

**BOLTON BOARD OF FINANCE
SPECIAL MEETING
APRIL 25, 2023
HYBRID MEETING VIA ZOOM WEBSITE PLATFORM &
TOWN OF BOLTON, 222 BOLTON CENTER RD, BOLTON
MINUTES**

Board of Finance Members Present: Ross Lally – Chairman, Robert Munroe – Vice Chair, Kristen Gourley, Mather Clarke, Ashley Phelan, Amanda Gordon, and Charles Danna Jr.

Staff Present: Kristin Heckt – Superintendent, Jill Collins – Chief Financial Officer, Kristin Heckt – Superintendent, and Ashleigh Johnson – Board Clerk

1) Call to Order: R. Lally called this meeting to order at 9:03 PM.

2) Public Participation: R. Lally called for public participation, but there was none.

3) Approval of Minutes:

a) April 6, 2023 Special Meeting:

A. Phelan MOVED to approve the April 6, 2023 special meeting minutes as presented.

M. Clarke SECONDED. By roll call vote, passes UNANIMOUSLY 5:0:0.

b) April 18, 2023 Special Meeting:

A. Gordon MOVED to approve the April 18, 2023 special meeting minutes as presented.

C. Danna SECONDED. By roll call vote, passes UNANIMOUSLY 5:0:0.

c) April 20, 2023 Regular Meeting:

A. Gordon MOVED to approve the April 20, 2023 regular meeting minutes as presented.

C. Danna SECONDED. By roll call vote, passes UNANIMOUSLY 5:0:0.

4) New Business:

a) Transfer:

J. Collins explained that the transfer is needed to cover payroll for the board clerk for the BOF and there will possibly be a need for more money to be transferred before the end of the fiscal year.

A. Gordon MOVED to approve the transfer of \$410 from Office Operator Supplies to Payroll to cover under budgeted salary line. A. Phelan SECONDED. By roll call vote, passes UNANIMOUSLY 5:0:0.

5) Ongoing Business:

a) Discussion on FY2023/2024 Revenues & Expenditures:

J. Collins said we have a 44.11 mil rate now because we cannot use the \$25,000 that's not being used for contingency for surplus. It will go to assigned fund balance. We now have to find this money from another source of revenue to get the mill rate back down to the 44.05 that was presented at the public hearing earlier this evening.

K. Heckt said the BOE will not be able to meet on May 4th, 2023 and even if they were able to attend, they do not have any money to give back unless there are cuts made. R. Lally recommended we wait to discuss this in more detail on May 4th, 2023 with possible numbers from BOS.

b) Budget Calendar:

R. Lally went over the budget calendar with the Board. J. Collins said she reserved a spot in the Town Hall for the day after the referendum on May 24, 2023.

6) Adjournment: R. Lally adjourned this meeting at 9:23 PM.

Next Meetings:

May 4, 2023 – Special Meeting (if necessary)

Respectfully submitted by Ashleigh N. Johnson, Board Clerk

Ashleigh N. Johnson

PLEASE SEE THE MINUTES OF SUBSEQUENT MEETINGS FOR THE APPROVAL OF THESE MINUTES AND ANY CORRECTIONS HERETO.

SEE ATTACHMENTS UNDER SEPARATE COVER.