

Report Commentary

FY2024

As of March 31, 2024, we have expended 63% of the appropriated budget or \$10,187,552 and 65% in the prior year. We are currently projecting budget expenditures of \$15,675,525 which is a decrease of \$85,141 from prior month's projection. This is a projected budget under expenditure of \$433,625. The BOE has committed an additional \$50,000 towards the FY25 budget for a total commitment of \$350,000. The revised projected under expenditure after the BOE's commitment is \$63,625.

Regular Instruction:

Increase in projection of \$4,366 to cover balance for Chromebook carts and to cover shortfalls in Computer Instruction, Social Studies, and Music program expenses.

Student Support Services:

Excess cost final reimbursement came in 1.4% less at 69.06%. This program will remain fully projected due to its volatility.

Administration, Support, & Central Services:

Additional projected savings of \$12,753. Savings projected in Fiscal on district supplies and Systems from online subscriptions, repairs & maintenance, and discontinued internet services on mobile hotspots no longer needed.

Salary and Benefits:

Additional projected savings of \$76,754 from unfilled vacancies and insurance.

Transfers:

The BOE approved all transfers at their April 3, 2024 meeting.

Transfers over \$10,000:

The BOE approved the transfer of \$20,000 from Personnel Benefits, Systems Management, and Fiscal Services to Instructional Technology & Systems Management. This was to purchase 5 Interactive boards for BCS classrooms that currently do not have them, but need them. In addition, another 1 was purchased for the BOE conference room, due to that board being relocated to BCS PE.

Attachments:

- Budget status - FY2024
- Budget status - FY2023
- Bid Waiver Notice: None

Factors That May Impact the Budget

1. Future possible/probable increased expenditures in special education such as educational programming changes required by students' Individual Educational Plans (IEP) including the possibility of future outplacements.
2. Excess Cost Grant: Per CGS 10-76g, this grant reimburses districts for high cost special education students for cost exceeding 4.5 times the districts Net Current Expenditures per Pupil (NCEP) from the prior year. For Bolton the 4.5X cost to be exceeded is \$93,054 based on the January 2024 State 2022-2023 NCEP listing.

Beginning in FY23 per Public Act 23-1 Section 8 subsection (d): Excess Cost Grant reimbursement was modified to a 3 tiered funding structure. Bolton falls into the middle tier at 88% reimbursement (for towns ranked 59-114). The state applies the tiered reimbursement for all district, if the request from all the districts exceeds the capped/budget amount, then all districts would be reduced proportionally by the shortfall.

The state's final payment is 69.06% down 1.4% from February's estimate of 70.46%. This reduction is based on all district filings in March. The balance on the amount owed to Bolton will be paid in May.

The Excess Cost Reimbursement threshold is published by the state initially sometime in November and updated for audited figures during the year. Payments are made in February (December's preliminary filings) and May (March's filings) based on the net reimbursement percentage. Final reimbursement amounts are subject to change after the town's annual audit. Any adjustments are made in subsequent fiscal year to the Education Cost Sharing (ECS).

3. Significant increase/decrease in the cost and usage of energy, tuition and transportation rates, and other professional services.

4. Payroll changes from new hires, vacancies, unpaid days, unfilled stipends, long term substitute coverage for staff out on FMLA, life events, and other payroll/benefit changes. Contractual payouts for benefits on retirements or resignation of unused earned time.

BOARD OF EDUCATION'S BUDGET

March

	Function / Program	Unaudited Expenditures 2022-2023	Approved Budget 2023-2024	Budget Adjust./ Transfers	Revised Budget 2023-2024	YTD Expended 3/31/24	YTD % Expended	Projected Expenditures 2023-2024	Projected^ Budget Balance	Incr(decr) from prior month proj.	March Changes/Transfers
<u>REGULAR INSTRUCTION</u>											
Instructional Technology	1000 / 100	52,492	61,455	3,948	65,403	28,610	44%	65,403	0	3,948	See Budget Transfer Listing / See Budget Transfer Request Below
Art	1000 / 105	9,328	9,410	0	9,410	9,341	99%	9,410	0	0	
English Language Arts	1000 / 110	27,946	23,448	0	23,448	19,514	83%	23,448	0	0	See Budget Transfer Listing
World Language	1000 / 120	5,679	5,778	0	5,778	5,345	93%	5,778	0	0	See Budget Transfer Listing
Computer Instruction	1000 / 140	10,864	14,000	143	14,143	11,618	82%	14,143	0	143	See Budget Transfer Listing
Mathematics	1000 / 160	27,413	26,045	616	26,661	26,361	99%	26,661	0	0	
Science	1000 / 170	12,685	16,010	0	16,010	9,085	57%	16,010	0	0	See Budget Transfer Listing
Health & Physical Education	1000 / 180	2,441	5,080	212	5,292	3,625	68%	5,292	0	212	See Budget Transfer Listing
Social Studies	1000 / 190	8,868	5,839	0	5,839	5,005	86%	5,839	0	0	See Budget Transfer Listing
Vocational Education	1000 / 300	0	0	0	0	0	0%	0	0	0	
Business Education	1000 / 310	3,437	308	0	308	300	98%	308	0	0	
Family & Consumer Science	1000 / 320	10,211	10,100	9,973	20,073	16,466	82%	20,073	0	0	
Music	1000 / 350	24,156	15,274	63	15,337	11,134	73%	15,337	0	63	See Budget Transfer Listing
Technology Education	1000 / 360	12,981	10,466	0	10,466	5,978	57%	10,466	0	0	See Budget Transfer Listing
Continuing Education	1000 / 600	15,336	15,336	0	15,336	15,336	100%	15,336	0	0	
Library Media Center	2220 / 440	40,076	35,708	0	35,708	33,102	93%	35,708	0	0	See Budget Transfer Listing
Athletics	3200 / 910	61,391	61,750	0	61,750	31,420	51%	61,750	0	0	See Budget Transfer Listing
Subtotal		325,304	316,007	14,955	330,962	232,239	70%	330,962	0	4,366	
<u>STUDENT SUPPORT SERVICES</u>											
Special Education	1000 / 200	424,055	513,161	1,922	515,083	307,584	60%	487,730	27,353	(686)	Revise projection for less excess cost grant reimbursement.
ESY Special Education	1000 / 210	16,935	41,488	(1,922)	39,566	14,776	37%	14,776	24,790	0	
Tutorial & Homebound Instruction	1000 / Var	0	3,800	0	3,800	0	0%	0	3,800	0	
Social Work	2110 / 000	0	300	0	300	0	0%	300	0	0	
Guidance	2120 / 430	5,557	6,037	0	6,037	5,636	93%	6,037	0	0	
Nursing & Medical	2130 / 000	3,853	7,958	0	7,958	4,722	59%	7,217	741	0	
Psychological Services	2140 / 200	1,736	2,949	0	2,949	1,435	49%	2,949	0	0	
Speech, Hearing & Language	2150 / 200	1,176	639	0	639	548	86%	639	0	0	
Transportation - SY SPED	2700 / 200	108,116	154,833	0	154,833	81,203	52%	149,701	5,132	0	
Transportation - ESY SPED	2700 / 210	17,010	27,279	0	27,279	16,074	59%	16,074	11,205	0	
Subtotal		578,438	758,444	0	758,444	431,978	57%	685,423	73,021	(686)	
Excess Costs Grant		(76,498)	(128,207)	0	(128,207)	(25,927)	20%	(33,883)	(94,324)	686	State's final calculation based on the March 1st filing of all towns is 69.06%, down 1.4% from prior estimate of 70.46%.
Subtotal - Net of Excess Costs Grant		501,940	630,237	0	630,237	406,051	64%	651,540	(21,303)	0	

BOARD OF EDUCATION'S BUDGET

March

	Function / Program	Unaudited Expenditures 2022-2023	Approved Budget 2023-2024	Budget Adjust./ Transfers	Revised Budget 2023-2024	YTD Expended 3/31/24	YTD % Expended	Projected Expenditures 2023-2024	Projected^ Budget Balance	Incr(decr) from prior month proj.	March Changes/Transfers
<u>ADMINISTRATION, SUPPORT, & CENTRAL SERVICES</u>											
Program Impr. & Evaluation	2210 / 100	19,934	18,609	0	18,609	11,541	62%	18,609	0	0	
Central Administration	2320 / 000	77,959	103,523	0	103,523	49,109	47%	103,523	0	0	
School Insurance	2330 / Var	156,144	164,522	0	164,522	157,829	96%	158,329	6,193	0	
Building Administration	2410 / Var	68,053	72,652	(1,034)	71,618	41,258	58%	71,618	0	(418)	See Budget Transfer Listing
Fiscal Services	2510 / 000	80,221	88,253	0	88,253	61,782	70%	86,253	2,000	(2,000)	See Budget Transfer Listing / See Budget Transfer Request Below
Systems Management	2580 / Var	242,233	285,540	16,052	301,592	222,680	74%	295,205	6,387	(10,335)	See Budget Transfer Listing / See Budget Transfer Request Below
Subtotal		644,544	733,099	15,018	748,117	544,198	73%	733,537	14,580	(12,753)	
<u>OPERATIONS & TRANSPORTATION</u>											
Operations & Maintenance	2600 / 000	503,388	518,059	0	518,059	299,039	58%	518,059	0	0	
Transportation	2700 / Var	571,781	612,905	0	612,905	398,089	65%	612,905	0	0	
Subtotal		1,075,169	1,130,964	0	1,130,964	697,128	62%	1,130,964	0	0	
<u>SALARIES/WAGES & EMPLOYEE BENEFITS</u>											
Salaries & Wages	Var / Var	9,648,117	10,189,307	0	10,189,307	6,320,259	62%	9,983,567	205,740	(12,431)	Unfilled vacancy savings.
Personnel Benefits	2570 / Var	2,593,481	3,109,536	(29,973)	3,079,563	1,987,676	65%	2,844,955	234,608	(64,323)	Unfilled vacancy and insurance savings. See Budget Transfer Request Below
Subtotal		12,241,597	13,298,843	(29,973)	13,268,870	8,307,936	63%	12,828,522	440,348	(76,754)	

BOARD OF EDUCATION'S BUDGET

March

	Unaudited	Approved	Budget	Revised	YTD	YTD	Projected	Projected^	Incr(decr)	March
Function	Expenditures	Budget	Adjust./	Budget	Expended	%	Expenditures	Budget	from prior	Changes/Transfers
/ Program	2022-2023	2023-2024	Transfers	2023-2024	3/31/24	Expended	2023-2024	Balance	month proj.	
SUMMARY OF ALL PROGRAMS										
REGULAR INSTRUCTION	325,304	316,007	14,955	330,962	232,239	70%	330,962	0	4,366	
STUDENT SUPPORT SERVICES	501,940	630,237	0	630,237	406,051	64%	651,540	(21,303)	0	
ADMIN/SUPPORT/CENTRAL SERVICES	644,544	733,099	15,018	748,117	544,198	73%	733,537	14,580	(12,753)	
OPERATIONS/TRANSPORTATION	1,075,169	1,130,964	0	1,130,964	697,128	62%	1,130,964	0	0	
SALARIES/EMPLOYEE BENEFITS	12,241,597	13,298,843	(29,973)	13,268,870	8,307,936	63%	12,828,522	440,348	(76,754)	
TOTAL EDUCATION BUDGET	14,788,554	16,109,150	0	16,109,150	10,187,552	63%	15,675,525	433,625	(85,141)	

TICKMARK NOTES:

Var=There are various/multiple programs associated with the function.

^Projected budget balance: Positive amounts will reflect a budget under expenditures and (negative) amounts reflects a budget over expenditures.

Prior Year Comparative Expenditure %=> **65%**

Transfers Requested (see below): (20,000)

PROJECTED Balance after transfer request: 413,625

BOE's Commitment toward FY25 Budget (3/14/24): (300,000)

Additional BOE Commitment toward FY25 Budget (4/3/24): (50,000)

REVISED PROJECTED Balance after transfers & FY25 Commitment: \$ 63,625

APPROVAL REQUIRED (Budget Transfers over \$10,000): See Below

1. To purchase 6 Viewsonic boards. Transfer from Personnel Benefits, Systems Management, and Fiscal Services to Systems and Instructional Technology.

- **5 for classrooms that do not have boards, but need them.**
- **1 for the BOE conference room because that board was relocated to BCS PE.**

Budget	Amount	From Line Item	Amount	To Line Item
Personnel Benefits	11,612	Insurance		
Systems Management	6,388	Various		
Fiscal Services	2,000	Supplies		
Systems Management			3,260	Technology Related Hardware
Instructional Technology			16,740	Technology Related Hardware
Total:	20,000		20,000	

BOE TRANSFER LISTING - March

FUNCTION / PROGRAM	FROM	TO	ACCOUNT	AMOUNT
Transfer from Building Administration to Computer Instruction to cover the cost of Typing Agent subscription for Grade 2 - Grade 4 students.				
2410 / 000	BCS		General Supplies for Classrooms	(143.00)
1000 / 140		BCS	Online Subscription Services	143.00
Reclass: To cover Science increase in Clean Harbor chemical disposal charge.				
1000 / 170	BHS		Non-Tech Rep. and Maint.	(800.00)
1000 / 170		BHS	Professional Services	800.00
Reclass: To purchase LMC supplies.				
2220 / 440	BHS		Dues & Fees	(30.00)
2220 / 440		BHS	Other Supplies	30.00
Reclass: To purchase Music instructional supplies.				
1000 / 350	BHS		Non-Tech Rep. and Maint.	(222.03)
1000 / 350	BHS		Online Subscription Services	(141.00)
1000 / 350	BHS		Dues & Fees	(111.00)
1000 / 350		BHS	Instructional Supplies	474.03
Reclass: To purchase Library books.				
2220 / 440	BHS		Online Subscription Services	(119.59)
2220 / 440		BHS	Library Books	119.59
Reclass: To fund BHS Baseball & Softball facility and program improvements.				
3200 / 910	BHS		Professional Services	(9,000.00)
3200 / 910		BHS	Athletic Supplies	9,000.00
Reclass: To fund testing of new subscriptions (Quizlet, Blooklet, Quizalize, Wordwall Pro).				
1000 / 120	BHS		Textbooks	(16.31)
1000 / 120		BHS	Online Subscription Services	16.31
Reclass: To purchase ELA instructional supplies.				
1000 / 110	BCS		Online Subscription Services	(2,087.50)
1000 / 110	BCS		Textbooks	(307.79)
1000 / 110	BCS		Workbooks	(31.72)
1000 / 110		BCS	Instructional Supplies	2,427.01
Reclass: To purchase Social Studies instructional supplies.				
1000 / 190	BCS		Online Subscription Services	(283.29)
1000 / 190	BCS		Periodicals	(142.11)
1000 / 190		BCS	Instructional Supplies	425.40

Reclass: To purchase library books.				
2220 / 440	BCS	Online Subscription Services		(1,045.21)
2220 / 440	BCS	Other Supplies		(139.58)
2220 / 440	BCS	Dues & Fees		(33.52)
2220 / 440	BCS	Library Books		1,218.31

Transfer from Building Administration to Health/PE to cover increased cost of CPR certificates.				
2410 / 000	BHS	Other Supplies		(212.00)
1000 / 180	BHS	Certifications		212.00

Reclass: To purchase baseball & softball supplies.				
3200 / 910	BCS	Professional Services		(1,000.00)
3200 / 910	BCS	Athletic Trainer Supplies		(415.00)
3200 / 910	BCS	Online Subscription Services		(400.00)
3200 / 910	BCS	Athletic Supplies		1,815.00

Reclass: To cover 2024 Graduation lawn signs.				
2410 / 000	BHS	Travel Expense		(559.70)
2410 / 000	BHS	Printing & Binding		(540.30)
2410 / 920	BHS	Graduation		1,100.00

Transfer from Building Administration to Music to cover shortfall in instructional supplies.				
2410 / 000	BCS	General Supplies for Classrooms		(63.18)
1000 / 350	BCS	Online Subscription Services		(7.41)
1000 / 350	BCS	Instructional Supplies		70.59

Reclass: To cover shortfall Systems for PDQ inventory and smart deploy annual subscription.				
2580 / 000	BPS	Online Subscription Services		(675.00)
2580 / 000	BPS	Software		675.00

To purchase 12 chromebook carts for grades 5-8 for a total \$9,033 funded through reclasses within Instructional Technology with the balance from Systems.				
2580 / 000	BPS	Technology Supplies		(3,000.00)
1000 / 100	BCS	Technology Supplies		(1,250.00)
1000 / 100	BHS	Technology supplies		(1,250.00)
2580 / 000	BPS	Internet		(948.00)
1000 / 100	BHS	Online Subscription Services		(285.00)
1000 / 100	BCS	Technology Related Hardware -Instr.		6,733.00

Reclass: To cover shortfall in Tech Ed repairs & maintenance.				
1000 / 360	BHS	Software		(0.95)
1000 / 360	BHS	Non-Tech Rep. and Maint.		0.95