

**TOWN OF BOLTON
FINANCE COMMITTEE
REGULAR MEETING
7:15 P.M., THURSDAY, NOVEMBER 21, 2024
*TOWN HALL/ZOOM***

Finance Committee Members Present at Town Hall/Zoom: Chair Ross Lally, Member Rhea Klein, Member Ashley Phelan, Member Robert Morra, Member Amanda Gordon. Absent was Member Chris Connelly. Member Robert Munroe resigned effective November 19, 2024.

Staff Present Via Town Hall/Zoom: Chief Financial Officer Jill Collins, Town Administrator Jim Rupert, Board Clerk Mary Johnston, Board of Education Superintendent Kristin Heckt, Selectman Rodney Fourier

Others Present Via Town Hall/Zoom: Newly recommended Finance Committee Member Tyler Egner

1. Call to Order

R. Lally called the meeting to order at 7:15 p.m.

2. Public Participation: None

3. Approval of Minutes

3a. October 17, 2024, Regular Meeting

R. Morra MOVED to approve the October 17, 2024, Minutes. A. Phelan SECONDED. A. Gordon stated the time in the Minutes Heading should read "7:15 P.M. instead of "7:00 P.M." A. Gordon ABSTAINED. MOTION CARRIED 5:0:1 with the noted correction.

4. Elected Official and Town Staff Reports

4a. Tax Collection Summary

J. Collins reported the tax collection report still shows the over payment which has not gone back yet. J. Collins stated her reports show cash on hand and that the reports are on target. J. Collins reported revenues are as expected at this time of the budget year but interest rates will be increasing slightly. J. Collins reported there are no issues with expenditures. Discussion was held on the election budget and the grants received from the State. J. Collins reported two small transfers were made to Payroll in October. J. Collins reported on the Interest Reports and General Fund Month End balances, which are looking positive.

4b. Town Update

R. Lally asked about the procedure for the demolition work on the Notch Road building. J. Rupert replied the Request for Proposals will be posted next week and bids will be due back on December 18, 2024. The contract will be awarded no later than December 24,

2024. A. Gordon reported \$1.4 million needs to be allocated before the end of the year. R. Lally added these are ARCA funds.

4c. Board of Education Update

K. Heckt reported 21% of the budget has been expended compared to 20% last year. K. Heckt shared that the school district is not fully staffed. K. Heckt reported the district will need to purchase 120 computers with new Microsoft Windows Operating Systems. K. Heckt reported the IDA Transition Support Activities Grant and IDA Extended Support for PARA Educators Stipends Grant was expended by September 30, 2024. R. Lally stated the Board of Selectmen's budget should also include computer purchases. R. Rupert replied the Town has a technology plan and the computers scheduled for updating should be easy to identify. A. Gordon asked about a \$24,000 grant that had been expended. K. Heckt replied they received Small Town Write to Read Grants that had to be expended by September 30, 2024 and both grants were for the new required K to 3 Reading program required by the State. K. Heckt was happy to report they are happy with the program selected. R. Morra stated there are no surprises with the reports. K. Heckt reported on the heating and water heater issues at Center School. J. Rupert explained the transformer was struck by lightning which caused the issues. K. Heckt asked if this Committee was handling CAPA. R. Lally replied yes and will be on the January 2026 agenda.

4d. Other

None.

5. Discussion regarding answers to audit questions

R. Lally reported A. Phelan and himself met with the Auditor and J. Collins. A. Phelan stated she found the Auditor extremely helpful to talk to and very transparent. A. Phelan stated she will put her recommendations in a summary report. R. Lally agreed with A. Phelan and will take the Auditor's advice on some procedures. A. Phelan stated her report will be on the updates to policies and procedures. R. Lally added the Auditor would like a head start on the information he needs for the tax issue. R. Lally stated the Auditor requested additional information with arrangements with contractors with regards to the Internal Revenue Service. J. Rupert added the other issue was the school activity calendar and the money from the self insurance dental plan.

6. Ongoing Business

6a. Tax Issue

R. Lally stated A. Gordon would like to do a final write-up on the tax issue. R. Lally stated there is a need for policies and procedures and there is proof there were some checks done on the sign off of the Grand List next year as part of the budget process. A. Gordon stressed the importance that the team works together and all agree on the numbers. R. Morra agreed it is a good time to establish a process to avoid issues in the future. J. Collins reported that checks will be mailed in December. Discussion was held on the process of issuing checks in batches and how this is not feasible with the computer system. R. Lally stated this discussion is for the benefit of the public so they understand the process. J.

Rupert added the administration is continuing to look at ways to streamline the check issuing process. J. Collins reported staff is working hard to get the checks out. R. Morra thanked staff for working to issue the checks.

7. New Business

7a. Draft of 2025 meeting calendar

R. Lally presented the draft of the 2025 Meeting Calendar to the Committee.

A. Gordon MOVED to approve the 2025 Meeting Calendar as presented. R. Morra SECONDED. J. Collins suggested adding January 15, 2026, meeting to this calendar. After discussion, A. Gordon AMENDED her motion to approve the calendar as presented with the addition of Thursday, January 15, 2026. R. Morra SECONDED the amendment. MOTION CARRIED UNANIMOUSLY 5:0:0 AS AMENDED.

7b. FY 2026 Audit Budget

R. Lally presented the FY 2026 Audit Budget for consideration. After discussion on the proposed budget, A. Gordon MOVED to allocate \$45,000 for the FY 2026 Budget for auditing services. A. Phelan SECONDED. MOTION CARRIED UNANIMOUSLY 5:0:0.

7c. FY 2026 Finance Committee Budget

R. Lally presented the FY 2026 Finance Committee Budget for consideration. R. Morra questioned the amount proposed for Payroll and wondered if it was adequate. R. Lally wondered if the amount should be increased.

R. Morra MOVED to raise Payroll from \$2,000 to \$2,300 and Advertising remain at \$200 and Office Operating remain at \$500 for a total of \$3,000. A. Gordon SECONDED. MOTION CARRIED UNANIMOUSLY 5:0:0.

7d. Discussion and possible appointment of new Finance Committee member

R. Lally stated Member Robert Munroe resigned from the Finance Committee effective November 19, 2024. R. Lally introduced the newly recommended Finance Committee Member Tyler Egnor. T. Egnor reported he moved to Bolton a few years ago, has a degree in Finance, has a landscaping business, worked in real estate and feels he has well-rounded background to serve on the Finance Committee. A. Gordon asked T. Egnor to share his thoughts on taxation. T. Egnor explained that he learned about how important taxes are for the operation of a town. T. Egnor stated he knows the town needs taxes, but should watch how the money is spent. T. Egnor is open to new ideas and new thoughts in investing for the future. R. Lally shared the Finance Committee is responsible for the Town's Bond Rating and the importance to taxation. R. Lally stated recruiting new businesses is important and T. Egnor agreed that is crucial to the Town's finances. A. Phelan stated she is appreciative of having someone new in town willing to be engaged. R. Morra and R. Klein agreed with that comment.

R. Morra MOVED to appoint T. Egnor to serve the unexpired term on the Finance Committee to November 18, 2025. A. Phelan SECONDED. MOTION CARRIED 5:0:0.

7e. Planning for budget presentation

R. Morra stated the format used for last year's budget presentation was a good base to work from, but the one thing he sees the mil rate discussion could be different on who makes the presentation. R. Lally stated the explanation will be simpler but the sell will be harder. R. Morra pointed out people are looking at the bottom line. A. Gordon stated it was discussed to have the Board of Selectmen and the Board of Education give their own presentations at the Finance Committee meeting. R. Morra would like to have comments back from both on this suggestion. K. Heckt asked if they would give their own presentations at the Public Hearing after presenting to the Finance Committee. R. Lally stated it is more of a perception change and explained how this could happen. R. Morra stated the issue is public participation during the budget process. K. Heckt asked if a blurb in the Bolton Bulletin on activities/audio of the Finance Committee for the public to view. R. Lally felt this was a good idea to increase the ways to inform the public. A. Gordon stated the importance of telling the story and the budget as the strategic plan. A. Gordon felt the Board of Education does a good job with their story but would like the Town to improve their format. R. Lally agreed that the Board of Selectmen needs to share more of their vision during the budget presentation. A. Gordon and R. Morra pointed out the cooperation between agencies that should be highlighted in the presentation. A. Gordon asked that the budget calendar for next year be advertised in the Bolton Bulletin. R. Lally added that flyers of the budget calendar be made available around the Town.

8. Adjournment

R. Morra MOVED to adjourn the meeting at 8:55 p.m. A. Gordon SECONDED the motion. MOTION CARRIED UNANIMOUSLY 6:0:0.

Respectfully submitted by Mary J. Johnston

Mary J. Johnston

PLEASE SEE THE MINUTES OF SUBSEQUENT MEETINGS FOR CORRECTIONS TO THESE MINUTES AND ANY CORRECTIONS HERETO.

SEE ATTACHMENTS UNDER SEPARATE COVER.

**TAX COLLECTOR
11.30.24**

	ADOPTED	REVISED	COLLECTIONS YTD	REFUNDS	RETURNED PAYMENTS	TAX COLL. TRANSFERS	NET COLLECTION 11.30.24	PERCENTAGE COLLECTED FY 25 BUDGET
CURRENT YR.LEVY	\$ 16,848,510.00	\$ 16,848,510.00	\$ 18,123,648.36	\$ (36,879.66)	\$ (65,522.37)	\$ (11,951.14)	\$ 18,009,295.19	106.89%
MOTOR VEHICLE	\$ 1,689,405.00	\$ 1,689,405.00	\$ 1,643,241.90	\$ (8,798.47)	\$ (11,083.74)	\$ 10,509.00	\$ 1,633,868.69	96.71%
SUPP.MV LEVY	\$ 175,000.00	\$ 175,000.00	-	\$ -	\$ -	\$ -	\$ -	0.00%
SUB TOTAL	\$ 18,712,915.00	\$ 18,712,915.00	\$ 19,766,890.26	\$ (45,678.13)	\$ (76,606.11)	\$ (1,442.14)	\$ 19,643,163.88	104.97%
PRIOR YEARS	\$ 75,000.00	\$ 75,000.00	\$ 58,449.97	\$ (2,255.68)	\$ -	\$ 561.20	\$ 56,755.49	75.67%
INTEREST & FEES	\$ 65,000.00	\$ 65,000.00	\$ 36,022.40	\$ -	\$ (60.25)	\$ 880.94	\$ 36,843.09	56.68%
TOTAL	\$ 18,852,915.00	\$ 18,852,915.00	\$ 19,861,362.63	\$ (47,933.81)	\$ (76,666.36)	\$ -	\$ 19,736,762.46	104.69%

PREVIOUS YEAR CURRENT YR LEVY COLLECTED

7.31.2024	8.31.2024	9.30.2024	10.31.2024	11.30.2024	12.31.2024
89.16%	105.15%	106.56%	106.83%	106.89%	
1.31.2025	2.28.25	3.31.2025	4.30.2025	5.31.2025	6.30.2025
7.31.2023	8.31.2023	9.30.2023	10.31.2023	11.30.2023	12.31.2023
80.73%	99.99%	100.34%	100.45%	100.54%	100.77%
1.31.2024	2.28.2024	3.31.2024	4.30.2024	5.31.2024	6.30.2024
100.85%	100.92%	100.94%	100.96%	100.06%	100.15%

Town of Bolton - FY2025 Revenue Statement - November 30, 2024

	Adopted Budget	Revised Revenues	Actual to Date	Balance Due To Adopted Budget	Balance Due To Revised Forecast	% COLLECTION TO REVISED FORECAST
General Fund Revenue						
Property Taxes						
Current Property Tax	\$16,848,510.00	\$16,848,510.00	\$18,009,295.19	\$1,160,785.19	\$1,160,785.19	106.89%
Motor Vehicle Tax	\$1,689,405.00	\$1,689,405.00	\$1,633,868.69	(\$55,536.31)	(\$55,536.31)	96.71%
Supplemental MV Lev	\$175,000.00	\$175,000.00	\$0.00	(\$175,000.00)	(\$175,000.00)	0.00%
Prior Year's Taxes	\$75,000.00	\$75,000.00	\$56,755.49	(\$18,244.51)	(\$18,244.51)	75.67%
Interest & Fees	\$65,000.00	\$65,000.00	\$36,843.09	(\$28,156.91)	(\$28,156.91)	56.68%
Total Taxes	\$18,852,915.00	\$18,852,915.00	\$19,736,762.46	\$883,847.46	\$883,847.46	104.69%
State of Connecticut						
Education Grants						
ECS	\$2,683,216.00	\$2,683,216.00	\$670,804.00	(\$2,012,412.00)	(\$2,012,412.00)	25.00%
Adult Education	\$5,756.00	\$5,756.00	\$3,915.00	(\$1,841.00)	(\$1,841.00)	68.02%
Total State of CT Ed	\$2,688,972.00	\$2,688,972.00	\$674,719.00	(\$2,014,253.00)	(\$2,014,253.00)	25.09%
Other Grants						
Municipal Transition Grant	\$729,620.00	\$729,620.00	\$729,620.35	\$0.35	\$0.35	100.00%
Municipal Revenue Sharing	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
Pilot: New Tiered Reimb.	\$37,676.00	\$37,676.00	\$37,676.17	\$0.17	\$0.17	100.00%
Disabled	\$883.00	\$883.00	\$0.00	(\$883.00)	(\$883.00)	0.00%
Veterans Grant	\$2,750.00	\$2,750.00	\$0.00	(\$2,750.00)	(\$2,750.00)	0.00%
Pequot	\$3,244.00	\$3,244.00	\$0.00	(\$3,244.00)	(\$3,244.00)	0.00%
Misc. State/Federal Grants	\$5,000.00	\$5,000.00	\$5,021.00	\$21.00	\$21.00	100.42%
DOT Transportation Grant	\$11,825.00	\$11,825.00	\$3,941.00	(\$7,884.00)	(\$7,884.00)	33.33%
Municipal Projects	\$24,859.00	\$24,859.00	\$0.00	(\$24,859.00)	(\$24,859.00)	0.00%
Municipal Stabilization	\$11,053.00	\$11,053.00	\$11,053.00	\$0.00	\$0.00	100.00%
Law Enforcement	\$1,500.00	\$1,500.00	\$560.00	(\$940.00)	(\$940.00)	37.33%
Total Other Grants	\$828,410.00	\$828,410.00	\$787,871.52	(\$40,538.48)	(\$40,538.48)	95.11%
Other Town Revenue						
Tuition	\$92,020.00	\$92,020.00	\$32,757.86	(\$59,262.14)	(\$59,262.14)	35.60%
Town Clerk	\$75,000.00	\$75,000.00	\$54,004.28	(\$20,995.72)	(\$20,995.72)	72.01%
Selectmen Fees	\$13,500.00	\$13,500.00	\$4,546.00	(\$8,954.00)	(\$8,954.00)	33.67%
Building Official Fees	\$75,000.00	\$75,000.00	\$52,061.73	(\$22,938.27)	(\$22,938.27)	69.42%
Library	\$1,000.00	\$1,000.00	\$478.39	(\$521.61)	(\$521.61)	47.84%
Building Official Service	\$95,000.00	\$95,000.00	\$27,264.33	(\$67,735.67)	(\$67,735.67)	28.70%
Misc. Revenue	\$12,000.00	\$12,000.00	\$12,903.07	\$903.07	\$903.07	107.53%
Telephone	\$10,500.00	\$10,500.00	\$0.00	(\$10,500.00)	(\$10,500.00)	0.00%
Interest	\$460,000.00	\$460,000.00	\$283,503.04	(\$176,496.96)	(\$176,496.96)	61.63%
Rental	\$34,574.00	\$34,574.00	\$10,035.00	(\$24,539.00)	(\$24,539.00)	29.02%
Shared Services-Assessor	\$60,339.00	\$60,339.00	\$15,084.75	(\$45,254.25)	(\$45,254.25)	25.00%
Senior Donations	\$0.00	\$0.00	\$200.00	\$200.00	\$200.00	100.00%
Total Other Town Revenue	\$928,933.00	\$928,933.00	\$492,838.45	(\$436,094.55)	(\$436,094.55)	53.05%
TOTAL GENERAL FUND	\$23,299,230.00	\$23,299,230.00	\$21,692,191.43	(\$1,607,038.57)	(\$1,607,038.57)	93.10%

	Adopted Budget	Revised Revenues	Actual to Date	Balance Due To Adopted Budget	Balance Due To Revised Forecast	% COLLECTION TO REVISED FORECAST
BOARD OF EDUCATION						
Excess Cost Grant	\$73,754.00	\$73,754.00	\$0.00	(\$73,754.00)	(\$73,754.00)	0.00%
State & Federal Grants	\$212,900.00	\$212,900.00	\$108,226.57	(\$104,673.43)	(\$104,673.43)	50.83%
SHEFF	\$67,200.00	\$67,200.00	\$9,145.80	(\$58,054.20)	(\$58,054.20)	13.61%
CHOICE Grant	\$420,000.00	\$420,000.00	\$0.00	(\$420,000.00)	(\$420,000.00)	0.00%
TEAM	\$800.00	\$800.00	\$0.00	(\$800.00)	(\$800.00)	0.00%
ARP ESSER Small Town	\$0.00	\$0.00	\$24,142.80	\$24,142.80	\$24,142.80	N/A
Donations	\$0.00	\$0.00	\$2,700.00	\$2,700.00	\$2,700.00	100.00%
Total Board of Education	\$774,654.00	\$774,654.00	\$144,215.17	(\$630,438.83)	(\$630,438.83)	18.62%
ADDITIONAL TOWN GRANTS						
Town Aid Roads	\$	199,004.00	\$99,502.11	(\$99,501.89)	(\$99,501.89)	50.00%
Total Additional Town Grants	\$199,004.00	\$199,004.00	\$99,502.11	(\$99,501.89)	(\$99,501.89)	50.00%
TOTAL BOARD OF	\$973,658.00	\$973,658.00	\$243,717.28	(\$729,940.72)	(\$729,940.72)	25.03%

FY2025

INTEREST REPORT

**Month Accumulative Monthly
Total interest
received**

July	\$ 27,887.24	\$ 27,887.24	\$ 27,887.24
August	\$ 97,033.42	\$ 69,146.18	
September	\$ 166,016.64	\$ 68,983.22	
October	\$ 228,403.09	\$ 62,386.45	
November	\$ 283,503.04	\$ 55,099.95	
December			
January			
February			
March			
April			
May			
June			

Month end balances in general fund

FY2025		FY2024		FY2023		Total
Total		Total		Total		Total
July	\$ 22,158,175.56	July	\$ 20,178,771.00	July	\$ 17,561,225.00	
August	\$ 24,316,512.93	August	\$ 23,799,067.00	August	\$ 18,740,336.00	
September	\$ 22,848,604.91	September	\$ 22,323,830.00	September	\$ 17,922,667.00	
October	\$ 22,074,924.51	October	\$ 21,248,663.00	October	\$ 17,834,525.00	
November		November	\$ 18,959,448.00	November	\$ 15,888,380.00	
December		December	\$ 17,228,045.00	December	\$ 14,309,729.00	
January		January	\$ 16,225,569.00	January	\$ 13,681,263.00	
February		February	\$ 14,612,300.00	February	\$ 12,091,648.00	
March		March	\$ 12,995,149.00	March	\$ 10,385,488.00	
April		April	\$ 12,528,904.00	April	\$ 10,272,783.00	
May		May	\$ 10,473,087.00	May	\$ 8,476,118.00	
June		June	\$ 8,129,762.86	June	\$ 7,103,940.00	

FY2025 November 26, 2024		Adopted Budget	Revised Budget	Expense YTD	Balance	Encumbrance	Unexpended	% Expensed	FY24	FY23	FY22
Administration	\$ 754,500.00	\$ 754,500.00	\$ 754,500.00	\$ 262,896.46	\$ 491,603.54	\$ 2,839.17	\$ 488,764.37	35.22%	38.34%	25.48%	30.43%
Board of Finance	\$ 2,700.00	\$ 2,700.00	\$ 2,700.00	\$ 175.00	\$ 2,525.00	\$ -	\$ 2,525.00	6.48%	7.14%	10.25%	10.49%
Financial Administration	\$ 262,074.00	\$ 262,074.00	\$ 262,074.00	\$ 95,804.44	\$ 166,269.56	\$ -	\$ 166,269.56	36.56%	38.93%	38.30%	38.69%
Auditing	\$ 45,000.00	\$ 45,000.00	\$ 45,000.00	\$ -	\$ 45,000.00	\$ -	\$ 45,000.00	0.00%	0.00%	0.00%	0.00%
Assessor	\$ 164,721.00	\$ 164,721.00	\$ 164,721.00	\$ 65,758.23	\$ 98,962.77	\$ 400.00	\$ 98,562.77	40.16%	37.05%	35.01%	33.83%
Tax Collector	\$ 96,534.00	\$ 96,534.00	\$ 96,534.00	\$ 38,168.61	\$ 58,365.39	\$ -	\$ 58,365.39	39.54%	36.80%	38.13%	41.20%
Fringe Benefits	\$ 1,051,480.00	\$ 1,051,480.00	\$ 1,051,480.00	\$ 430,928.52	\$ 620,551.48	\$ -	\$ 620,551.48	40.98%	44.14%	35.02%	38.27%
Town Clerk	\$ 146,209.00	\$ 146,209.00	\$ 146,209.00	\$ 57,827.42	\$ 88,381.58	\$ 4,774.00	\$ 83,607.58	42.82%	43.94%	43.47%	43.30%
Land Use	\$ 382,844.00	\$ 382,844.00	\$ 382,844.00	\$ 132,851.87	\$ 249,992.13	\$ 24,936.52	\$ 225,055.61	41.21%	43.60%	34.97%	35.13%
Planning & Zoning	\$ 4,000.00	\$ 4,000.00	\$ 4,000.00	\$ 522.88	\$ 3,477.12	\$ -	\$ 3,477.12	13.07%	11.76%	32.56%	12.91%
Zoning Board of Appeals	\$ 1,650.00	\$ 1,650.00	\$ 1,650.00	\$ 303.57	\$ 1,346.43	\$ -	\$ 1,346.43	18.40%	13.14%	8.45%	2.10%
Property Insurance	\$ 159,450.00	\$ 159,450.00	\$ 159,450.00	\$ 63,328.00	\$ 96,122.00	\$ -	\$ 96,122.00	39.72%	39.57%	40.26%	41.52%
Probate	\$ 7,476.00	\$ 7,476.00	\$ 7,476.00	\$ -	\$ 7,476.00	\$ -	\$ 7,476.00	0.00%	83.48%	0.00%	0.00%
Inlands/Wetlands	\$ 2,235.00	\$ 2,235.00	\$ 2,235.00	\$ 547.93	\$ 1,687.07	\$ -	\$ 1,687.07	24.52%	15.66%	18.46%	21.21%
Economic Development	\$ 5,000.00	\$ 5,000.00	\$ 5,000.00	\$ -	\$ 5,000.00	\$ -	\$ 5,000.00	0.00%	0.00%		
Elections	\$ 138,878.00	\$ 138,878.00	\$ 138,878.00	\$ 47,848.55	\$ 91,029.45	\$ 1,035.00	\$ 89,994.45	35.20%	19.85%	49.62%	40.52%
Police	\$ 301,300.00	\$ 301,300.00	\$ 301,300.00	\$ 3,314.55	\$ 297,985.45	\$ -	\$ 297,985.45	1.10%	0.00%	0.21%	1.77%
Fire Commission	\$ 287,514.00	\$ 287,514.00	\$ 287,514.00	\$ 84,523.18	\$ 202,990.82	\$ 72,315.30	\$ 130,675.52	54.55%	57.02%	49.12%	50.36%
Animal Control	\$ 10,000.00	\$ 10,000.00	\$ 10,000.00	\$ -	\$ 10,000.00	\$ -	\$ 10,000.00	0.00%	100.00%	96.77%	0.00%
Fire Marshal	\$ 29,900.00	\$ 29,900.00	\$ 29,900.00	\$ 10,019.42	\$ 19,880.58	\$ -	\$ 19,880.58	33.51%	24.67%	20.52%	23.91%
Emergency Management	\$ 11,165.00	\$ 11,165.00	\$ 11,165.00	\$ 2,028.98	\$ 9,136.02	\$ -	\$ 9,136.02	18.17%	17.73%	45.55%	34.03%
Highways and Streets	\$ 1,073,967.00	\$ 1,073,967.00	\$ 1,073,967.00	\$ 208,228.06	\$ 865,738.94	\$ 166,520.53	\$ 699,218.41	34.89%	44.97%	54.32%	35.53%
Public Building Commission	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	0.00%	3.30%	0.00%
Parks/Town Building Ops	\$ 826,308.00	\$ 826,308.00	\$ 826,308.00	\$ 274,946.12	\$ 551,361.88	\$ 11,362.11	\$ 539,999.77	34.65%	38.84%	31.55%	33.35%
Public Health Admin	\$ 28,409.00	\$ 28,409.00	\$ 28,409.00	\$ 14,350.98	\$ 14,058.02	\$ -	\$ 14,058.02	50.52%	49.29%	50.48%	47.84%
Veterans' Commission	\$ 600.00	\$ 600.00	\$ 600.00	\$ 127.63	\$ 472.37	\$ -	\$ 472.37	21.27%	0.00%		
Seniors / Social Services	\$ 184,642.00	\$ 184,642.00	\$ 184,642.00	\$ 76,152.87	\$ 108,489.13	\$ 4,365.00	\$ 104,124.13	43.61%	39.26%	40.54%	40.31%
Library	\$ 313,067.00	\$ 313,067.00	\$ 313,067.00	\$ 136,024.76	\$ 177,042.24	\$ 15,635.45	\$ 161,406.79	48.44%	48.27%	44.41%	48.05%
Recreation	\$ 6,000.00	\$ 6,000.00	\$ 6,000.00	\$ -	\$ 6,000.00	\$ -	\$ 6,000.00	0.00%	0.00%		
Conservation	\$ 2,305.00	\$ 2,305.00	\$ 2,305.00	\$ 790.00	\$ 1,515.00	\$ -	\$ 1,515.00	34.27%	40.14%	35.98%	31.41%
Waste Collection	\$ 727,830.00	\$ 727,830.00	\$ 727,830.00	\$ 255,790.67	\$ 472,039.33	\$ 300.00	\$ 471,739.33	35.19%	36.93%	32.10%	39.75%
Totals	\$ 7,027,758.00	\$ 7,027,758.00	\$ 7,027,758.00	\$ 2,263,258.70	\$ 4,764,499.30	\$ 304,483.08	\$ 4,460,016.22	36.54%	37.15%	24.33%	29.01%

FY2025 Transfers for Novmeber

\$ 2,000.00	To	Other Payroll - Building & Land Use	From	Payroll - Building & Land Use
<i>Transfer to satisfy payroll for part-time payroll</i>				
\$ 170.00	To	CT Firefighter Cancer Relief Fund - Fire Comm	From	Dues & Fees - Fire Comm.
<i>Transfer to CT FF cancer fund</i>				
\$ 42.85	To	Payroll - Assessor	From	Printing & Binding - Assessor
<i>To cover Assistant's overtime pay</i>				

1. In the FY 2022 auditor's report, there was a qualified opinion on the aggregate remaining fund information and more importantly, an adverse opinion on discretely presented component units. Mgmt had indicated this adverse opinion had been around for a number of years and that it related to the Bolton Fire Department. The FY 2023 auditor's report appears to have a clean opinion. Can we discuss what has evolved from the prior year that now supports a clean opinion?

Additionally, I see there is a separate disclosure on page 18 in Note 1 on the Fire Department and it appears to be judgmental. Can we discuss the significant management judgments involved so we can understand as a Board the evolution of this issue and the context a bit more? It has been a focus area of the Board in past meetings so the discussion would be helpful.

2. Can we discuss the 3 significant deficiencies in internal control? It would be helpful if you could lead the discussion of what a significant deficiency means to the Board and the context around the 3 that have been identified (some are repeat for quite some time). I think the Board needs to have a follow-on discussion with mgmt on the risk and how to support a remediation plan as some of these deficiencies have been outstanding for a number of years.

3. While not in scope for the FY23 financial statement audit, I presume you are aware of the tax assessment issue we have had in 2024. Do you have an early view on whether this would be considered a significant deficiency in internal controls? It would be helpful to have your view on process recommendations.