

Board of Finance – Public Hearing

April 27, 2021 7pm

FY 2022 - TOWN OF BOLTON, CT



Agenda

- ▶ Welcome
- ▶ A Year in Review
- ▶ FY2022 Budget Process
- ▶ Budget Deliberations
- ▶ FY2022 Proposed Budget
- ▶ What this means to the taxpayers
- ▶ Next Steps
- ▶ Public Comments and Questions

Welcome

- ▶ Introductions
- ▶ If you have a question or comment, we want to hear it! Please provide your questions or comment, name, phone number, and address
 - ▶ “Raise your Hand” – if you are logged into ZOOM with video – go to reactions, raise hand
 - ▶ “Raise your Hand” – if you phoned into ZOOM with audio only - *9
- ▶ If possible, please mute your microphone to eliminate background noises

A year in review

- ▶ Closing out an unprecedented year, requiring creativity and flexibility
- ▶ Town Services
 - ▶ Library curbside services and expanded online programs
 - ▶ Began implementation of Four Town Economic Vitality Plan
 - ▶ Began Town diversity and inclusion trainings
 - ▶ Began partnership with UConn to further stormwater projects and Town Hall expansion project
 - ▶ Completed STEAP grant work on Lower Bolton Lake by completing a draft watershed management plan (in DEEP review)
 - ▶ Applied for continued LBL treatment funding through DEEP
 - ▶ Applied for and received grant from State Historic Preservation Office for planning of Bolton Heritage Farm space

A year in review

▶ Education

- ▶ Last March, our schools shifted to a distance learning model. Distance Learning exposed everyone to new ways of teaching and learning. New interactive online resources were rapidly integrated into daily routines and will continue to be used in coming years
- ▶ One-to-One Chromebook devices for ALL students
- ▶ Expanded coding instruction
- ▶ Enhanced BPS technology plan, including ViewSonic interactive boards in ALL classrooms
- ▶ Embedded PD on blended learning and equity

FY2022 Budget Process

- ▶ Because of the COVID-19 health crisis, all of our budget meetings have been virtual. Minutes and audio recordings are available on line
- ▶ Beginning back in November, the BOS and the BOE started their detailed budgeting process. Both boards looked carefully at what was truly needed to provide the required services
- ▶ BOE and BOS delivered their budgets to BOF on March 15th. Each Board presented their budgets during special meetings in March. At our April 20th special meeting, the BOF finalized the budget that would be presented at the public hearing
- ▶ Public hearing, April 27th, 7 pm ZOOM meeting
- ▶ BOF will have further meetings to discuss any changes based on feedback from the Public Hearing, new information from the state, or new information from the BOS and the BOE
- ▶ Budget Referendum is scheduled for May 18th. Please see website for more details

Budget Deliberations

- ▶ This year's budget deliberations involved considering the current and future impacts of the COVID health crisis
 - ▶ Assessing learning loss for students during the pandemic and determining how best to support them
 - ▶ Incorporating online services into general operating procedures
- ▶ Expecting several reductions in our revenues that have a direct impact on our budget
 - ▶ Revenues from interest is expected to be considerably less than prior years
 - ▶ The number of Columbia students attending BHS is less than prior years, a portion of the received tuition goes to paying our debt

Budget Deliberations

- ▶ The budget presented tonight is based on what is known. Unknowns at the current time are:
 - ▶ Health Insurance Costs and employee enrollment numbers
 - ▶ State grants will be less than planned, but final numbers have not been released
 - ▶ We have not been notified if any additional COVID funds will be given to Bolton and what those funds can be used for

FY2022 Proposed Budget

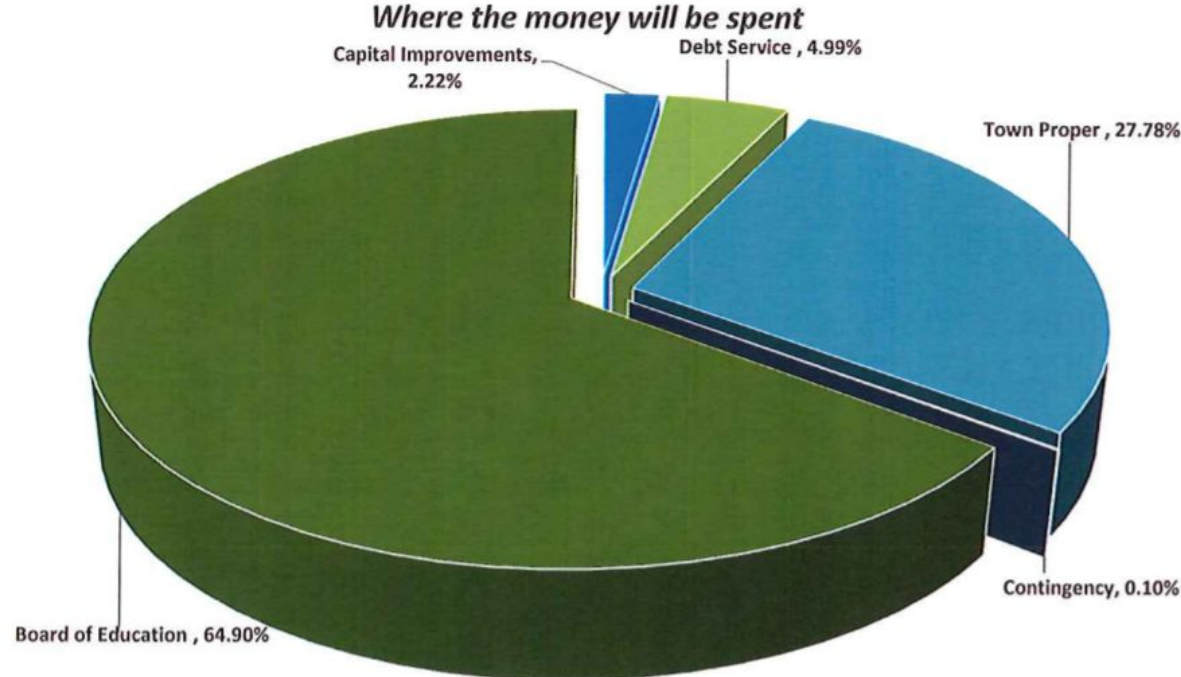


Where the money will be spent

The budget that is being presented to taxpayers for Public Hearing is broken down into five parts: Capital Improvements, Debt Service, Town Proper, Contingency and Board of Education.

	Audited FY2020	Adopted FY2021	Proposed FY2022	Percentage Inc./Dec.	Percent of Total Budget
Capital Improvements	\$ 553,205	\$ 468,670	\$ 516,584	10.22%	2.22%
Debt Service	\$ 781,570	\$ 1,090,995	\$ 1,161,573	6.47%	4.99%
Town Proper*		\$ 6,285,574	\$ 6,463,423	2.83%	27.78%
Contingency	\$ 5,571,610	\$ 250,000	\$ 25,000	-90.00%	0.10%
Board of Education*	\$ 13,956,405	\$ 14,813,305	\$ 15,101,413	1.94%	64.90%
Total Dollars Appropriated	\$ 20,862,790	\$ 22,908,544	\$ 23,267,993		

* This includes the Board of Finance reductions



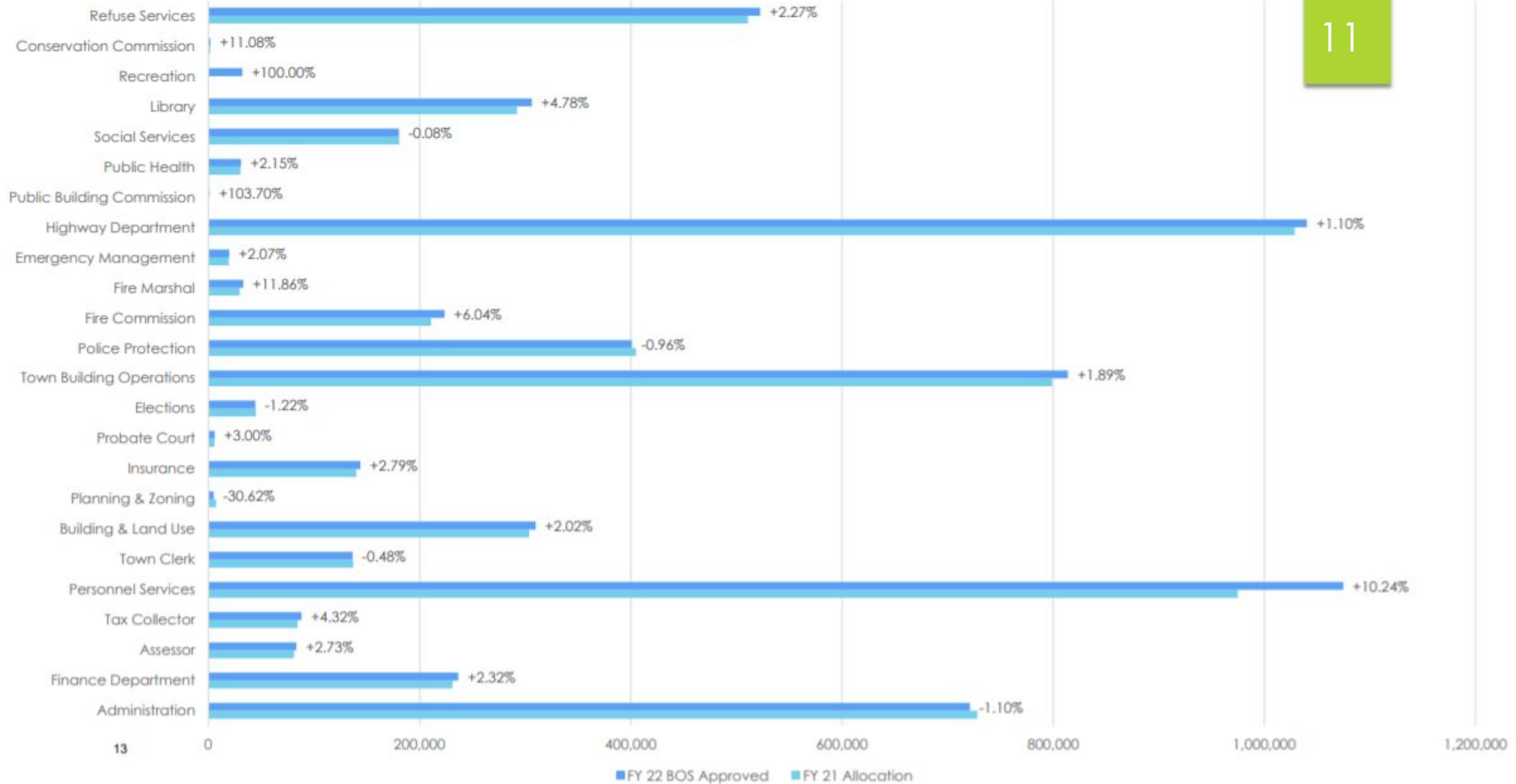
Town Proper Budget Highlights

- ▶ Most staff see a 2.75% wage increase; Medical Insurance costs up 17.0% (in current budget draft), new plan costs and enrollment targets will be incorporated prior to budget referendum
- ▶ Library changes from having one to have two full-time staff people
- ▶ Fire Marshal's budget raised to bring town into greater compliance
- ▶ Slight decrease Administration budget will not impact any services
- ▶ Fire Commission budget raised to incentivize more residents to volunteer for BVFD
- ▶ Minor reductions proposed in some areas after continuous careful efficiency evaluation



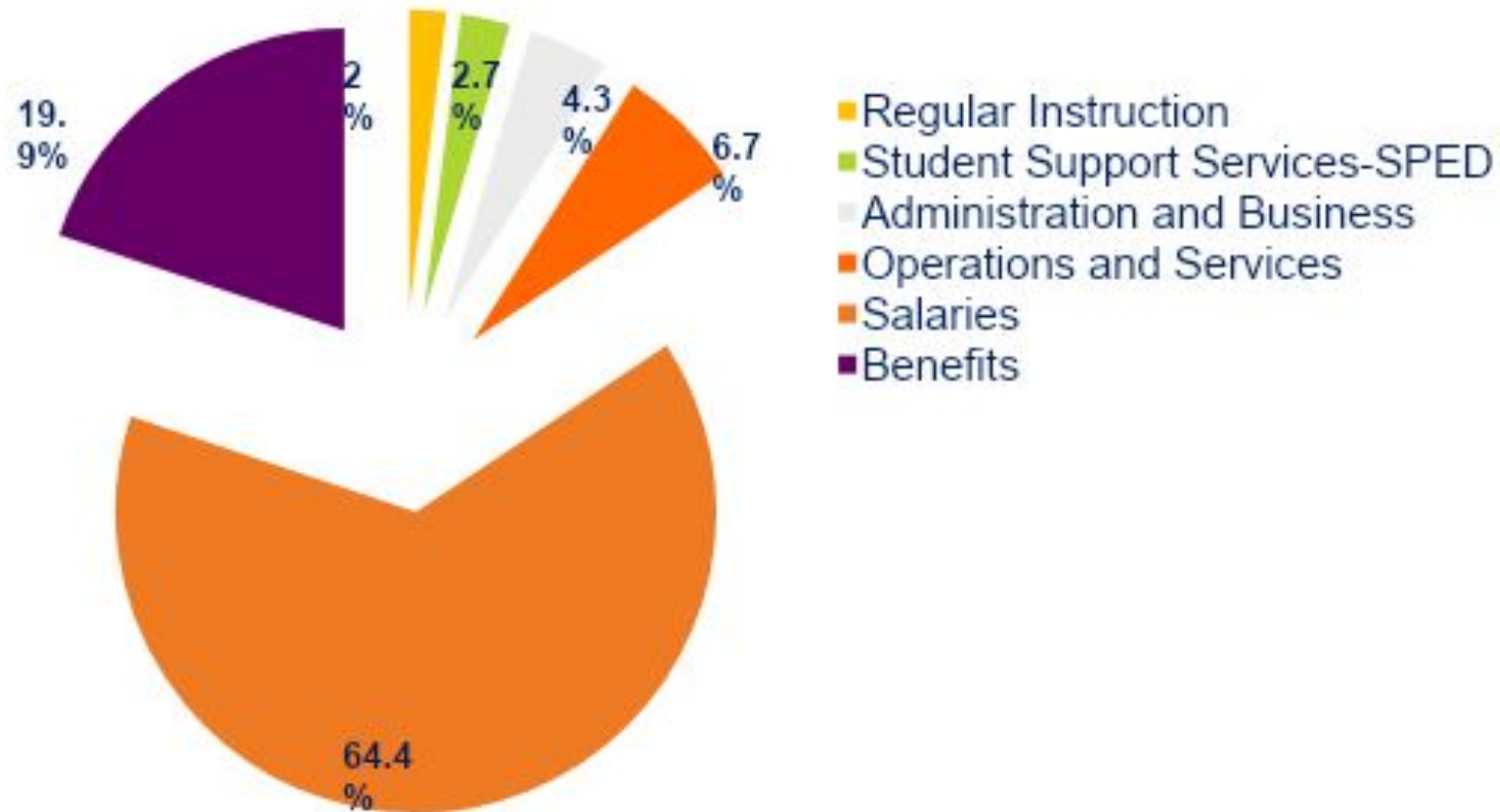
FY 21 -22 Proposed Changes

11



Board of Education Budget Highlights

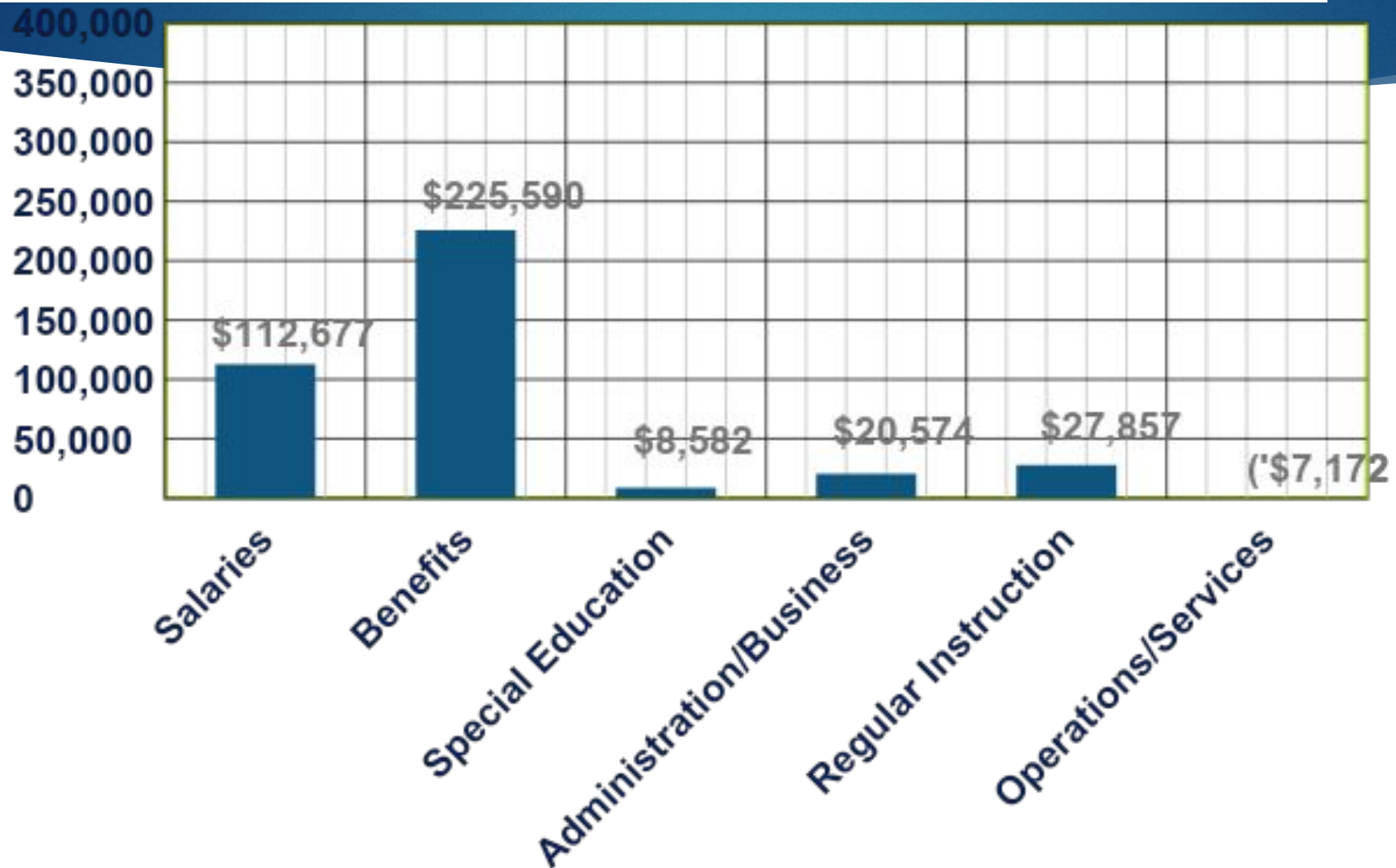
- ▶ Shared service partnership with EASTCONN: Food service director and Multi-service technology support
- ▶ Shared service partnership with Town of Bolton: Director of Facilities and Technology Specialist
- ▶ New 3-year contract with Bolton Education Association
- ▶ New 3-year contract with custodians
- ▶ New 5 year contract with M&J Bus Company
- ▶ Online services that support access for ALL students
- ▶ Implementation of the BPS 2020-2025 Strategic Plan to:
 - ▶ Respond to post-pandemic schooling
 - ▶ Guide the work of teaching and learning
 - ▶ Maintain BPS as a high performing district



2021-22 Proposed Budget
2020-21 Budget
\$ Increase
% Increase

\$15,201,413
\$14,813,305
\$388,108
2.62%

Distribution of Increase



Capital Improvement Plan (CIP)

- ▶ Total FY 2022 Non-Bonded Cost = \$581,000.47
 - ▶ \$64,416.47 proposed for reallocation from completed CIP projects
 - ▶ **\$516,584 total taxpayer ask** (pending reallocation approval)
- ▶ 15 Town, 11 BOE projects funded in FY 2022 alone
 - ▶ 26 Town, 19 BOE projects funded over course of 5-year plan
- ▶ 7 Town, 11 BOE projects completed with FY 2022 proposed taxpayer and bonded funding
 - ▶ All but 5 long-term projects to be completed within 5-year period.

Capital Reserve vs. Capital Improvement

- ▶ The Capital Reserve Fund must, per Ch. 8.7(C)(1)(b) of the Town Charter, have between 1-4 mils (\$450,458 – \$1,801,831) allocated to it each year
 - ▶ This fund rolls over each year and does not see its money moved to the General Fund
- ▶ Capital Improvement holds money for smaller capital-related projects (under \$20,000)
 - ▶ Leftover Capital Improvement monies are moved to the General Fund after each fiscal year is completed

Town Capital Improvement Plan (CIP) | FY 2022 – FY 2026

Town Project	#	Prior Funds*	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	TOTAL
Assessor's Office Revaluation	58	\$ -	\$ 25,000.00	\$ 20,000.00	\$ 9,000.00	\$ 9,000.00	\$ 9,000.00	\$ 72,000
Buildings & Grounds Pickup Truck	1	\$ -	\$ 42,000.00	\$ -	\$ -	\$ -	\$ 52,000.00	\$ 94,000
Firehouse Engine Tank 334 Replacement**	4	\$180,000.00	\$ 630,000.00	\$ -	\$ -	\$ -	\$ -	\$ 810,000
Firehouse Expansion***	46	\$ -	\$ 35,000.00	TBD	\$ -	\$ -	\$ -	\$ 35,000
Fire Suppression Water Supply	5	\$138,079.00	\$ 50,000.00	\$ 50,000.00	\$ 50,000.00	\$ 50,000.00	\$ 50,000.00	\$ 388,079
Firehouse Radio Communications Upgrade	6	\$ -	\$ 50,000.00	\$ -	\$ 90,609.00	\$ -	\$ -	\$ 140,609
Firehouse Roof Replacement	47	\$ -	\$ -	\$ -	\$ -	\$ 23,000.00	\$ -	\$ 23,000
Heritage Farm Restoration & Code Compliance	8	\$ 25,000.00	\$ 25,000.00	\$ 75,000.00	\$100,000.00	\$100,000.00	\$100,000.00	\$ 425,000
Herrick Park Furnace	9	\$ -	\$ -	\$ 14,000.00	\$ -	\$ -	\$ -	\$ 14,000
Herrick Park Lodge Roof Replacement	48	\$ -	\$ -	\$ -	\$ -	\$ 15,000.00	\$ -	\$ 15,000
Herrick Park Soccer Fields	10	\$ -	\$ 30,000.00	\$ 30,000.00	\$ 30,000.00	\$ 30,000.00	\$ 30,000.00	\$ 150,000
Highway General Road Resurfacing	11	\$ -	\$ 20,000.00	\$ 10,000.00	\$ -	\$ -	\$ -	\$ 30,000
Highway Mowing Tractor	49	\$ -	\$ -	\$ -	\$ -	\$100,000.00	\$100,000.00	\$ 200,000
Highway Plow Truck Replacement	13	\$135,000.00	\$ 70,000.00	\$ -	\$ -	\$ -	\$ -	\$ 205,000
Highway Skid-Steer Loader	14	\$ -	\$ -	\$ 60,000.00	\$ -	\$ -	\$ -	\$ 60,000
Indian Notch Park Playscape	15	\$ -	\$ -	\$ 36,500.00	\$ -	\$ -	\$ -	\$ 36,500
Library Conference Room Renovation	16	\$ -	\$ 13,000.00	\$ -	\$ -	\$ -	\$ -	\$ 13,000
Library Roof Replacement	50	\$ -	\$ -	\$ -	\$ -	\$ 20,000.00	\$ -	\$ 20,000
Natural Gas Infrastructure	18	\$ -	\$ 31,000.00	\$ 31,000.00	\$ 30,000.00	\$ -	\$ -	\$ 92,000
Notch Road Municipal Center Demolition	19	\$ 68,000.00	\$ -	\$ 320,000.00	\$ -	\$ -	\$ -	\$ 388,000
Senior Center Van	20	\$ -	\$ -	\$ -	\$ 40,000.00	\$ -	\$ -	\$ 40,000
Town Electric Vehicle Charging Station	57	\$ -	\$ -	\$ 30,000.00	\$ -	\$ -	\$ -	\$ 30,000
Town Clerk's Vault Floor**	22	\$ -	\$ 15,500.00	\$ -	\$ -	\$ -	\$ -	\$ 15,500
Town Hall Facility Expansion**	24	\$148,896.92	TBD	\$ -	\$ -	\$ -	\$ -	\$ 148,897
Town Hall Paving**	25	\$ -	\$ 80,000.00	\$ -	\$ -	\$ -	\$ -	\$ 80,000
Town Hall Sedan	26	\$ -	\$ -	\$ 27,000.00	\$ -	\$ -	\$ -	\$ 27,000
TOWN SUBTOTAL		\$ 694,976	\$ 1,116,500	\$ 667,500	\$ 328,609	\$ 338,000	\$ 332,000	\$ 3,480,585

Town Capital Improvement Plan (CIP) | FY 2022 – FY 2026

Town Project	#	Prior Funds*	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	TOTAL
Assessor's Office Revaluation	58	\$ -	\$ 25,000.00	\$ 20,000.00	\$ 9,000.00	\$ 9,000.00	\$ 9,000.00	\$ 72,000
Buildings & Grounds Pickup Truck	1	\$ -	\$ 42,000.00	\$ -	\$ -	\$ -	\$ 52,000.00	\$ 94,000
Firehouse Engine Tank 334 Replacement**	4	\$180,000.00	\$ 630,000.00	\$ -	\$ -	\$ -	\$ -	\$ 810,000
Firehouse Expansion***	46	\$ -	\$ 35,000.00	TBD	\$ -	\$ -	\$ -	\$ 35,000
Fire Suppression Water Supply	5	\$138,079.00	\$ 50,000.00	\$ 50,000.00	\$ 50,000.00	\$ 50,000.00	\$ 50,000.00	\$ 388,079
Firehouse Radio Communications Upgrade	6	\$ -	\$ 50,000.00	\$ -	\$ 90,609.00	\$ -	\$ -	\$ 140,609
Firehouse Roof Replacement	47	\$ -	\$ -	\$ -	\$ -	\$ 23,000.00	\$ -	\$ 23,000
Heritage Farm Restoration & Code Compliance	8	\$ 25,000.00	\$ 25,000.00	\$ 75,000.00	\$100,000.00	\$100,000.00	\$100,000.00	\$ 425,000
Herrick Park Furnace	9	\$ -	\$ -	\$ 14,000.00	\$ -	\$ -	\$ -	\$ 14,000
Herrick Park Lodge Roof Replacement	48	\$ -	\$ -	\$ -	\$ -	\$ 15,000.00	\$ -	\$ 15,000
Herrick Park Soccer Fields	10	\$ -	\$ 30,000.00	\$ 30,000.00	\$ 30,000.00	\$ 30,000.00	\$ 30,000.00	\$ 150,000
Highway General Road Resurfacing	11	\$ -	\$ 20,000.00	\$ 10,000.00	\$ -	\$ -	\$ -	\$ 30,000
Highway Mowing Tractor	49	\$ -	\$ -	\$ -	\$ -	\$100,000.00	\$100,000.00	\$ 200,000
Highway Plow Truck Replacement	13	\$135,000.00	\$ 70,000.00	\$ -	\$ -	\$ -	\$ -	\$ 205,000
Highway Skid-Steer Loader	14	\$ -	\$ -	\$ 60,000.00	\$ -	\$ -	\$ -	\$ 60,000
Indian Notch Park Playscape	15	\$ -	\$ -	\$ 36,500.00	\$ -	\$ -	\$ -	\$ 36,500
Library Conference Room Renovation	16	\$ -	\$ 13,000.00	\$ -	\$ -	\$ -	\$ -	\$ 13,000
Library Roof Replacement	50	\$ -	\$ -	\$ -	\$ -	\$ 20,000.00	\$ -	\$ 20,000
Natural Gas Infrastructure	18	\$ -	\$ 31,000.00	\$ 31,000.00	\$ 30,000.00	\$ -	\$ -	\$ 92,000
Notch Road Municipal Center Demolition	19	\$ 68,000.00	\$ -	\$ 320,000.00	\$ -	\$ -	\$ -	\$ 388,000
Senior Center Van	20	\$ -	\$ -	\$ -	\$ 40,000.00	\$ -	\$ -	\$ 40,000
Town Electric Vehicle Charging Station	57	\$ -	\$ -	\$ 30,000.00	\$ -	\$ -	\$ -	\$ 30,000
Town Clerk's Vault Floor**	22	\$ -	\$ 15,500.00	\$ -	\$ -	\$ -	\$ -	\$ 15,500
Town Hall Facility Expansion**	24	\$148,896.92	TBD	\$ -	\$ -	\$ -	\$ -	\$ 148,897
Town Hall Paving**	25	\$ -	\$ 80,000.00	\$ -	\$ -	\$ -	\$ -	\$ 80,000
Town Hall Sedan	26	\$ -	\$ -	\$ 27,000.00	\$ -	\$ -	\$ -	\$ 27,000
TOWN SUBTOTAL		\$ 694,976	\$ 1,116,500	\$ 667,500	\$ 328,609	\$ 338,000	\$ 332,000	\$ 3,480,585

BOE Capital Improvement Plan (CIP) | FY 2022 – FY 2026

School Project	#	Prior Funds*	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	TOTAL
Center School Air Conditioning Units**	28	\$ -	TBD	\$ -	\$ -	\$ -	\$ -	\$ -
Center School Blinds	29	\$ -	\$ -	\$ 64,000.00	\$ -	\$ -	\$ -	\$ 64,000
Center School Exterior Door Replacement	30	\$ -	\$ 130,000.00	\$ -	\$ -	\$ -	\$ -	\$ 130,000
Center School Greenhouse**	31	\$ -	\$ 25,000.00	\$ -	\$ -	\$ -	\$ -	\$ 25,000
Center School HVAC**	32	\$ 42,000.00	TBD	\$ -	\$ -	\$ -	\$ -	\$ 42,000
Center School Library Remodel**	33	\$ -	\$ 25,000.00	\$ -	\$ -	TBD	\$ -	\$ 25,000
Center School Roof Replacement & Masonry**	34	\$236,000.00	TBD	\$ -	\$ -	\$ -	\$ -	\$ 236,000
Center School Science Lab**	35	\$ -	\$ 150,000.00	\$ -	\$ -	\$ -	\$ -	\$ 150,000
Center School Window Replacement	37	\$ 10,000.00	\$ 12,000.00	\$ -	\$ -	\$ -	\$ -	\$ 22,000
High School Blinds	38	\$ -	\$ -	\$ 51,000.00	\$ -	\$ -	\$ -	\$ 51,000
High School Commons Visual & Lighting	51	\$ -	\$ 24,000.00	\$ -	\$ -	\$ -	\$ -	\$ 24,000
High School HVAC Assessment	52	\$ -	\$ -	\$ -	\$ -	\$ 28,000.00	\$ -	\$ 28,000
High School HVAC Controllers	39	\$ -	\$ 24,000.00	\$ -	\$ -	\$ -	\$ -	\$ 24,000
High School HVAC Heat Pumps & Rooftop Units	53	\$ -	\$ -	\$ -	\$ -	\$ -	\$305,000.00	\$ 305,000
High School Soccer Field & Track**	40	\$ -	\$ 2,276,000.00	\$ -	\$ -	\$ -	\$ -	\$ 2,276,000
High School Storage Garage	41	\$ -	\$ -	\$ 24,000.00	\$ -	\$ -	\$ -	\$ 24,000
Board of Education Mower Replacement	54	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 30,000.00	\$ 30,000
Board of Education Pickup Truck with Plow	55	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 48,000.00	\$ 48,000
Board of Education Utility Truck with Plow	56	\$ -	\$ -	\$ -	\$ -	\$ 53,000.00	\$ -	\$ 53,000
SCHOOL SUBTOTAL		\$ 288,000	\$ 2,666,000	\$ 139,000	\$ -	\$ 28,000	\$ 305,000	\$ 3,426,000

Total Capital Improvement Plan (CIP) | FY 2022 – FY 2026

GRAND TOTAL		\$ 982,976	\$ 3,782,500	\$ 806,500	\$ 328,609	\$ 366,000	\$ 637,000	\$ 6,906,585
School Project & Capital Funds Rollover			\$ (64,416.47)					\$ (64,416.47)
Bonded Monies			\$ (3,201,500.00)					\$ (3,201,500.00)
Total Taxpayer Ask			\$ 516,584	\$ 806,500	\$ 328,609	\$ 366,000	\$ 637,000	\$ 3,640,668

CIP – Possible Bonded Items

Town of Bolton, CT								
Components of Proposed FY 2022 Bond Package - Summary								
Town Project	#	Prior Funds*	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	TOTAL
Firehouse Engine Tank 334 Replacement**	4	\$ 180,000.00	\$ 630,000.00	\$ -	\$ -	\$ -	\$ -	\$ 810,000
Town Clerk's Vault Floor**	22	\$ -	\$ 15,500.00	\$ -	\$ -	\$ -	\$ -	\$ 15,500
Town Hall Facility Expansion**	24	\$ 148,896.92	TBD	\$ -	\$ -	\$ -	\$ -	\$ 148,897
Town Hall Paving**	25	\$ -	\$ 80,000.00	\$ -	\$ -	\$ -	\$ -	\$ 80,000
TOWN SUBTOTAL		\$ 328,897	\$ 725,500	\$ -	\$ -	\$ -	\$ -	\$ 1,054,397
School Project	#	Prior Funds*	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	TOTAL
Center School Air Conditioning Units**	28	\$ -	TBD	\$ -	\$ -	\$ -	\$ -	\$ -
Center School Greenhouse**	31	\$ -	\$ 25,000.00	\$ -	\$ -	\$ -	\$ -	\$ 25,000
Center School HVAC**	32	\$ 42,000.00	TBD	\$ -	\$ -	\$ -	\$ -	\$ 42,000
Center School Library Remodel**	33	\$ -	\$ 25,000.00	\$ -	\$ -	TBD	\$ -	\$ 25,000
Center School Roof Replacement & Masonry**	34	\$ 236,000.00	TBD	\$ -	\$ -	\$ -	\$ -	\$ 236,000
Center School Science Lab**	35	\$ -	\$ 150,000.00	\$ -	\$ -	\$ -	\$ -	\$ 150,000
High School Track & Soccer Fields**	40	\$ -	\$ 2,276,000.00	\$ -	\$ -	\$ -	\$ -	\$ 2,276,000
SCHOOL SUBTOTAL		\$ 278,000	\$ 2,476,000	\$ -	\$ -	\$ -	\$ -	\$ 2,754,000
GRAND TOTAL		\$ 606,897	\$ 3,201,500	\$ -	\$ -	\$ -	\$ -	\$ 3,808,397
*Unspent		**Bond Package						
<i>Estimates are made as of 3/5/2021. Not all projects have full, completed estimates, even if a number may appear in the row beside that project's title.</i>								

Debt Costs

- ▶ Loan/Note/Bond Expenses: \$50,000 (No Change)
- ▶ Temporary Loans: \$250,000 (No Change)
- ▶ Outstanding Short-Term Notes: \$10 (No Change)
- ▶ Bond & Note Payment: \$415,160 (+34.25%)
- ▶ Interest on Temporary Loans: \$10 (No Change)
- ▶ Short-Term Note Interest: \$10 (No Change)
- ▶ Long-Term Debt Interest: \$266,383 (-13.15%)
- ▶ Bolton Lakes Regional Water Pollution Control Authority: \$180,000 (+2.86%)
- ▶ **TOTAL: \$1,161,573 (+6.47%)**

Bolton's Debt Outlook

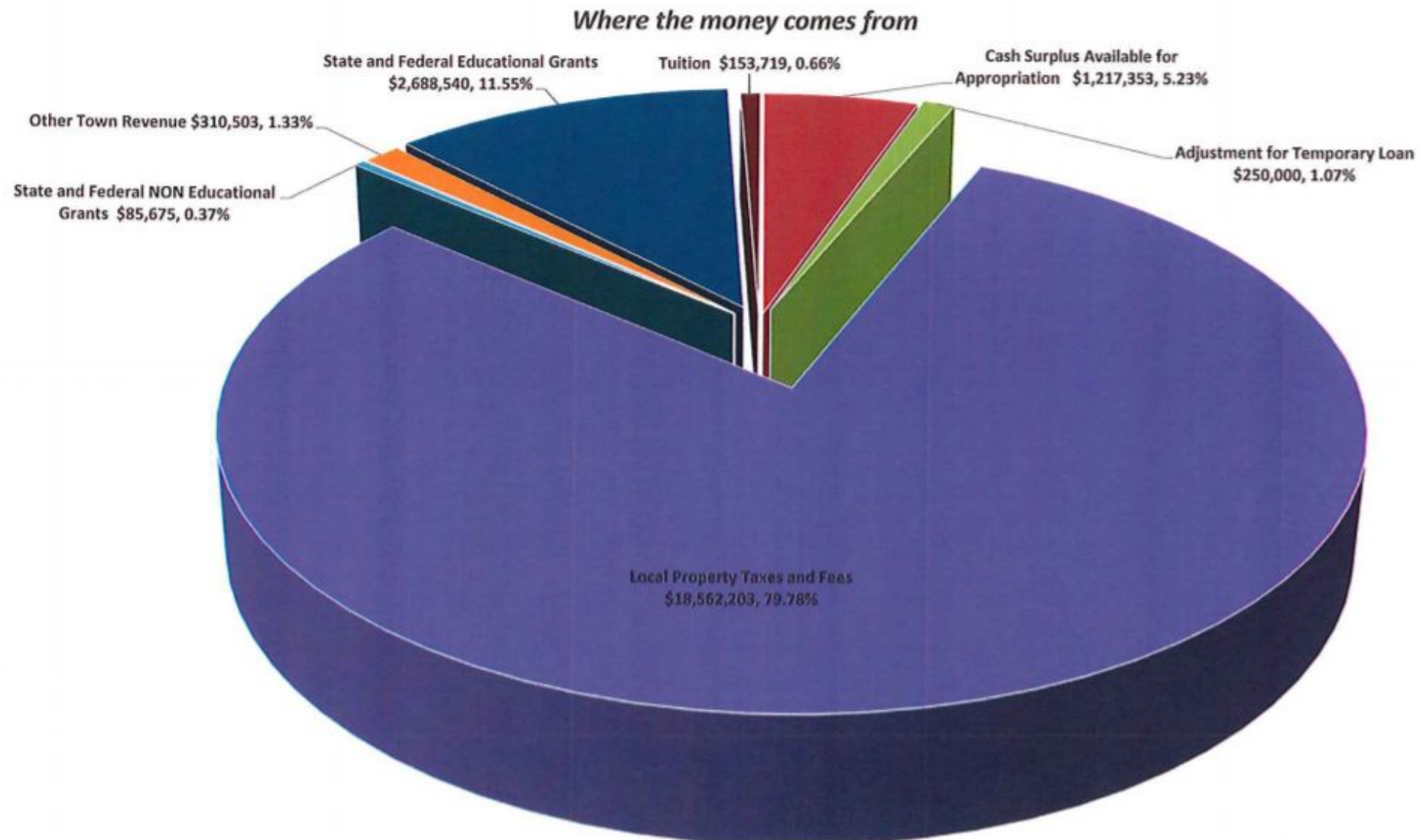
FY	2017 Refunding	2017 Issuance	2021 Refuding	Total
2022	\$ 601,175.00	\$ 198,925.00	\$ 271,283.00	\$ 1,071,383.00
2023	\$ 598,425.00	\$ 198,900.00	\$ 271,883.00	\$ 1,069,208.00
2024	\$ 600,300.00	\$ 193,800.00	\$ 272,383.00	\$ 1,066,483.00
2025	\$ 599,425.00	\$ 187,850.00	\$ 272,783.00	\$ 1,060,058.00
2026	\$ 596,913.00	\$ 181,475.00	\$ 273,083.00	\$ 1,051,471.00
2027	\$ 601,100.00	\$ 174,250.00	\$ 273,283.00	\$ 1,048,633.00
2028	\$ 598,200.00		\$ 273,383.00	\$ 871,583.00
2029	\$ 601,900.00		\$ 273,383.00	\$ 875,283.00
2030	\$ 599,700.00		\$ 273,283.00	\$ 872,983.00
2031	\$ 596,700.00		\$ 273,083.00	\$ 869,783.00
2032			\$ 267,783.00	\$ 267,783.00
TOTAL	\$ 5,993,838.00	\$ 1,135,200.00	\$ 2,995,613.00	\$ 10,124,651.00

What this means
to the
taxpayers?



Where the money comes from

There are many sources of revenue for The Town of Bolton, though by far the largest is local property taxes. The other major source of revenue is from State and Federal grants.



How to finance this budget

- ▶ We spent a significant amount of time discussing how best to finance our budget
 - ▶ Balancing maintaining and improving Town and Education Services vs. tax revenues from our taxpayers
- ▶ Reductions in Town and Education budgets were made by the BOF
- ▶ Increase in tax revenues will be required to balance this budget
 - ▶ Proposed increase in property and motor vehicle tax revenues from \$16,984,153 (FY21) to \$18,262,203
 - ▶ To achieve this increase in tax revenues, this would translate to an increase in the mil rate from 38.86 to 41.45, a 6.67% increase
 - ▶ Over the past 5 years, there has only been a 3.6 % total increase to our mill rate, well below the cost of living increase. The mill rate stayed level for three years and went down last budget cycle

What a Mill Rate increase means

- ▶ One mil produces one dollar for each \$1,000 of property assessment

House Fair Market Value	\$ 100,000	\$ 200,000	\$ 300,000
Assessed Value (70% of FMV)	\$ 70,000	\$ 140,000	\$ 210,000
FY 21 Taxes (38.86 Mill Rate)	\$ 2,720.20	\$ 5,440.40	\$ 8,160.60
Proposed FY 22 Taxes (41.45 Mill Rate)	\$ 2,901.50	\$ 5,803.00	\$ 8,704.50
Change in taxes per year	\$ 181.30	\$ 362.60	\$ 543.90
Change in taxes per week	\$ 3.49	\$ 6.97	\$ 10.46

Next Steps



Public
Comments and
Questions?



Thank you for attending!

