



Town of Bolton

FY 2023-2024

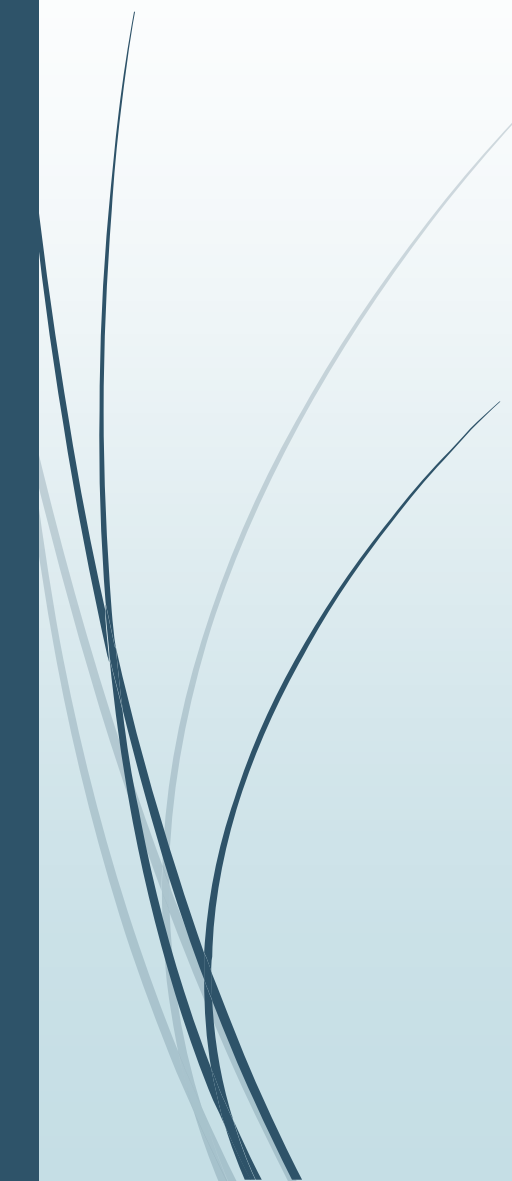
Proposed

Town Proper, Debt & Capital

Budgets



Town's Mission

- ▶ **To provide additional identified services**
 - ▶ **To continue to provide existing services**
 - ▶ **To provide additional healthy gathering and recreational areas**
 - ▶ **To maintain and provide town residents and employees with healthy meeting and working areas**
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A decorative graphic on the left side of the slide. It features a dark grey arrow pointing right at the top, and several thin, curved lines in shades of blue and grey that sweep upwards and to the right from the bottom left corner.

Provide Additional Identified Services

- ▶ The town is hiring an employee to work additional hours in the senior center to help continue providing existing services while the Senior and Social Service Director handles more resident's assistance needs.
- ▶ A new commission was formed to provide services to veterans.

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Continue to Provide Existing Services

- ▶ The Town Administrator and Attorney spent several weeks negotiating a new refuse contract in order to continue to provide refuse services to residents.



Provide additional healthy gathering and recreational areas

- ▶ Town officials have secured several grants;
 - ▶ STEAP – community septic project
 - ▶ Community Connectivity grant – path between Notch Road and Town Hall
 - ▶ LOTCIP Grant-Heritage Farm trail and sidewalk connectivity project
 - ▶ Hartford Foundation for Giving – potable Water and a library patio area
- ▶ Potential grants
 - ▶ Nathan Hale Greenway parking area – Hop River Road
 - ▶ TRIP Grant – Lyman Road bridge
 - ▶ Neglected Cemetery Grant
 - ▶ CDS Grant – master plan for the FD, Herrick Park soccer fields, BHS athletic fields and track, waterline from Manchester



Maintain and provide town residents and employees with healthy meeting and working areas

- ▶ Demolition of a section of the Notch Road Municipal Center
- ▶ Temporary office building to be placed at Notch Road in place of demolition
- ▶ Classrooms A and B behind the senior center converted into meeting rooms



2022 Grand List Changes

- ▶ Real Estate = \$392,514,126 to *\$394,414,612
 - ▶ Increase of 0.48%
- ▶ Personal Property = \$15,381,372 to *\$16,570,927
 - ▶ Increase of 7.73%
- ▶ Motor Vehicle = \$54,635,250 to *\$57,723,670
 - ▶ Increase of 5.65%
- ▶ **GRAND TOTAL = \$462,530,748 to *\$468,709,209**
 - ▶ **Increase of 1.34%**

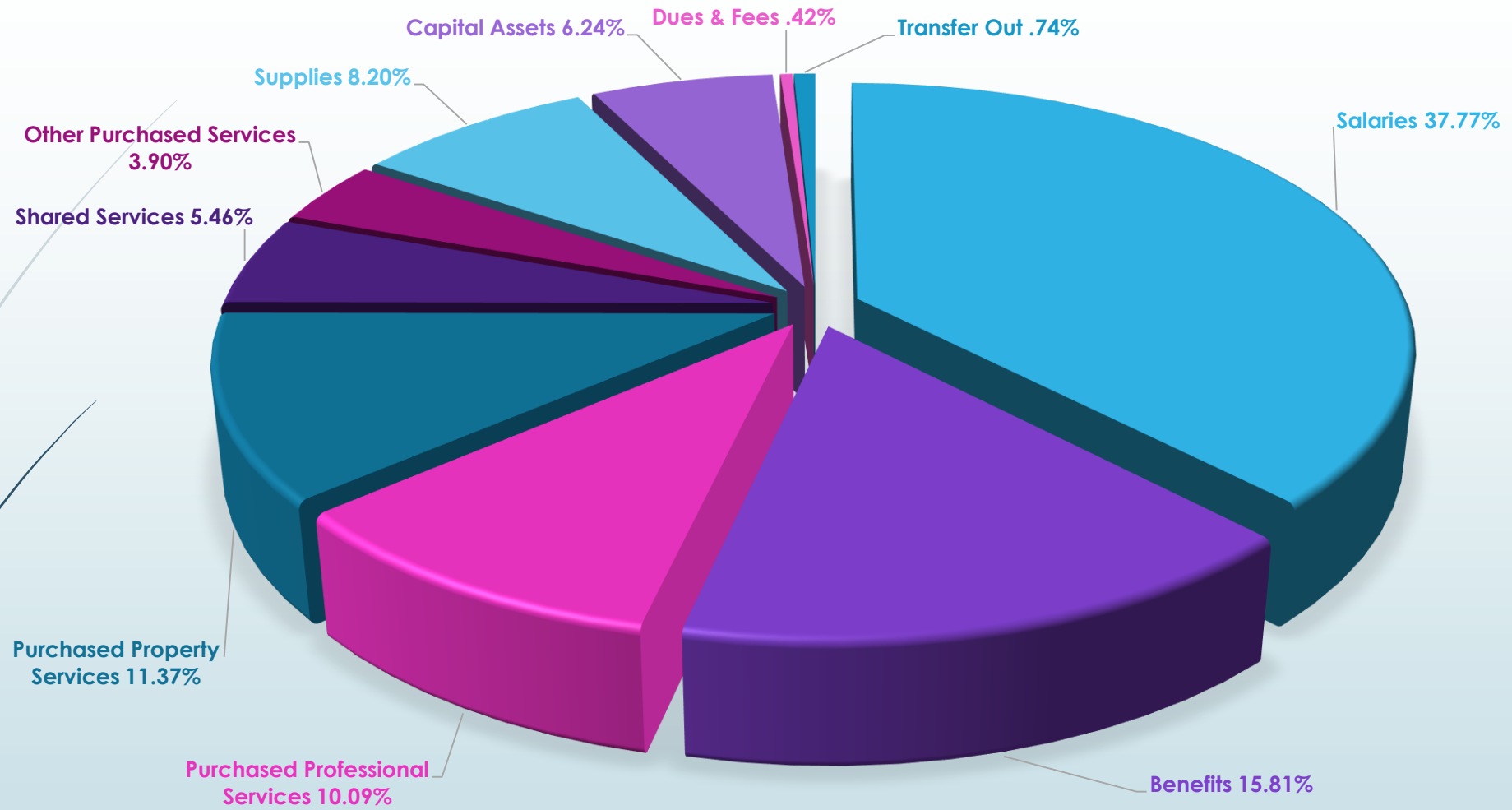
*Grand list totals are based on numbers before Board of Assessment Appeals adjustments



FY 2023-2024 Budget Changes

- ▶ Town Proper = \$6,432,791 to **\$6,774,081**
 - ▶ 5.31% Increase
 - ▶ \$341,290 Increase
- ▶ Capital Items = \$464,290 to **\$592,380**
 - ▶ \$100,000 potential funding from surplus
 - ▶ \$492,380 funded by tax receipts
 - ▶ 27.59% Increase
 - ▶ Increase of \$128,090
- ▶ Debt Costs = \$1,365,851 to \$1,426,168
 - ▶ 4.42% Increase
 - ▶ \$60,317 Increase
- ▶ **GRAND TOTAL (Town Proper, Debt and Capital) = \$8,792,629**

TOWN PROPER





Top Five Town Budget Increases

1. Highway Department (+\$64,950)
 - To fund increase in materials and supplies
2. Transfer Out (+\$50,000)
 - Creation of a Transfer Out to Separation Fund to promote transparency and to fund a growing liability
3. Building & Land Use (+\$44,184)
 - Increase due to filled open position in this department
4. Personnel Services (+\$34,574)
 - Increase in Health Care Services
5. Assessor (+\$29,859)
 - Increase due to filling a full time Assessor position.
 - An increase in revenue is also recognized due to the shared service with Willington



Four Town Budget Decreases

1. Police Protection (-\$19,750)

- Decrease due to Resident State Trooper's fringe benefit rate from 77.05% to 49.74%
- Change in Resident State Troopers

2. Administration (-\$7,756)

- Reduction due to funds being paid to Separation Fund from a different location

3. Emergency Management (-\$3,693)

- Change in Emergency Manager

4. Public Health (-\$469)

- Decrease due to reduced contract price

Bond Debt Outlook

FY	2017 Refunding	2017 Issuance	2021 Refunding	Total
2023	\$ 598,425.00	\$ 198,900.00	\$ 271,883.00	\$ 1,069,208.00
2024	\$ 600,300.00	\$ 193,800.00	\$ 272,383.00	\$ 1,066,483.00
2025	\$ 599,425.00	\$ 187,850.00	\$ 272,783.00	\$ 1,060,058.00
2026	\$ 596,913.00	\$ 181,475.00	\$ 273,083.00	\$ 1,051,471.00
2027	\$ 601,100.00	\$ 174,250.00	\$ 273,283.00	\$ 1,048,633.00
2028	\$ 598,200.00		\$ 273,383.00	\$ 871,583.00
2029	\$ 601,900.00		\$ 273,383.00	\$ 875,283.00
2030	\$ 599,700.00		\$ 273,283.00	\$ 872,983.00
2031	\$ 596,700.00		\$ 273,083.00	\$ 869,783.00
2032			\$ 267,783.00	\$ 267,783.00
Total	\$ 5,392,663.00	\$ 936,275.00	\$ 2,724,330.00	\$ 9,053,268.00



Debt Costs

- ▶ Loan/Note/Bond Expenses: \$75,000 (No change)
- ▶ Temporary Loans: \$250,000 (No Change)
- ▶ Outstanding Short-Term Interest: \$30 (No change)
- ▶ Bond & Note Payment: \$689,655
- ▶ Long-Term Debt Interest: \$221,513
- ▶ Bolton Lakes Regional Water Pollution Control Authority: \$190,000
- ▶ **TOTAL: \$1,426,198**



Capital Improvement Plan (CIP)

- ▶ Total Cost = \$592,380
 - ▶ **\$100,000 potential funded from surplus**
 - ▶ **\$492,380 paid by tax receipts**
- ▶ 13 projects funded in FY 2024

Town Capital Improvement Plan (CIP) FY2024 - FY2028

Town Projects	Prior Funds	FY2024	FY2025	FY2026	FY2027	FY2028	Total
1 Assessor's Office Re-Evaluation	\$ 51,000.00	\$ 11,000.00	\$ 11,000.00	\$ 11,000.00	\$ 11,000.00		\$ 95,000.00
2 Buildings & Grounds Gator ATV Replacement	\$ -	\$ -	\$ 18,000.00	\$ -	\$ -		\$ 18,000.00
3 Buildings & Grounds Mower & Attachment Replacements	\$ -		\$ 63,000.00	\$ -	\$ -		\$ 63,000.00
4 Buildings & Grounds Pickup Truck	\$ -	\$ -	\$ -	\$ 64,000.00	\$ -		\$ 64,000.00
5 Buildings & Grounds Scag Mowers Replacement	\$ -	\$ 16,000.00	\$ 18,000.00	\$ 18,000.00	\$ -		\$ 52,000.00
6 Firehouse Air Conditioner Replacements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 36,000.00	\$ 36,000.00
7 Firehouse Ehydraulic Cutters, Spreaders, Rams & Resqjacks	\$ -	\$ -	\$ 32,000.00	\$ 33,000.00			\$ 65,000.00
8 Fire Suppression Water Supply	\$ 288,079.00	\$ -	\$ 50,000.00	\$ 50,000.00	\$ 50,000.00	\$ 50,000.00	\$ 488,079.00
9 Firehouse Radio Communications	\$ 50,000.00	\$ -	\$ 73,609.00	\$ -			\$ 123,609.00
10 Firehouse Utility Task Vehicle	\$ -	\$ -	\$ 15,000.00	\$ 15,000.00	\$ 14,300.00		\$ 44,300.00
11 Hertiage Farm Restoration & Code Compliance	\$ 50,000.00	\$ -	\$ 50,000.00	\$ 75,000.00	\$ 100,000.00	\$ 100,000.00	\$ 375,000.00
12 Herrick Park Furnace	\$ -	\$ -	\$ 22,000.00	\$ -			\$ 22,000.00
13 Herrick Park Lodge Roof Replacement	\$ -	\$ -	\$ 23,000.00	\$ -			\$ 23,000.00
14 Herrick Park Soccer Fields	\$ 60,000.00	\$ 30,000.00	\$ 30,000.00	\$ 30,000.00	\$ 30,000.00	\$ 30,000.00	\$ 210,000.00
15 Highway General Road Resurfacing	\$ -	\$ -	\$ -	\$ -			\$ -
16 Highway Pickup Truck Replacement	\$ -	\$ -	\$ -	\$ 65,000.00			\$ 65,000.00
17 Highway Plow Truck Replacement	\$ -	\$ -	\$ -	\$ 110,000.00	\$ 110,000.00	\$ 220,000.00	\$ 440,000.00
18 Highway Skid-Steer Loader	\$ 60,000.00	\$ -	\$ -	\$ -			\$ 60,000.00
19 Indian Notch Park Playscape	\$ -	\$ -	\$ 55,000.00	\$ -			\$ 55,000.00
20 Indian Notch Reclaim Basketball Court	\$ -	\$ -	\$ 25,500.00	\$ -	\$ -	\$ -	\$ 25,500.00
21 Memorial Park Reclaim Basketball Court	\$ -	\$ -	\$ 55,200.00	\$ -	\$ -	\$ -	\$ 55,200.00
22 Library Roof	\$ -	\$ -	\$ 30,000.00	\$ -			\$ 30,000.00
23 Natural Gas Infrastructure	\$ -	\$ 31,000.00	\$ 30,000.00	\$ -			\$ 61,000.00
24 Senior Center Paint and Wallpaper	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 24,000.00	\$ 24,000.00
25 Senior Center Reception Area	\$ -	\$ -	\$ -	\$ -			\$ -
26 Senior Center Van	\$ -	\$ -	\$ 25,000.00	\$ -			\$ 25,000.00
27 Town Clerk's Vault Floor	\$ -	\$ -	\$ 26,000.00	\$ -	\$ -		\$ 26,000.00
28 Town Hall Sedan	\$ -	\$ 32,000.00	\$ -	\$ -			\$ 32,000.00
29 Modular Office	\$ 67,098.00	\$ 42,780.00	\$ 55,470.00	\$ -	\$ -		\$ 165,348.00
30 Town Wide Facility Study	\$ -	\$ 75,000.00	\$ -	\$ -	\$ -	\$ -	\$ 75,000.00
31 Grant Matches	\$ -	\$ 100,000.00					\$ 100,000.00
Town Subtotal	\$ 626,177.00	\$ 337,780.00	\$ 707,779.00	\$ 471,000.00	\$ 315,300.00	\$ 460,000.00	\$ 2,918,036.00

BOE Capital Improvement Plan (CIP) FY2024 - FY2028

School Projects	Prior Funds	FY2024	FY2025	FY2026	FY2027	FY2028	Total
1 Center School Auto Floor Scrubber	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13,000.00	\$ 13,000.00
2 Center School HVAC Assessment	\$ 33,000.00						\$ 33,000.00
3 Center School Fire Alarm System Upgrade	\$ -	\$ 40,000.00	\$ -	\$ -	\$ -	\$ -	\$ -
4 Center School Well & Freezer Generator (2006)	\$ -	\$ -	\$ -	\$ -	\$ 73,600.00	\$ -	\$ 73,600.00
5 Center School Tractor Replacement	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 43,000.00	\$ 43,000.00
6 BCS Exterior Door Replacement	\$ 154,500.00						\$ 154,500.00
7 2 District Zero Turn Mowers	\$ -	\$ -	\$ -	\$ -	\$ 37,000.00	\$ -	\$ 37,000.00
8 District Pickup Truck with plow (2005)	\$ -	\$ -	\$ 74,000.00	\$ -	\$ -	\$ -	\$ 74,000.00
9 District Utility Truck with plow (2005)	\$ -	\$ -	\$ -	\$ -	\$ 64,000.00	\$ -	\$ 64,000.00
10 District Handicap Van Replacement	\$ -	\$ -	\$ -	\$ 75,000.00	\$ -	\$ -	\$ 75,000.00
11 High School HVAC Assessment	\$ -	\$ 33,000.00					\$ 33,000.00
12 High School Geothermal Pump #2 and Control	\$ -	\$ -	\$ 21,600.00	\$ -	\$ -	\$ -	\$ 21,600.00
13 High School Geothermal Pump #1 and Control	\$ -	\$ 21,600.00	\$ -	\$ -	\$ -	\$ -	\$ 21,600.00
14 High School Public Address System	\$ -	\$ 55,000.00	\$ -	\$ -	\$ -	\$ -	\$ 55,000.00
15 High School Storage Garage	\$ 180,100.00	\$ 105,000.00	\$ -	\$ -	\$ -	\$ -	\$ 285,100.00
BOE Subtotal	\$ 367,600.00	\$ 254,600.00	\$ 95,600.00	\$ 75,000.00	\$ 174,600.00	\$ 56,000.00	\$ 983,400.00
GRAND TOTAL	\$ 993,777.00	\$ 592,380.00	\$ 803,379.00	\$ 546,000.00	\$ 489,900.00	\$ 516,000.00	\$ 3,901,436.00