

**BOLTON BOARD OF FINANCE  
SPECIAL MEETING  
March 31, 2022 – 7:15 P.M.  
VIRTUAL MEETING VIA ZOOM WEBSITE PLATFORM  
MINUTES**

**Board of Finance Members Present:** Chairman Emily Bradley, Vice-Chair Robert Munroe, Charles Danna Jr., Mather Clarke, Alex Rivera, Kristen Gourley, and Ross Lally.

**Board of Selectmen Members Present:** First Selectmen Pam Sawyer, Interim Town Administrator Jim Rupert, and Robert DePietro.

**Board of Education Members Present:** Superintendent Kristin Heckt

**Staff Present:** Chief Financial Officer Jill Collins and Board Clerk Ashleigh Johnson.

**Others Present:** Susan Pike

**Absent:** Robert Morra, Adam Teller, Mike Eremita, and Andrew Broneill.

- 1) **Call to Order:** E. Bradley called this meeting to order at 7:18 P.M.
  
- 2) **Public Participation:** E. Bradley called for public participation, but there were no comments.
  
- 3) **Ongoing Business:**
  - a. **Discussion of FY2022 Budgets (expenditures & revenues):**

E. Bradley opened the discussion stating information that the total change between the 2020 Final Taxable Grand List and the 2021 Final Taxable Grand List is a 2.7% increase (\$450,457,869-\$462,530,748).

E. Bradley explained that the surplus is \$1,084,409 for FY2022, directly from the auditor. If there is no motor vehicle cap or cut in expenditures, the mill rate would need to increase to 41.51 mills in order for the budget to balance. This is a 2.08 increase in mills or a 5.27% increase in the mill rate from last year. If there is a motor vehicle cap, there would be a shortfall of \$218,991. There will also be an amount of \$503,621 reimbursed by the state to help cover some of our budget.

K.Gourley expressed concern for BOE cuts. Gourley spoke about how last year BOE was cut, and to be mindful about cutting programs because usually they don't end up coming back, like the Spanish class. E. Bradley reminded everyone of K. Heckt's presentation for the BOE, when she stated that cuts in the BOE budget also means cut in services and cut in staff.

P. Sawyer mentions that the \$503,621 reimbursement is not set in stone, it is the governor's proposal. Sawyer says they have a surplus of money from various sources and says she would be surprised if they didn't come up with more money.

**b. Discussion of FY2023 Budgets (expenditures & revenues):**

**c. FY2023 Budget Calendar:**

Wednesday, April 6, 2022 and Tuesday, April 19, 2022 are the last two meetings before having to take the budget to public hearing. Tuesday, April 5, 2022 BOS will be setting the Budget Referendum date. BOF has to finalize their budget by May 10<sup>th</sup>, 2022.

**4) Adjournment:** E. Bradley adjourned this meeting at 8:50 P.M.

**Next Meetings:**

April 6, 2022 – Special Meeting (THIS IS A WEDNESDAY) (if necessary)

April 19, 2022 – Special Meeting (THIS IS A TUESDAY) (if necessary)

April 21, 2022 – Regular Meeting

Respectfully submitted by Ashleigh N. Johnson, Board Clerk

*Ashleigh N. Johnson*

PLEASE SEE THE MINUTES OF SUBSEQUENT MEETINGS FOR THE APPROVAL OF THESE MINUTES AND ANY CORRECTIONS HERETO.