of Finance
Special Meeting Minutes
April 4, 2019-7:15 p.m.
Town Hall**

Members Present: Chairman Robert Munroe, Vice Chair Emily Bradley, Robert DePietro, Robert Flowers, Robert Galle, Matthew Maulucci and Richard Tuthill

Members Excused: None

Others Present: Finance Director Jill Collins, Superintendent of Schools Kristin Heckt, First Selectman Sandra Pierog, Town Administrative Officer Joyce Stille and 2 members of the public

1. Call to Order: Chairman R. Munroe called the meeting to order at 7:21 p.m.

2. Public Participation: None

3. Discussion Re: FY 2020 Budgets (Revenue & Expenditures):

J. Collins presented Statement A-Proposed Budget for FY2020. FY2019 was revised including property taxes and fees, other town revenue and State & Federal education grants. This is the first year that the revenue from Motor Vehicles (98% collection rate) was spiked out for tracking purposes. Property taxes have a 94% collection rate. Projected interest and fees on property taxes were lower due to increased collection of overdue taxes. Tax sales have been few and far between.

J. Collins presented Statement 1-Proposed Budget for FY2020. J. Stille presented a list of partially funded capital projects as of FY2019 and the Bolton VFD vehicle log and replacement schedule. K. Heckt noted that a new roof is expected to be needed at Bolton Center School in 2022.

The 2018 revaluation of the grand list after BAA changes was presented.

R. Munroe noted that to stay at a 39 mill rate a difference of 511,244 needs to be resolved with cuts in the budget, increased taxes or a combination of both.

4. Consider and Act on: FY 2020 Proposed Budget for Public Hearing (Possible Action)

The BOE is prepared to put forward 80,000. The BOS is prepared to put forward 125,000. This takes the difference to 306,000. The board agreed to hear R. Galle's opinions now as he will be unable to attend the next two scheduled meetings. He wants to keep the BOE budget the same as last year and have the cuts come from the BOS. An aggressive way needs to be determined to get both boards to cut expenses and drive changes. The BOF needs to be more proactive and plan a little bit leaner. R. Munroe responded that in regard to shared services both boards have taken a serious look at expenses. Both boards have done a stellar job in managing health insurance expenses resulting in substantial savings. By State law a BOE budget cannot be reduced from a previous year.

5. Review of Budget Calendar

The Board agreed to the scheduled meetings as previously proposed.

6. Adjournment

The meeting adjourned at 8:41 p.m.

Next Meetings:

April 9, 2019 Special Meeting-Town Hall-if necessary (THIS IS A TUESDAY)

April 18, 2019 Regular Meeting-Town Hall

April 22, 2019 Special Meeting-Town Hall-if necessary (THIS IS A MONDAY)

**April 30, 2019 PUBLIC HEARING-BOLTON HIGH SCHOOL-STUDENTS COMMONS
7:00 P.M. (THIS IS A TUESDAY)**

Respectfully submitted,

Leslie J. Brand

Leslie Brand
Recording Secretary

Please see the minutes of subsequent meetings for approval of these minutes and any corrections hereto.