

**TOWN OF BOLTON
BOARD OF FINANCE
REGULAR MEETING AGENDA
REVISED
Town Hall/ZOOM*
March 16, 2023 – 7:15 P.M.**

- 1) Call to Order
- 2) Public Participation
- 3) Approval of Minutes
 - a. February 16, 2023 Regular Meeting
- 4) New Business
 - a. Presentation and Discussion of Board of Education's FY2024 Budget
- 5) Elected Official and Town Staff Reports
 - a. Board of Education Update
 - b. Tax Collection Summary
 - c. Town Update
 - d. Other
- 6) Ongoing Business
 - a. Budget calendar
 - b. Discussion on Public Communication/Outreach
- 7) Adjournment

Next Meetings;

March 21, 2023 – Special Meeting (THIS IS A TUESDAY)

March 23, 2023 – Special Meeting

March 28, 2023 – Special Meeting (THIS IS A TUESDAY)

*You can access the Board of Finance's regular meeting on March 16, 2023 by dialing 1-929-205-6099 meeting ID 839 4377 4462 . Accommodations for access to this meeting can be made by calling 860-649-8066 X6111 or 6112 before 3:30 pm on the day of the meeting.

**BOLTON BOARD OF FINANCE
REGULAR MEETING
FEBRUARY 16, 2023 – 7:15 P.M.
HYBRID MEETING VIA ZOOM WEBSITE PLATFORM &
TOWN OF BOLTON, 222 BOLTON CENTER RD, BOLTON
MINUTES**

Board of Finance Members Present: Ross Lally - Chairman, Amanda Gordon, Charles Danna Jr., Ashley Phelan, and Kristen Gourley (arrived at 7:18 PM)

Board of Selectmen Members Present: James Rupert – Town Administrator

Staff Present: Jill Collins – Chief Financial Officer

Others: Nick Lavigne - Community Voice Channel (CVC)

1) **Call to Order:** R. Lally called this meeting to order at 7:15 PM.

2) **Public Participation:** None.

3) **Approval of Minutes:**

a) **January 19, 2023 Regular Meeting:**

A. Phelan MOVED to approve the minutes as presented. C. Danna SECONDED.

In Board of Selectman Members Present, "...~~Interim~~ **Town Administrator Jim Rupert (arrived at 7:23 PM)**".

In section 3a, "...~~PASSES~~ **unanimously 6:0:0 7:0:0**".

In section 5a, "...~~PASSES~~ **unanimously 6:0:0-7:0:0**".

In section 6a add, "**CAPA committee made the decision to plan for future costs by allocating it out to multiple years so we're not hit by large line items at a time**".

A. Phelan MOVED to approve the minutes as amended. A. Gordon SECONDED. By roll call vote, **PASSES 4:1:0**.

4) **Elected Official and Town Staff Reports:**

a) **Board of Education Update:**

R. Lally began by announcing K. Heckt could not make tonight's meeting. When they spoke, she mentioned their watch item is still Special Education and they are still questioning whether or not they will be able to give back to the Town.

K. Gourley asked if any members had attended the BOE meeting, and A. Phelan responded that she did attend.

A. Phelan said the BOE is looking for a 7% increase in the proposed budget, which was a decrease in their internal discussion. Staff and programs will be jeopardized.

K. Gourley asked if BOE mentioned anything about communication. A. Phelan said they discussed how important that would be, but noted that nothing has been drafted yet.

K. Gourley said that when budget season rolls around to remember when things get cut, we do get money for CHOICE and Columbia students and it could jeopardize us getting more money.

b) Revenue Summary:

J. Rupert announced that the Tax Collector's revenue is where we expect it to be. As for the other revenues for the Town, some have been fully collected and some are lower than expected, but they aren't large amounts. He is confident that we will still achieve the revenue needed.

J. Collins agrees revenues are on target. She explained that the Excess Cost Grant will be higher, but this money goes back towards BOE's budget, it does not go to the Town. A. Gordon asked where this money comes from and what it's for. J. Collins explained it's for Special Education students that will have excess costs that go above a certain threshold. Whatever the projected amount that is given to the State in December will give them an idea of how much is needed. In March, you give them the final amount. If it is over projected, it will come out of our Excess Cost Grant for next year. This money comes from the State.

c) Town Update:

J. Rupert explained that there was nothing new on the radar, explaining that we know we will have to transfer funds. For instance, in the Assessor's line item. It is something that they will have to bring to the BOS and the BOF because it's not within the Assessor's budget and an amount that requires that level of approval. For now, they hope to finish funding this mostly through the Land Use budget. He mentioned they will be keeping an eye on everything else to make sure they don't over expend anything else. J. Rupert then explained to the Board why and what is happening in the Assessor's office to cause these over expenditures.

A. Gordon asked if there were any updates about the firetruck and if we are having to pay for it this fiscal year or if it was pushed to next fiscal year. J. Rupert said the BOS

instructed J. Collins and J. Rupert to have a talk with their Financial Advisor and make more appointed conversations. They know the interest rates are going up and not down, so maybe they should get it this year. He mentioned we do have the money to pay for it this year, but if we wait we may not have the money to use on the Firetruck due to budget cuts and the interest could be higher if we wait.

J. Rupert discussed transfers with the Board. No questions from the Board about these transfers.

d) Other:

5) Ongoing Business:

a) Discussion on Public Communication/Outreach:

A. Phelan asked if we had things to use from last year. K. Gourley explained what we did last year, and everyone on the Board agreed that we need to do more this year to get people out to vote. The Board planned and assigned tasks to prepare for the budget season.

b) Budget Calendar:

R. Lally moved his Inland Wetland meeting so his conflict in schedule is no longer an issue. J. Collins said she will continue to have the budget calendar on the agenda just in case.

6) New Business:

a) Distribution of State & Federal Compliance Audit:

J. Collins explained she will be distributing the Audit papers tonight for the Board to view.

7) Adjournment: R. Lally adjourned this meeting at 8:15 PM.

Next Meetings:

March 16, 2023 @ 7:15 PM Regular Meeting

March 21, 2023 @ 7:15 PM Special Meeting (THIS IS A TUESDAY)

March 23, 2023 @ 7:15 PM Special Meeting

Respectfully submitted by Ashleigh N. Johnson, Board Clerk

Ashleigh N. Johnson

PLEASE SEE THE MINUTES OF SUBSEQUENT MEETINGS FOR THE APPROVAL OF THESE MINUTES AND ANY CORRECTIONS HERETO.

SEE ATTACHMENTS UNDER SEPARATE COVER.

Report Commentary FY2022

As of February 28, 2022, we have expended 55% of the appropriated budget or \$8,245,935 and in 2021, we expended 56%. We are currently projecting expenditures of \$14,668,914 which is an under expenditure of \$200,000. This is an increase of \$30,000 from the prior month's projection. The savings are primarily current unfilled positions. The BOE at their March 10, 2022 meeting committed \$140,000 towards the FY23 budget. The revised under expenditure is \$25,000 net of this budget commitment and approved budget transfers.

Regular Instruction: \$8,241 increase to cover BCS purchase of 25 Computer Lab desktops and Music performance masks.

Administration, Support, & Central Services: \$1,131 decrease from transfer out to cover BCS performance masks.

Salaries/Wages & Employee Benefits: \$37,110 decrease due to \$7,110 transfer out to fund BCS Computer Lab and \$30,000 revised projection on unfilled positions.

Transfers:

The BOE approved all transfers presented at their March 10, 2022 meeting.

Transfers over \$10,000:

The BOE approved a transfer of \$35,000 from Benefits to Operation. See attached Memo to BOF 3-10-22 - Transfer of Funds over \$10,000.

Attachments:

- Budget status - FY2022
- BOE Transfers Listing – February
- Memo to BOF 3-10-22 - Transfer of Funds over \$10,000

Factors That May Impact the Budget

1. Future possible/probable increased expenditures in special education such as educational programming changes required by students' Individual Educational Plans (IEP) including the possibility of future outplacements.
2. The Excess Cost Reimbursement threshold won't be known until sometime in November. The preliminary percentage to be reimbursed by the state is not released until late February and may still be revised in late May. These percentages are based on the special education excess cost report by all districts to the state in December and March of every year. **Based on current IEP needs we will not receive any reimbursement for the current year.**
3. Significant increase/decrease in the cost and usage of energy, tuition and transportation rates, and other professional services. In addition, the current year presents significant cost increases in general due to the market/economy's overall issues related supply chain, staffing, and demand higher than supply.
4. Contractual payouts for benefits on retirements or resignation of unused earned time.
5. Long term substitute coverage for maternities and sickness.

**BOARD OF EDUCATION
MONTHLY BUDGET STATUS AND PROFORMA YEAR END EXPENDITURES**

BUDGET STATUS: February

Function /Program	Audited Expenditures 2020-2021	Approved Budget 2021-2022	Budget Adjust./Transfers	Revised Budget 2021-2022	YTD Expended 2/28/22	YTD % Expended	Projected			February Changes/Transfers
							2021-2022	Balance +/-	Incr(decr) from prior month proj.	
REGULAR INSTRUCTION										
Instructional Technology	112,625	54,146	37,838	91,984	45,905	50%	91,984	0	7,110	See February BOE Transfer Listing
Art	10,270	10,571	0	10,571	8,092	77%	10,571	0	0	
English Language Arts	19,695	19,924	0	19,924	18,834	95%	19,924	0	0	
World Language	14,111	5,734	0	5,734	3,771	66%	5,734	0	0	
Computer Instruction	13,536	14,143	72	14,215	11,583	81%	14,215	0	0	
Mathematics	24,541	16,703	(5,829)	10,874	5,235	48%	10,874	0	0	
Science	7,668	17,239	2,641	19,880	13,527	68%	19,880	0	0	
Health & Physical Education	7,984	3,509	1,211	4,720	2,785	59%	4,720	0	0	See February BOE Transfer Listing
Social Studies	4,271	9,830	7,412	17,242	15,417	89%	17,242	0	0	See February BOE Transfer Listing
Vocational Education	0	0	0	0	0	0%	0	0	0	
Business Education	149	1,853	0	1,853	469	25%	1,853	0	0	
Family & Consumer Science	9,680	9,050	0	9,050	4,717	52%	9,050	0	0	
Music	16,800	16,678	8,423	25,101	15,354	61%	25,101	0	1,131	
Technology Education	4,614	12,106	0	12,106	4,671	39%	12,106	0	0	See February BOE Transfer Listing
Continuing Education	15,773	15,343	0	15,343	15,343	100%	15,343	0	0	
Library Media Center	27,027	34,542	0	34,542	27,778	80%	34,542	0	0	
Athletics	52,592	60,500	0	60,500	44,720	74%	60,500	0	0	See February BOE Transfer Listing
Subtotal	341,335	301,871	51,767	353,638	238,201	67%	353,638	0	8,241	

BOARD OF EDUCATION

MONTHLY BUDGET STATUS AND PROFORMA YEAR END EXPENDITURES

BUDGET STATUS: February

Function /Program	Audited Expenditures 2020-2021	Approved Budget 2021-2022	Budget Adjust./ Transfers	Revised Budget 2021-2022	YTD Expended 2/28/22	YTD Expended %	Projected Expenditures 2021-2022	Projected Budget Balance +/- month proj.	Incr(decr) from prior	February Changes/Transfers
STUDENT SUPPORT SERVICES										
Special Education	326,269	288,841	0	288,841	106,944	37%	260,946	27,895	0	
ESY Special Education	21,055	22,788	0	22,788	8,561	38%	8,561	14,227	0	
Tutorial & Homebound Instruction	398	3,800	0	3,800	0	0%	3,800	0	0	
Social Work	0	445	0	445	0	0%	445	0	0	
Guidance	4,727	5,392	0	5,392	4,950	92%	5,392	0	0	
Nursing & Medical	2,297	5,920	0	5,920	2,162	37%	5,920	0	0	
Psychological Services	1,456	2,554	0	2,554	385	15%	2,554	0	0	
Speech, Hearing & Language	0	314	0	314	0	0%	314	0	0	
Transportation - SY SPED	30,010	105,876	(15,476)	90,400	11,724	13%	90,400	0	0	
Transportation - ESY SPED	1,920	20,782	0	20,782	11,013	53%	11,013	9,769	0	
Subtotal	388,133	456,712	(15,476)	441,236	145,740	33%	389,346	51,890	0	
Excess Costs Grant	(22,565)	(51,890)	0	(51,890)	0	0%	0	(51,890)	0	We are not projecting any excess cost grant reimbursement. Currently there are no students exceeding the current state projected excess cost threshold of \$88,507.
Subtotal - Net of Excess Costs Grant	365,568	404,822	(15,476)	389,346	145,740	37%	389,346	0	0	
ADMINISTRATION, SUPPORT, & CENTRAL SERVICES										
Program Impr. & Evaluation	25,988	21,563	0	21,563	11,175	52%	21,563	0	0	
Central Administration	97,554	110,596	0	110,596	44,251	40%	110,596	0	0	See February BOE Transfer Listing
School Insurance	133,532	148,672	0	148,672	106,779	72%	148,672	0	0	
Building Administration	61,209	76,511	(2,348)	74,163	40,489	55%	74,163	0	(1,131)	
Fiscal Services	49,325	86,059	(4,097)	81,962	27,618	34%	81,962	0	0	See February BOE Transfer Listing
Systems Management	155,448	240,989	8,000	248,989	112,459	45%	248,989	0	0	See February BOE Transfer Listing
Subtotal	523,057	684,390	1,555	685,945	342,769	50%	685,945	0	(1,131)	

BOARD OF EDUCATION

MONTHLY BUDGET STATUS AND PROFORMA YEAR END EXPENDITURES

BUDGET STATUS: February

Function /Program	Audited Expenditures 2020-2021	Approved Budget 2021-2022	Budget Adjust./ Transfers	Revised Budget 2021-2022	YTD Expended 2/28/22	YTD % Expended	Projected Expenditures 2021-2022	Projected^ Budget Balance +/- month proj.	Incr(decr) from prior	February Changes/Transfers
OPERATIONS & TRANSPORTATION										
Operations & Maintenance	461,147	503,861	37,140	541,001	306,092	57%	541,001	0	0	See February BOE Transfer Listing
Transportation	522,854	576,795	15,476	592,271	333,736	56%	592,271	0	0	
Subtotal	984,001	1,080,656	52,616	1,133,272	639,827	56%	1,133,272	0	0	
SALARIES/WAGES & EMPLOYEE BENEFITS										
Salaries & Wages	9,136,214	9,752,021	(45,412)	9,706,609	5,298,072	55%	9,636,609	70,000	0	
Personnel Benefits	2,495,227	2,645,154	(45,050)	2,600,104	1,581,325	61%	2,470,104	130,000	(37,110)	See February BOE Transfer Listing, / Additional Savings open vacancies.
Subtotal	11,631,441	12,397,175	(90,462)	12,306,713	6,879,397	56%	12,106,713	200,000	(37,110)	
SUMMARY OF ALL PROGRAMS										
REGULAR INSTRUCTION	341,335	301,871	51,767	353,638	238,201	67%	353,638	0	8,241	
STUDENT SUPPORT SERVICES	365,568	404,822	(15,476)	389,346	145,740	37%	389,346	0	0	
ADMIN/SUPPORT/CENTRAL SERVICES	523,057	684,390	1,555	685,945	342,769	50%	685,945	0	(1,131)	
OPERATIONS/TRANSPORTATION	984,001	1,080,656	52,616	1,133,272	639,827	56%	1,133,272	0	0	
SALARIES/EMPLOYEE BENEFITS	11,631,441	12,397,175	(90,462)	12,306,713	6,879,397	56%	12,106,713	200,000	(37,110)	
TOTAL EDUCATION BUDGET	13,845,402	14,868,914	0	14,868,914	8,245,935	55%	14,568,914	200,000	(30,000)	

TICKMARK NOTES:

Var= There are various/multiple programs associated with the function.

^Projected budget balance: Positive amounts will reflect a budget under expenditures and (negative) amounts reflects a budget over expenditures.

FY2021 Comparative Expenditure % => 56%

Transfers Requested (see below): (35,000)

PROJECTED BALANCE BOE: 165,000

BOE's Commitment toward FY2023 Budget: (140,000)

REVISED PROJECTED BALANCE: 25,000

BOARD OF EDUCATION

MONTHLY BUDGET STATUS AND PROFORMA YEAR END EXPENDITURES

BUDGET STATUS: February

Function / Program	Audited Expenditures 2020-2021	Approved Budget 2021-2022	Budget Adjust./ Transfers	Revised Budget 2021-2022	YTD Expended 2/28/22	YTD % Expended	Projected Expenditures 2021-2022	Projected^ Budget Balance +/- month proj.	Incr(decr) from prior	February Changes/ Transfers
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APPROVAL REQUIRED (Budget Transfers over \$10,000):

Requesting transfer of \$35,000 from Benefits to Operations & Maintenance:

- 1) To replace 25% of the failing blinds in the district for a cost of approximately \$25,000. The Town of Bolton CAPA Committee determined the BOE CAPA FY23 request to replace the blinds at both schools for approximately \$100,000 which cannot be purchased through CAPA per the Charter and must be purchased through the BOE budget.
- 2) To provide additional funds to cover BHS bleacher repairs and refinishing BHS gym floor.

Budget	Amount	From Line Item	Amount	To Line Item
Personnel Benefits	35,000	Benefits		
Operations & Maintenance			25,000	Furniture & Fixtures
Operations & Maintenance			10,000	Non-Tech Repairs & Maintenance
Total:	35,000		35,000	

BOE TRANSFER LISTING - FEBRUARY

FUNCTION	/ PGM	FROM TO	ACCOUNT	AMOUNT
To cover balance needed to replace 25 BCS Computer Lab desktops which are failing.				
1000	/ 200	BCS	Health Insurance	(\$7,110.00)
1000	/ 100	BCS	Online Subscription Services	(\$3,158.00)
1000	/ 100	BCS	Technology Related Hardware -Instr.	\$10,268.00
Reclass: To purchase additional Athletic Supplies.				
3200	/ 910	BCS	Athletic Trainer Supplies	(\$299.40)
3200	/ 910	BCS	Athletic Supplies	\$299.40
To pay for BCS Music performance masks.				
2410	/ 0	BCS	Travel Expense	(\$754.14)
2410	/ 0	BCS	General Supplies for Classrooms	(\$377.07)
1000	/ 350	BCS	Travel Expense	(\$207.00)
1000	/ 350	BCS	Online Subscription Services	(\$149.29)
1000	/ 350	BCS	Dues & Fees	(\$51.00)
1000	/ 350	BCS	Instructional Supplies	\$1,538.50
Reclass: To purchase additional Social Studies instructional supplies.				
1000	/ 190	BCS	Online Subscription Services	(\$260.00)
1000	/ 190	BCS	Periodicals	(\$146.26)
1000	/ 190	BCS	Instructional Supplies	\$406.26
Reclass: To cover increase Science cost for chemical waste management needs.				
1000	/ 170	BHS	Non-Tech Rep. and Maint.	(\$700.00)
1000	/ 170	BHS	Professional Services	\$700.00
Reclass: To cover Operations cost increase repair BHS Garage and BHS Server room HVAC units.				
2600	/ 0	BCS	Non-Tech Rep. and Maint.	(\$900.00)
2600	/ 0	BHS	Non-Tech Rep. and Maint.	\$900.00
Reclass: To cover increase cost of new Postage Machine Rental for BCS.				
2410	/ 0	BCS	Professional Development	(\$290.96)
2410	/ 0	BCS	Rentals	\$290.96
Reclass: To cover cost increase for new BOE Postage Machine Rental.				
2320	/ 0	BPS	Travel Expense	(\$32.51)
2320	/ 0	BPS	Rentals	\$32.51
2510	/ 0	BPS	Travel Expense	(\$52.51)
2510	/ 0	BPS	Rentals	\$52.51

Memorandum

TO: Bolton Board of Finance

FR: Kristin B. Heckt
Superintendent of Schools

DT: March 11, 2022

RE: Transfer of Funds over \$10,000

CC: Bolton Board of Education

The Bolton Board of Education approved the following transfer over \$10,000 at their meeting on March 10, 2022.

1. \$35,000 from Benefits to Operations as follows:
 - a. \$25,000 (25%) cost to replace failing blinds in the district. The Town CAPA Committee determined that the FY23 BOE CAPA request to replace the blinds at both schools cannot be purchased through CAPA per the Charter and must be purchased with BOE budget funds.
 - b. \$10,000 to provide additional funds to repair BHS bleachers and refinish the BHS gym floor.

Report Commentary
FY2023

As of February 28, 2023, we have expended 56% of the appropriated budget or \$8,511,916 and in 2022, we expended 55%. We are currently projecting a budget expenditure of \$15,078,480, which is an under expenditure of \$80,186. This is decrease of \$119,573 from prior month's projection.

Student Support Services: \$51,573 projected decrease from prior month to reflect out of district student program changes and related excess cost grant reimbursement.

Salaries/Wages & Employee Benefits: \$68,000 decrease as a result of revised projections for substitutes, new hires, life events changes, and unfilled positions.

Transfers:

The BOE approved all transfers at their March 9, 2023 meeting.

Transfers over \$10,000:

See attached memo from the Superintendent.

Attachments:

- FY2023 Budget status - February
- FY2022 Budget status – February
- Memo to BOF 3/9/23 - Transfer of Funds over \$10,000

Factors That May Impact the Budget

1. Future possible/probable increased expenditures in special education such as educational programming changes required by students' Individual Educational Plans (IEP) including the possibility of future outplacements.
2. Beginning in FY23, the Excess Cost Grant reimbursement was modified to a tiered funding structure. If not fully funded, then all costs in excess of 4.5X the prior year's net current expenditure per pupil threshold would be reimbursed based on the following tiers based on town ranking: 76.25% (ranked 150 to 169) 73% (ranked 59-149) 70% (ranked 1-58). Currently we are projecting that Bolton will fall in the 73% based the 2023 & 2024 state ranking of 102 and 98, respectively.

The Excess Cost Reimbursement threshold published by the state initially sometime in November and updated for audited figures during the year. Payments are made in February and May based on the threshold.

3. Significant increase/decrease in the cost and usage of energy, tuition and transportation rates, and other professional services. In addition, there continues to be significant cost increases in general due to the market/economy's overall issues related supply chain, staffing, and demand higher than supply.
4. Contractual payouts for benefits on retirements or resignation of unused earned time.
5. Substitute/long term substitute coverage.

Memorandum

TO: Bolton Board of Finance

FR: Kristin B. Heckt
Superintendent of Schools

DT: March 9, 2023

RE: Transfer of Funds over \$10,000

CC: Bolton Board of Education

The Bolton Board of Education approved the following transfer over \$10,000 at their meeting on March 9, 2023.

1. \$30,000 from Salaries and Benefits to Operations to replace the BCS fire curtain. There is \$20,000 in CAPA for a portion of the BCS fire curtain replacement. Last month, per fire code, we had the stage fire curtain inspected at BCS. The curtain failed the inspections due to a detreated brake system, the curtain's guide ring clips separating from the cabling and other issues. The Assistant Fire Marshal requested our plan of replacement and shared that this will be a violation and we will have no more than six months to correct the issue. The cost to replace the curtain is around \$50,000.

BOARD OF EDUCATION'S APPROVED BUDGET

BUDGET STATUS: February

Function /Program	Unaudited Expenditures 2021-2022	Approved Budget 2022-2023	Budget Adjust./ Transfers	Revised Budget 2022-2023	YTD Expended 2/28/23	YTD % Expended	Approved Budget 2022-2023	Projected^ Budget Balance +/- month proj.	Incr(decr) from prior	February Changes/Transfers
REGULAR INSTRUCTION										
Instructional Technology	91,521	44,450	0	44,450	7,525	17%	44,450	0	0	
Art	9,191	9,326	0	9,326	6,244	67%	9,326	0	0	See Budget Transfer Listing
English Language Arts	19,731	24,840	5,184	30,024	25,796	86%	30,024	0	0	
World Language	5,059	5,724	0	5,724	4,489	78%	5,724	0	0	See Budget Transfer Listing
Computer Instruction	11,583	14,065	0	14,065	10,864	77%	14,065	0	0	
Mathematics	10,846	24,691	2,724	27,415	26,524	97%	27,415	0	0	See Budget Transfer Listing
Science	16,520	14,630	(395)	14,235	5,798	41%	14,235	0	0	
Health & Physical Education	5,175	2,445	0	2,445	1,701	70%	2,445	0	0	
Social Studies	16,886	6,774	0	6,774	5,365	79%	6,774	0	0	See Budget Transfer Listing
Vocational Education	0	0	0	0	0	0%	0	0	0	
Business Education	270	3,438	0	3,438	2,938	85%	3,438	0	0	
Family & Consumer Science	12,082	9,050	0	9,050	6,195	68%	9,050	0	0	
Music	23,883	15,817	745	16,562	10,134	61%	16,562	0	0	
Technology Education	9,281	13,099	0	13,099	8,046	61%	13,099	0	0	
Continuing Education	15,343	15,336	0	15,336	15,336	100%	15,336	0	0	
Library Media Center	33,551	40,071	0	40,071	33,561	84%	40,071	0	0	See Budget Transfer Listing
Athletics	56,386	61,500	0	61,500	39,608	64%	61,500	0	0	See Budget Transfer Listing
Subtotal	337,306	305,256	8,257	313,513	210,124	67%	313,513	0	0	

BOARD OF EDUCATION'S APPROVED BUDGET

BUDGET STATUS: February

Function / Program	Unaudited Expenditures		Approved Budget 2022-2023	Budget Adjust./ Transfers	Revised Budget 2022-2023	YTD Expended 2/28/23	YTD % Expended	Approved Budget 2022-2023	Projected^ Budget Balance +/- month proj.	Incr(decr) from prior	February Changes/Transfers
	2021-2022	2022-2023									
STUDENT SUPPORT SERVICES											
Special Education	1000 / 200	218,776	219,221	388	219,609	150,618	69%	413,461	(193,852)	(78,151)	Projection reduced to reflect IEP changes.
ESY Special Education	1000 / 210	8,561	17,389	0	17,389	13,157	76%	17,389	0	0	
Tutorial & Homebound Instruction	1000 / Var	0	3,800	0	3,800	0	0%	3,800	0	0	
Social Work	2110 / 000	0	490	0	490	0	0%	490	0	0	
Guidance	2120 / 430	4,950	5,520	0	5,520	5,337	97%	5,520	0	0	
Nursing & Medical	2130 / 000	4,038	7,796	0	7,796	3,524	45%	7,796	0	0	
Psychological Services	2140 / 200	618	3,149	(793)	2,356	1,626	69%	2,356	0	0	
Speech, Hearing & Language	2150 / 200	0	1,168	405	1,573	1,121	71%	1,573	0	0	
Transportation - SY SPED	2700 / 200	27,162	56,900	0	56,900	63,068	111%	125,932	(69,032)	(17,034)	Projection reduced to reflect IEP changes.
Transportation - ESY SPED	2700 / 210	11,013	15,550	0	15,550	17,010	109%	17,010	(1,460)	0	
Subtotal		275,119	330,983	(0)	330,983	255,460	77%	595,327	(264,344)	(95,185)	
Excess Costs Grant		0	(10,646)	0	(10,646)	(48,044)	451%	(75,176)	64,530	43,612	Projected Reimbursement for Excess Cost Revised for IEP Changes.
Subtotal - Net of Excess Costs Grant		275,119	320,337	(0)	320,337	207,416	65%	520,151	(199,814)	(51,573)	
ADMINISTRATION, SUPPORT, & CENTRAL SERVICES											
Program Impr. & Evaluation	2210 / 100	18,507	21,685	(4,500)	17,185	5,433	32%	17,185	0	0	
Central Administration	2320 / 000	68,605	113,802	0	113,802	56,265	49%	113,802	0	0	
School Insurance	2330 / Var	148,024	153,545	0	153,545	108,356	71%	153,545	0	0	
Building Administration	2410 / Var	62,865	79,174	(3,757)	75,417	45,593	60%	75,417	0	0	
Fiscal Services	2510 / 000	73,511	85,335	0	85,335	29,926	35%	85,335	0	0	
Systems Management	2580 / Var	226,523	263,662	0	263,662	128,580	49%	263,662	0	0	
Subtotal		598,034	717,203	(8,257)	708,946	374,152	53%	708,946	0	0	

BOARD OF EDUCATION'S APPROVED BUDGET

BUDGET STATUS: February

Function /Program	Unaudited Expenditures 2021-2022	Approved Budget 2022-2023	Budget Adjust./ Transfers	Revised Budget 2022-2023	YTD Expended 2/28/23	YTD % Expended	Approved Budget 2022-2023	Projected^ Budget Balance +/- month proj.	Incr(decr) from prior February	Changes/Transfers
OPERATIONS & TRANSPORTATION										
Operations & Maintenance	620,458	503,439	0	503,439	285,314	57%	503,439	0	0	
Transportation	581,151	602,493	0	602,493	349,739	58%	602,493	0	0	
Subtotal	1,201,609	1,105,932	0	1,105,932	635,052	57%	1,105,932	0	0	
SALARIES/WAGES & EMPLOYEE BENEFITS										
Salaries & Wages	9,425,260	9,900,181	0	9,900,181	5,373,140	54%	9,766,181	134,000	(87,000)	Projected additional salary savings from vacancy savings, unpaid days, and revised substitute projection.
Personnel Benefits	2,405,817	2,809,757	0	2,809,757	1,712,031	61%	2,663,757	146,000	19,000	Projected insurance cost increase due to life events.
Subtotal	11,831,077	12,709,938	0	12,709,938	7,085,171	56%	12,429,938	280,000	(68,000)	
SUMMARY OF ALL PROGRAMS										
REGULAR INSTRUCTION	337,306	305,256	8,257	313,513	210,124	67%	313,513	0	0	
STUDENT SUPPORT SERVICES	275,119	320,337	(0)	320,337	207,416	65%	520,151	(199,814)	(51,573)	
ADMIN/SUPPORT/CENTRAL SERVICES	598,034	717,203	(8,257)	708,946	374,152	53%	708,946	0	0	
OPERATIONS/TRANSPORTATION	1,201,609	1,105,932	0	1,105,932	635,052	57%	1,105,932	0	0	
SALARIES/EMPLOYEE BENEFITS	11,831,077	12,709,938	0	12,709,938	7,085,171	56%	12,429,938	280,000	(68,000)	
TOTAL EDUCATION BUDGET	14,243,145	15,158,666	0	15,158,666	8,511,916	56%	15,078,480	80,186	(119,573)	

TICKMARK NOTES:
 Var= There are various/multiple programs associated with the function.
 ^Projected budget balance: Positive amounts will reflect a budget under expenditures and (negative) amounts reflects a budget over expenditures.

Transfers Requested (see below): (30,000)
PROJECTED BALANCE BOE: 50,186

APPROVAL REQUIRED (Budget Transfers over \$10,000):

In CAPA there is \$20,000 to go towards a portion of the replacement of the BCS Fire Curtains. The Fire Marshall has stated that the curtains must be replaced as soon as possible. The total cost of the project is anticipated to be +/- \$50,000.

1. Requesting transfer of \$30,000 from Salary/Benefits to Operations to fund balance of BCS Fire Curtains replacement.

Budget	From Line Item	Amount	To Line Item	Amount
Salary/Benefit	Salary/Benefit	\$ 30,000	Capital Equipment	\$ 30,000
Operations		\$ 30,000		\$ 30,000
Total:		\$ 30,000		\$ 30,000

BOE TRANSFER LISTING - FEBRUARY

FUNCTION / PROGRAM	FROM	TO	ACCOUNT	AMOUNT
Reclass: To purchase math classroom instructional supplies.				
1000 / 160	BHS		Dues & Fees	(\$50.00)
1000 / 160		BHS	Instructional Supplies	\$50.00
Reclass: To purchase library supplies.				
2220 / 440	BHS		Dues & Fees	(\$35.00)
2220 / 440		BHS	Other Supplies	\$35.00
Reclass: To purchase library book purchase.				
2220 / 440	BHS		Online Subscription Services	(\$440.06)
2220 / 440	BHS		Periodicals	(\$81.00)
2220 / 440		BHS	Library Books	\$521.06
Reclass: To purchase Social Studies instructional supplies.				
1000 / 190	BHS		Textbooks	(\$873.91)
1000 / 190		BHS	Instructional Supplies	\$873.91
Reclass: To purchase World Language classroom supplies.				
1000 / 120	BHS		Textbooks	(\$421.55)
1000 / 120	BHS		Online Subscription Services	(\$36.74)
1000 / 120		BHS	Instructional Supplies	\$458.29
Reclass: To purchase Athletic supplies.				
3200 / 910	BCS		Athletic Trainer Supplies	(\$600.00)
3200 / 910	BCS		Coaching Clinics	(\$200.00)
3200 / 910	BCS		Online Subscription Services	(\$192.10)
3200 / 910		BCS	Athletic Supplies	\$992.10
Reclass: To purchase additional World Language instructional supplies.				
1000 / 120	BCS		Textbooks	(\$250.00)
1000 / 120	BCS		Online Subscription Services	(\$176.00)
1000 / 120		BCS	Instructional Supplies	\$426.00
Reclass: To purchase Athletic supplies.				
3200 / 910	BHS		Coaching Clinics	(\$300.00)
3200 / 910	BHS		Awards	(\$300.00)
3200 / 910	BHS		Athletic Trainer Supplies	(\$156.71)
3200 / 910	BHS		Online Subscription Services	(\$145.90)
3200 / 910		BHS	Athletic Supplies	\$902.61
Reclass: To purchase Art instructional supplies.				
1000 / 105	BCS		Dues & Fees	(\$115.00)
1000 / 105		BCS	Instructional Supplies	\$115.00

**TAX COLLECTOR
2.28.23**

	ADOPTED	COLLECTIONS YTD	REFUNDS	RETURNED PAYMENTS	TAX COLL. TRANSFERS	NET COLLECTION 2.28.23	PERCENTAGE COLLECTED FY 23 BUDGET
CURRENT YR.LEVY	\$ 15,953,417.00	\$ 16,218,886.98	\$ (46,742.23)	\$ (14,577.84)	\$ 1,771.72	\$ 16,159,338.63	101.29%
MOTOR VEHICLE	\$ 1,737,991.00	\$ 1,675,628.28	\$ (10,747.34)	\$ (4,919.41)	\$ (117.33)	\$ 1,659,844.20	95.50%
SUPP.MV LEVY	\$ 175,000.00	\$ 175,820.28	\$ (814.58)	\$ (161.84)	\$ 516.22	\$ 175,360.08	100.21%
SUB TOTAL	\$ 17,866,408.00	\$ 18,070,335.54	\$ (58,304.15)	\$ (19,659.09)	\$ 2,170.61	\$ 17,994,542.91	100.72%
PRIOR YEARS	\$ 70,000.00	\$ 96,827.20	\$ (3,150.96)	\$ -	\$ (2,703.25)	\$ 90,972.99	129.96%
INTEREST & FEES	\$ 55,000.00	\$ 62,421.81	\$ (17.39)	\$ (208.37)	\$ 532.64	\$ 62,728.69	114.05%
TOTAL	\$ 17,991,408.00	\$ 18,229,584.55	\$ (61,472.50)	\$ (19,867.46)	\$ -	\$ 18,148,244.59	100.87%

PREVIOUS YEAR CURRENT YR LEVY COLLECTED

7.31.2022	8.31.2022	9.30.2022	10.31.2022	11.30.2022	12.31.2022
86.13%	99.24%	99.63%	100.92%	101.10%	101.25%
1.31.2023	2.28.2023	3.30.2023	4.30.2023	5.31.2023	6.30.2023
101.23%	101.29%				
7.31.2021	8.31.2021	9.30.2021	10.31.2021	11.30.2021	12.31.2021
19.07%	90.94%	98.67%	99.09%	99.52%	99.95%
1.31.2022	2.28.2022	3.30.2022	4.30.2022	5.31.2022	6.30.2022
100.98%	101.06%	101.12%	101.24%	100.18%	100.39%

Town of Bolton - FY2023 Revenue Statement - February 28, 2023

	Adopted Budget	Revised Revenues	Actual to Date	Balance Due To Adopted Budget	Balance Due To Revised Forecast	% COLLECTION TO REVISED
General Fund Revenue						
Property Taxes						
Current Property Tax	\$15,953,417.00	\$15,953,417.00	\$16,159,338.63	\$205,921.63	\$205,921.63	101.29%
Motor Vehicle Tax	\$1,737,991.00	\$1,737,991.00	\$1,659,844.20	(\$78,146.80)	(\$78,146.80)	95.50%
Supplemental MV Levy	\$175,000.00	\$175,000.00	\$175,360.08	\$360.08	\$360.08	100.21%
Prior Year's Taxes	\$70,000.00	\$70,000.00	\$90,972.99	\$20,972.99	\$20,972.99	129.96%
Interest & Fees	\$55,000.00	\$55,000.00	\$62,728.69	\$7,728.69	\$7,728.69	114.05%
Total Taxes	\$17,991,408.00	\$17,991,408.00	\$18,148,244.59	\$156,836.59	\$156,836.59	100.87%
State of Connecticut Education Grants						
ECS	\$2,683,216.00	\$2,661,000.00	\$1,341,608.00	(\$1,341,608.00)	(\$1,319,392.00)	50.42%
Adult Education	\$5,599.00	\$5,432.00	\$3,995.00	(\$1,604.00)	(\$1,437.00)	73.55%
Total State of CT Ed	\$2,688,815.00	\$2,666,432.00	\$1,345,603.00	(\$1,343,212.00)	(\$1,320,829.00)	50.46%
Other Grants						
Municipal Transition Grant	\$336,552.00	\$336,552.00	\$336,552.00	\$0.00	\$0.00	100.00%
Pilot: New Tiered Reimb.	\$31,536.00	\$31,536.00	\$31,536.40	\$0.40	\$0.40	100.00%
Disabled	\$750.00	\$750.00	\$799.09	\$49.09	\$49.09	106.55%
Veterans Grant	\$1,893.00	\$1,893.00	\$2,519.37	\$626.37	\$626.37	133.09%
Pequot	\$3,244.00	\$3,244.00	\$1,081.33	(\$2,162.67)	(\$2,162.67)	33.33%
Misc. State Grants	\$5,000.00	\$5,000.00	\$0.00	(\$5,000.00)	(\$5,000.00)	0.00%
DOT Transportation Grant	\$11,494.00	\$11,494.00	\$7,883.34	(\$3,610.66)	(\$3,610.66)	68.59%
Municipal Projects	\$24,859.00	\$24,859.00	\$0.00	(\$24,859.00)	(\$24,859.00)	0.00%
Municipal Stabilization	\$11,053.00	\$11,053.00	\$11,053.00	\$0.00	\$0.00	100.00%
Municipal Revenue Sharing	\$0.00	\$0.00	\$102,728.10	\$102,728.10	\$102,728.10	100.00%
Law Enforcement	\$1,000.00	\$1,000.00	\$1,735.00	\$735.00	\$735.00	173.50%
Total Other Grants	\$427,381.00	\$427,381.00	\$495,887.63	\$68,506.63	\$68,506.63	116.03%
Other Town Revenue						
Tuition	\$116,517.00	\$116,517.00	\$66,547.77	(\$49,969.23)	(\$49,969.23)	57.11%
Town Clerk	\$85,000.00	\$85,000.00	\$61,415.80	(\$23,584.20)	(\$23,584.20)	72.25%
Selectmen Fees	\$12,745.00	\$12,745.00	\$5,876.00	(\$6,869.00)	(\$6,869.00)	46.10%
Building Official Fees	\$75,000.00	\$75,000.00	\$64,880.98	(\$10,119.02)	(\$10,119.02)	86.51%
Library	\$2,000.00	\$2,000.00	\$880.05	(\$1,119.95)	(\$1,119.95)	44.00%
Building Official Service	\$88,081.00	\$88,081.00	\$45,840.66	(\$42,240.34)	(\$42,240.34)	52.04%
Misc. Revenue	\$15,000.00	\$15,000.00	\$32,145.14	\$17,145.14	\$17,145.14	214.30%
Telephone	\$6,000.00	\$6,000.00	\$0.00	(\$6,000.00)	(\$6,000.00)	0.00%
Interest	\$80,000.00	\$80,000.00	\$10,792.21	(\$69,207.79)	(\$69,207.79)	13.49%
Seniors	\$0.00	\$0.00	\$795.00	\$795.00	\$795.00	100.00%
Rental	\$33,684.00	\$33,684.00	\$22,008.00	(\$11,676.00)	(\$11,676.00)	65.34%
Shared Services-Assessor	\$60,894.00	\$60,894.00	\$0.00	(\$60,894.00)	(\$60,894.00)	100.00%
Total Other Town	\$574,921.00	\$574,921.00	\$311,181.61	(\$263,739.39)	(\$263,739.39)	54.13%
TOTAL GENERAL FUND	\$21,682,525.00	\$21,660,142.00	\$20,300,916.83	(\$1,381,608.17)	(\$1,359,225.17)	93.72%

	Adopted Budget	Revised Revenues	Actual to Date	Balance Due To Adopted Budget	Balance Due To Revised Forecast	% COLLECTION TO REVISED
BOARD OF EDUCATION						
Excess Cost Grant	\$51,890.00	\$51,890.00	\$48,044.00	(\$3,846.00)	(\$3,846.00)	92.59%
Federal Grants	\$206,485.00	\$206,485.00	\$97,115.00	(\$109,370.00)	(\$109,370.00)	47.03%
SHEFF	\$58,400.00	\$58,400.00	\$24,370.00	(\$34,030.00)	(\$34,030.00)	41.73%
CHOICE Grant	\$376,000.00	\$376,000.00	\$84,042.00	(\$291,958.00)	(\$291,958.00)	22.35%
TEAM	\$1,000.00	\$1,000.00	\$0.00	(\$1,000.00)	(\$1,000.00)	0.00%
Donations	\$0.00	\$0.00	\$2,498.00	\$2,498.00	\$2,498.00	100.00%
ESSER II	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	100.00%
ARP ESSER Grant	\$169,510.00	\$169,510.00	\$7,224.00	(\$162,286.00)	(\$162,286.00)	4.26%
Total Board of Education Grants	\$863,285.00	\$863,285.00	\$263,293.00	(\$599,992.00)	(\$599,992.00)	30.50%
ADDITIONAL TOWN GRANTS						
Town Aid Roads	\$	199,975.00	\$	199,975.00	(\$555.02)	99.72%
Total Additional	\$199,975.00	\$199,975.00	\$199,419.98	(\$555.02)	(\$555.02)	99.72%
TOTAL BOARD OF EDUCATION AND OTHER TOWN GRANTS						
	\$1,063,260.00	\$1,063,260.00	\$462,712.98	(\$600,547.02)	(\$600,547.02)	43.52%

FY2023 February 28, 2023		Adopted Budget	Revised Budget	Expense YTD	Balance	Encumbrance	Unexpended	% Expensed	FY22	FY21	FY20
Administration	\$ 708,256.00	\$ 708,256.00	\$ 708,256.00	\$ 335,691.43	\$ 372,564.57	\$ 3,668.50	\$ 368,896.07	47.91%	43.11%	48.07%	55.64%
Board of Finance	\$ 2,200.00	\$ 2,200.00	\$ 2,200.00	\$ 482.50	\$ 1,717.50	\$ -	\$ 1,717.50	21.93%	20.95%	15.68%	16.59%
Financial Administration	\$ 237,546.00	\$ 237,546.00	\$ 237,546.00	\$ 143,893.07	\$ 93,652.93	\$ -	\$ 93,652.93	60.57%	60.37%	61.07%	60.20%
Auditing	\$ 29,000.00	\$ 29,000.00	\$ 29,000.00	\$ 23,000.00	\$ 6,000.00	\$ -	\$ 6,000.00	79.31%	18.87%	18.87%	73.58%
Assessor	\$ 131,112.00	\$ 131,112.00	\$ 131,112.00	\$ 80,632.11	\$ 50,479.89	\$ 623.70	\$ 49,856.19	61.97%	53.79%	62.02%	63.50%
Tax Collector	\$ 91,208.00	\$ 91,208.00	\$ 91,208.00	\$ 53,801.01	\$ 37,406.99	\$ -	\$ 37,406.99	58.99%	64.10%	62.80%	58.49%
Fringe Benefits	\$ 1,036,526.00	\$ 1,036,526.00	\$ 1,036,526.00	\$ 589,584.54	\$ 446,941.46	\$ -	\$ 446,941.46	56.88%	55.75%	56.67%	59.59%
Town Clerk	\$ 137,760.00	\$ 137,760.00	\$ 137,760.00	\$ 85,622.87	\$ 52,137.13	\$ 3,600.30	\$ 48,536.83	64.77%	64.66%	63.64%	65.69%
Land Use	\$ 342,653.00	\$ 342,653.00	\$ 342,653.00	\$ 172,212.86	\$ 170,440.14	\$ 58,966.86	\$ 111,473.28	67.47%	51.32%	68.08%	66.07%
Planning & Zoning	\$ 4,250.00	\$ 4,250.00	\$ 4,250.00	\$ 1,920.70	\$ 2,329.30	\$ -	\$ 2,329.30	45.19%	26.26%	8.64%	10.04%
Zoning Board of Appeals	\$ 1,640.00	\$ 1,640.00	\$ 1,640.00	\$ 404.24	\$ 1,235.76	\$ 225.00	\$ 1,010.76	38.37%	10.27%	3.96%	28.57%
Property Insurance	\$ 145,400.00	\$ 145,400.00	\$ 145,400.00	\$ 81,393.66	\$ 64,006.34	\$ -	\$ 64,006.34	55.98%	51.07%	60.81%	61.07%
Probate	\$ 6,258.00	\$ 6,258.00	\$ 6,258.00	\$ 5,940.00	\$ 318.00	\$ -	\$ 318.00	94.92%	95.18%	0.00%	100.00%
Inlands/Wetlands	\$ 2,235.00	\$ 2,235.00	\$ 2,235.00	\$ 604.35	\$ 1,630.65	\$ -	\$ 1,630.65	27.04%	27.09%	13.87%	30.72%
Elections	\$ 65,613.00	\$ 65,613.00	\$ 65,613.00	\$ 39,374.22	\$ 26,238.78	\$ 2,232.55	\$ 24,006.23	63.41%	51.69%	62.62%	27.16%
Police	\$ 331,050.00	\$ 331,050.00	\$ 331,050.00	\$ 1,281.72	\$ 329,768.28	\$ -	\$ 329,768.28	0.39%	1.77%	0.02%	0.79%
Fire Commission	\$ 241,385.00	\$ 241,385.00	\$ 241,385.00	\$ 101,546.15	\$ 139,838.85	\$ 55,600.53	\$ 84,238.32	65.10%	60.65%	63.60%	74.18%
Animal Control	\$ 3,100.00	\$ 3,100.00	\$ 3,100.00	\$ 3,000.00	\$ 100.00	\$ -	\$ 100.00	96.77%	0.00%	100.00%	85.71%
Fire Marshal	\$ 32,000.00	\$ 32,000.00	\$ 32,000.00	\$ 10,886.62	\$ 21,113.38	\$ 89.99	\$ 21,023.39	34.30%	36.64%	27.67%	13.61%
Emergency Management	\$ 14,693.00	\$ 14,693.00	\$ 14,693.00	\$ 8,518.44	\$ 6,174.56	\$ -	\$ 6,174.56	57.98%	50.71%	55.69%	
Highways and Streets	\$ 1,002,817.00	\$ 1,002,817.00	\$ 1,002,817.00	\$ 608,485.16	\$ 394,331.84	\$ 97,174.72	\$ 297,157.12	70.37%	54.56%	51.52%	67.34%
Public Building Commission	\$ 4,100.00	\$ 4,100.00	\$ 4,100.00	\$ 161.50	\$ 3,938.50	\$ -	\$ 3,938.50	3.94%	0.00%	0.00%	0.00%
Parks/Town Building Ops	\$ 803,646.00	\$ 803,646.00	\$ 803,646.00	\$ 428,944.14	\$ 374,701.86	\$ 25,126.58	\$ 349,575.28	56.50%	55.65%	54.38%	57.09%
Public Health Admin	\$ 28,878.00	\$ 28,878.00	\$ 28,878.00	\$ 21,296.74	\$ 7,581.26	\$ -	\$ 7,581.26	73.75%	71.12%	70.56%	62.80%
Seniors / Social Services	\$ 159,498.00	\$ 159,498.00	\$ 159,498.00	\$ 92,159.72	\$ 67,338.28	\$ 3,405.00	\$ 63,933.28	59.92%	56.96%	52.12%	66.96%
Library	\$ 295,408.00	\$ 295,408.00	\$ 295,408.00	\$ 187,796.58	\$ 107,611.42	\$ 4,191.47	\$ 103,419.95	64.99%	66.48%	62.70%	66.06%
Conservation	\$ 2,105.00	\$ 2,105.00	\$ 2,105.00	\$ 1,144.88	\$ 960.12	\$ -	\$ 960.12	54.39%	48.75%	56.00%	71.38%
Waste Collection	\$ 572,454.00	\$ 572,454.00	\$ 572,454.00	\$ 337,796.78	\$ 234,657.22	\$ 450.00	\$ 234,207.22	59.09%	58.57%	64.52%	59.08%
Totals	\$ 6,432,791.00	\$ 6,432,791.00	\$ 6,432,791.00	\$ 307,476.08	\$ 3,015,215.01	\$ 255,355.20	\$ 2,759,859.81	57.10%	41.02%	45.77%	53.45%

Departments that we feel will not have enough money in their budgets.

FY2023 Transfers for February 2023

\$	150.56	To	Advertising - Seniors	From	Office Operating Supplies - Seniors
<i>Rationale: newspaper ads for open positions</i>					

**Town of Bolton, Connecticut
Board of Finance
Budget Calendar
FY2024 Budget Review**

- 3/15/23 Board of Selectmen Budget Due to Board of Finance**
- 3/15/23 Board of Education Budget Due to Board of Finance**
- 3/16/23 Board of Finance Regular Meeting – with Board of Education re: FY2024 Budget
7:15 PM
- 3/21/23 Board of Finance Special Meeting – with Board of Selectmen re: FY2024 General Government,
Capital & Debt Budgets – Location Town Hall 7:15 PM **(THIS IS A TUESDAY)**
- 3/23/23 Board of Finance Special Meeting - Budget Deliberations (if necessary)
Location: Town Hall 7:15 PM
- 3/28/23 Board of Finance Special Meeting - Budget Deliberations (if necessary)
Location: Town Hall 7:15 PM **(THIS IS A TUESDAY)**
- 3/30/23 Board of Finance Special Meeting - Budget Deliberations (if necessary)
Location: Town Hall 7:15 PM
- 4/04/23 Board of Finance Special Meeting - Budget Deliberations (if necessary)
Location: **NRMC Room B** 7:15 PM **(THIS IS A TUESDAY)**
- 4/06/23 Board of Finance Special Meeting - Budget Deliberations (if necessary)
Location: Town Hall 7:15 PM
- 4/10-4/14/23 Bolton Public Schools Spring Recess
- 4/18/23 Board of Finance Special Meeting - Budget Deliberations (if necessary)
Location: Town Hall 7:15 PM **(THIS IS A TUESDAY)**
- 4/20/23 Board of Finance Regular
7:15 PM
- 4/21/23 Budget Filed with Town Clerk (5 days prior to Public Hearing)**
- 4/21/23 Public Notice Issued (5 days prior to Public Hearing)**
- 4/25/23 Public Hearing/Board of Finance Special Meeting (if necessary)**
Time: 7:15 PM (THIS IS A TUESDAY)
Location: Town Hall
- 5/04/23 Board of Finance Special Meeting (if necessary)
Location: Town Hall 7:15 PM
- 5/10/23 Board of Finance – Must adopt the budget on or before this date
- 5/18/23 Board of Finance Regular Meeting
7:15 PM
- 5/19/23 Budget Filed with Town Clerk (5 days Prior to Referendum)**
- 5/19/23 Budget Question Due to Town Clerk (5 days prior referendum)**
- 5/23/23 Budget Referendum**