

**TOWN OF BOLTON  
FINANCE COMMITTEE  
REGULAR MEETING  
7:15 P.M., WEDNESDAY, JUNE 20, 2024  
\*TOWN HALL/ZOOM\***

**Finance Commission Members Present at Town Hall/Zoom:** Chair Ross Lally, Member Amanda Gordon, Member Rhea Klein (7:22 p.m.)- Zoom, Member Ashley Phelan-Zoom. Absent was Member Chris Connelly, Member Robert Morra, Member Robert Munroe,

**Staff Present Via Zoom:** Town Administrator James Rupert, Chief Financial Officer Jill Collins, Board Clerk Mary Johnston

**Others Present Via Zoom:** None

**1. Call to Order**

R. Lally called the meeting to order at 7:17 p.m. with no Quorum.

**2. Public Participation:** None

R. Lally suggested, since there was no Quorum, to move to Item 4 on the agenda – Elected Official and Town Staff Reports

**4. Elected Official and Staff Reports**

**4a. Board of Education Update**

A. Phelan provided the update from the Board of Education. The Board of Education will be holding a meeting tomorrow to review their budget and personnel.

R. Klein entered the meeting at 7:22 p.m. There is a Quorum for this meeting.

**4b. Tax Collection Summary**

J. Rupert reviewed the Tax Collection Summary report provided to the Committee. J. Rupert pointed out this report shows that over 100% of what was projected for the year.

J. Rupert reviewed the Revenue Statement and reported total generated revenue is 100% of what was anticipated. J. Rupert stated the Finance Committee did a good job of projecting revenues for this year.

J. Rupert reviewed the monthly interest statement report from July through May. R. Lally was pleased to see interest generated is around \$500,000. R. Lally would like to have the Partners from the bank attend a meeting in the Fall along with the Auditor. J. Collins reported the Auditor will attend September's meeting in person. A. Gordon suggested the Committee do a joint meeting with the Board of Selectmen as they are due to meet with the bank.

J. Rupert reviewed the Expense Report through May 31, 2024. J. Rupert reported they are on track to for the year but are still watching waste collection expenses. J. Rupert stated that more money will likely have to be added to that line item to cover expenses. J. Rupert reported there are available funds to add to waste collections if needed. The Committee discussed covering upcoming expenses during the month of June.

R. Lally shared that grant money will be available to cover early voting expenses this year. R. Lally does not know what the amount will be at this time.

#### **4c. Town Update**

No report.

### **3. Approval of Minutes**

#### **3a. May 16, 2024, Regular Meeting**

A. Gordon requested that the following sentence in Section 4c. be stricken from the Minutes, "A. Gordon pointed out the 4% interest has been pretty stable the last few years". A. Gordon MOVED to approve the May 16, 2024, Regular Meeting Minutes as amended. A. Phelan SECONDED the motion. MOTION CARRIED 4:0:0.

#### **3b. May 22, 2024, Special Meeting**

A. Gordon MOVED to approve the May 22, 2024, Special Meeting Minutes with the correction to A. Phelan's last name (Phalen to Phelan). A. Phelan SECONDED the motion. MOTION CARRIED 4:0:0.

#### **3c. June 5, 2024, Special Meeting**

A. Gordon MOVED to approve the June 5, 2024, Special Meeting Minutes. R. Klein SECONDED the motion. MOTION CARRIED 4:0:0.

#### **4d. Other**

J. Collins asked the Committee to prepare questions for the Auditor prior to the September meeting.

A. Gordon MOVED to add another item to the agenda-discussion of summer meetings. R. Klein SECONDED the motion. MOTION CARRIED 4:0:0.

Discussion was held on proceeding with scheduling meetings. A. Gordon suggested holding a subcommittee special meeting for Communications to discuss the Budget Presentation for next fiscal year and to prepare the questions for the Auditor. R. Lally agreed with this approach and could send out an email to the sub committee for potential special meeting dates this summer and to prepare auditor questions.

A. Gordon MOVED for R. Lally to consult the team for dates that are available for a special communications team meeting in July or August. R. Klein SECONDED the motion. MOTION CARRIED 4:0:0.

J. Collins expressed concerns with holding a communications meeting to draft auditor questions. Discussion was held on how to proceed with the special meeting topics and not violate open meeting rules.

A. Gordon MOVED to have R. Lally work to schedule a special full committee meeting to discuss the audit prior to the visit from the auditor. A. Phelan SECONDED the motion. MOTION CARRIED 4:0:0.

#### **5. Adjournment**

A. Gordon MOVED to adjourn the meeting at 7:57 p.m. R. Klein SECONDED the motion. MOTION CARRIED 4:0:0.

Respectfully submitted by Mary J. Johnston

*Mary J. Johnston*

PLEASE SEE THE MINUTES OF SUBSEQUENT MEETINGS FOR CORRECTIONS TO THESE MINUTES AND ANY CORRECTIONS HERETO.

SEE ATTACHMENTS UNDER SEPARATE COVER.

**Report Commentary**  
**FY2023**

As of June 30, 2023, we have expended 98% of the appropriated budget or \$14,788,554 and in 2022, we expended 96%. This is a total under expenditure of \$370,112 and represents an increase of \$179,152 from May's projection.

Changes from the prior month:

Regular Instruction: \$6,501 increase due to the replacement of broken oboe and new french horn.

Student Support Services: \$48,809 decrease due to actuals less than projected on items such as legal, outplacement costs, services, and supplies.

Administration, Support, & Central Services: \$34,195 decrease due to lower expenditures on legal, contracted services, and supplies.

Operations & Transportation: \$68,308 decrease due to busing credits from driver shortage, less athletic runs, lower fuel usage, and utilities.

Salaries/Wages & Employee Benefits: \$34,341 decrease as a result of absent without pay and savings from unfilled tutoring & other stipends.

Transfers: The BOE approved all transfers at their September 14, 2023 meeting.

Transfers over \$10,000: None

Attachments:

- FY2023 Budget status - June
- FY2022 Budget status - June
- Memo to BOF - None

**Factors That May Impact the Budget**

1. Future possible/probable increased expenditures in special education such as educational programming changes required by students' Individual Educational Plans (IEP) including the possibility of future outplacements.
2. Beginning in FY23: Excess Cost Grant reimbursement was modified to a 3 tiered funding structure. If not fully funded, then all costs in excess of 4.5X the prior year's net current expenditure per pupil threshold would be reimbursed based on the following tiers based on town ranking: 73.7% (ranked 1-58), 76.31% (ranked 59-149) 76.25% (ranked 150 to 169) Currently we are projecting that Bolton will fall in the 73% based the 2023 & 2024 state ranking of 102 and 98, respectively.

Please note, the state changed the ranking %: The May payment reflected total adjusted payments for Bolton at 76.31% capped, which is an increase of 3.31% from the ranking %.

The Excess Cost Reimbursement threshold published by the state initially sometime in November and updated for audited figures during the year. Payments are made in February and May based on the threshold.

3. Significant increase/decrease in the cost and usage of energy, tuition and transportation rates, and other professional services. In addition, there continues to be significant cost increases in general due to the market/economy's overall issues related supply chain, staffing, and demand higher than supply.
4. Contractual payouts for benefits on retirements or resignation of unused earned time.
5. Substitute/long term substitute coverage.

**BOARD OF EDUCATION'S APPROVED BUDGET**

**BUDGET STATUS: June**

|                             | Function /Program | Audited Expenditures 2021-2022 | Approved Budget 2022-2023 | Budget Adjust./ Transfers | Revised Budget 2022-2023 | YTD Expended 6/30/23 | YTD % Expended | Unaudited Expenditures 2022-2023 | Projected^ Budget Balance +/- | Incr(decr) from prior month proj. | June Changes/Transfers   |
|-----------------------------|-------------------|--------------------------------|---------------------------|---------------------------|--------------------------|----------------------|----------------|----------------------------------|-------------------------------|-----------------------------------|--|
| <b>REGULAR INSTRUCTION</b>  |                   |                                |                           |                           |                          |                      |                |                                  |                               |                                   |  |
| Instructional Technology    | 1000 / 100        | 91,521                         | 44,450                    | 8,492                     | 52,942                   | 52,492               | 99%            | 52,492                           | 450                           | (450)                             |  |
| Art                         | 1000 / 105        | 9,191                          | 9,326                     | 164                       | 9,490                    | 9,328                | 98%            | 9,328                            | 162                           | (162)                             |  |
| English Language Arts       | 1000 / 110        | 19,731                         | 24,840                    | 3,114                     | 27,954                   | 27,946               | 100%           | 27,946                           | 8                             | 50                                | See Budget Transfer Listing  |
| World Language              | 1000 / 120        | 5,059                          | 5,724                     | (58)                      | 5,666                    | 5,679                | 100%           | 5,679                            | (13)                          | (45)                              | See Budget Transfer Listing  |
| Computer Instruction        | 1000 / 140        | 11,583                         | 14,065                    | (3,200)                   | 10,865                   | 10,864               | 100%           | 10,864                           | 1                             | (1)                               |  |
| Mathematics                 | 1000 / 160        | 10,846                         | 24,691                    | 2,724                     | 27,415                   | 27,413               | 100%           | 27,413                           | 2                             | (2)                               |  |
| Science                     | 1000 / 170        | 16,520                         | 14,630                    | (878)                     | 13,752                   | 12,685               | 92%            | 12,685                           | 1,068                         | 0                                 |  |
| Health & Physical Education | 1000 / 180        | 5,175                          | 2,445                     | 158                       | 2,603                    | 2,441                | 94%            | 2,441                            | 162                           | (162)                             |  |
| Social Studies              | 1000 / 190        | 16,886                         | 6,774                     | 2,669                     | 9,443                    | 8,868                | 94%            | 8,868                            | 575                           | (675)                             | See Budget Transfer Listing / Less supplies & periodicals purchased. |
| Vocational Education        | 1000 / 300        | 0                              | 0                         | 0                         | 0                        | 0                    | 0%             | 0                                | 0                             | 0                                 |  |
| Business Education          | 1000 / 310        | 270                            | 3,438                     | 0                         | 3,438                    | 3,437                | 100%           | 3,437                            | 1                             | 0                                 |  |
| Family & Consumer Science   | 1000 / 320        | 12,082                         | 9,050                     | 1,117                     | 10,167                   | 10,211               | 100%           | 10,211                           | (44)                          | 574                               | See Budget Transfer Listing  |
| Music                       | 1000 / 350        | 23,883                         | 15,817                    | 8,650                     | 24,467                   | 24,156               | 99%            | 24,156                           | 311                           | 7,594                             | See Budget Transfer Listing  |
| Technology Education        | 1000 / 360        | 9,281                          | 13,099                    | 0                         | 13,099                   | 12,981               | 99%            | 12,981                           | 118                           | (118)                             |  |
| Continuing Education        | 1000 / 600        | 15,343                         | 15,336                    | 0                         | 15,336                   | 15,336               | 100%           | 15,336                           | 0                             | 0                                 |  |
| Library Media Center        | 2220 / 440        | 33,551                         | 40,071                    | 0                         | 40,071                   | 40,076               | 100%           | 40,076                           | (5)                           | 5                                 |  |
| Athletics                   | 3200 / 910        | 56,386                         | 61,500                    | 100                       | 61,600                   | 61,391               | 100%           | 61,391                           | 209                           | (109)                             | See Budget Transfer Listing  |
| <b>Subtotal</b>             |                   | <b>337,306</b>                 | <b>305,256</b>            | <b>23,052</b>             | <b>328,308</b>           | <b>325,304</b>       | <b>99%</b>     | <b>325,304</b>                   | <b>3,004</b>                  | <b>6,501</b>                      |  |

**BOARD OF EDUCATION'S APPROVED BUDGET**

**BUDGET STATUS: June**

|  | Function / Program | Audited Expenditures 2021-2022 | Approved Budget 2022-2023 | Budget Adjust./ Transfers | Revised Budget 2022-2023 | YTD Expended 6/30/23 | YTD % Expended | Unaudited Expenditures 2022-2023 | Projected Balance +/- | Incr(decr) from prior month proj. | June Changes/Transfers  |
|--|--------------------|--------------------------------|---------------------------|---------------------------|--------------------------|----------------------|----------------|----------------------------------|-----------------------|-----------------------------------|---|
| <b>STUDENT SUPPORT SERVICES</b>                        |                    |                                |                           |                           |                          |                      |                |                                  |                       |                                   |   |
| Special Education                                      | 1000 / 200         | 218,776                        | 219,221                   | 388                       | 219,609                  | 424,055              | 193%           | 424,055                          | (204,446)             | (48,013)                          | Actuals less than projected on items such as legal, tuition, & services.  |
| ESY Special Education                                  | 1000 / 210         | 8,561                          | 17,389                    | 0                         | 17,389                   | 16,935               | 97%            | 16,935                           | 454                   | 0                                 |   |
| Tutorial & Homebound Instruction                       | 1000 / Var         | 0                              | 3,800                     | 0                         | 3,800                    | 0                    | 0%             | 0                                | 3,800                 | 0                                 |   |
| Social Work  | 2110 / 000         | 0                              | 490                       | 0                         | 490                      | 0                    | 0%             | 0                                | 490                   | 0                                 |   |
| Guidance   | 2120 / 430         | 4,950                          | 5,520                     | 0                         | 5,520                    | 5,557                | 101%           | 5,557                            | (37)                  | 0                                 |   |
| Nursing & Medical                                      | 2130 / 000         | 4,038                          | 7,796                     | 0                         | 7,796                    | 3,853                | 49%            | 3,853                            | 3,943                 | 124                               |   |
| Psychological Services                                 | 2140 / 200         | 618                            | 3,149                     | (793)                     | 2,356                    | 1,736                | 74%            | 1,736                            | 621                   | 0                                 |   |
| Speech, Hearing & Language                             | 2150 / 200         | 0                              | 1,168                     | 405                       | 1,573                    | 1,176                | 75%            | 1,176                            | 397                   | 0                                 |   |
| Transportation - SY SPED                               | 2700 / 200         | 27,162                         | 56,900                    | 0                         | 56,900                   | 108,116              | 190%           | 108,116                          | (51,216)              | (920)                             |   |
| Transportation - ESY SPED                              | 2700 / 210         | 11,013                         | 15,550                    | 0                         | 15,550                   | 17,010               | 109%           | 17,010                           | (1,460)               | 0                                 |   |
| Subtotal   |                    | 275,119                        | 330,983                   | (0)                       | 330,983                  | 578,438              | 175%           | 578,438                          | (247,455)             | (48,809)                          |   |
| Excess Costs Grant                                     |                    | 0                              | (10,646)                  | 0                         | (10,646)                 | (76,498)             | 719%           | (76,498)                         | 65,852                | 0                                 | Reimbursement for Excess Cost Final May Payment at 76.31%                 |
| <b>Subtotal - Net of Excess Costs Grant</b>            |                    | <b>275,119</b>                 | <b>320,337</b>            | <b>(0)</b>                | <b>320,337</b>           | <b>501,940</b>       | <b>157%</b>    | <b>501,940</b>                   | <b>(181,603)</b>      | <b>(48,809)</b>                   |   |
| <b>ADMINISTRATION, SUPPORT, &amp; CENTRAL SERVICES</b> |                    |                                |                           |                           |                          |                      |                |                                  |                       |                                   |   |
| Program Impr. & Evaluation                             | 2210 / 100         | 18,507                         | 21,685                    | (703)                     | 20,982                   | 19,934               | 95%            | 19,934                           | 1,048                 | (1,048)                           | See Budget Transfer Listing   |
| Central Administration                                 | 2320 / 000         | 68,605                         | 113,802                   | 0                         | 113,802                  | 77,959               | 69%            | 77,959                           | 35,843                | (19,077)                          | Actuals less than projected on items such as legal, services, & supplies. |
| School Insurance                                       | 2330 / Var         | 148,024                        | 153,545                   | 0                         | 153,545                  | 156,144              | 102%           | 156,144                          | (2,599)               | 0                                 |   |
| Building Administration                                | 2410 / Var         | 62,865                         | 79,174                    | (6,045)                   | 73,129                   | 68,053               | 93%            | 68,053                           | 5,076                 | (7,364)                           | See Budget Transfer Listing / Less supplies & services purchased.         |
| Fiscal Services  | 2510 / 000         | 73,511                         | 85,335                    | 0                         | 85,335                   | 80,221               | 94%            | 80,221                           | 5,114                 | 1,886                             | Actual maintenance higher than projected.                                 |
| Systems Management                                     | 2580 / Var         | 226,523                        | 263,662                   | (12,837)                  | 250,825                  | 242,233              | 97%            | 242,233                          | 8,591                 | (8,591)                           | Savings from less IT consulting due to staffing shortage.                 |
| <b>Subtotal</b>  |                    | <b>598,034</b>                 | <b>717,203</b>            | <b>(19,585)</b>           | <b>697,618</b>           | <b>644,544</b>       | <b>92%</b>     | <b>644,544</b>                   | <b>53,074</b>         | <b>(34,195)</b>                   |   |

**BOARD OF EDUCATION'S APPROVED BUDGET**

**BUDGET STATUS: June**

| Function /Program                             | Audited Expenditures 2021-2022 | Approved Budget 2022-2023 | Budget Adjust./ Transfers | Revised Budget 2022-2023 | YTD Expended 6/30/23 | YTD % Expended | Unaudited Expenditures 2022-2023 | Projected^ Budget Balance +/- | Incr(decr) from prior month proj. | June Changes/Transfers   |
|---|--------------------------------|---------------------------|---------------------------|--------------------------|----------------------|----------------|----------------------------------|-------------------------------|-----------------------------------|--|
| <b>OPERATIONS &amp; TRANSPORTATION</b>        |                                |                           |                           |                          |                      |                |                                  |                               |                                   |  |
| Operations & Maintenance                      | 620,458                        | 503,439                   | 37,545                    | 540,984                  | 503,388              | 93%            | 503,388                          | 37,596                        | (37,596)                          | Savings driven by utilities savings.   |
| Transportation                                | 581,151                        | 602,493                   | 0                         | 602,493                  | 571,781              | 95%            | 571,781                          | 30,712                        | (30,712)                          | Savings from credits received on M&J, less athletic runs, & fuel.              |
| <b>Subtotal</b>                               | <b>1,201,609</b>               | <b>1,105,932</b>          | <b>37,545</b>             | <b>1,143,477</b>         | <b>1,075,169</b>     | <b>94%</b>     | <b>1,075,169</b>                 | <b>68,308</b>                 | <b>(68,308)</b>                   |  |
| <b>SALARIES/WAGES &amp; EMPLOYEE BENEFITS</b> |                                |                           |                           |                          |                      |                |                                  |                               |                                   |  |
| Salaries & Wages                              | 9,425,060                      | 9,900,181                 | (11,012)                  | 9,889,169                | 9,648,117            | 98%            | 9,648,117                        | 241,052                       | (4,064)                           | See Budget Transfer Listing / Actual hourly & other wages less than projected. |
| Personnel Benefits                            | 2,415,964                      | 2,809,757                 | (30,000)                  | 2,779,757                | 2,593,481            | 93%            | 2,593,481                        | 186,277                       | (30,277)                          | Actual insurances and other benefits less than projected.                      |
| <b>Subtotal</b>                               | <b>11,841,024</b>              | <b>12,709,938</b>         | <b>(41,012)</b>           | <b>12,668,926</b>        | <b>12,241,597</b>    | <b>97%</b>     | <b>12,241,597</b>                | <b>427,329</b>                | <b>(34,341)</b>                   |  |
| <b>SUMMARY OF ALL PROGRAMS</b>                |                                |                           |                           |                          |                      |                |                                  |                               |                                   |  |
| REGULAR INSTRUCTION                           | 337,306                        | 305,256                   | 23,052                    | 328,308                  | 325,304              | 99%            | 325,304                          | 3,004                         | 6,501                             |  |
| STUDENT SUPPORT SERVICES                      | 275,119                        | 320,337                   | (0)                       | 320,337                  | 501,940              | 157%           | 501,940                          | (181,603)                     | (48,809)                          |  |
| ADMIN/SUPPORT/CENTRAL SERVICES                | 598,034                        | 717,203                   | (19,585)                  | 697,618                  | 644,544              | 92%            | 644,544                          | 53,074                        | (34,195)                          |  |
| OPERATIONS/TRANSPORTATION                     | 1,201,609                      | 1,105,932                 | 37,545                    | 1,143,477                | 1,075,169            | 94%            | 1,075,169                        | 68,308                        | (68,308)                          |  |
| SALARIES/EMPLOYEE BENEFITS                    | 11,841,024                     | 12,709,938                | (41,012)                  | 12,668,926               | 12,241,597           | 97%            | 12,241,597                       | 427,329                       | (34,341)                          |  |
| <b>TOTAL EDUCATION BUDGET</b>                 | <b>14,253,092</b>              | <b>15,158,666</b>         | <b>0</b>                  | <b>15,158,666</b>        | <b>14,788,554</b>    | <b>98%</b>     | <b>14,788,554</b>                | <b>370,112</b>                | <b>(179,152)</b>                  |  |

**TICKMARK NOTES:**

Var= There are various/multiple programs associated with the function.

^Projected budget balance: Positive amounts will reflect a budget under expenditures and (negative) amounts reflects a budget over expenditures.

**APPROVAL REQUIRED (Budget Transfers over \$10,000):** None

FY2022 Comparative Expenditure % =>

**96%**



## BOE TRANSFER LISTING - June

| FUNCTION / PROGRAM  | FROM | TO  | ACCOUNT                               | AMOUNT     |
|---|------|-----|---------------------------------------|------------|
| Transfer from Building Administration to Music for repairs of the Selmer oboe.  |      |     |                                       |            |
| 2410 / 000  |      | BHS | Travel Expense                        | (690.00)   |
| 1000 / 350  | BHS  |     | Non-Tech Rep. and Maint.              | 690.00     |
| Transfer from Building Administration to FCS to purchase supplies due to price inflation.                                 |      |     |                                       |            |
| 2410 / 000  |      | BHS | Technology Related Repairs and Maint. | (530.11)   |
| 1000 / 320  | BHS  |     | Instructional Supplies                | 530.11     |
| To fund new pilot reading program K-5 materials to help teachers prepare for 2023-24 school year.                         |      |     |                                       |            |
| 2210 / 100  |      | BHS | Instructional Staff PD                | (5,114.00) |
| 2210 / 100  |      | BHS | Summer Academic leaders               | (2,000.00) |
| 2210 / 100  |      | BCS | Summer Academic leaders               | (1,797.00) |
| 2210 / 100  |      | BPS | Other supplies                        | (1,000.00) |
| 2210 / 100  |      | BPS | Travel Expense                        | (938.00)   |
| 2210 / 100  | BCS  |     | Online Subscription Services          | 10,849.00  |
| Transfer from Building Administration to Science to cover increase in Clean Harbors laboratory chemical waste management. |      |     |                                       |            |
| 2410 / 000  |      | BHS | Travel Expense                        | (640.00)   |
| 2410 / 000  |      | BHS | Professional Development              | (383.00)   |
| 2410 / 000  |      | BHS | Dues & Fees                           | (44.92)    |
| 1000 / 170  | BHS  |     | Professional Services                 | 1,067.92   |
| Reclass: To cover office supply needs.  |      |     |                                       |            |
| 2410 / 000  |      | BHS | Travel Expense                        | (500.00)   |
| 2410 / 000  | BHS  |     | Other Supplies                        | 500.00     |
| Transfer from Social Studies to Athletics Awards to cover banner upgrade and end of year awards.                          |      |     |                                       |            |
| 1000 / 190  |      | BHS | Periodicals                           | (52.00)    |
| 1000 / 190  |      | BHS | Instructional Supplies                | (24.00)    |
| 1000 / 190  |      | BHS | Dues & Fees                           | (24.00)    |
| 3200 / 910  | BHS  |     | Awards                                | 100.00     |
| Reclass: To fund BCS postage machine.   |      |     |                                       |            |
| 2410 / 000  |      | BCS | General Supplies for Classrooms       | (500.00)   |
| 2410 / 000  | BCS  |     | Postage                               | 500.00     |
| Transfer from World Language to ELA to cover instructional supply shortfall.  |      |     |                                       |            |
| 1000 / 120  |      | BCS | Instructional Supplies                | (57.75)    |
| 1000 / 110  |      | BCS | Textbooks                             | (1.51)     |
| 1000 / 110  | BCS  |     | Instructional Supplies                | 59.26      |

|   |  |     |                          |          |
|---|--|-----|--------------------------|----------|
| Reclass: To cover music instrument repairs. |  |     |                          |          |
| 1000 / 350                                  |  | BHS | Instructional Supplies   | (265.88) |
| 1000 / 350                                  |  | BHS | Non-Tech Rep. and Maint. | 265.88   |

|   |  |     |            |          |
|---|--|-----|------------|----------|
| Recalls: To cover graduation portraits. |  |     |            |          |
| 2410 / 000                              |  | BHS | Food       | (100.00) |
| 2410 / 920                              |  | BHS | Graduation | 100.00   |

|   |  |     |                       |            |
|---|--|-----|-----------------------|------------|
| Reclass: To purchase athletic supplies. |  |     |                       |            |
| 3200 / 910                              |  | BHS | Professional Services | (3,000.00) |
| 3200 / 910                              |  | BHS | Athletic Supplies     | 3,000.00   |

|   |  |     |                        |            |
|---|--|-----|------------------------|------------|
| To purchase replacement Oboe which is broken and unusable as well as a new French Horn to accommodate the substantial growth in and fill out the needs of the growing ensemble with auxiliary instrument. |  |     |                        |            |
| 1000 / 350  |  | BHS | Music Teachers         | (7,215.00) |
| 1000 / 350  |  | BHS | Instructional Supplies | 7,215.00   |

|   |  |     |                |         |
|---|--|-----|----------------|---------|
| Reclass: To cover the cost of food for teacher appreciation week. |  |     |                |         |
| 2410 / 000  |  | BCS | Other Supplies | (80.28) |
| 2410 / 000  |  | BCS | Food           | 80.28   |

|                                     |  |     |                                 |          |
|-------------------------------------|--|-----|---------------------------------|----------|
| Reclass: To fund postage shortfall. |  |     |                                 |          |
| 2410 / 000                          |  | BCS | General Supplies for Classrooms | (499.33) |
| 2410 / 000                          |  | BCS | Postage                         | 499.33   |

**Report Commentary**  
**FY2024**

As of June 30, 2024, we have expended 95% of the appropriated budget or \$15,283,985 and 98% in the prior year. We have a budget under expenditure of \$825,165, which is an increase of \$201,095. The BOE committed \$350,000 towards the FY25 budget, therefore the revised under expenditure after the BOE's commitment is \$475,165.

Regular Instruction:

Decrease of \$18,804 driven by no additional VHS & distance/online learning courses, subscription were prepaid, less repairs & maintenance, athletics savings from no trainer, less sports official, and less coaching clinics.

Student Support Services:

Decrease of \$45,950 due to changes in IEP & program needs, less legal, professional development, and supplies.

Administration, Support, & Central Services:

Decrease of \$35,744 driven by under expenditures in legal, PD, travel, & remaining insurance deductible projected to be paid next fiscal year.

Operation & Transportation:

Under expenditures of \$99,070 driven by savings from utilities, repairs & maintenance, parts supplies, less athletic runs, less fuel usage, and credits from buses not running.

Salary and Benefits:

Additional savings of \$1,528 from unfilled stipends, vacancies, days without pay, and benefits.

Transfers:

The BOE approved all transfers at their September 12, 2024 meeting.

Transfers over \$10,000:

None

Attachments:

- Budget status - FY2024
- Budget status - FY2023

**Factors That May Impact the Budget**

1. Future possible/probable increased expenditures in special education such as educational programming changes required by students' Individual Educational Plans (IEP) including the possibility of future outplacements.
2. Excess Cost Grant: Per CGS 10-76g, this grant reimburses districts for high cost special education students for cost exceeding 4.5 times the districts Net Current Expenditures per Pupil (NCEP) from the prior year. For Bolton the 4.5X cost to be exceeded is \$93,054 based on the January 2024 State 2022-2023 NCEP listing.

Beginning in FY23 per Public Act 23-1 Section 8 subsection (d): Excess Cost Grant reimbursement was modified to a 3 tiered funding structure. Bolton falls into the middle tier at 88% reimbursement (for towns ranked 59-114). The state applies the tiered reimbursement for all district, if the request from all the districts exceeds the capped/budget amount, then all districts would be reduced proportionally by the shortfall.

The state's final payment is 69.06% down 1.4% from February's estimate of 70.46%. This reduction is based on all district filings in March. The balance on the amount owed to Bolton will be paid in May.

The Excess Cost Reimbursement threshold is published by the state initially sometime in November and updated for audited figures during the year. Payments are made in February (December's preliminary filings) and May (March's filings) based on the net reimbursement percentage. Final reimbursement amounts are subject to change after the town's annual audit. Any adjustments are made in subsequent fiscal year to the Education Cost Sharing (ECS).

3. Significant increase/decrease in the cost and usage of energy, tuition and transportation rates, and other professional services.

4. Payroll changes from new hires, vacancies, unpaid days, unfilled stipends, long term substitute coverage for staff out on FMLA, life events, and other payroll/benefit changes. Contractual payouts for benefits on retirements or resignation of unused earned time.

**BOARD OF EDUCATION'S BUDGET**

June

|                                 | Function /Program                | Audited Expenditures 2022-2023 | Approved Budget 2023-2024 | Budget Adj./ Transfers | Revised Budget 2023-2024 | Unaudited Expenditures 6/30/24 | Unaudited % Expended | Unaudited Budget Balance | Incr(decr) from prior month proj. | June Changes/Transfers  |
|---------------------------------|----------------------------------|--------------------------------|---------------------------|------------------------|--------------------------|--------------------------------|----------------------|--------------------------|-----------------------------------|---|
| <b>REGULAR INSTRUCTION</b>      |                                  |                                |                           |                        |                          |                                |                      |                          |                                   |   |
|                                 | Instructional Technology         | 52,492                         | 61,455                    | 22,083                 | 83,538                   | 82,843                         | 99%                  | 695                      | (573)                             | Online subscriptions less than projected. See Budget Transfer Listing                                       |
|                                 | Art                              | 9,328                          | 9,410                     | (4)                    | 9,406                    | 9,373                          | 100%                 | 33                       | (33)                              |   |
|                                 | English Language Arts            | 27,946                         | 23,448                    | (1)                    | 23,447                   | 23,385                         | 100%                 | 62                       | (62)                              |   |
|                                 | World Language                   | 5,679                          | 5,778                     | 63                     | 5,841                    | 5,823                          | 100%                 | 18                       | (18)                              |   |
|                                 | Computer Instruction             | 10,864                         | 14,000                    | 143                    | 14,143                   | 11,618                         | 82%                  | 2,525                    | (2,525)                           | No additional seats charged for VHS & no distance/online learning courses.                                  |
|                                 | Mathematics                      | 27,413                         | 26,045                    | 616                    | 26,661                   | 26,659                         | 100%                 | 2                        | (2)                               |   |
|                                 | Science                          | 12,685                         | 16,010                    | (27)                   | 15,983                   | 10,630                         | 67%                  | 5,353                    | (5,353)                           | Savings from Gizmos prepaid for 2 years and subscription renewals. See Budget Transfer Listing              |
|                                 | Health & Physical Education      | 2,441                          | 5,080                     | 212                    | 5,292                    | 4,253                          | 80%                  | 1,039                    | (1,039)                           | Savings from no repairs/maintenance.  |
|                                 | Social Studies                   | 8,868                          | 5,839                     | (195)                  | 5,644                    | 5,642                          | 100%                 | 1                        | (1)                               |   |
|                                 | Vocational Education             | 0                              | 0                         | 0                      | 0                        | 0                              | 0%                   | 0                        | 0                                 |   |
|                                 | Business Education               | 3,437                          | 308                       | (8)                    | 300                      | 300                            | 100%                 | 0                        | 0                                 |   |
|                                 | Family & Consumer Science        | 10,211                         | 10,100                    | 10,118                 | 20,218                   | 20,116                         | 99%                  | 103                      | (103)                             |   |
|                                 | Music                            | 24,156                         | 15,274                    | 63                     | 15,337                   | 13,851                         | 90%                  | 1,486                    | (1,486)                           | Savings from less supplies & repairs/maintenance.   |
|                                 | Technology Education             | 12,981                         | 10,466                    | 32                     | 10,498                   | 10,477                         | 100%                 | 21                       | (21)                              |   |
|                                 | Continuing Education             | 15,336                         | 15,336                    | 0                      | 15,336                   | 15,336                         | 100%                 | 0                        | 0                                 |   |
|                                 | Library Media Center             | 40,076                         | 35,708                    | 0                      | 35,708                   | 35,664                         | 100%                 | 44                       | (44)                              |   |
|                                 | Athletics                        | 61,391                         | 61,750                    | 0                      | 61,750                   | 54,207                         | 88%                  | 7,543                    | (7,543)                           | Savings from athletic trainer, sports official, coaching clinics, & supplies. / See Budget Transfer Listing |
|                                 | <b>Subtotal</b>                  | <b>325,304</b>                 | <b>316,007</b>            | <b>33,097</b>          | <b>349,104</b>           | <b>330,178</b>                 | <b>95%</b>           | <b>18,926</b>            | <b>(18,804)</b>                   |   |
| <b>STUDENT SUPPORT SERVICES</b> |                                  |                                |                           |                        |                          |                                |                      |                          |                                   |   |
|                                 | Special Education                | 424,055                        | 513,161                   | 2,303                  | 515,464                  | 387,205                        | 75%                  | 128,260                  | (18,900)                          | Actuals less than projected for legal & IEP changes   |
|                                 | ESY Special Education            | 16,935                         | 41,488                    | (1,922)                | 39,566                   | 14,963                         | 38%                  | 24,603                   | 187                               | See Budget Transfer Listing   |
|                                 | Tutorial & Homebound Instruction | 0                              | 3,800                     | 0                      | 3,800                    | 0                              | 0%                   | 3,800                    | 0                                 |   |
|                                 | Social Work                      | 0                              | 300                       | (100)                  | 200                      | 0                              | 0%                   | 200                      | (200)                             | PD savings  |
|                                 | Guidance                         | 5,557                          | 6,037                     | 0                      | 6,037                    | 5,636                          | 93%                  | 401                      | (401)                             | PD savings  |
|                                 | Nursing & Medical                | 3,853                          | 7,958                     | 0                      | 7,958                    | 5,247                          | 66%                  | 2,711                    | (1,970)                           | PD, professional services, & supply savings   |
|                                 | Psychological Services           | 1,736                          | 2,949                     | (258)                  | 2,691                    | 2,372                          | 88%                  | 319                      | (319)                             | PD savings  |
|                                 | Speech, Hearing & Language       | 1,176                          | 639                       | (23)                   | 616                      | 615                            | 100%                 | 1                        | (37)                              |   |
|                                 | Transportation - SY SPED         | 108,116                        | 154,833                   | 0                      | 154,833                  | 125,392                        | 81%                  | 29,441                   | (24,309)                          | Actuals less than projected due to IEP changes  |
|                                 | Transportation - ESY SPED        | 17,010                         | 27,279                    | 0                      | 27,279                   | 16,074                         | 59%                  | 11,205                   | 0                                 |   |

**BOARD OF EDUCATION'S BUDGET**

June

| Function /Program                                      | Audited Expenditures 2022-2023 | Approved Budget 2023-2024 | Budget Adjst./ Transfers | Revised Budget 2023-2024 | Unaudited Expenditures 6/30/24 | Unaudited % Expended | Unaudited Budget Balance | Incr(decr) from prior month proj. | June Changes/Transfers   |
|--|--------------------------------|---------------------------|--------------------------|--------------------------|--------------------------------|----------------------|--------------------------|-----------------------------------|--|
| Subtotal   | 578,438                        | 758,444                   | 0                        | 758,444                  | 557,503                        | 74%                  | 200,941                  | (45,950)                          |  |
| Excess Costs Grant                                     | (76,498)                       | (128,207)                 | 0                        | (128,207)                | (33,883)                       | 26%                  | (94,324)                 | 0                                 | State's final calculation based on the March 1st filing of all towns is 69.06%, down 1.4% from prior estimate of 70.46%. |
| <b>Subtotal - Net of Excess Costs Grant</b>            | <b>501,940</b>                 | <b>630,237</b>            | <b>0</b>                 | <b>630,237</b>           | <b>523,620</b>                 | <b>83%</b>           | <b>106,617</b>           | <b>(45,950)</b>                   |  |
| <b>ADMINISTRATION, SUPPORT, &amp; CENTRAL SERVICES</b> |                                |                           |                          |                          |                                |                      |                          |                                   |  |
| Program Impr. & Evaluation                             | 19,934                         | 18,609                    | (122)                    | 18,487                   | 13,339                         | 72%                  | 5,148                    | (5,270)                           | PD savings / See Budget Transfer Listing   |
| Central Administration                                 | 77,959                         | 103,523                   | (3,307)                  | 100,216                  | 87,644                         | 87%                  | 12,572                   | (12,572)                          | Savings from less legal cost, PD, & supplies. / See Budget Transfer Listing  |
| School Insurance                                       | 156,144                        | 164,522                   | 3,307                    | 167,829                  | 162,405                        | 97%                  | 5,424                    | (5,424)                           | Projected insurance deductible not fully expended in FY24. Balance to be paid in FY25.                                   |
| Building Administration                                | 68,053                         | 72,652                    | (2,314)                  | 70,338                   | 58,399                         | 83%                  | 11,939                   | (11,939)                          | Savings from PD, travel, supplies, & dues. See Budget Transfer Listing   |
| Fiscal Services  | 80,221                         | 88,253                    | (2,000)                  | 86,253                   | 83,658                         | 97%                  | 2,595                    | (595)                             | Lower copier service cost.   |
| Systems Management                                     | 242,233                        | 285,540                   | 12,924                   | 298,464                  | 292,132                        | 98%                  | 6,331                    | 56                                |  |
| <b>Subtotal</b>  | <b>644,544</b>                 | <b>733,099</b>            | <b>8,488</b>             | <b>741,587</b>           | <b>697,577</b>                 | <b>94%</b>           | <b>44,009</b>            | <b>(35,744)</b>                   |  |
| <b>OPERATIONS &amp; TRANSPORTATION</b>                 |                                |                           |                          |                          |                                |                      |                          |                                   |  |
| Operations & Maintenance                               | 503,388                        | 518,059                   | 0                        | 518,059                  | 454,947                        | 88%                  | 63,112                   | (63,112)                          | Savings from utilities, repairs & maintenance services & parts supplies. See Budget Transfer Listing                     |
| Transportation   | 571,781                        | 612,905                   | 0                        | 612,905                  | 576,947                        | 94%                  | 35,958                   | (35,958)                          | Savings due to credits from bus not being run, less athletic runs, & fuel usage.   |
| <b>Subtotal</b>  | <b>1,075,169</b>               | <b>1,130,964</b>          | <b>0</b>                 | <b>1,130,964</b>         | <b>1,031,894</b>               | <b>91%</b>           | <b>99,070</b>            | <b>(99,070)</b>                   |  |

**BOARD OF EDUCATION'S BUDGET**

June

| Function /Program                             | Audited Expenditures 2022-2023 | Approved Budget 2023-2024 | Budget Adjust./ Transfers | Revised Budget 2023-2024 | Unaudited Expenditures 6/30/24 | Unaudited % Expended | Unaudited Budget Balance | Incr(decr) from prior month proj. | June Changes/Transfers                                  |
|---|--------------------------------|---------------------------|---------------------------|--------------------------|--------------------------------|----------------------|--------------------------|-----------------------------------|---|
| <b>SALARIES/WAGES &amp; EMPLOYEE BENEFITS</b> |                                |                           |                           |                          |                                |                      |                          |                                   |   |
| Salaries & Wages                              | 9,648,117                      | 10,189,307                | 0                         | 10,189,307               | 9,912,490                      | 97%                  | 276,817                  | (696)                             | Savings from stipends, vacancies, and days without pay. |
| Personnel Benefits                            | 2,594,209                      | 3,109,536                 | (41,585)                  | 3,067,951                | 2,788,225                      | 91%                  | 279,726                  | (832)                             | Savings from stipends, vacancies, and days without pay. |
| <b>Subtotal</b>                               | <b>12,242,325</b>              | <b>13,298,843</b>         | <b>(41,585)</b>           | <b>13,257,258</b>        | <b>12,700,715</b>              | <b>96%</b>           | <b>556,543</b>           | <b>(1,528)</b>                    |   |
| <b>SUMMARY OF ALL PROGRAMS</b>                |                                |                           |                           |                          |                                |                      |                          |                                   |   |
| REGULAR INSTRUCTION                           | 325,304                        | 316,007                   | 33,097                    | 349,104                  | 330,178                        | 95%                  | 18,926                   | (18,804)                          |   |
| STUDENT SUPPORT SERVICES                      | 501,940                        | 630,237                   | 0                         | 630,237                  | 523,620                        | 83%                  | 106,617                  | (45,950)                          |   |
| ADMIN/SUPPORT/CENTRAL SERVICES                | 644,544                        | 733,099                   | 8,488                     | 741,587                  | 697,577                        | 94%                  | 44,009                   | (35,744)                          |   |
| OPERATIONS/TRANSPORTATION                     | 1,075,169                      | 1,130,964                 | 0                         | 1,130,964                | 1,031,894                      | 91%                  | 99,070                   | (99,070)                          |   |
| SALARIES/EMPLOYEE BENEFITS                    | 12,242,325                     | 13,298,843                | (41,585)                  | 13,257,258               | 12,700,715                     | 96%                  | 556,543                  | (1,528)                           |   |
| <b>TOTAL EDUCATION BUDGET</b>                 | <b>14,789,283</b>              | <b>16,109,150</b>         | <b>0</b>                  | <b>16,109,150</b>        | <b>15,283,985</b>              | <b>95%</b>           | <b>825,165</b>           | <b>(201,095)</b>                  |   |

**TICKMARK NOTES:**

Var=There are various/multiple programs associated with the function.

^Projected budget balance: Positive amounts will reflect a budget under expenditures and (negative) amounts reflects a budget over expenditures.

Prior Year Comparative Expenditure %=> **98%**  
**Transfers Requested (see below): 0**  
**PROJECTED Balance after transfer request: 825,165**  
**BOE's Commitment toward FY25 Budget (3/14/24): (300,000)**  
**Additional BOE Commitment toward FY25 Budget (4/3/24): (50,000)**  
**REVISED PROJECTED Balance after transfers & FY25 Commitment: \$ 475,165**

**APPROVAL REQUIRED (Budget Transfers over \$10,000):** None

## BOE TRANSFER LISTING - June

| FUNCTION / PROGRAM  | FROM | TO  | ACCOUNT                               | AMOUNT     |
|---|------|-----|---------------------------------------|------------|
| Reclass: To cover shortfall for spring athletic awards.   |      |     |                                       |            |
| 3200 / 910  | BHS  |     | Athletic Supplies                     | (55.00)    |
| 3200 / 910  |      | BHS | Awards                                | 55.00      |
| Reclass: To cover shortage of graduation gowns.   |      |     |                                       |            |
| 2410 / 000  | BHS  |     | Postage                               | (75.00)    |
| 2410 / 920  |      | BHS | Graduation                            | 75.00      |
| Reclass: To purchase science classroom instructional materials.   |      |     |                                       |            |
| 1000 / 170  | BHS  |     | Professional Services                 | (2,000.00) |
| 1000 / 170  |      | BHS | Instructional Supplies                | 2,000.00   |
| To cover purchase of bump armor cases at the BHS transfer from reclass within Instructional technology with the balance transferred in from Program Improvement & Evaluation. |      |     |                                       |            |
| 1000 / 100  | BCS  |     | Technology Related Repairs and Maint. | (368.55)   |
| 1000 / 100  | BHS  |     | Technology Related Repairs and Maint. | (500.00)   |
| 1000 / 100  | BHS  |     | Technology Related Hardwa             | (39.75)    |
| 2210 / 100  | BPS  |     | Other Supplies                        | (121.75)   |
| 1000 / 100  |      | BHS | Technology Supplies                   | 1,030.05   |
| Reclass: To purchase central office supplies.   |      |     |                                       |            |
| 2320 / 000  | BPS  |     | Online Subscription Services          | (300.00)   |
| 2320 / 000  | BPS  |     | Professional Development              | (101.27)   |
| 2320 / 000  |      | BPS | Other Supplies                        | 401.27     |
| Reclass: To cover book purchase for admins.   |      |     |                                       |            |
| 2320 / 000  | BPS  |     | Professional Development              | (175.00)   |
| 2320 / 000  |      | BPS | Other Supplies                        | 175.00     |
| Reclass: To cover additional custodian shirts/uniforms for custodial/maint staff for new staff and shortfall.   |      |     |                                       |            |
| 2320 / 000  | BPS  |     | Professional Development              | (50.00)    |
| 2320 / 000  |      | BPS | Central Office Related Services       | 50.00      |
| Reclass: To purchase a replacement toaster oven and toaster for the BOE Kitchen.  |      |     |                                       |            |
| 2320 / 000  | BPS  |     | Professional Development              | (137.75)   |
| 2320 / 000  |      | BPS | Other Supplies                        | 137.75     |
| Reclass: To purchase ESY instructional supplies.  |      |     |                                       |            |
| 2100 / 210  | BPS  |     | Out of District ESY Pupil Services    | (186.54)   |
| 1000 / 210  |      | BCS | ESY Instructional Supplies            | 186.54     |
| Reclass: To cover shortfall in graduation expenses.   |      |     |                                       |            |
| 2410 / 000  | BHS  |     | Postage                               | (240.00)   |
| 2410 / 000  |      | BHS | Professional Services                 | 140.00     |
| 2410 / 920  |      | BHS | Graduation                            | 100.00     |



|   |     |     |                          |         |
|---|-----|-----|--------------------------|---------|
| Reclass: to purchase PD resource books. |     |     |                          |         |
| 2320 / 000                              | BPS |     | Professional Development | (68.97) |
| 2320 / 000                              |     | BPS | Other Supplies           | 68.97   |

|  |     |     |                          |         |
|--|-----|-----|--------------------------|---------|
| Reclass: To cover shortfall in BOE Purchase Service. |     |     |                          |         |
| 2320 / 000   | BPS |     | Professional Development | (90.00) |
| 2320 / 000   |     | BPS | BOE Purchased Services   | 90.00   |

|   |     |     |                          |            |
|---|-----|-----|--------------------------|------------|
| Reclass: To cover the cost to upgrade the BCS controllers for the door intercom system due to parts being discontinued. |     |     |                          |            |
| 2600 / 000  | BHS |     | Non-Tech Rep. and Maint. | (6,600.00) |
| 2600 / 000  |     | BCS | Non-Tech Rep. and Maint. | 6,600.00   |

## **Report Commentary**

### **FY2024**

As of August 31, 2023, we have expended 5% of the appropriated budget or \$842,892 and in 2022, we expended 5%. We are currently projecting the budget to be fully expended at \$16,109,150.

#### Transfers:

The BOE approved all transfers at their September 14, 2023.

#### Transfers over \$10,000:

None

#### Attachments:

- Budget status - FY2023
- Budget status - FY2022

### **Factors That May Impact the Budget**

1. Future possible/probable increased expenditures in special education such as educational programming changes required by students' Individual Educational Plans (IEP) including the possibility of future outplacements.
2. Beginning in FY23: Excess Cost Grant reimbursement was modified to a 3 tiered funding structure. If not fully funded, then all costs in excess of 4.5X the prior year's net current expenditure per pupil threshold would be reimbursed based on the funding tier of the town ranking. In FY23 Bolton was reimbursed at 76.31% capped.

The Excess Cost Reimbursement threshold is published by the state initially sometime in November and updated for audited figures during the year. Payments are made in February and May based on the threshold.

3. Significant increase/decrease in the cost and usage of energy, tuition and transportation rates, and other professional services. In addition, the current year presents significant cost increases in general due to the market/economy's overall issues related supply chain, staffing, and demand higher than supply.
4. Contractual payouts for benefits on retirements or resignation of unused earned time.
5. Long term substitute coverage for maternities and sickness.

**BOARD OF EDUCATION'S BUDGET**

July/Aug

| Function / Program                          | Unaudited Expenditures 2022-2023 | Approved Budget 2023-2024 | Budget Adjust./ Transfers | Revised Budget 2023-2024 | YTD Expended 8/31/23 | YTD % Expended | Projected Expenditures 2023-2024 | Projected Budget Balance | Incr(decr) from prior month proj. | July/Aug Changes/Transfers  |
|---|----------------------------------|---------------------------|---------------------------|--------------------------|----------------------|----------------|----------------------------------|--------------------------|-----------------------------------|-----------------------------|
| <b>REGULAR INSTRUCTION</b>                  |                                  |                           |                           |                          |                      |                |                                  |                          |                                   |                             |
| Instructional Technology                    | 52,492                           | 61,455                    | 0                         | 61,455                   | 0                    | 0%             | 61,455                           | 0                        | 0                                 |                             |
| Art   | 9,328                            | 9,410                     | 0                         | 9,410                    | 0                    | 0%             | 9,410                            | 0                        | 0                                 |                             |
| English Language Arts                       | 27,946                           | 23,448                    | 0                         | 23,448                   | 9,439                | 40%            | 23,448                           | 0                        | 0                                 |                             |
| World Language                              | 5,679                            | 5,778                     | 0                         | 5,778                    | 1,037                | 18%            | 5,778                            | 0                        | 0                                 | See Budget Transfer Listing |
| Computer Instruction                        | 10,864                           | 14,000                    | 0                         | 14,000                   | 3,125                | 22%            | 14,000                           | 0                        | 0                                 |                             |
| Mathematics                                 | 27,413                           | 26,045                    | 616                       | 26,661                   | 1,063                | 4%             | 26,661                           | 0                        | 616                               | See Budget Transfer Listing |
| Science                                     | 12,685                           | 16,010                    | 0                         | 16,010                   | 6,277                | 39%            | 16,010                           | 0                        | 0                                 |                             |
| Health & Physical Education                 | 2,441                            | 5,080                     | 0                         | 5,080                    | 2,316                | 46%            | 5,080                            | 0                        | 0                                 |                             |
| Social Studies                              | 8,868                            | 5,839                     | 0                         | 5,839                    | 0                    | 0%             | 5,839                            | 0                        | 0                                 |                             |
| Vocational Education                        | 0                                | 0                         | 0                         | 0                        | 0                    | 0%             | 0                                | 0                        | 0                                 |                             |
| Business Education                          | 3,437                            | 308                       | 0                         | 308                      | 170                  | 55%            | 308                              | 0                        | 0                                 |                             |
| Family & Consumer Science                   | 10,211                           | 10,100                    | 9,973                     | 20,073                   | 10,824               | 54%            | 20,073                           | 0                        | 9,973                             | See Budget Transfer Listing |
| Music                                       | 24,156                           | 15,274                    | 0                         | 15,274                   | 391                  | 3%             | 15,274                           | 0                        | 0                                 |                             |
| Technology Education                        | 12,981                           | 10,466                    | 0                         | 10,466                   | 1,514                | 14%            | 10,466                           | 0                        | 0                                 |                             |
| Continuing Education                        | 15,336                           | 15,336                    | 0                         | 15,336                   | 15,336               | 100%           | 15,336                           | 0                        | 0                                 |                             |
| Library Media Center                        | 40,076                           | 35,708                    | 0                         | 35,708                   | 13,411               | 38%            | 35,708                           | 0                        | 0                                 |                             |
| Athletics                                   | 61,391                           | 61,750                    | 0                         | 61,750                   | 8,550                | 14%            | 61,750                           | 0                        | 0                                 |                             |
| <b>Subtotal</b>                             | <b>325,304</b>                   | <b>316,007</b>            | <b>10,589</b>             | <b>326,596</b>           | <b>73,451</b>        | <b>22%</b>     | <b>326,596</b>                   | <b>0</b>                 | <b>10,589</b>                     |                             |
| <b>STUDENT SUPPORT SERVICES</b>             |                                  |                           |                           |                          |                      |                |                                  |                          |                                   |                             |
| Special Education                           | 424,055                          | 513,161                   | 0                         | 513,161                  | 722                  | 0%             | 513,161                          | 0                        | 0                                 |                             |
| ESY Special Education                       | 16,935                           | 41,488                    | 0                         | 41,488                   | 275                  | 1%             | 41,488                           | 0                        | 0                                 |                             |
| Tutorial & Homebound Instruction            | 0                                | 3,800                     | 0                         | 3,800                    | 0                    | 0%             | 3,800                            | 0                        | 0                                 |                             |
| Social Work                                 | 0                                | 300                       | 0                         | 300                      | 0                    | 0%             | 300                              | 0                        | 0                                 |                             |
| Guidance                                    | 5,557                            | 6,037                     | 0                         | 6,037                    | 5,286                | 88%            | 6,037                            | 0                        | 0                                 |                             |
| Nursing & Medical                           | 3,853                            | 7,958                     | 0                         | 7,958                    | 0                    | 0%             | 7,958                            | 0                        | 0                                 |                             |
| Psychological Services                      | 1,736                            | 2,949                     | 0                         | 2,949                    | 0                    | 0%             | 2,949                            | 0                        | 0                                 |                             |
| Speech, Hearing & Language                  | 1,176                            | 639                       | 0                         | 639                      | 0                    | 0%             | 639                              | 0                        | 0                                 |                             |
| Transportation - SY SPED                    | 108,116                          | 154,833                   | 0                         | 154,833                  | 0                    | 0%             | 154,833                          | 0                        | 0                                 |                             |
| Transportation - ESY SPED                   | 17,010                           | 27,279                    | 0                         | 27,279                   | 16,074               | 59%            | 27,279                           | 0                        | 0                                 |                             |
| Subtotal                                    | 578,438                          | 758,444                   | 0                         | 758,444                  | 22,357               | 3%             | 758,444                          | 0                        | 0                                 |                             |
| Excess Costs Grant                          | (76,498)                         | (128,207)                 | 0                         | (128,207)                | 0                    | 0%             | (128,207)                        | 0                        | 0                                 |                             |
| <b>Subtotal - Net of Excess Costs Grant</b> | <b>501,940</b>                   | <b>630,237</b>            | <b>0</b>                  | <b>630,237</b>           | <b>22,357</b>        | <b>4%</b>      | <b>630,237</b>                   | <b>0</b>                 | <b>0</b>                          |                             |

1 FY24 BOE Budget Status - JulyAugust.xlsx 2:55 PM 1/2

**BOARD OF EDUCATION'S BUDGET**

July/Aug

| Function /Program                                      | Unaudited Expenditures 2022-2023 | Approved Budget 2023-2024 | Budget Adjust./ Transfers | Revised Budget 2023-2024 | YTD Expended 8/31/23 | YTD % Expended | Projected Expenditures 2023-2024 | Projected^ Budget Balance | Incr(decr) from prior month proj. | July/Aug Changes/Transfers  |
|--|----------------------------------|---------------------------|---------------------------|--------------------------|----------------------|----------------|----------------------------------|---------------------------|-----------------------------------|-----------------------------|
| <b>ADMINISTRATION, SUPPORT, &amp; CENTRAL SERVICES</b> |                                  |                           |                           |                          |                      |                |                                  |                           |                                   |                             |
| Program Impr. & Evaluation                             | 2210 / 100                       | 19,934                    | 0                         | 18,609                   | 4,584                | 25%            | 18,609                           | 0                         | 0                                 |                             |
| Central Administration                                 | 2320 / 000                       | 77,959                    | 0                         | 103,523                  | 16,397               | 16%            | 103,523                          | 0                         | 0                                 |                             |
| School Insurance                                       | 2330 / Var                       | 156,144                   | 0                         | 164,522                  | 34,989               | 21%            | 164,522                          | 0                         | 0                                 |                             |
| Building Administration                                | 2410 / Var                       | 68,053                    | (616)                     | 72,036                   | 15,071               | 21%            | 72,036                           | 0                         | (616)                             | See Budget Transfer Listing |
| Fiscal Services  | 2510 / 000                       | 80,221                    | 0                         | 88,253                   | 4,571                | 5%             | 88,253                           | 0                         | 0                                 |                             |
| Systems Management                                     | 2580 / Var                       | 242,233                   | 0                         | 285,540                  | 72,377               | 25%            | 285,540                          | 0                         | 0                                 |                             |
| <b>Subtotal</b>  |                                  | <b>644,544</b>            | <b>(616)</b>              | <b>732,483</b>           | <b>147,988</b>       | <b>20%</b>     | <b>732,483</b>                   | <b>0</b>                  | <b>(616)</b>                      |                             |
| <b>OPERATIONS &amp; TRANSPORTATION</b>                 |                                  |                           |                           |                          |                      |                |                                  |                           |                                   |                             |
| Operations & Maintenance                               | 2600 / 000                       | 503,388                   | 0                         | 518,059                  | 58,758               | 11%            | 518,059                          | 0                         | 0                                 |                             |
| Transportation   | 2700 / Var                       | 571,781                   | 0                         | 612,905                  | 51,892               | 8%             | 612,905                          | 0                         | 0                                 |                             |
| <b>Subtotal</b>  |                                  | <b>1,075,169</b>          | <b>0</b>                  | <b>1,130,964</b>         | <b>110,651</b>       | <b>10%</b>     | <b>1,130,964</b>                 | <b>0</b>                  | <b>0</b>                          |                             |
| <b>SALARIES/WAGES &amp; EMPLOYEE BENEFITS</b>          |                                  |                           |                           |                          |                      |                |                                  |                           |                                   |                             |
| Salaries & Wages                                       | Var / Var                        | 9,648,117                 | 0                         | 10,189,307               | 363,121              | 4%             | 10,189,307                       | 0                         | 0                                 |                             |
| Personnel Benefits                                     | 2570 / Var                       | 2,593,481                 | (9,973)                   | 3,099,563                | 125,323              | 4%             | 3,099,563                        | 0                         | (9,973)                           | See Budget Transfer Listing |
| <b>Subtotal</b>  |                                  | <b>12,241,597</b>         | <b>(9,973)</b>            | <b>13,288,870</b>        | <b>488,444</b>       | <b>4%</b>      | <b>13,288,870</b>                | <b>0</b>                  | <b>(9,973)</b>                    |                             |
| <b>SUMMARY OF ALL PROGRAMS</b>                         |                                  |                           |                           |                          |                      |                |                                  |                           |                                   |                             |
| <b>REGULAR INSTRUCTION</b>                             |                                  | 325,304                   | 0                         | 316,007                  | 73,451               | 22%            | 326,596                          | 0                         | 10,589                            |                             |
| <b>STUDENT SUPPORT SERVICES</b>                        |                                  | 501,940                   | 0                         | 630,237                  | 22,357               | 4%             | 630,237                          | 0                         | 0                                 |                             |
| <b>ADMIN/SUPPORT/CENTRAL SERVICES</b>                  |                                  | 644,544                   | (616)                     | 732,483                  | 147,988              | 20%            | 732,483                          | 0                         | (616)                             |                             |
| <b>OPERATIONS/TRANSPORTATION</b>                       |                                  | 1,075,169                 | 0                         | 1,130,964                | 110,651              | 10%            | 1,130,964                        | 0                         | 0                                 |                             |
| <b>SALARIES/EMPLOYEE BENEFITS</b>                      |                                  | 12,241,597                | (9,973)                   | 13,288,870               | 488,444              | 4%             | 13,288,870                       | 0                         | (9,973)                           |                             |
| <b>TOTAL EDUCATION BUDGET</b>                          |                                  | <b>14,788,554</b>         | <b>0</b>                  | <b>16,109,150</b>        | <b>842,892</b>       | <b>5%</b>      | <b>16,109,150</b>                | <b>0</b>                  | <b>0</b>                          |                             |

**TICKMARK NOTES:**

Var= There are various/multiple programs associated with the function.

^Projected budget balance: Positive amounts will reflect a budget under expenditures and (negative) amounts reflects a budget over expenditures.

**APPROVAL REQUIRED (Budget Transfers over \$10,000):** None

FY2022 Comparative Expenditure % => **5%**

## BOE TRANSFER LISTING - July/August

| FUNCTION / PROGRAM  | FROM | TO  | ACCOUNT                         | AMOUNT       |
|---|------|-----|---------------------------------|--------------|
| To cover FCS fire suppression repairs and electrical required for 2023 compliance per new NFPA fire code. |      |     |                                 |              |
| 2410 / 000  |      | BHS | Health Insurance                | (\$9,276.00) |
| 1000 / 320  |      | BHS | Non-Tech Rep. and Maint.        | \$9,276.00   |
| To cover FCS R&M shortfall for semiannual inspection and new annual hood cleaning and maintenance.        |      |     |                                 |              |
| 2410 / 000  |      | BHS | Health Insurance                | (\$696.80)   |
| 1000 / 320  |      | BHS | Non-Tech Rep. and Maint.        | \$96.80      |
| 1000 / 320  |      | BHS | Non-Tech Rep. and Maint.        | \$600.00     |
| To cover shortfall in the Math budget for I-Ready subscription.   |      |     |                                 |              |
| 2410 / 000  |      | BHS | General Supplies for Classrooms | (\$616.00)   |
| 1000 / 160  |      | BHS | Online Subscription Services    | \$616.00     |
| Reclass: Additional textbooks needed for Spanish 3.   |      |     |                                 |              |
| 1000 / 120  |      | BHS | Instructional Supplies          | (\$744.25)   |
| 1000 / 120  |      | BHS | Textbooks                       | \$37.50      |
| 1000 / 120  |      | BHS | Online Subscription Services    | \$706.75     |

|   |
|---|
| <p style="text-align: center;"><b>Report Commentary</b><br/><b>FY2024</b></p> |
|---|

As of August 31, 2024, we have expended 5% of the appropriated budget or \$831,114 and in 2023, we expended 5%. We are currently projecting the budget to be fully expended at \$16,546,157.

Transfers:

The BOE approved all transfers at their September 12, 2024.

Transfers over \$10,000:

None

Attachments:

- Budget status - FY2025
- Budget status - FY2024

**Factors That May Impact the Budget**

1. Future possible/probable increased expenditures in special education such as educational programming changes required by students' Individual Educational Plans (IEP) including the possibility of future outplacements.
2. Excess Cost Grant: Per CGS 10-76g, this grant reimburses districts for high cost special education students for cost exceeding 4.5 times the districts Net Current Expenditures per Pupil (NCEP) from the prior year.

Beginning in FY23 per Public Act 23-1 Section 8 subsection (d): Excess Cost Grant reimbursement was modified to a 3 tiered funding structure. Bolton falls into the middle tier at 88% reimbursement (for towns ranked 59-114). The state applies the tiered reimbursement for all district, if the request from all the districts exceeds the capped/budget amount, then all districts would be reduced proportionally by the shortfall.

The Excess Cost Reimbursement threshold is published by the state initially sometime in November and updated for audited figures during the year. Payments are made in February (December's preliminary filings) and May (March's filings) based on the net reimbursement percentage. Final reimbursement amounts are subject to change after the town's annual audit. Any adjustments are made in subsequent fiscal year to the Education Cost Sharing (ECS).

3. Significant increase/decrease in the cost and usage of energy, tuition and transportation rates, and other professional services.
4. Payroll changes from new hires, vacancies, unpaid days, unfilled stipends, long term substitute coverage for staff out on FMLA, life events, and other payroll/benefit changes. Contractual payouts for benefits on retirements or resignation of unused earned time.

**BOARD OF EDUCATION'S BUDGET**

Budget Status: July/August

| Function /Program                           | Unaudited Expenditures 2023-2024 | Approved Budget 2024-2025 | Budget Adjust./ Transfers | Revised Budget 2024-2025 | YTD Expended 8/31/24 | YTD % Expended | Projected Expenditures 2024-2025 | Projected Budget Balance | Budget Status: Changes/Transfers |
|---|----------------------------------|---------------------------|---------------------------|--------------------------|----------------------|----------------|----------------------------------|--------------------------|----------------------------------|
| <b>REGULAR INSTRUCTION</b>                  |                                  |                           |                           |                          |                      |                |                                  |                          |                                  |
| Instructional Technology                    | 82,843                           | 67,422                    | 0                         | 67,422                   | 3,500                | 5%             | 67,422                           | 0                        |                                  |
| Art   | 9,373                            | 10,554                    | 0                         | 10,554                   | 0                    | 0%             | 10,554                           | 0                        |                                  |
| English Language Arts                       | 23,385                           | 22,669                    | 0                         | 22,669                   | 12,262               | 54%            | 22,669                           | 0                        |                                  |
| World Language                              | 5,823                            | 4,966                     | 0                         | 4,966                    | 342                  | 7%             | 4,966                            | 0                        |                                  |
| Computer Instruction                        | 11,618                           | 13,493                    | 0                         | 13,493                   | 3,150                | 23%            | 13,493                           | 0                        |                                  |
| Mathematics                                 | 26,659                           | 27,811                    | 0                         | 27,811                   | 0                    | 0%             | 27,811                           | 0                        |                                  |
| Science                                     | 10,630                           | 12,263                    | 0                         | 12,263                   | 1,557                | 13%            | 12,263                           | 0                        |                                  |
| Health & Physical Education                 | 4,253                            | 4,928                     | 0                         | 4,928                    | 0                    | 0%             | 4,928                            | 0                        |                                  |
| Social Studies                              | 5,642                            | 5,608                     | 0                         | 5,608                    | 0                    | 0%             | 5,608                            | 0                        |                                  |
| Vocational Education                        | 0                                | 0                         | 0                         | 0                        | 0                    | 0%             | 0                                | 0                        |                                  |
| Business Education                          | 300                              | 83                        | 0                         | 83                       | 73                   | 88%            | 83                               | 0                        |                                  |
| Family & Consumer Science                   | 20,116                           | 10,825                    | 0                         | 10,825                   | 1,806                | 17%            | 10,825                           | 0                        |                                  |
| Music                                       | 13,851                           | 16,708                    | 0                         | 16,708                   | 415                  | 2%             | 16,708                           | 0                        |                                  |
| Technology Education                        | 10,477                           | 11,172                    | 0                         | 11,172                   | 2,941                | 26%            | 11,172                           | 0                        |                                  |
| Continuing Education                        | 15,336                           | 15,489                    | 0                         | 15,489                   | 15,489               | 100%           | 15,489                           | 0                        |                                  |
| Library Media Center                        | 35,664                           | 34,610                    | 0                         | 34,610                   | 12,725               | 37%            | 34,610                           | 0                        |                                  |
| Athletics                                   | 54,207                           | 41,100                    | 0                         | 41,100                   | 12,711               | 31%            | 41,100                           | 0                        |                                  |
| <b>Subtotal</b>                             | <b>330,178</b>                   | <b>299,701</b>            | <b>0</b>                  | <b>299,701</b>           | <b>66,971</b>        | <b>22%</b>     | <b>299,701</b>                   | <b>0</b>                 |                                  |
| <b>STUDENT SUPPORT SERVICES</b>             |                                  |                           |                           |                          |                      |                |                                  |                          |                                  |
| Special Education                           | 387,205                          | 490,137                   | 0                         | 490,137                  | 5,149                | 1%             | 490,137                          | 0                        |                                  |
| ESY Special Education                       | 14,963                           | 48,983                    | 0                         | 48,983                   | 10,900               | 22%            | 48,983                           | 0                        |                                  |
| Tutorial & Homebound Instruction            | 0                                | 3,800                     | 0                         | 3,800                    | 0                    | 0%             | 3,800                            | 0                        |                                  |
| Social Work                                 | 0                                | 279                       | 0                         | 279                      | 44                   | 16%            | 279                              | 0                        |                                  |
| Guidance                                    | 5,636                            | 6,460                     | 0                         | 6,460                    | 0                    | 0%             | 6,460                            | 0                        |                                  |
| Nursing & Medical                           | 5,247                            | 7,382                     | 0                         | 7,382                    | 773                  | 10%            | 7,382                            | 0                        |                                  |
| Psychological Services                      | 2,372                            | 5,455                     | 0                         | 5,455                    | 0                    | 0%             | 5,455                            | 0                        |                                  |
| Speech, Hearing & Language                  | 615                              | 938                       | 0                         | 938                      | 296                  | 32%            | 938                              | 0                        |                                  |
| Transportation - SY SPED                    | 125,392                          | 164,840                   | 0                         | 164,840                  | 0                    | 0%             | 164,840                          | 0                        |                                  |
| Transportation - ESY SPED                   | 16,074                           | 28,265                    | 0                         | 28,265                   | 15,888               | 56%            | 28,265                           | 0                        |                                  |
| Subtotal                                    | 557,503                          | 756,539                   | 0                         | 756,539                  | 33,050               | 4%             | 756,539                          | 0                        |                                  |
| Excess Costs Grant                          | (33,883)                         | (73,754)                  | 0                         | (73,754)                 | 0                    | 0%             | (73,754)                         | 0                        |                                  |
| <b>Subtotal - Net of Excess Costs Grant</b> | <b>523,620</b>                   | <b>682,785</b>            | <b>0</b>                  | <b>682,785</b>           | <b>33,050</b>        | <b>5%</b>      | <b>682,785</b>                   | <b>0</b>                 |                                  |

**BOARD OF EDUCATION'S BUDGET**

Budget Status: July/August

| Function /Program                                      | Unaudited Expenditures 2023-2024 | Approved Budget 2024-2025 | Budget Adjust./ Transfers | Revised Budget 2024-2025 | YTD Expended 8/31/24 | YTD % Expended | Projected Expenditures 2024-2025 | Projected Budget Balance | Budget Status: Changes/Transfers |
|--|----------------------------------|---------------------------|---------------------------|--------------------------|----------------------|----------------|----------------------------------|--------------------------|----------------------------------|
| <b>ADMINISTRATION, SUPPORT, &amp; CENTRAL SERVICES</b> |                                  |                           |                           |                          |                      |                |                                  |                          |                                  |
| Program Impr. & Evaluation                             | 13,339                           | 19,575                    | 0                         | 19,575                   | 4,707                | 24%            | 19,575                           | 0                        |                                  |
| Central Administration                                 | 87,644                           | 107,327                   | 0                         | 107,327                  | 17,179               | 16%            | 107,327                          | 0                        |                                  |
| School Insurance                                       | 162,405                          | 162,364                   | 0                         | 162,364                  | 39,296               | 24%            | 162,364                          | 0                        |                                  |
| Building Administration                                | 58,399                           | 73,002                    | 0                         | 73,002                   | 14,086               | 19%            | 73,002                           | 0                        |                                  |
| Fiscal Services  | 83,658                           | 83,439                    | 0                         | 83,439                   | 8,061                | 10%            | 83,439                           | 0                        |                                  |
| Systems Management                                     | 292,132                          | 316,452                   | 0                         | 316,452                  | 69,820               | 22%            | 316,452                          | 0                        |                                  |
| <b>Subtotal</b>  | <b>697,577</b>                   | <b>762,159</b>            | <b>0</b>                  | <b>762,159</b>           | <b>153,149</b>       | <b>20%</b>     | <b>762,159</b>                   | <b>0</b>                 |                                  |
| <b>OPERATIONS &amp; TRANSPORTATION</b>                 |                                  |                           |                           |                          |                      |                |                                  |                          |                                  |
| Operations & Maintenance                               | 454,947                          | 535,693                   | 0                         | 535,693                  | 80,431               | 15%            | 535,693                          | 0                        |                                  |
| Transportation   | 576,947                          | 628,499                   | 0                         | 628,499                  | 20                   | 0%             | 628,499                          | 0                        |                                  |
| <b>Subtotal</b>  | <b>1,031,894</b>                 | <b>1,164,192</b>          | <b>0</b>                  | <b>1,164,192</b>         | <b>80,451</b>        | <b>7%</b>      | <b>1,164,192</b>                 | <b>0</b>                 |                                  |
| <b>SALARIES/WAGES &amp; EMPLOYEE BENEFITS</b>          |                                  |                           |                           |                          |                      |                |                                  |                          |                                  |
| Salaries & Wages                                       | 9,912,490                        | 10,517,859                | 0                         | 10,517,859               | 379,835              | 4%             | 10,517,859                       | 0                        |                                  |
| Personnel Benefits                                     | 2,788,225                        | 3,119,461                 | 0                         | 3,119,461                | 117,658              | 4%             | 3,119,461                        | 0                        |                                  |
| <b>Subtotal</b>  | <b>12,700,715</b>                | <b>13,637,320</b>         | <b>0</b>                  | <b>13,637,320</b>        | <b>497,493</b>       | <b>4%</b>      | <b>13,637,320</b>                | <b>0</b>                 |                                  |
| <b>SUMMARY OF ALL PROGRAMS</b>                         |                                  |                           |                           |                          |                      |                |                                  |                          |                                  |
| <b>REGULAR INSTRUCTION</b>                             | <b>330,178</b>                   | <b>299,701</b>            | <b>0</b>                  | <b>299,701</b>           | <b>66,971</b>        | <b>22%</b>     | <b>299,701</b>                   | <b>0</b>                 |                                  |
| <b>STUDENT SUPPORT SERVICES</b>                        | <b>523,620</b>                   | <b>682,785</b>            | <b>0</b>                  | <b>682,785</b>           | <b>33,050</b>        | <b>5%</b>      | <b>682,785</b>                   | <b>0</b>                 |                                  |
| <b>ADMIN/SUPPORT/CENTRAL SERVICES</b>                  | <b>697,577</b>                   | <b>762,159</b>            | <b>0</b>                  | <b>762,159</b>           | <b>153,149</b>       | <b>20%</b>     | <b>762,159</b>                   | <b>0</b>                 |                                  |
| <b>OPERATIONS/TRANSPORTATION</b>                       | <b>1,031,894</b>                 | <b>1,164,192</b>          | <b>0</b>                  | <b>1,164,192</b>         | <b>80,451</b>        | <b>7%</b>      | <b>1,164,192</b>                 | <b>0</b>                 |                                  |
| <b>SALARIES/EMPLOYEE BENEFITS</b>                      | <b>12,700,715</b>                | <b>13,637,320</b>         | <b>0</b>                  | <b>13,637,320</b>        | <b>497,493</b>       | <b>4%</b>      | <b>13,637,320</b>                | <b>0</b>                 |                                  |
| <b>TOTAL EDUCATION BUDGET</b>                          | <b>15,283,985</b>                | <b>16,546,157</b>         | <b>0</b>                  | <b>16,546,157</b>        | <b>831,114</b>       | <b>5%</b>      | <b>16,546,157</b>                | <b>0</b>                 |                                  |

**TICKMARK NOTES:**  
 Var= There are various/multiple programs associated with the function.  
 ^Projected budget balance: Positive amounts will reflect a budget under expenditures and (negative) amounts reflects a budget over expenditures.  
 Prior Year Comparative Expenditure %=> 5%



## BOE TRANSFER LISTING - July/August

| FUNCTION / PROGRAM | FROM | TO | ACCOUNT | AMOUNT |
|--------------------|------|----|---------|--------|
|--------------------|------|----|---------|--------|

No Transfers for the month of July & August

TAX COLLECTOR  
6.30.24

|                  | ADOPTED                 | REVISED                 | COLLECTIONS<br>YTD      | REFUNDS               | RETURNED<br>PAYMENTS  | TAX COLL.<br>TRANSFERS | NET COLLECTION<br>6.30.24 | PERCENTAGE<br>COLLECTED<br>FY 24 BUDGET |
|------------------|-------------------------|-------------------------|-------------------------|-----------------------|-----------------------|------------------------|---------------------------|---|
| CURRENT YR. LEVY | \$ 17,614,056.00        | \$ 17,800,000.00        | \$ 17,889,312.00        | \$ (9,250.19)         | \$ (54,055.90)        | \$ 831.12              | \$ 17,826,837.03          | 100.15%                                 |
| MOTOR VEHICLE    | \$ 1,787,741.00         | \$ 1,787,741.00         | \$ 1,791,663.62         | \$ (8,482.47)         | \$ (638.17)           | \$ 581.58              | \$ 1,783,124.56           | 99.74%                                  |
| SUPP. MV LEVY    | \$ 195,000.00           | \$ 195,000.00           | \$ 190,399.32           | \$ (476.99)           | \$ -                  | \$ 389.37              | \$ 190,311.70             | 97.60%                                  |
| <b>SUB TOTAL</b> | <b>\$ 19,596,797.00</b> | <b>\$ 19,782,741.00</b> | <b>\$ 19,871,374.94</b> | <b>\$ (18,209.65)</b> | <b>\$ (54,694.07)</b> | <b>\$ 1,802.07</b>     | <b>\$ 19,800,273.29</b>   | 100.09%                                 |
| PRIOR YEARS      | \$ 75,000.00            | \$ 137,000.00           | \$ 165,251.59           | \$ (1,957.65)         | \$ -                  | \$ (1,821.72)          | \$ 161,472.22             | 117.86%                                 |
| INTEREST & FEES  | \$ 55,000.00            | \$ 71,000.00            | \$ 92,496.48            | \$ (64.90)            | \$ (12.74)            | \$ 19.65               | \$ 92,438.49              | 130.20%                                 |
| <b>TOTAL</b>     | <b>\$ 19,726,797.00</b> | <b>\$ 19,990,741.00</b> | <b>\$ 20,129,123.01</b> | <b>\$ (20,232.20)</b> | <b>\$ (54,706.81)</b> | <b>\$ 0.00</b>         | <b>\$ 20,054,184.00</b>   | 100.32%                                 |

PREVIOUS YEAR CURRENT YR LEVY COLLECTED

|           |           |           |            |            |            |
|-----------|-----------|-----------|------------|------------|------------|
| 7.31.2023 | 8.31.2023 | 9.30.2023 | 10.31.2023 | 11.30.2023 | 12.31.2023 |
| 80.73%    | 99.99%    | 100.34%   | 100.45%    | 100.54%    | 100.77%    |
| 1.31.2024 | 2.29.24   | 3.31.2024 | 4.30.2024  | 5.31.2024  | 6.30.2024  |
| 100.85%   | 100.92%   | 100.94%   | 100.96%    | 100.06%    | 100.15%    |
| 7.31.2022 | 8.31.2022 | 9.30.2022 | 10.31.2022 | 11.30.2022 | 12.31.2022 |
| 86.13%    | 99.24%    | 99.63%    | 100.92%    | 101.10%    | 101.25%    |
| 1.31.2023 | 2.28.2023 | 3.31.2023 | 4.30.2023  | 5.31.2023  | 6.30.2023  |
| 101.23%   | 101.29%   | 101.38%   | 99.98%     | 100.11%    | 100.11%    |

**TAX COLLECTOR**  
7.31.24

|                  | ADOPTED                 | REVISED                 | COLLECTIONS<br>YTD      | REFUNDS     | RETURNED<br>PAYMENTS | TAX COLL.<br>TRANSFERS | NET COLLECTION<br>7.31.24 | PERCENTAGE<br>COLLECTED<br>FY 25 BUDGET |
|------------------|-------------------------|-------------------------|-------------------------|-------------|----------------------|------------------------|---------------------------|---|
| CURRENT YR. LEVY | \$ 16,848,510.00        | \$ 16,848,510.00        | \$ 15,027,611.28        |             | \$ (5,605.09)        | \$ 243.77              | \$ 15,022,249.96          | 89.16%                                  |
| MOTOR VEHICLE    | \$ 1,689,405.00         | \$ 1,689,405.00         | \$ 1,132,861.53         |             | \$ (2,615.31)        |                        | \$ 1,130,246.22           | 66.90%                                  |
| SUPP. MV LEVY    | \$ 175,000.00           | \$ 175,000.00           |                         |             | \$ -                 |                        | \$ -                      | 0.00%                                   |
| <b>SUB TOTAL</b> | <b>\$ 18,712,915.00</b> | <b>\$ 18,712,915.00</b> | <b>\$ 16,160,472.81</b> | <b>\$ -</b> | <b>\$ (8,220.40)</b> | <b>\$ 243.77</b>       | <b>\$ 16,152,496.18</b>   | <b>86.32%</b>                           |
| PRIOR YEARS      | \$ 75,000.00            | \$ 75,000.00            | \$ 16,707.11            |             | \$ -                 | \$ (243.77)            | \$ 16,463.34              | 21.95%                                  |
| INTEREST & FEES  | \$ 65,000.00            | \$ 65,000.00            | \$ 4,018.57             |             | \$ -                 | \$ -                   | \$ 4,018.57               | 6.18%                                   |
| <b>TOTAL</b>     | <b>\$ 18,852,915.00</b> | <b>\$ 18,852,915.00</b> | <b>\$ 16,181,198.49</b> | <b>\$ -</b> | <b>\$ (8,220.40)</b> | <b>\$ -</b>            | <b>\$ 16,172,978.09</b>   | <b>85.79%</b>                           |

**PREVIOUS YEAR CURRENT YR LEVY COLLECTED**

|           |           |           |            |            |            |
|-----------|-----------|-----------|------------|------------|------------|
| 7.31.2024 | 8.31.2024 | 9.30.2024 | 10.31.2024 | 11.30.2024 | 12.31.2024 |
| 89.16%    |           |           |            |            |            |
| 1.31.2025 | 2.28.25   | 3.31.2025 | 4.30.2025  | 5.31.2025  | 6.30.2025  |
|           |           |           |            |            |            |
| 7.31.2023 | 8.31.2023 | 9.30.2023 | 10.31.2023 | 11.30.2023 | 12.31.2023 |
| 80.73%    | 99.99%    | 100.34%   | 100.45%    | 100.54%    | 100.77%    |
| 1.31.2024 | 2.28.2024 | 3.31.2024 | 4.30.2024  | 5.31.2024  | 6.30.2024  |
| 100.85%   | 100.92%   | 100.94%   | 100.96%    | 100.06%    | 100.15%    |

**TAX COLLECTOR**  
**8.30.24**

|                  | ADOPTED                 | REVISED                 | COLLECTIONS<br>YTD      | REFUNDS              | RETURNED<br>PAYMENTS  | TAX COLL.<br>TRANSFERS | NET COLLECTION<br>8.30.24 | PERCENTAGE<br>COLLECTED<br>FY 25 BUDGET |
|------------------|-------------------------|-------------------------|-------------------------|----------------------|-----------------------|------------------------|---------------------------|---|
| CURRENT YR.LEVY  | \$ 16,848,510.00        | \$ 16,848,510.00        | \$ 17,782,336.92        | \$ (582.51)          | \$ (65,522.37)        | \$ 243.77              | \$ 17,716,475.81          | 105.15%                                 |
| MOTOR VEHICLE    | \$ 1,689,405.00         | \$ 1,689,405.00         | \$ 1,527,083.62         | \$ (1,877.59)        | \$ (9,462.77)         | \$ 9.13                | \$ 1,515,752.39           | 89.72%                                  |
| SUPP.MV LEVY     | \$ 175,000.00           | \$ 175,000.00           | -                       | \$ -                 | -                     | \$ -                   | \$ -                      | 0.00%                                   |
| <b>SUB TOTAL</b> | <b>\$ 18,712,915.00</b> | <b>\$ 18,712,915.00</b> | <b>\$ 19,309,420.54</b> | <b>\$ (2,460.10)</b> | <b>\$ (74,985.14)</b> | <b>\$ 252.90</b>       | <b>\$ 19,232,228.20</b>   | <b>102.78%</b>                          |
| PRIOR YEARS      | \$ 75,000.00            | \$ 75,000.00            | \$ 25,081.10            | \$ (368.42)          | \$ -                  | \$ (250.28)            | \$ 24,462.40              | 32.62%                                  |
| INTEREST & FEES  | \$ 65,000.00            | \$ 65,000.00            | \$ 14,176.57            | \$ -                 | \$ -                  | \$ (2.62)              | \$ 14,173.95              | 21.81%                                  |
| <b>TOTAL</b>     | <b>\$ 18,852,915.00</b> | <b>\$ 18,852,915.00</b> | <b>\$ 19,348,678.21</b> | <b>\$ (2,828.52)</b> | <b>\$ (74,985.14)</b> | <b>\$ 0.00</b>         | <b>\$ 19,270,864.55</b>   | <b>102.22%</b>                          |

**PREVIOUS YEAR CURRENT YR LEVY COLLECTED**

|           |           |           |            |            |            |
|-----------|-----------|-----------|------------|------------|------------|
| 7.31.2024 | 8.31.2024 | 9.30.2024 | 10.31.2024 | 11.30.2024 | 12.31.2024 |
| 89.16%    | 105.15%   |           |            |            |            |
| 1.31.2025 | 2.28.25   | 3.31.2025 | 4.30.2025  | 5.31.2025  | 6.30.2025  |
|           |           |           |            |            |            |
| 7.31.2023 | 8.31.2023 | 9.30.2023 | 10.31.2023 | 11.30.2023 | 12.31.2023 |
| 80.73%    | 99.99%    | 100.34%   | 100.45%    | 100.54%    | 100.77%    |
| 1.31.2024 | 2.28.2024 | 3.31.2024 | 4.30.2024  | 5.31.2024  | 6.30.2024  |
| 100.85%   | 100.92%   | 100.94%   | 100.96%    | 100.06%    | 100.15%    |

Town of Bolton - FY2024 Revenue Statement - June 30, 2024

|  | Adopted Budget         | Revised Revenues       | Actual to Date         | Balance Due To Adopted Budget | Balance Due To Revised Forecast | % COLLECTION TO REVISED FORECAST |
|--|------------------------|------------------------|------------------------|-------------------------------|---------------------------------|----------------------------------|
| <b>General Fund Revenue</b>                  |                        |                        |                        |                               |                                 |                                  |
| <b>Property Taxes</b>                        |                        |                        |                        |                               |                                 |                                  |
| Current Property Tax                         | \$17,614,056.00        | \$17,800,000.00        | \$17,826,837.03        | \$212,781.03                  | \$26,837.03                     | 100.15%                          |
| Motor Vehicle Tax                            | \$1,787,741.00         | \$1,787,741.00         | \$1,783,124.56         | (\$4,616.44)                  | (\$4,616.44)                    | 99.74%                           |
| Supplemental MV Lewy                         | \$195,000.00           | \$195,000.00           | \$190,311.70           | (\$4,688.30)                  | (\$4,688.30)                    | 97.60%                           |
| Prior Year's Taxes                           | \$75,000.00            | \$137,000.00           | \$161,472.22           | \$86,472.22                   | \$24,472.22                     | 117.86%                          |
| Interest & Fees                              | \$55,000.00            | \$71,000.00            | \$92,438.49            | \$37,438.49                   | \$21,438.49                     | 130.20%                          |
| <b>Total Taxes</b>                           | <b>\$19,726,797.00</b> | <b>\$19,990,741.00</b> | <b>\$20,054,184.00</b> | <b>\$327,387.00</b>           | <b>\$63,443.00</b>              | <b>100.32%</b>                   |
| <b>State of Connecticut Education Grants</b> |                        |                        |                        |                               |                                 |                                  |
| ECS  | \$2,626,382.00         | \$2,626,382.00         | \$2,675,373.00         | \$48,991.00                   | \$48,991.00                     | 101.87%                          |
| Adult Education                              | \$5,797.00             | \$5,797.00             | \$5,756.00             | (\$41.00)                     | (\$41.00)                       | 99.29%                           |
| <b>Total State of CT Ed Other Grants</b>     | <b>\$2,632,179.00</b>  | <b>\$2,632,179.00</b>  | <b>\$2,681,129.00</b>  | <b>\$48,950.00</b>            | <b>\$48,950.00</b>              | <b>101.86%</b>                   |
| Municipal Transition Grant                   | \$469,204.00           | \$469,204.00           | \$469,203.54           | (\$0.46)                      | (\$0.46)                        | 100.00%                          |
| Municipal Revenue Sharing                    | \$0.00                 | \$130,866.00           | \$130,866.31           | \$130,866.31                  | \$0.31                          | N/A                              |
| Pilot: New Tiered Reimb.                     | \$31,984.00            | \$34,383.00            | \$34,383.23            | \$2,399.23                    | \$0.23                          | 100.00%                          |
| Disabled                                     | \$800.00               | \$883.00               | \$883.02               | \$83.02                       | \$0.02                          | 100.00%                          |
| Veterans Grant                               | \$2,500.00             | \$2,761.00             | \$2,760.66             | \$260.66                      | \$0.00                          | 99.99%                           |
| Pequot                                       | \$3,244.00             | \$3,244.00             | \$3,244.00             | \$0.00                        | \$0.00                          | 100.00%                          |
| Misc. State/Federal Grants                   | \$5,000.00             | \$5,020.00             | \$5,618.53             | \$618.53                      | \$598.53                        | 111.92%                          |
| DOT Transportation Grant                     | \$11,825.00            | \$11,825.00            | \$11,825.00            | \$0.00                        | \$0.00                          | 100.00%                          |
| Municipal Projects                           | \$24,859.00            | \$24,859.00            | \$24,859.00            | \$0.00                        | \$0.00                          | 100.00%                          |
| Municipal Stabilization                      | \$11,053.00            | \$11,053.00            | \$11,053.00            | \$0.00                        | \$0.00                          | 100.00%                          |
| Law Enforcement                              | \$2,000.00             | \$1,500.00             | \$1,660.00             | (\$340.00)                    | \$160.00                        | 110.67%                          |
| <b>Total Other Grants</b>                    | <b>\$562,469.00</b>    | <b>\$695,598.00</b>    | <b>\$696,356.29</b>    | <b>\$133,887.29</b>           | <b>\$758.29</b>                 | <b>100.11%</b>                   |
| <b>Other Town Revenue</b>                    |                        |                        |                        |                               |                                 |                                  |
| Tuition                                      | \$94,839.00            | \$94,839.00            | \$90,985.54            | (\$3,853.46)                  | (\$3,853.46)                    | 95.94%                           |
| Town Clerk                                   | \$85,000.00            | \$70,000.00            | \$95,017.28            | \$10,017.28                   | \$25,017.28                     | 135.74%                          |
| Selectmen Fees                               | \$12,745.00            | \$12,745.00            | \$18,775.50            | \$6,030.50                    | \$6,030.50                      | 147.32%                          |
| Building Official Fees                       | \$75,000.00            | \$75,000.00            | \$117,151.49           | \$42,151.49                   | \$42,151.49                     | 156.20%                          |
| Library                                      | \$2,000.00             | \$1,000.00             | \$1,314.28             | (\$685.72)                    | \$314.28                        | 131.43%                          |
| Building Official Service                    | \$94,432.00            | \$94,432.00            | \$105,832.92           | \$11,400.92                   | \$11,400.92                     | 112.07%                          |
| Misc. Revenue                                | \$15,000.00            | \$12,000.00            | \$29,356.35            | \$14,356.35                   | \$17,356.35                     | 244.64%                          |
| Telephone                                    | \$7,500.00             | \$10,500.00            | \$10,684.46            | \$3,184.46                    | \$184.46                        | 101.76%                          |
| Interest                                     | \$15,000.00            | \$500,000.00           | \$506,211.82           | \$491,211.82                  | \$6,211.82                      | 101.24%                          |
| Rental                                       | \$31,824.00            | \$31,824.00            | \$35,174.00            | \$3,350.00                    | \$3,350.00                      | 110.53%                          |
| Shared Services-Assessor                     | \$58,582.00            | \$58,582.00            | \$58,582.00            | \$0.00                        | \$0.00                          | 100.00%                          |
| Senior Donations                             | \$0.00                 | \$665.00               | \$745.00               | \$745.00                      | \$80.00                         | 100.00%                          |
| <b>Total Other Town Revenue</b>              | <b>\$491,922.00</b>    | <b>\$961,587.00</b>    | <b>\$1,069,830.64</b>  | <b>\$577,908.64</b>           | <b>\$108,243.64</b>             | <b>111.26%</b>                   |
| <b>TOTAL GENERAL FUND</b>                    | <b>\$23,413,367.00</b> | <b>\$24,280,105.00</b> | <b>\$24,501,499.93</b> | <b>\$1,088,132.93</b>         | <b>\$221,394.93</b>             | <b>100.91%</b>                   |

|   | Adopted Budget      | Revised Revenues    | Actual to Date        | Balance Due To Adopted Budget | Balance Due To Revised Forecast | % COLLECTION TO REVISED FORECAST |
|---|---------------------|---------------------|-----------------------|-------------------------------|---------------------------------|----------------------------------|
| <b>BOARD OF EDUCATION</b>                             |                     |                     |                       |                               |                                 |                                  |
| Excess Cost Grant                                     | \$128,207.00        | \$128,207.00        | \$33,883.00           | (\$94,324.00)                 | (\$94,324.00)                   | 26.43%                           |
| Federal Grants  | \$212,174.00        | \$212,174.00        | \$286,839.68          | \$74,665.68                   | \$74,665.68                     | 135.19%                          |
| SHEFF   | \$60,150.00         | \$60,150.00         | \$83,167.00           | \$23,017.00                   | \$23,017.00                     | 138.27%                          |
| CHOICE Grant  | \$350,000.00        | \$350,000.00        | \$482,123.00          | \$132,123.00                  | \$132,123.00                    | 137.75%                          |
| TEAM  | \$750.00            | \$750.00            | \$1,633.00            | \$883.00                      | \$883.00                        | 217.73%                          |
| Donations   | \$0.00              | \$0.00              | \$0.00                | \$0.00                        | \$0.00                          | 100.00%                          |
| <b>Total Board of Education Grants</b>                | <b>\$751,281.00</b> | <b>\$751,281.00</b> | <b>\$887,645.68</b>   | <b>\$136,364.68</b>           | <b>\$136,364.68</b>             | <b>118.15%</b>                   |
| <b>ADDITIONAL TOWN</b>                                |                     |                     |                       |                               |                                 |                                  |
| Town Aid Roads  | \$                  | 199,975.00          | \$199,003.96          | (\$971.04)                    | (\$971.04)                      | 99.51%                           |
| <b>Total Additional Town Grants</b>                   | <b>\$</b>           | <b>199,975.00</b>   | <b>\$199,003.96</b>   | <b>(\$971.04)</b>             | <b>(\$971.04)</b>               | <b>99.51%</b>                    |
| <b>TOTAL BOARD OF EDUCATION AND OTHER TOWN GRANTS</b> | <b>\$951,256.00</b> | <b>\$951,256.00</b> | <b>\$1,086,649.64</b> | <b>\$135,393.64</b>           | <b>\$135,393.64</b>             | <b>114.23%</b>                   |

**Town of Bolton - FY2025 Revenue Statement - July 31, 2024**

|                                 | Adopted Budget         | Revised Revenues       | Actual to Date         | Balance Due To Adopted Budget | Balance Due To Revised Forecast | % COLLECTION TO REVISED FORECAST |
|---------------------------------|------------------------|------------------------|------------------------|-------------------------------|---------------------------------|----------------------------------|
| <b>General Fund Revenue</b>     |                        |                        |                        |                               |                                 |                                  |
| <b>Property Taxes</b>           |                        |                        |                        |                               |                                 |                                  |
| Current Property Tax            | \$16,848,510.00        | \$16,848,510.00        | \$15,022,249.96        | (\$1,826,260.04)              | (\$1,826,260.04)                | 89.16%                           |
| Motor Vehicle Tax               | \$1,689,405.00         | \$1,689,405.00         | \$1,130,246.22         | (\$559,158.78)                | (\$559,158.78)                  | 66.90%                           |
| Supplemental MV Levy            | \$175,000.00           | \$175,000.00           | \$0.00                 | (\$175,000.00)                | (\$175,000.00)                  | 0.00%                            |
| Prior Year's Taxes              | \$75,000.00            | \$75,000.00            | \$16,463.34            | (\$58,536.66)                 | (\$58,536.66)                   | 21.95%                           |
| Interest & Fees                 | \$65,000.00            | \$65,000.00            | \$4,018.57             | (\$60,981.43)                 | (\$60,981.43)                   | 6.18%                            |
| <b>Total Taxes</b>              | <b>\$18,852,915.00</b> | <b>\$18,852,915.00</b> | <b>\$16,172,978.09</b> | <b>(\$2,679,936.91)</b>       | <b>(\$2,679,936.91)</b>         | <b>85.79%</b>                    |
| <b>State of Connecticut</b>     |                        |                        |                        |                               |                                 |                                  |
| <b>Education Grants</b>         |                        |                        |                        |                               |                                 |                                  |
| ECS                             | \$2,683,216.00         | \$2,683,216.00         | \$0.00                 | (\$2,683,216.00)              | (\$2,683,216.00)                | 0.00%                            |
| Adult Education                 | \$5,756.00             | \$5,756.00             | \$0.00                 | (\$5,756.00)                  | (\$5,756.00)                    | 0.00%                            |
| <b>Total State of CT Ed</b>     | <b>\$2,688,972.00</b>  | <b>\$2,688,972.00</b>  | <b>\$0.00</b>          | <b>(\$2,688,972.00)</b>       | <b>(\$2,688,972.00)</b>         | <b>0.00%</b>                     |
| <b>Other Grants</b>             |                        |                        |                        |                               |                                 |                                  |
| Municipal Transition Grant      | \$729,620.00           | \$729,620.00           | \$0.00                 | (\$729,620.00)                | (\$729,620.00)                  | 0.00%                            |
| Municipal Revenue Sharing       | \$0.00                 | \$0.00                 | \$0.00                 | \$0.00                        | \$0.00                          | N/A                              |
| Pilot: New Tiered Reimb.        | \$37,676.00            | \$37,676.00            | \$0.00                 | (\$37,676.00)                 | (\$37,676.00)                   | 0.00%                            |
| Disabled                        | \$883.00               | \$883.00               | \$0.00                 | (\$883.00)                    | (\$883.00)                      | 0.00%                            |
| Veterans Grant                  | \$2,750.00             | \$2,750.00             | \$0.00                 | (\$2,750.00)                  | (\$2,750.00)                    | 0.00%                            |
| Pequot                          | \$3,244.00             | \$3,244.00             | \$0.00                 | (\$3,244.00)                  | (\$3,244.00)                    | 0.00%                            |
| Misc. State/Federal Grants      | \$5,000.00             | \$5,000.00             | \$0.00                 | (\$5,000.00)                  | (\$5,000.00)                    | 0.00%                            |
| DOT Transportation Grant        | \$11,825.00            | \$11,825.00            | \$0.00                 | (\$11,825.00)                 | (\$11,825.00)                   | 0.00%                            |
| Municipal Projects              | \$24,859.00            | \$24,859.00            | \$0.00                 | (\$24,859.00)                 | (\$24,859.00)                   | 0.00%                            |
| Municipal Stabilization         | \$11,053.00            | \$11,053.00            | \$0.00                 | (\$11,053.00)                 | (\$11,053.00)                   | 0.00%                            |
| Law Enforcement                 | \$1,500.00             | \$1,500.00             | \$0.00                 | (\$1,500.00)                  | (\$1,500.00)                    | 0.00%                            |
| <b>Total Other Grants</b>       | <b>\$828,410.00</b>    | <b>\$828,410.00</b>    | <b>\$0.00</b>          | <b>(\$828,410.00)</b>         | <b>(\$828,410.00)</b>           | <b>0.00%</b>                     |
| <b>Other Town Revenue</b>       |                        |                        |                        |                               |                                 |                                  |
| Tuition                         | \$92,020.00            | \$92,020.00            | \$700.00               | (\$91,320.00)                 | (\$91,320.00)                   | 0.76%                            |
| Town Clerk                      | \$75,000.00            | \$75,000.00            | \$5,586.00             | (\$69,414.00)                 | (\$69,414.00)                   | 7.45%                            |
| Selectmen Fees                  | \$13,500.00            | \$13,500.00            | \$384.00               | (\$13,116.00)                 | (\$13,116.00)                   | 2.84%                            |
| Building Official Fees          | \$75,000.00            | \$75,000.00            | \$5,858.30             | (\$69,141.70)                 | (\$69,141.70)                   | 7.81%                            |
| Library                         | \$1,000.00             | \$1,000.00             | \$0.00                 | (\$1,000.00)                  | (\$1,000.00)                    | 0.00%                            |
| Building Official Service       | \$95,000.00            | \$95,000.00            | \$0.00                 | (\$95,000.00)                 | (\$95,000.00)                   | 0.00%                            |
| Misc. Revenue                   | \$12,000.00            | \$12,000.00            | \$0.00                 | (\$12,000.00)                 | (\$12,000.00)                   | 0.00%                            |
| Telephone                       | \$10,500.00            | \$10,500.00            | \$0.00                 | (\$10,500.00)                 | (\$10,500.00)                   | 0.00%                            |
| Interest                        | \$460,000.00           | \$460,000.00           | \$27,887.24            | (\$432,112.76)                | (\$432,112.76)                  | 6.06%                            |
| Rental                          | \$34,574.00            | \$34,574.00            | \$4,908.00             | (\$29,666.00)                 | (\$29,666.00)                   | 14.20%                           |
| Shared Services-Assessor        | \$60,339.00            | \$60,339.00            | \$0.00                 | (\$60,339.00)                 | (\$60,339.00)                   | 0.00%                            |
| Senior Donations                | \$0.00                 | \$0.00                 | \$0.00                 | \$0.00                        | \$0.00                          | 100.00%                          |
| <b>Total Other Town Revenue</b> | <b>\$928,933.00</b>    | <b>\$928,933.00</b>    | <b>\$45,323.54</b>     | <b>(\$883,609.46)</b>         | <b>(\$883,609.46)</b>           | <b>4.88%</b>                     |
| <b>TOTAL GENERAL FUND</b>       | <b>\$23,299,230.00</b> | <b>\$23,299,230.00</b> | <b>\$16,218,301.63</b> | <b>(\$7,080,928.37)</b>       | <b>(\$7,080,928.37)</b>         | <b>69.61%</b>                    |

|   | Adopted Budget      | Revised Revenues    | Actual to Date     | Balance Due To Adopted Budget | Balance Due To Revised Forecast | % COLLECTION TO REVISED FORECAST |
|---|---------------------|---------------------|--------------------|-------------------------------|---------------------------------|----------------------------------|
| <b>BOARD OF EDUCATION</b>                             |                     |                     |                    |                               |                                 |                                  |
| Excess Cost Grant                                     | \$73,754.00         | \$73,754.00         | \$0.00             | (\$73,754.00)                 | (\$73,754.00)                   | 0.00%                            |
| Federal Grants  | \$212,900.00        | \$212,900.00        | \$0.00             | (\$212,900.00)                | (\$212,900.00)                  | 0.00%                            |
| SHEFF   | \$67,200.00         | \$67,200.00         | \$0.00             | (\$67,200.00)                 | (\$67,200.00)                   | 0.00%                            |
| CHOICE Grant  | \$420,000.00        | \$420,000.00        | \$0.00             | (\$420,000.00)                | (\$420,000.00)                  | 0.00%                            |
| TEAM  | \$800.00            | \$800.00            | \$0.00             | (\$800.00)                    | (\$800.00)                      | 0.00%                            |
| Donations   | \$0.00              | \$0.00              | \$0.00             | \$0.00                        | \$0.00                          | 100.00%                          |
| <b>Total Board of Education Grants</b>                | <b>\$774,654.00</b> | <b>\$774,654.00</b> | <b>\$0.00</b>      | <b>(\$774,654.00)</b>         | <b>(\$774,654.00)</b>           | <b>0.00%</b>                     |
| <b>ADDITIONAL TOWN GRANTS</b>                         |                     |                     |                    |                               |                                 |                                  |
| Town Aid Roads  | \$ 199,004.00       | \$ 199,004.00       | \$99,502.11        | (\$99,501.89)                 | (\$99,501.89)                   | 50.00%                           |
| <b>Total Additional Town Grants</b>                   | <b>\$199,004.00</b> | <b>\$199,004.00</b> | <b>\$99,502.11</b> | <b>(\$99,501.89)</b>          | <b>(\$99,501.89)</b>            | <b>50.00%</b>                    |
| <b>TOTAL BOARD OF EDUCATION AND OTHER TOWN GRANTS</b> |                     |                     |                    |                               |                                 |                                  |
|   | <b>\$973,658.00</b> | <b>\$973,658.00</b> | <b>\$99,502.11</b> | <b>(\$874,155.89)</b>         | <b>(\$874,155.89)</b>           | <b>10.22%</b>                    |



Town of Bolton - FY2025 Revenue Statement - August 31, 2024

|  | Adopted Budget         | Revised Revenues       | Actual to Date         | Balance Due To Adopted Budget | Balance Due To Revised Forecast | % COLLECTION TO REVISED FORECAST |
|--|------------------------|------------------------|------------------------|-------------------------------|---------------------------------|----------------------------------|
| <b>General Fund Revenue</b>                  |                        |                        |                        |                               |                                 |                                  |
| <b>Property Taxes</b>                        |                        |                        |                        |                               |                                 |                                  |
| Current Property Tax                         | \$16,848,510.00        | \$16,848,510.00        | \$17,716,475.81        | \$867,965.81                  | \$867,965.81                    | 105.15%                          |
| Motor Vehicle Tax                            | \$1,689,405.00         | \$1,689,405.00         | \$1,515,752.39         | (\$173,652.61)                | (\$173,652.61)                  | 89.72%                           |
| Supplemental MV Levy                         | \$175,000.00           | \$175,000.00           | \$0.00                 | (\$175,000.00)                | (\$175,000.00)                  | 0.00%                            |
| Prior Year's Taxes                           | \$75,000.00            | \$75,000.00            | \$24,462.40            | (\$50,537.60)                 | (\$50,537.60)                   | 32.62%                           |
| Interest & Fees                              | \$65,000.00            | \$65,000.00            | \$14,173.95            | (\$50,826.05)                 | (\$50,826.05)                   | 21.81%                           |
| <b>Total Taxes</b>                           | <b>\$18,852,915.00</b> | <b>\$18,852,915.00</b> | <b>\$19,270,864.55</b> | <b>\$417,949.55</b>           | <b>\$417,949.55</b>             | <b>102.22%</b>                   |
| <b>State of Connecticut Education Grants</b> |                        |                        |                        |                               |                                 |                                  |
| ECS  | \$2,683,216.00         | \$2,683,216.00         | \$0.00                 | (\$2,683,216.00)              | (\$2,683,216.00)                | 0.00%                            |
| Adult Education                              | \$5,756.00             | \$5,756.00             | \$3,915.00             | (\$1,841.00)                  | (\$1,841.00)                    | 68.02%                           |
| <b>Total State of CT Ed Other Grants</b>     | <b>\$2,688,972.00</b>  | <b>\$2,688,972.00</b>  | <b>\$3,915.00</b>      | <b>(\$2,685,057.00)</b>       | <b>(\$2,685,057.00)</b>         | <b>0.15%</b>                     |
| <b>Municipal Transition Grant</b>            | \$729,620.00           | \$729,620.00           | \$729,620.35           | \$0.35                        | \$0.35                          | 100.00%                          |
| Municipal Revenue Sharing                    | \$0.00                 | \$0.00                 | \$0.00                 | \$0.00                        | \$0.00                          | N/A                              |
| Pilot: New Tiered Reimb. Disabled            | \$37,676.00            | \$37,676.00            | \$0.00                 | (\$37,676.00)                 | (\$37,676.00)                   | 0.00%                            |
| Veterans Grant                               | \$883.00               | \$883.00               | \$0.00                 | (\$883.00)                    | (\$883.00)                      | 0.00%                            |
| Pequot                                       | \$2,750.00             | \$2,750.00             | \$0.00                 | (\$2,750.00)                  | (\$2,750.00)                    | 0.00%                            |
| Misc. State/Federal Grants                   | \$3,244.00             | \$3,244.00             | \$0.00                 | (\$3,244.00)                  | (\$3,244.00)                    | 0.00%                            |
| DOT Transportation Grant                     | \$5,000.00             | \$5,000.00             | \$10.00                | (\$4,990.00)                  | (\$4,990.00)                    | 0.20%                            |
| Municipal Projects                           | \$11,825.00            | \$11,825.00            | \$0.00                 | (\$11,825.00)                 | (\$11,825.00)                   | 0.00%                            |
| Municipal Stabilization                      | \$24,859.00            | \$24,859.00            | \$0.00                 | (\$24,859.00)                 | (\$24,859.00)                   | 0.00%                            |
| Law Enforcement                              | \$11,053.00            | \$11,053.00            | \$0.00                 | (\$11,053.00)                 | (\$11,053.00)                   | 0.00%                            |
|  | \$1,500.00             | \$1,500.00             | \$0.00                 | (\$1,500.00)                  | (\$1,500.00)                    | 0.00%                            |
| <b>Total Other Grants</b>                    | <b>\$828,410.00</b>    | <b>\$828,410.00</b>    | <b>\$729,630.35</b>    | <b>(\$98,779.65)</b>          | <b>(\$98,779.65)</b>            | <b>88.08%</b>                    |
| <b>Other Town Revenue</b>                    |                        |                        |                        |                               |                                 |                                  |
| Tuition                                      | \$92,020.00            | \$92,020.00            | \$2,800.00             | (\$89,220.00)                 | (\$89,220.00)                   | 3.04%                            |
| Town Clerk                                   | \$75,000.00            | \$75,000.00            | \$9,490.75             | (\$65,509.25)                 | (\$65,509.25)                   | 12.65%                           |
| Selectmen Fees                               | \$13,500.00            | \$13,500.00            | \$384.00               | (\$13,116.00)                 | (\$13,116.00)                   | 2.84%                            |
| Building Official Fees                       | \$75,000.00            | \$75,000.00            | \$5,858.30             | (\$69,141.70)                 | (\$69,141.70)                   | 7.81%                            |
| Library                                      | \$1,000.00             | \$1,000.00             | \$0.00                 | (\$1,000.00)                  | (\$1,000.00)                    | 0.00%                            |
| Building Official Service                    | \$95,000.00            | \$95,000.00            | \$0.00                 | (\$95,000.00)                 | (\$95,000.00)                   | 0.00%                            |
| Misc. Revenue                                | \$12,000.00            | \$12,000.00            | \$4,690.74             | (\$7,309.26)                  | (\$7,309.26)                    | 39.09%                           |
| Telephone                                    | \$10,500.00            | \$10,500.00            | \$0.00                 | (\$10,500.00)                 | (\$10,500.00)                   | 0.00%                            |
| Interest                                     | \$460,000.00           | \$460,000.00           | \$97,033.42            | (\$362,966.58)                | (\$362,966.58)                  | 21.09%                           |
| Rental                                       | \$34,574.00            | \$34,574.00            | \$4,908.00             | (\$29,666.00)                 | (\$29,666.00)                   | 14.20%                           |
| Shared Services-Assessor                     | \$60,339.00            | \$60,339.00            | \$0.00                 | (\$60,339.00)                 | (\$60,339.00)                   | 0.00%                            |
| Senior Donations                             | \$0.00                 | \$0.00                 | \$0.00                 | \$0.00                        | \$0.00                          | 100.00%                          |
| <b>Total Other Town Revenue</b>              | <b>\$928,933.00</b>    | <b>\$928,933.00</b>    | <b>\$125,165.21</b>    | <b>(\$803,767.79)</b>         | <b>(\$803,767.79)</b>           | <b>13.47%</b>                    |
| <b>TOTAL GENERAL FUND</b>                    | <b>\$23,299,230.00</b> | <b>\$23,299,230.00</b> | <b>\$20,129,575.11</b> | <b>(\$3,169,654.89)</b>       | <b>(\$3,169,654.89)</b>         | <b>86.40%</b>                    |

|   | Adopted Budget      | Revised Revenues    | Actual to Date     | Balance Due To Adopted Budget | Balance Due To Revised Forecast | % COLLECTION TO REVISED FORECAST |
|---|---------------------|---------------------|--------------------|-------------------------------|---------------------------------|----------------------------------|
| <b>BOARD OF EDUCATION</b>                             |                     |                     |                    |                               |                                 |                                  |
| Excess Cost Grant                                     | \$73,754.00         | \$73,754.00         | \$0.00             | (\$73,754.00)                 | (\$73,754.00)                   | 0.00%                            |
| Federal Grants  | \$212,900.00        | \$212,900.00        | \$0.00             | (\$212,900.00)                | (\$212,900.00)                  | 0.00%                            |
| SHEFF   | \$67,200.00         | \$67,200.00         | \$0.00             | (\$67,200.00)                 | (\$67,200.00)                   | 0.00%                            |
| CHOICE Grant  | \$420,000.00        | \$420,000.00        | \$0.00             | (\$420,000.00)                | (\$420,000.00)                  | 0.00%                            |
| TEAM  | \$800.00            | \$800.00            | \$0.00             | (\$800.00)                    | (\$800.00)                      | 0.00%                            |
| Donations   | \$0.00              | \$0.00              | \$0.00             | \$0.00                        | \$0.00                          | 100.00%                          |
| <b>Total Board of Education Grants</b>                | <b>\$774,654.00</b> | <b>\$774,654.00</b> | <b>\$0.00</b>      | <b>(\$774,654.00)</b>         | <b>(\$774,654.00)</b>           | <b>0.00%</b>                     |
| <b>ADDITIONAL TOWN GRANTS</b>                         |                     |                     |                    |                               |                                 |                                  |
| Town Aid Roads  | \$                  | 199,004.00          | \$99,502.11        | (\$99,501.89)                 | (\$99,501.89)                   | 50.00%                           |
| <b>Total Additional Town Grants</b>                   | <b>\$199,004.00</b> | <b>\$199,004.00</b> | <b>\$99,502.11</b> | <b>(\$99,501.89)</b>          | <b>(\$99,501.89)</b>            | <b>50.00%</b>                    |
| <b>TOTAL BOARD OF EDUCATION AND OTHER TOWN GRANTS</b> |                     |                     |                    |                               |                                 |                                  |
|   | <b>\$973,658.00</b> | <b>\$973,658.00</b> | <b>\$99,502.11</b> | <b>(\$874,155.89)</b>         | <b>(\$874,155.89)</b>           | <b>10.22%</b>                    |

| FY2024 Unaudited           | Adopted Budget         | Revised Budget         | Expense YTD            | Balance              | Encumbrance         | Unexpended           | % Expensed    |
|----------------------------|------------------------|------------------------|------------------------|----------------------|---------------------|----------------------|---------------|
| Administration             | \$ 700,500.00          | \$ 700,500.00          | \$ 671,920.71          | \$ 28,579.29         | \$ 4,722.30         | \$ 23,856.99         | 96.59%        |
| Board of Finance           | \$ 2,450.00            | \$ 2,450.00            | \$ 1,620.66            | \$ 829.34            | \$ -                | \$ 829.34            | 66.15%        |
| Financial Administration   | \$ 240,308.00          | \$ 240,308.00          | \$ 233,823.73          | \$ 6,484.27          | \$ -                | \$ 6,484.27          | 97.30%        |
| Auditing                   | \$ 45,000.00           | \$ 45,000.00           | \$ 30,500.00           | \$ 14,500.00         | \$ -                | \$ 14,500.00         | 67.78%        |
| Assessor                   | \$ 160,971.00          | \$ 160,971.00          | \$ 152,493.65          | \$ 8,477.35          | \$ -                | \$ 8,477.35          | 94.73%        |
| Tax Collector              | \$ 94,912.00           | \$ 94,912.00           | \$ 88,049.68           | \$ 6,862.32          | \$ -                | \$ 6,862.32          | 92.77%        |
| Fringe Benefits            | \$ 1,071,100.00        | \$ 1,048,667.00        | \$ 957,199.59          | \$ 91,467.41         | \$ -                | \$ 91,467.41         | 91.28%        |
| Town Clerk                 | \$ 141,440.00          | \$ 141,440.00          | \$ 141,177.10          | \$ 262.90            | \$ -                | \$ 262.90            | 99.81%        |
| Land Use                   | \$ 386,837.00          | \$ 370,337.00          | \$ 351,497.64          | \$ 18,839.36         | \$ -                | \$ 18,839.36         | 94.91%        |
| Planning & Zoning          | \$ 4,205.00            | \$ 4,205.00            | \$ 2,321.83            | \$ 1,883.17          | \$ -                | \$ 1,883.17          | 55.22%        |
| Zoning Board of Appeals    | \$ 1,650.00            | \$ 1,650.00            | \$ 781.93              | \$ 868.07            | \$ -                | \$ 868.07            | 47.39%        |
| Property Insurance         | \$ 155,000.00          | \$ 155,000.00          | \$ 112,389.46          | \$ 42,610.54         | \$ -                | \$ 42,610.54         | 72.51%        |
| Probate                    | \$ 7,258.00            | \$ 7,258.00            | \$ 6,059.00            | \$ 1,199.00          | \$ -                | \$ 1,199.00          | 83.48%        |
| Inlands/Wetlands           | \$ 2,235.00            | \$ 2,235.00            | \$ 1,088.69            | \$ 1,146.31          | \$ -                | \$ 1,146.31          | 48.71%        |
| Economic Development       | \$ 2,500.00            | \$ 2,500.00            | \$ 2,500.00            | \$ -                 | \$ -                | \$ -                 | 100.00%       |
| Elections                  | \$ 67,830.00           | \$ 67,830.00           | \$ 57,176.76           | \$ 10,653.24         | \$ -                | \$ 10,653.24         | 84.29%        |
| Police                     | \$ 311,300.00          | \$ 311,300.00          | \$ 275,377.84          | \$ 35,922.16         | \$ -                | \$ 35,922.16         | 88.46%        |
| Fire Commission            | \$ 257,981.00          | \$ 252,981.00          | \$ 249,694.81          | \$ 3,286.19          | \$ -                | \$ 3,286.19          | 98.70%        |
| Animal Control             | \$ 6,500.00            | \$ 6,500.00            | \$ 6,500.00            | \$ -                 | \$ -                | \$ -                 | 100.00%       |
| Fire Marshal               | \$ 32,000.00           | \$ 32,000.00           | \$ 25,314.19           | \$ 6,685.81          | \$ -                | \$ 6,685.81          | 79.11%        |
| Emergency Management       | \$ 11,000.00           | \$ 11,000.00           | \$ 5,854.44            | \$ 5,145.56          | \$ -                | \$ 5,145.56          | 53.22%        |
| Highways and Streets       | \$ 1,067,767.00        | \$ 1,033,528.26        | \$ 1,014,079.64        | \$ 19,448.62         | \$ 12,989.00        | \$ 6,459.62          | 99.37%        |
| Public Building Commission | \$ 4,100.00            | \$ 4,100.00            | \$ -                   | \$ 4,100.00          | \$ -                | \$ 4,100.00          | 0.00%         |
| Parks/Town Building Ops    | \$ 826,719.00          | \$ 826,719.00          | \$ 778,544.90          | \$ 48,174.10         | \$ -                | \$ 48,174.10         | 94.17%        |
| Public Health Admin        | \$ 28,409.00           | \$ 28,534.00           | \$ 28,533.04           | \$ 0.96              | \$ -                | \$ 0.96              | 100.00%       |
| Veterans' Commission       | \$ 600.00              | \$ 600.00              | \$ -                   | \$ 600.00            | \$ -                | \$ 600.00            | 0.00%         |
| Seniors / Social Services  | \$ 175,469.00          | \$ 175,344.00          | \$ 162,710.88          | \$ 12,633.12         | \$ -                | \$ 12,633.12         | 92.80%        |
| Library                    | \$ 307,561.00          | \$ 307,561.00          | \$ 292,472.66          | \$ 15,088.34         | \$ -                | \$ 15,088.34         | 95.09%        |
| Recreation                 | \$ 11,144.00           | \$ 11,144.00           | \$ 11,144.00           | \$ -                 | \$ -                | \$ -                 | 100.00%       |
| Conservation               | \$ 2,105.00            | \$ 2,105.00            | \$ 2,035.00            | \$ 70.00             | \$ -                | \$ 70.00             | 96.67%        |
| Waste Collection           | \$ 597,230.00          | \$ 656,968.74          | \$ 648,930.79          | \$ 8,037.95          | \$ -                | \$ 8,037.95          | 98.78%        |
| <b>Totals</b>              | <b>\$ 6,724,081.00</b> | <b>\$ 6,705,648.00</b> | <b>\$ 6,311,792.62</b> | <b>\$ 393,855.38</b> | <b>\$ 17,711.30</b> | <b>\$ 376,144.08</b> | <b>94.41%</b> |

The difference between Adopted and Revised Budget is \$18,433. This is the money that was moved to Capital Improvement to pay for additional items needed for the new fire truck.

| FY2025 July 31, 2024      |                        | Adopted Budget         | Revised Budget         | Expense YTD          | Balance                | Encumbrance          | Unexpended             | % Expensed   | FY24          | FY23         | FY22         |
|---------------------------|------------------------|------------------------|------------------------|----------------------|------------------------|----------------------|------------------------|--------------|---------------|--------------|--------------|
| Administration            | \$ 754,500.00          | \$ 754,500.00          | \$ 754,500.00          | \$ 35,730.85         | \$ 718,769.15          | \$ -                 | \$ 718,769.15          | 4.74%        | 10.99%        | 4.52%        | 5.12%        |
| Board of Finance          | \$ 2,700.00            | \$ 2,700.00            | \$ 2,700.00            | \$ -                 | \$ 2,700.00            | \$ -                 | \$ 2,700.00            | 0.00%        | 0.00%         | 0.00%        | 3.02%        |
| Financial Administration  | \$ 262,074.00          | \$ 262,074.00          | \$ 262,074.00          | \$ 13,554.38         | \$ 248,519.62          | \$ 512.30            | \$ 248,007.32          | 5.37%        | 5.77%         | 5.44%        | 5.78%        |
| Auditing                  | \$ 45,000.00           | \$ 45,000.00           | \$ 45,000.00           | \$ -                 | \$ 45,000.00           | \$ -                 | \$ 45,000.00           | 0.00%        | 0.00%         | 0.00%        | 0.00%        |
| Assessor                  | \$ 164,721.00          | \$ 164,721.00          | \$ 164,721.00          | \$ 9,457.24          | \$ 155,263.76          | \$ 985.00            | \$ 154,278.76          | 6.34%        | 6.91%         | 3.98%        | 5.41%        |
| Tax Collector             | \$ 96,534.00           | \$ 96,534.00           | \$ 96,534.00           | \$ 8,066.08          | \$ 88,467.92           | \$ -                 | \$ 88,467.92           | 8.36%        | 7.13%         | 7.13%        | 7.98%        |
| Fringe Benefits           | \$ 1,051,480.00        | \$ 1,051,480.00        | \$ 1,051,480.00        | \$ 88,557.07         | \$ 962,922.93          | \$ -                 | \$ 962,922.93          | 8.42%        | 7.93%         | 5.42%        | 7.17%        |
| Town Clerk                | \$ 146,209.00          | \$ 146,209.00          | \$ 146,209.00          | \$ 8,089.41          | \$ 138,119.59          | \$ 8,184.00          | \$ 129,935.59          | 11.13%       | 12.10%        | 11.20%       | 6.33%        |
| Land Use                  | \$ 382,844.00          | \$ 382,844.00          | \$ 382,844.00          | \$ 14,497.81         | \$ 368,346.19          | \$ 38,995.52         | \$ 329,350.67          | 13.97%       | 13.78%        | 13.15%       | 4.04%        |
| Planning & Zoning         | \$ 4,000.00            | \$ 4,000.00            | \$ 4,000.00            | \$ 75.00             | \$ 3,925.00            | \$ -                 | \$ 3,925.00            | 1.88%        | 2.38%         | 2.05%        | 0.00%        |
| Zoning Board of Appeals   | \$ 1,650.00            | \$ 1,650.00            | \$ 1,650.00            | \$ -                 | \$ 1,650.00            | \$ -                 | \$ 1,650.00            | 0.00%        | 4.55%         | 0.00%        | 0.00%        |
| Property Insurance        | \$ 159,450.00          | \$ 159,450.00          | \$ 159,450.00          | \$ 32,082.50         | \$ 127,367.50          | \$ -                 | \$ 127,367.50          | 20.12%       | 13.65%        | 5.56%        | 20.29%       |
| Probate                   | \$ 7,476.00            | \$ 7,476.00            | \$ 7,476.00            | \$ -                 | \$ 7,476.00            | \$ -                 | \$ 7,476.00            | 0.00%        | 0.00%         | 0.00%        | 0.00%        |
| Inlands/Wetlands          | \$ 2,235.00            | \$ 2,235.00            | \$ 2,235.00            | \$ -                 | \$ 2,235.00            | \$ -                 | \$ 2,235.00            | 0.00%        | 0.00%         | 0.00%        | 0.00%        |
| Economic Development      | \$ 5,000.00            | \$ 5,000.00            | \$ 5,000.00            | \$ -                 | \$ 5,000.00            | \$ -                 | \$ 5,000.00            | 0.00%        | 0.00%         | 0.00%        | 0.00%        |
| Elections                 | \$ 138,878.00          | \$ 138,878.00          | \$ 138,878.00          | \$ 566.56            | \$ 138,311.44          | \$ 1,103.94          | \$ 137,207.50          | 1.20%        | 1.82%         | 8.36%        | 7.56%        |
| Police                    | \$ 301,300.00          | \$ 301,300.00          | \$ 301,300.00          | \$ -                 | \$ 301,300.00          | \$ -                 | \$ 301,300.00          | 0.00%        | 0.00%         | 0.00%        | 0.00%        |
| Fire Commission           | \$ 287,514.00          | \$ 287,514.00          | \$ 287,514.00          | \$ 3,303.63          | \$ 284,210.37          | \$ 100,777.00        | \$ 183,433.37          | 36.20%       | 32.23%        | 9.81%        | 1.21%        |
| Animal Control            | \$ 10,000.00           | \$ 10,000.00           | \$ 10,000.00           | \$ -                 | \$ 10,000.00           | \$ -                 | \$ 10,000.00           | 0.00%        | 100.00%       | 0.00%        | 0.00%        |
| Fire Marshal              | \$ 29,900.00           | \$ 29,900.00           | \$ 29,900.00           | \$ 391.00            | \$ 29,509.00           | \$ -                 | \$ 29,509.00           | 1.31%        | 35.00%        | 0.41%        | 0.00%        |
| Emergency Management      | \$ 11,165.00           | \$ 11,165.00           | \$ 11,165.00           | \$ 204.60            | \$ 10,960.40           | \$ -                 | \$ 10,960.40           | 1.83%        | 1.75%         | 8.28%        | 5.81%        |
| Highways and Streets      | \$ 1,073,967.00        | \$ 1,073,967.00        | \$ 1,073,967.00        | \$ 11,226.98         | \$ 1,062,740.02        | \$ 8,766.42          | \$ 1,053,973.60        | 1.86%        | 2.82%         | 3.70%        | 10.97%       |
| Parks/Town Building Ops   | \$ 826,308.00          | \$ 826,308.00          | \$ 826,308.00          | \$ 33,411.81         | \$ 792,896.19          | \$ 7,811.49          | \$ 785,084.70          | 4.99%        | 6.75%         | 4.90%        | 4.18%        |
| Public Health Admin       | \$ 28,409.00           | \$ 28,409.00           | \$ 28,409.00           | \$ 7,175.49          | \$ 21,233.51           | \$ -                 | \$ 21,233.51           | 25.26%       | 24.65%        | 0.00%        | 0.00%        |
| Veterans' Commission      | \$ 600.00              | \$ 600.00              | \$ 600.00              | \$ -                 | \$ 600.00              | \$ -                 | \$ 600.00              | 0.00%        | 0.00%         | 0.00%        | 0.00%        |
| Seniors / Social Services | \$ 184,642.00          | \$ 184,642.00          | \$ 184,642.00          | \$ 9,174.56          | \$ 175,467.44          | \$ 9,400.00          | \$ 166,067.44          | 10.06%       | 10.20%        | 6.03%        | 4.43%        |
| Library                   | \$ 313,067.00          | \$ 313,067.00          | \$ 313,067.00          | \$ 12,517.15         | \$ 300,549.85          | \$ -                 | \$ 300,549.85          | 4.00%        | 18.49%        | 14.47%       | 12.30%       |
| Recreation                | \$ 6,000.00            | \$ 6,000.00            | \$ 6,000.00            | \$ -                 | \$ 6,000.00            | \$ -                 | \$ 6,000.00            | 0.00%        | 0.00%         | 0.00%        | 0.00%        |
| Conservation              | \$ 2,305.00            | \$ 2,305.00            | \$ 2,305.00            | \$ 100.00            | \$ 2,205.00            | \$ -                 | \$ 2,205.00            | 4.34%        | 4.75%         | 3.06%        | 4.82%        |
| Waste Collection          | \$ 727,830.00          | \$ 727,830.00          | \$ 727,830.00          | \$ 33,840.72         | \$ 693,989.28          | \$ -                 | \$ 693,989.28          | 4.65%        | 5.73%         | 5.94%        | 5.58%        |
| <b>Totals</b>             | <b>\$ 7,027,758.00</b> | <b>\$ 7,027,758.00</b> | <b>\$ 7,027,758.00</b> | <b>\$ 322,022.84</b> | <b>\$ 6,705,735.16</b> | <b>\$ 176,535.67</b> | <b>\$ 6,529,199.49</b> | <b>7.09%</b> | <b>10.81%</b> | <b>4.31%</b> | <b>4.92%</b> |

| FY2025 August 30, 2024     |                        |                        |                        |                        |                      |                        |               |               |               |               |
|----------------------------|------------------------|------------------------|------------------------|------------------------|----------------------|------------------------|---------------|---------------|---------------|---------------|
|                            | Adopted Budget         | Revised Budget         | Expense YTD            | Balance                | Encumbrance          | Unexpended             | % Expensed    | FY24          | FY23          | FY22          |
| Administration             | \$ 754,500.00          | \$ 754,500.00          | \$ 129,318.80          | \$ 625,181.20          | \$ -                 | \$ 625,181.20          | 17.14%        | 18.57%        | 11.02%        | 12.64%        |
| Board of Finance           | \$ 2,700.00            | \$ 2,700.00            | \$ -                   | \$ 2,700.00            | \$ -                 | \$ 2,700.00            | 0.00%         | 0.00%         | 3.11%         | 3.05%         |
| Financial Administration   | \$ 262,074.00          | \$ 262,074.00          | \$ 40,873.86           | \$ 221,200.14          | \$ 512.30            | \$ 220,687.84          | 15.79%        | 16.08%        | 12.83%        | 13.06%        |
| Auditing                   | \$ 45,000.00           | \$ 45,000.00           | \$ -                   | \$ 45,000.00           | \$ -                 | \$ 45,000.00           | 0.00%         | 0.00%         | 0.00%         | 0.00%         |
| Assessor                   | \$ 164,721.00          | \$ 164,721.00          | \$ 28,193.74           | \$ 136,527.26          | \$ 1,382.56          | \$ 135,144.70          | 17.96%        | 15.94%        | 8.99%         | 13.75%        |
| Fire Collector             | \$ 96,534.00           | \$ 96,534.00           | \$ 19,553.50           | \$ 76,980.50           | \$ -                 | \$ 76,980.50           | 20.26%        | 17.05%        | 14.15%        | 17.14%        |
| Trage Benefits             | \$ 1,051,480.00        | \$ 1,051,480.00        | \$ 230,826.03          | \$ 820,653.97          | \$ -                 | \$ 820,653.97          | 21.95%        | 15.39%        | 13.48%        | 12.32%        |
| Town Clerk                 | \$ 146,209.00          | \$ 146,209.00          | \$ 25,553.31           | \$ 120,655.69          | \$ 6,820.00          | \$ 113,835.69          | 22.14%        | 22.75%        | 18.77%        | 18.92%        |
| Land Use                   | \$ 382,844.00          | \$ 382,844.00          | \$ 54,675.63           | \$ 328,168.37          | \$ 34,896.52         | \$ 293,271.85          | 23.40%        | 22.60%        | 18.73%        | 17.62%        |
| Planning & Zoning          | \$ 4,000.00            | \$ 4,000.00            | \$ 229.70              | \$ 3,770.30            | \$ -                 | \$ 3,770.30            | 5.74%         | 4.81%         | 8.00%         | 3.31%         |
| Zoning Board of Appeals    | \$ 1,650.00            | \$ 1,650.00            | \$ -                   | \$ 1,650.00            | \$ -                 | \$ 1,650.00            | 0.00%         | 8.60%         | 0.00%         | 2.10%         |
| Property Insurance         | \$ 159,450.00          | \$ 159,450.00          | \$ 34,030.50           | \$ 125,419.50          | \$ -                 | \$ 125,419.50          | 21.34%        | 13.65%        | 19.69%        | 27.85%        |
| Probate                    | \$ 7,476.00            | \$ 7,476.00            | \$ -                   | \$ 7,476.00            | \$ -                 | \$ 7,476.00            | 0.00%         | 0.00%         | 0.00%         | 0.00%         |
| Inlands/Wetlands           | \$ 2,235.00            | \$ 2,235.00            | \$ 75.00               | \$ 2,160.00            | \$ -                 | \$ 2,160.00            | 3.36%         | 4.47%         | 6.87%         | 3.00%         |
| Economic Development       | \$ 5,000.00            | \$ 5,000.00            | \$ -                   | \$ 5,000.00            | \$ -                 | \$ 5,000.00            | 0.00%         | 0.00%         |               |               |
| Elections                  | \$ 138,878.00          | \$ 138,878.00          | \$ 13,782.82           | \$ 125,095.18          | \$ 1,735.00          | \$ 123,360.18          | 11.17%        | 5.26%         | 23.95%        | 15.86%        |
| Police                     | \$ 301,300.00          | \$ 301,300.00          | \$ -                   | \$ 301,300.00          | \$ -                 | \$ 301,300.00          | 0.00%         | 0.00%         | 0.00%         | 0.00%         |
| Fire Commission            | \$ 287,514.00          | \$ 287,514.00          | \$ 35,385.98           | \$ 252,128.02          | \$ 106,367.62        | \$ 145,760.40          | 49.30%        | 36.38%        | 25.03%        | 21.76%        |
| Animal Control             | \$ 10,000.00           | \$ 10,000.00           | \$ -                   | \$ 10,000.00           | \$ -                 | \$ 10,000.00           | 0.00%         | 100.00%       | 96.77%        | 0.00%         |
| Fire Marshal               | \$ 29,900.00           | \$ 29,900.00           | \$ 4,250.74            | \$ 25,649.26           | \$ -                 | \$ 25,649.26           | 14.22%        | 6.27%         | 2.06%         | 2.15%         |
| Emergency Management       | \$ 11,165.00           | \$ 11,165.00           | \$ 716.10              | \$ 10,448.90           | \$ -                 | \$ 10,448.90           | 6.41%         | 7.01%         | 16.56%        | 12.03%        |
| Highways and Streets       | \$ 1,073,967.00        | \$ 1,073,967.00        | \$ 78,816.31           | \$ 995,150.69          | \$ 3,553.16          | \$ 991,597.53          | 7.67%         | 8.33%         | 33.67%        | 18.31%        |
| Public Building Commission | \$ -                   | \$ -                   | \$ -                   | \$ -                   | \$ -                 | \$ -                   | 0.00%         | 0.00%         | 1.63%         | 0.00%         |
| Parks/Town Building Ops    | \$ 826,308.00          | \$ 826,308.00          | \$ 118,730.64          | \$ 707,577.36          | \$ 7,878.32          | \$ 699,699.04          | 15.32%        | 15.36%        | 11.29%        | 11.35%        |
| Public Health Admin        | \$ 28,409.00           | \$ 28,409.00           | \$ 7,175.49            | \$ 21,233.51           | \$ -                 | \$ 21,233.51           | 25.26%        | 24.65%        | 24.65%        | 23.27%        |
| Veterans' Commission       | \$ 600.00              | \$ 600.00              | \$ -                   | \$ 600.00              | \$ -                 | \$ 600.00              | 0.00%         | 0.00%         |               |               |
| Seniors / Social Services  | \$ 184,642.00          | \$ 184,642.00          | \$ 30,487.70           | \$ 154,154.30          | \$ 12,473.28         | \$ 141,681.02          | 23.27%        | 20.05%        | 18.19%        | 10.15%        |
| Library                    | \$ 313,067.00          | \$ 313,067.00          | \$ 67,726.08           | \$ 245,340.92          | \$ 21,845.04         | \$ 223,495.88          | 28.61%        | 28.78%        | 20.93%        | 24.66%        |
| Recreation                 | \$ 6,000.00            | \$ 6,000.00            | \$ -                   | \$ 6,000.00            | \$ -                 | \$ 6,000.00            | 0.00%         | 0.00%         |               |               |
| Conservation               | \$ 2,305.00            | \$ 2,305.00            | \$ 275.00              | \$ 2,030.00            | \$ -                 | \$ 2,030.00            | 11.93%        | 9.50%         | 13.42%        | 4.82%         |
| Waste Collection           | \$ 727,830.00          | \$ 727,830.00          | \$ 90,252.75           | \$ 637,577.25          | \$ 3,300.00          | \$ 634,277.25          | 12.85%        | 14.96%        | 13.61%        | 8.72%         |
| <b>Totals</b>              | <b>\$ 7,027,758.00</b> | <b>\$ 7,027,758.00</b> | <b>\$ 1,010,929.68</b> | <b>\$ 6,016,828.32</b> | <b>\$ 200,763.80</b> | <b>\$ 5,816,064.52</b> | <b>17.24%</b> | <b>18.09%</b> | <b>10.53%</b> | <b>12.33%</b> |

## FY2024 Transfers for June

|  |    |                                       |      |                                 |
|--|----|---------------------------------------|------|---------------------------------|
| \$ 200.00  | To | Advertising - Town Clerk              | From | Prof. Ed. Training - Town Clerk |
| <i>To cover referendum and election related legal notices required by state statutes</i> |    |                                       |      |                                 |
| \$ 2,000.00  | To | Repair & Maint. Services - Fire Comm. | From | Uniforms - Fire Comm.           |
| <i>Transferred for emergency repair on Resuce 134</i>                                    |    |                                       |      |                                 |
| \$ 170.00  | To | Repair & Maint. Services - Fire Comm. | From | Dues & Fees - Fire Comm.        |
| <i>Transferred for emergency repair on Resuce 134</i>                                    |    |                                       |      |                                 |
| \$ 219.00  | To | Repair & Maint. Services - Fire Comm. | From | Communications - Fire Comm.     |
| <i>Transferred for emergency repair on Resuce 134</i>                                    |    |                                       |      |                                 |
| \$ 2,500.00  | To | Repair & Maint. Services - Fire Comm. | From | Regular Payroll - Fire Comm.    |
| <i>Transferred for emergency repair on Resuce 134</i>                                    |    |                                       |      |                                 |
| \$ 200.00  | To | Repair & Maint. Services - Fire Comm. | From | Medical Supplies - Fire Comm.   |
| <i>Transferred for emergency repair on Resuce 134</i>                                    |    |                                       |      |                                 |
| \$ 270.00  | To | Repair & Maint. Services - Fire Comm. | From | Equipment - Fire Comm.          |
| <i>Transferred for emergency repair on Resuce 134</i>                                    |    |                                       |      |                                 |
| \$ 2,200.00  | To | Repair & Maint. Services - Fire Comm. | From | Prof. Training - Fire Comm.     |
| <i>Transferred for emergency repair on Resuce 134</i>                                    |    |                                       |      |                                 |
| \$ 200.00  | To | Shared Service - Refuse Services      | From | Due & Fees - Refuse Services    |
| <i>Transfer to cover additional recycling needs</i>                                      |    |                                       |      |                                 |
| \$ 1,000.00  | To | Refuse Removal - Refuse Services      | From | Due & Fees - Refuse Services    |
| <i>Transfer to cover additional recycling needs</i>                                      |    |                                       |      |                                 |
| \$ 1,000.00  | To | Tech. Services - Library              | From | Library Materials - Library     |
| <i>For Constant Contact and quarterly copier user fees</i>                               |    |                                       |      |                                 |

|    |           |    |  |      |  |
|----|-----------|----|--|------|--|
| \$ | 5,000.00  | To | Prof./Tech Services - Admin.<br><i>to install a new rack and switches at NRM/C in prep. for demolition</i>   | From | Equipment - Admin.                             |
| \$ | 5,000.00  | To | Prof./Tech Services - Admin.<br><i>Transfer for Lori Rd plans and specifications for drainage work</i>       | From | Prof. Training - Admin.                        |
| \$ | 65.00     | To | Supplies - Highway<br><i>To cover the cost of drinking water for May and June</i>                            | From | Repair & Maint. Supplies - Highway             |
| \$ | 44.00     | To | Regular Payroll - Town Clerk<br><i>To cover the shortfall in Payroll to cover Cindy</i>                      | From | Dues & Fees - Town Clerk                       |
| \$ | 4.00      | To | Office Supplies - Town Clerk<br><i>To cover the shortfall from order of dog paper needed</i>                 | From | Dues & Fees - Town Clerk                       |
| \$ | 182.00    | To | Communications - Town Building Oper.<br><i>Due to increase in price</i>                                      | From | Repair & Maint. Supplies - Town Building Oper. |
| \$ | 564.17    | To | Supplies - Fire Marshal<br><i>To cover the cost of fire coats</i>  | From | Equipment - Fire Marshal                       |
| \$ | 120.00    | To | Supplies - Fire Marshal<br><i>To cover the cost of fire coats</i>  | From | Dues Fees - Fire Marshal                       |
| \$ | 385.00    | To | Supplies - Fire Marshal<br><i>To cover the cost of fire coats</i>  | From | Prof. Educational Training - Fire Marshal      |
| \$ | 1,500.00  | To | Equipment - Fire Comm.<br><i>To cover the cost of UHF mobile radio for car 134</i>                           | From | Supplies - Fire Comm.                          |
| \$ | 10,000.00 | To | Regular Payroll - Admin.<br><i>To cover the costs associated with survey work for Brandy Street drainage</i> | From | Prof./Tech Services - Admin                    |

|    |          |    |  |      |  |
|----|----------|----|--|------|--|
| \$ | 80.00    | To | Prof. Educational Training - Assessor  | From | Office Supplies - Assessor                       |
| \$ | 550.39   | To | Payroll - Fire Comm.<br><i>To complete payroll</i>                                   | From | Repair & Maint. Services - Fire Comm.            |
| \$ | 200.00   | To | Equipment - Fire Comm.<br><i>Due to increase in price</i>                            | From | Repair & Maint. Services - Fire Comm.            |
| \$ | 50.00    | To | Medical Supplies - Fire Comm.<br><i>2024 Oxygen invoices received in July 2024</i>   | From | Communications - Fire Comm.                      |
| \$ | 240.52   | To | Printing & Binding - Tax Collector<br><i>To cover the cost of additional billing</i> | From | Prof. Educational Training - Tax Collector       |
| \$ | 100.00   | To | Dues & Fees - Building & Land Use  | From | Prof. Educational Training - Building & Land Use |
| \$ | 16.25    | To | Supplies - Fire Marshal  | From | Other Prof./Tech Services Fire Marshal           |
| \$ | 3,000.00 | To | Road Repair - Highway<br><i>To cover road repair on Brandy</i>                       | From | Payroll - Highway                                |
| \$ | 500.00   | To | Road Repair - Highway<br><i>To cover road repair on Brandy</i>                       | From | Prof. Educational Training - Highway             |
| \$ | 2,650.77 | To | Road Repair - Highway<br><i>To cover road repair on Brandy</i>                       | From | Repair & Maint. Services - Highway               |
| \$ | 3,493.20 | To | Road Repair - Highway<br><i>To cover road repair on Brandy</i>                       | From | Tree Trimming - Highway                          |



|              |    |  |      |                                    |
|--------------|----|--|------|------------------------------------|
| \$ 4,315.00  | To | Road Repair - Highway<br><i>To cover road repair on Brandy</i> | From | Catch Basin Cleaning - Highway     |
| \$ 155.00    | To | Road Repair - Highway<br><i>To cover road repair on Brandy</i> | From | Dues & Fees - Highway              |
| \$ 8,165.36  | To | Road Repair - Highway<br><i>To cover road repair on Brandy</i> | From | Diesel & Gasoline - Highway        |
| \$ 8,167.90  | To | Road Repair - Highway<br><i>To cover road repair on Brandy</i> | From | Repair & Maint. Supplies - Highway |
| \$ 20,701.22 | To | Road Repair - Highway<br><i>To cover road repair on Brandy</i> | From | Overtime Payroll - Highway         |
| \$ 7,507.54  | To | Road Repair - Highway<br><i>To cover road repair on Brandy</i> | From | Regular Payroll - Highway          |
| \$ 5,000.00  | To | Prof./Tech Services - Admin                                    | From | Equipment - Admin                  |
| \$ 4,000.00  | To | Prof./Tech Services - Admin                                    | From | Dues & Fees - Admin.               |
| \$ 5,000.00  | To | Prof./Tech Services - Admin                                    | From | Other Prof./Tech. Services - Admin |
| \$ 5,000.00  | To | Prof./Tech Services - Admin                                    | From | Office Supplies - Admin.           |

**FY2025 Transfers for July**

|    |        |    |  |      |                         |
|----|--------|----|--|------|-------------------------|
| \$ | 566.00 | To | Communications - Fire Marshal  | From | Supplies - Fire Marshal |
|    |        |    | <i>Transfer to cover Fire Marshal's portion of mutual aid fire service</i> |      |                         |

**FY2025 Transfers for Aaagust**

|             |    |   |      |                           |
|-------------|----|---|------|---------------------------|
| \$ 2,000.00 | To | Repar & Maint. Service - Senior Services          | From | Payroll - Senior Services |
|             |    | <i>Transfer to covert 10 passenger van repair</i> |      |                           |

**FY2024**

**INTEREST REPORT**

**Month      Accumulative      Monthly  
Total      interest  
received**

|           |               |              |
|-----------|---------------|--------------|
| July      | \$ 21,938.15  | \$ 21,938.15 |
| August    | \$ 85,714.54  | \$ 63,776.39 |
| September | \$ 143,835.75 | \$ 58,121.21 |
| October   | \$ 207,751.98 | \$ 63,916.23 |
| November  | \$ 259,602.22 | \$ 51,850.24 |
| December  | \$ 311,494.86 | \$ 51,892.64 |
| January   | \$ 358,563.68 | \$ 47,068.82 |
| February  | \$ 396,648.77 | \$ 38,085.09 |
| March     | \$ 430,609.22 | \$ 33,960.45 |
| April     | \$ 460,812.02 | \$ 30,202.80 |
| May       | \$ 488,417.39 | \$ 27,605.37 |
| June      | \$ 506,211.82 | \$ 17,794.43 |

**FY2025**

**INTEREST REPORT**

**Month                      Accumulative                      Monthly  
Total                      interest  
received**

|  | July      | \$ | 27,887.24 | \$ 27,887.24 |
|--|-----------|----|-----------|--------------|
|  | August    | \$ | 69,146.18 | \$ 97,033.42 |
|  | September |    |           |              |
|  | October   |    |           |              |
|  | November  |    |           |              |
|  | December  |    |           |              |
|  | January   |    |           |              |
|  | February  |    |           |              |
|  | March     |    |           |              |
|  | April     |    |           |              |
|  | May       |    |           |              |
|  | June      |    |           |              |

### Month end balances in general fund

| FY2024    |                  | FY2023    |                  | FY2022    |                  | Total |
|-----------|------------------|-----------|------------------|-----------|------------------|-------|
|           | Total            |           | Total            |           | Total            | Total |
| July      | \$ 20,178,771.00 | July      | \$ 17,561,225.00 | July      | \$ 5,055,690.00  |       |
| August    | \$ 23,799,067.00 | August    | \$ 18,740,336.00 | August    | \$ 10,050,360.00 |       |
| September | \$ 22,323,830.00 | September | \$ 17,922,667.00 | September | \$ 8,803,974.00  |       |
| October   | \$ 21,248,663.00 | October   | \$ 17,834,525.00 | October   | \$ 16,143,509.00 |       |
| November  | \$ 18,959,448.00 | November  | \$ 15,888,380.00 | November  | \$ 14,950,575.00 |       |
| December  | \$ 17,228,045.00 | December  | \$ 14,309,729.00 | December  | \$ 13,114,648.00 |       |
| January   | \$ 16,225,569.00 | January   | \$ 13,681,263.00 | January   | \$ 12,518,843.00 |       |
| February  | \$ 14,612,300.00 | February  | \$ 12,091,648.00 | February  | \$ 11,206,774.00 |       |
| March     | \$ 12,995,149.00 | March     | \$ 10,385,488.00 | March     | \$ 9,707,148.00  |       |
| April     | \$ 12,528,904.00 | April     | \$ 10,272,783.00 | April     | \$ 9,280,988.00  |       |
| May       | \$ 10,473,087.00 | May       | \$ 8,476,118.00  | May       | \$ 7,697,855.00  |       |
| June      | \$ 8,129,762.86  | June      | \$ 7,103,940.00  | June      | \$ 4,881,448.00  |       |

**Month end balances in general fund**

| <b>FY2025</b> | <b>Total</b>     | <b>FY2024</b> | <b>Total</b>     | <b>FY2023</b> | <b>Total</b>     |
|---------------|------------------|---------------|------------------|---------------|------------------|
| July          | \$ 22,158,175.56 | July          | \$ 20,178,771.00 | July          | \$ 17,561,225.00 |
| August        |                  | August        | \$ 23,799,067.00 | August        | \$ 18,740,336.00 |
| September     |                  | September     | \$ 22,323,830.00 | September     | \$ 17,922,667.00 |
| October       |                  | October       | \$ 21,248,663.00 | October       | \$ 17,834,525.00 |
| November      |                  | November      | \$ 18,959,448.00 | November      | \$ 15,888,380.00 |
| December      |                  | December      | \$ 17,228,045.00 | December      | \$ 14,309,729.00 |
| January       |                  | January       | \$ 16,225,569.00 | January       | \$ 13,681,263.00 |
| February      |                  | February      | \$ 14,612,300.00 | February      | \$ 12,091,648.00 |
| March         |                  | March         | \$ 12,995,149.00 | March         | \$ 10,385,488.00 |
| April         |                  | April         | \$ 12,528,904.00 | April         | \$ 10,272,783.00 |
| May           |                  | May           | \$ 10,473,087.00 | May           | \$ 8,476,118.00  |
| June          |                  | June          | \$ 8,129,762.86  | June          | \$ 7,103,940.00  |