

**TOWN OF BOLTON
FINANCE COMMITTEE
REGULAR MEETING
7:15 P.M., THURSDAY, NOVEMBER 21, 2024
*TOWN HALL/ZOOM***

Finance Committee Members Present at Town Hall/Zoom: Chair Ross Lally, Member Rhea Klein, Member Ashley Phelan, Member Robert Morra, Member Amanda Gordon. Absent was Member Chris Connelly. Member Robert Munroe resigned effective November 19, 2024.

Staff Present Via Town Hall/Zoom: Chief Financial Officer Jill Collins, Town Administrator Jim Rupert, Board Clerk Mary Johnston, Board of Education Superintendent Kristin Heckt, Selectman Rodney Fourier

Others Present Via Town Hall/Zoom: Newly recommended Finance Committee Member Tyler Egner

1. Call to Order

R. Lally called the meeting to order at 7:15 p.m.

2. Public Participation: None

3. Approval of Minutes

3a. October 17, 2024, Regular Meeting

R. Morra MOVED to approve the October 17, 2024, Minutes. A. Phelan SECONDED. A. Gordon stated the time in the Minutes Heading should read "7:15 P.M. instead of "7:00 P.M." A. Gordon ABSTAINED. MOTION CARRIED 5:0:1 with the noted correction.

4. Elected Official and Town Staff Reports

4a. Tax Collection Summary

4b. Town Update

4c. Board of Education Update

4d. Other

5. Discussion regarding answers to audit questions

6. Ongoing Business

6a. Tax Issue

7. New Business

7a. Draft of 225 meeting calendar

A. Gordon MOVED to approve the 2025 Meeting Calendar. R. Morra SECONDED. A. Gordon suggested adding January 15, 2026, meeting to this calendar. After discussion, A. Gordon AMENDED her motion to include January 15, 2026, in the 2025 Meeting Calendar. R. Morra SECONDED the amendment. MOTION CARRIED 5:0:0 AS AMENDED.

7b. FY 2026 Audit Budget

A. Gordon MOVED to approve the FY 2026 Audit Budget in the amount of \$45,000. A. Phelan SECONDED. MOTION CARRIED UNANIMOUSLY 5:0:0.

7c. FY 2026 Finance Committee Budget

R. Morra MOVED to approve the FY 2026 Finance Committee Budget with Payroll increasing to \$2,300 from \$2,000. A. Gordon SECONDED. MOTION CARRIED UNANIMOUSLY 5:0:0.

7d. Discussion and possible appointment of new Finance Committee member

R. Lally stated Member Robert Munroe resigned from the Finance Committee effective November 19, 2024. R. Lally introduced the newly recommended Finance Committee Member Tyler Egner.

R. Morra MOVED for T. Egner to serve the unexpired term on the Finance Committee to November 18, 2025. A. Phelan SECONDED. MOTION CARRIED 5:0:0.

7e. Planning for budget presentation

8. Adjournment

R. Morra MOVED to adjourn the meeting at 8:55 p.m. A. Gordon SECONDED the motion. MOTION CARRIED UNANIMOUSLY 6:0:0.

Respectfully submitted by Mary J. Johnston

Mary J. Johnston

PLEASE SEE THE MINUTES OF SUBSEQUENT MEETINGS FOR CORRECTIONS TO THESE MINUTES AND ANY CORRECTIONS HERETO.

SEE ATTACHMENTS UNDER SEPARATE COVER.