



TOWN OF BOLTON, CONNECTICUT

PUBLIC HEARING ON

APRIL 22, 2025

PROPOSED BUDGET FOR FISCAL YEAR ENDING

June 30, 2026

Total – Capital Improvements.....	\$ 1,069,016.00
Total – Debt Service.....	\$ 1,423,321.00
Total – Contingency Fund.....	\$ 50,000.00
Total – Board of Selectmen.....	\$ 7,408,870.00
Total – Board of Education.....	\$ 17,312,903.00

TOTAL EXPENDITURES..... \$27,264,110.00

TOWN OF BOLTON
MIL RATE CALCULATION
FISCAL YEAR 2026

EXPENDIUTRES:

Capital Improvements	\$ 1,069,016
Debt Service	\$ 1,423,321
Contingency Fund	\$ 50,000
Board of Selectmen	\$ 7,408,870
Board of Education	\$ 17,312,903
TOTAL EXPENDITURES	\$ 27,264,110

REVENUES:

Property Taxes, Interest & Fees	\$ 21,864,274
Other Town Revenue	\$ 1,246,868
State & Federal Grants	\$ 2,749,304
FY2025 Surplus	\$ 1,403,664
TOTAL REVENUES	\$ 27,264,110

Real Estate/Property Tax FY2025

Motor Vehicle Tax FY2025

Real Estate /Property **(Proposed FY2026)**

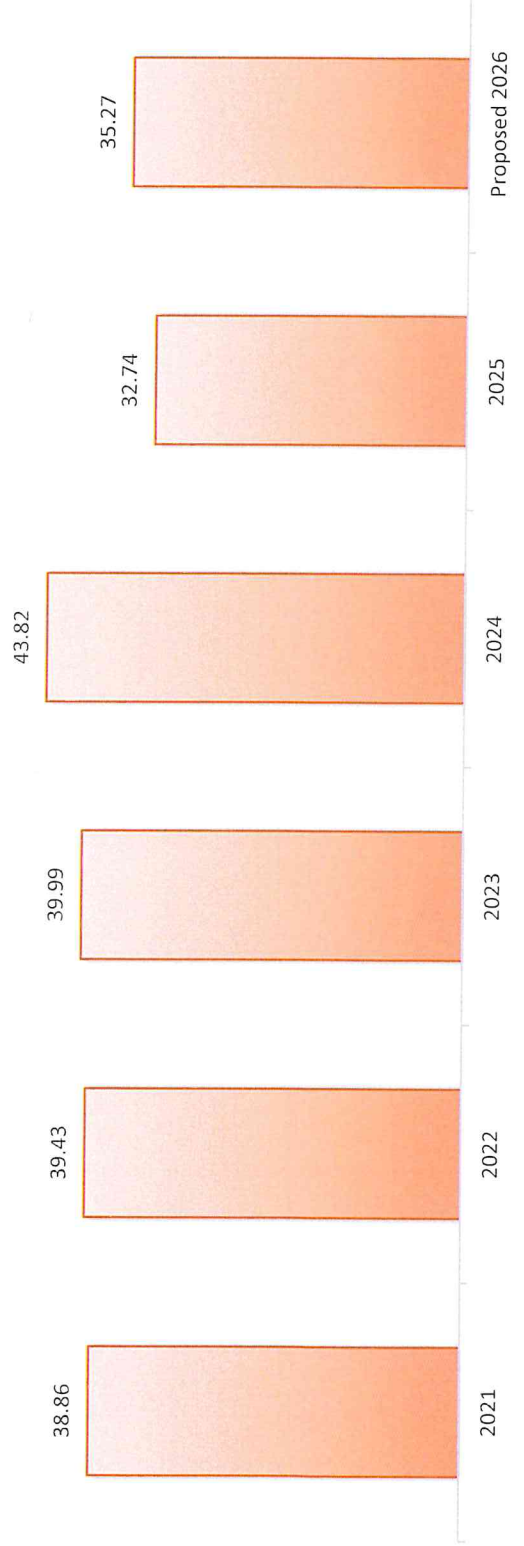
Motor Vehicle Tax FY2026 **(State Cap)**

	32.74
	32.46
	35.27
	32.46

Real Estate/Personal Property Tax Mil Rate increase **(Proposed)**

Real Estate/Personal Property Tax Mil Rate Percentage increase **(Proposed)**

	2.53
	7.72%



TOWN OF BOLTON'S PROPOSED BUDGET FOR FY2026 STATEMENT 1

	<u>Unaudited FY2024</u>	<u>Adopted Budget FY2025</u>	<u>Revised Budget FY2025</u>	<u>Proposed Budget FY2026</u>
Estimated Cash Surplus Available for Appropriation	2,370,543	2,373,869	3,335,442	1,663,974
Less Reserve for Fund Balance				
Finance Committee Formula for projected surplus	(250,106)	(50,000)	(50,000)	(50,000)
Less Assigned Fund Balance				
Cash Available	2,120,437	2,323,869	3,285,442	1,613,974
REVENUE (STATEMENT A)				
General Property Tax	19,800,274	18,712,915	18,945,102	21,458,964
Other Revenues	4,698,387	4,586,315	5,056,529	3,941,172
Deferred Taxes				
Total	24,498,661	23,299,230	24,001,631	25,400,136
NON-REVENUE RECEIPTS				
Adjustments for Temporary Loans		250,000	250,000	250,000
TOTAL REVENUES AND NON-REVENUE RECEIPTS	26,619,098	23,549,230	24,251,631	25,650,136
TOTAL MEANS OF FINANCING	26,619,098	25,873,099	27,537,073	27,264,110
EXPENDITURE SUMMARY				
Capital Improvements	510,813	826,250	826,250	1,069,016
Debt Service	1,115,432	1,372,934	1,372,934	1,423,321
Board of Selectmen	6,373,426	7,077,758	7,077,758	7,408,870
Contingency	0	50,000	50,000	50,000
Board of Education	15,283,985	16,546,157	16,546,157	17,312,903
TOTAL EXPENDITURES	23,283,656	25,873,099	25,873,099	27,264,110
Cash Available	3,335,442		1,663,974	

TOWN OF BOLTON'S PROPOSED BUDGET FOR FY2026 STATEMENT A

	Unaudited FY2024	Adopted Budget FY2025	Revised Budget FY2025	Proposed Budget FY2026
REVENUES				
PROPERTY TAXES & FEES				
Property Tax Current Year-Levy	17,826,837	16,848,510	17,065,213	19,638,553
Motor Vehicle - Levy	1,783,125	1,689,405	1,689,405	1,645,411
Supplemental M.V. Levy	190,312	175,000	190,484	175,000
Adjusted Current Year's Levy	19,800,274	18,712,915	18,945,102	21,458,964
Prior Year Taxes	161,472	75,000	107,018	85,000
Interest & Fees on Property Tax	92,438	65,000	73,802	65,000
TOTAL	20,054,184	18,852,915	19,125,922	21,608,964
OTHER TOWN REVENUE				
Building Official Fees	117,151	75,000	85,000	75,000
Library	1,314	1,000	1,000	1,000
Building Official Services	105,833	95,000	173,640	231,742
Selectmen's Fees	18,776	13,500	13,500	13,500
Telephone	10,684	10,500	69,861	70,000
Town Clerk	95,017	75,000	90,000	85,000
Tuition	90,986	92,020	130,000	79,105
Miscellaneous Revenue	26,517	12,000	21,000	12,000
Interest	506,212	460,000	480,000	375,000
Rental	35,174	34,574	34,574	34,574
Senior Donations	745	0	240	0
Shared Services-Assessor	58,582	60,339	60,339	64,947
Unexpended FY25 Town Budget	0	0	25000	0
Unexpended FY25 BOE Budget	0	0	150000	0
Unexpended FY25 Contingency	0	0	25000	0
TOTAL	1,066,991	928,933	1,359,154	1,041,868
STATE & FEDERAL				
EDUCATION GRANTS				
Educational Cost Sharing (ECS)	2,675,373	2,683,216	2,683,216	2,637,797
Adult Education	5,756	5,756	5,993	5,686
TOTAL	2,681,129	2,688,972	2,689,209	2,643,483

**TOWN OF BOLTON'S PROPOSED BUDGET FOR FY2026
STATEMENT A**

	Unaudited FY2024	Adopted Budget FY2025	Revised Budget FY2025	Proposed Budget FY2026
<u>STATE & FEDERAL GRANTS</u>				
<u>EXCLUDING EDUCATION</u>				
Municipal Transition Grant	469,204	729,620	729,620	17,094
PILOT: New Tiered Reimbursement	34,383	37,676	37,676	28,746
Municipal Revenue Sharing	130,866	0	0	0
Veteran's Grant	2,761	2,750	1,866	2,000
Disabled	883	883	662	500
Miscellaneous State/Federal Grants	5,619	5,000	5,041	5,000
Mash. Pequot	3,244	3,244	3,244	3,244
DOT Transportation Grant	11,825	11,825	11,825	11,825
Municipal Projects	24,859	24,859	24,859	24,859
Municipal Stabilization	11,053	11,053	11,053	11,053
Law Enforcement	1,660	1,500	1,500	1,500
TOTAL	696,357	828,410	827,346	105,821

**TOTAL REVENUES EXCLUDING
TAXES, INTEREST & FEES**

4,444,477	4,446,315	4,875,709	3,791,172
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**GRAND TOTAL EXCLUDING CURRENT
TAX LEVY COLLECTION**

4,698,387	4,586,315	5,056,529	3,941,172
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GRAND TOTAL REVENUES

24,498,661	23,299,230	24,001,631	25,400,136
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TOWN OF BOLTON'S PROPOSED BUDGET FOR FY2026 STATEMENT B

	Unaudited FY2024	Adopted Budget FY2025	Revised Budget FY2025	Proposed Budget FY2026	\$ Change	% Change
Government						
1 Administration	671,985	754,500	754,500	779,208	24,708	3.27%
2 Board of Finance	1,621	2,700	2,700	3,000	300	11.11%
3 Finance Department	233,824	262,074	262,074	250,595	(11,479)	-4.38%
4 Auditing Services	30,500	45,000	45,000	45,000	0	0.00%
5 Assessor	152,494	164,721	164,721	168,832	4,111	2.50%
6 Tax Collector	88,050	96,534	96,534	106,010	9,476	9.82%
7 Personnel Services	956,637	1,051,480	1,051,480	1,191,467	139,987	13.31%
9 Town Clerk	141,177	146,209	146,209	150,756	4,547	3.11%
10 Building & Land Use	351,498	382,844	382,844	477,150	94,306	24.63%
11 Planning & Zoning Commission	2,322	4,000	4,000	4,000	0	0.00%
12 Zoning Board of Appeals	782	1,650	1,650	1,650	0	0.00%
13 Insurance	112,389	159,450	159,450	177,363	17,913	11.23%
14 Probate Court	6,059	7,476	7,476	7,000	(476)	-6.37%
15 Inland/Wetland Commission	1,089	2,235	2,235	2,235	0	0.00%
16 Economic Development	2,500	5,000	5,000	5,000	0	0.00%
17 Elections	57,177	138,878	138,878	119,329	(19,549)	-14.08%
19 Police Protection	275,378	301,300	301,300	301,300	0	0.00%
20 Fire Commission	249,743	287,514	287,514	296,089	8,575	2.98%
21 Animal Control	6,500	10,000	10,000	10,000	0	0.00%
22 Fire Marshal	25,314	29,900	29,900	31,990	2,090	6.99%
23 Emergency Management	5,854	11,165	11,165	11,320	155	1.39%
24 Highway Department	1,027,069	1,073,967	1,073,967	1,073,967	0	0.00%
26 Town Building Operations	777,637	826,308	826,308	866,019	39,711	4.81%
27 Public Health	28,533	28,409	28,409	29,730	1,321	4.65%
28 Veterans' Commission	0	600	600	600	0	0.00%
29 Senior & Social Services	162,711	184,642	184,642	197,643	13,001	7.04%
30 Library	292,473	313,067	313,067	320,647	7,580	2.42%
31 Recreation Services	11,144	6,000	6,000	0	(6,000)	-100.00%
32 Conservation Commission	2,035	2,305	2,305	3,140	835	36.23%
33 Refuse Services	648,931	727,830	727,830	727,830	0	0.00%
70 Transfer Out- Separation Fund	50,000	50,000	50,000	50,000	0	0.00%
Total Town Government	6,373,426	7,077,758	7,077,758	7,408,870	331,112	4.68%

TOWN OF BOLTON'S PROPOSED BUDGET FOR FY2026

STATEMENT B

	Unaudited FY2024	Adopted Budget FY2025	Revised Budget FY2025	Proposed Budget FY2026	\$ Change	% Change
Contingency	0	50,000	50,000	50,000	0	0.00%
55 Capital Reserve						
Equipment (BOS)	16,000	27,000	27,000	40,100	13,100	48.52%
Vehicle Replacements (BOS)	32,000	20,000	20,000	212,000	192,000	960.00%
Vehicle Replacements (BOE)	0	80,000	80,000	70,000	(10,000)	-12.50%
Natural Gas Infrastructure	31,000	30,000	30,000	0	(30,000)	-100.00%
Demolition NRMCM	0	174,577	174,577	0	(174,577)	-100.00%
BOE HVAC Assessment	33,000	16,000	16,000	12,000	(4,000)	-25.00%
Reevaluation	11,000	11,000	11,000	11,600	600	5.45%
Herrick Park Soccer Fields	30,000	12,000	12,000	0	(12,000)	-100.00%
High School Garage	105,000	0	0	0	0	N/A
Modular Office	42,780	18,223	18,223	53,000	34,777	190.84%
Town Wide Facility Study	75,000	0	0	0	0	N/A
Grant Match	0	50,000	50,000	0	(50,000)	-100.00%
BCS Fire Alarm System Upgrade	40,000	0	0	0	0	N/A
High School Fire Alarm System Upgrade	55,000	0	0	0	0	N/A
High School Geothermal Pump	21,600	0	0	0	0	N/A
Indian Notch Reclaim Basketball	0	29,325	29,325	0	(29,325)	-100.00%
Fire Commission Strategic Plan	0	25,000	25,000	0	(25,000)	-100.00%
High School ADA Transition Pads	0	108,125	108,125	0	(108,125)	-100.00%
BCS Phase #2 Energy Management System	0	0	0	410,000	410,000	N/A
Facilities, Infrastructure and Operations	0	225,000	225,000	0	(225,000)	-100.00%
Bolton Heritage Farm Building Restoration	0	0	0	0	0	N/A
Firehouse Roof	0	0	0	38,000	38,000	100.00%
Town Hall Doors	0	0	0	20,000	20,000	100.00%
Town Hall Exterior Painting	0	0	0	0	0	N/A
Bolton Heritage Trail Grant	0	0	0	50,000	50,000	100.00%
Lyman Road Bridge Construction	0	0	0	170,000	170,000	100.00%
Fire Commission Ehyraulic Equipment	0	0	0	32,000	32,000	100.00%
Reallocated Past Capital Reserve	0	0	0	(49,684)	(49,684)	N/A
Total Capital Reserve Fund	492,380	826,250	826,250	1,069,016	242,766	29.38%
56 Capital Improvements - Current						
Total Capital Improvements	18,433	0	0	0	0	N/A
Capital Totals	510,813	826,250	826,250	1,069,016	242,766	29.38%

TOWN OF BOLTON'S PROPOSED BUDGET FOR FY2026 STATEMENT B

	Unaudited FY2024	Adopted Budget FY2025	Revised Budget FY2025	Proposed Budget FY2026	\$ Change	% Change
59 Loans/Notes/Bonds/Expenses						
Expenditures	14,294	20,000	20,000	20,000	0	0.00%
60 Temporary Loans						
Temp. Loans in Anticip. of Taxes	0	250,000	250,000	250,000	0	N/A
61 Outstanding Short Term Notes						
	0	10	10	10	0	N/A
62 Redemption of Bonds - Long Term Debt						
Bolton High School Bond I/Refunded	445,000	460,000	460,000	475,000	15,000	3.26%
Bolton High School Bond II/Refunded	230,000	235,000	235,000	240,000	5,000	2.13%
BCS Projects/Fire Truck/ Barn	170,000	170,000	170,000	170,000	0	0.00%
Fire Truck Loan	0	0	0	35,000	35,000	100.00%
Bond I (School Capital)	(155,345)	(182,154)	(182,154)	(153,180)	28,974	-15.91%
Totals	689,655	682,846	682,846	766,820	83,974	12.30%
65 Interest Pymt-Temporary Loans						
	0	10	10	10	0	N/A
66 Interest - Short Term Notes						
	0	10	10	10	0	N/A
67 Interest Payment - Long Term Debt						
Bolton High School Bond I/Refunded	155,300	139,425	139,425	121,913	(17,512)	-12.56%
Bolton High School Bond II/Refund	42,383	37,783	37,783	33,083	(4,700)	-12.44%
BCS Projects/Fire Truck/ Barn	23,800	17,850	17,850	11,475	(6,375)	-35.71%
Fire Truck Loan/Interest	0	35,000	35,000	30,000	(5,000)	100.00%
Totals	221,483	230,058	230,058	196,471	(33,587)	-14.60%
68 BLRWPCA						
	190,000	190,000	190,000	190,000	0	0.00%
DEBT SERVICE TOTALS	1,115,432	1,372,934	1,372,934	1,423,321	50,387	3.67%

TOWN OF BOLTON'S PROPOSED BUDGET FOR FY2026

STATEMENT B

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	* Unaudited FY2024	Adopted Budget FY2025	Revised Budget FY2025	Proposed Budget FY2026	\$ Change	% Change
BOARD OF EDUCATION						
1 Salaries and Wages						
Administration		1,853,218	1,853,218		(1,853,218)	-100.00%
Census		18.0	18.0			
Teacher		6,624,299	6,624,299		(6,624,299)	-100.00%
Census		82.1	82.1			
Instructional Assistant		632,139	632,139		(632,139)	-100.00%
Census		21.0	21.0			
Operation & Maintenance		584,598	584,598		(584,598)	-100.00%
Census		10.0	10.0			
Nurse-OT-PT/BCBA		243,328	243,328		(243,328)	-100.00%
Census		3.4	3.4			
Extra Curricular		352,422	352,422		(352,422)	-100.00%
Substitutes		173,627	173,627		(173,627)	-100.00%
Special Education						
Extended School Year		54,228	54,228		(54,228)	-100.00%
Subtotal	-	10,517,859	10,517,859	-	(10,517,859)	-100.00%
2 Employee Benefits						
Health Insurance		2,658,375	2,658,375		(2,658,375)	-100.00%
All Other Benefits		461,086	461,086		(461,086)	-100.00%
Subtotal	-	3,119,461	3,119,461	0	(3,119,461)	-100.00%

*** INFORMATION NOT PROVIDED BY BOE**

TOWN OF BOLTON'S PROPOSED BUDGET FOR FY2026 STATEMENT B

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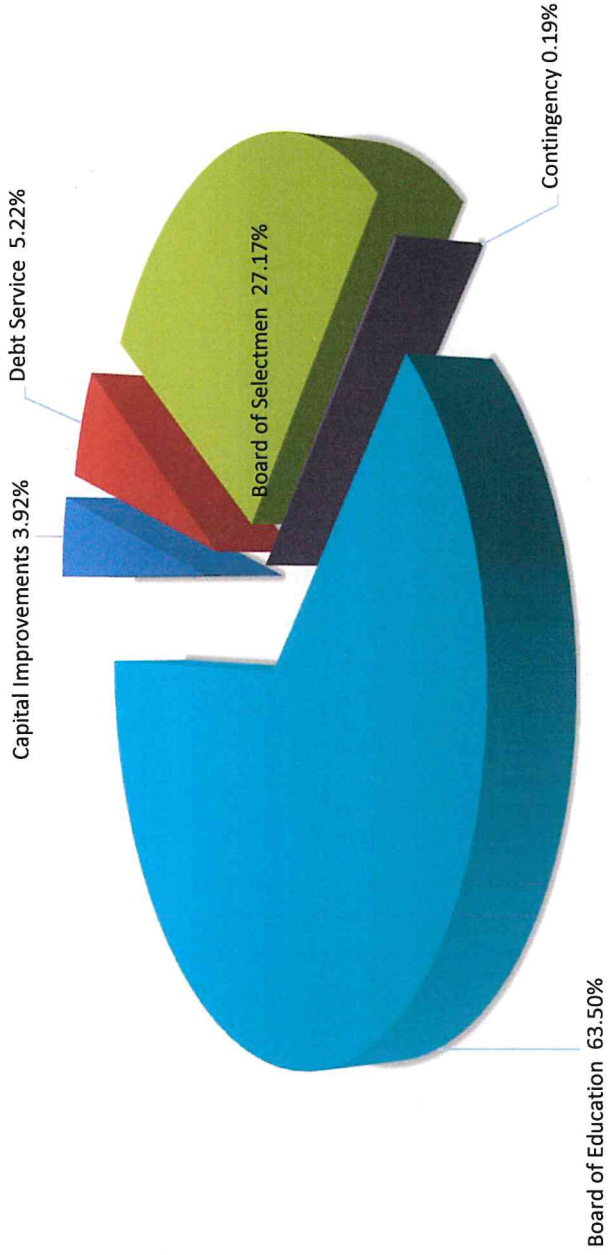
	* Unaudited FY2024	Adopted Budget FY2025	Revised Budget FY2025	Proposed Budget FY2026	\$ Change	% Change
3 Instructional and Professional Services		485,892	485,892		(485,892)	-100.00%
4 Property Services		174,526	174,526		(174,526)	-100.00%
5 Purchased Services						
Special Education	607,713	607,713	607,713		(607,713)	-100.00%
Transportation	586,159	586,159	586,159		(586,159)	-100.00%
Insurance	162,364	162,364	162,364		(162,364)	-100.00%
Other	240,454	240,454	240,454		(240,454)	-100.00%
Subtotal	-	1,596,690	1,596,690	-	(1,596,690)	-100.00%
6 Materials & Supplies						
Utilities	346,382	346,382	346,382		(346,382)	-100.00%
Instructional supplies, books & software	187,097	187,097	187,097		(187,097)	-100.00%
Maintenance	89,840	89,840	89,840		(89,840)	-100.00%
Subtotal	-	623,319	623,319	-	(623,319)	-100.00%
7 Equipment Purchases		56,250	56,250		(56,250)	-100.00%
8 Other Educational Expenses		45,914	45,914		(45,914)	-100.00%
Excess Cost Reimbursement		(73,754)	(73,754)	73,754	73,754	-100.00%
TOTAL BOARD OF EDUCATION	-	16,546,157	16,546,157	-	(16,546,157)	-100.00%

* INFORMATION NOT PROVIDED BY BOE

The proposed budget is broken down into five parts: Capital Improvements, Debt Service, Contingency, Board of Selectmen and Board of Education

	Unaudited FY2024	Adopted FY2025	Proposed FY2026	Percentage Inc./Dec.	Percent of Total Budget
Capital Improvements	\$ 510,813	\$ 826,250	\$ 1,069,016	29.38%	3.92%
Debt Service	\$ 1,115,432	\$ 1,372,934	\$ 1,423,321	3.67%	5.22%
Board of Selectmen	\$ 6,373,426	\$ 7,077,758	\$ 7,408,870	4.68%	27.17%
Contingency	\$ -	\$ 50,000	\$ 50,000	0.00%	0.19%
Board of Education	\$ 15,283,985	\$ 16,546,157	\$ 17,312,903	4.63%	63.50%
Total Dollars Appropriated	\$ 23,283,656	\$ 25,873,099	\$ 27,264,110		

Where the money will be spent



Board of Education Budgeted Summary

	20/21	21/22	22/23	23/24	24/25	25/26
Board of Education Budget	\$ 14,813,305	\$ 14,868,914	\$ 15,158,666	\$ 16,109,150	\$ 16,546,157	\$ 17,312,903
Additional Grant Funding	\$ 717,494	\$ 731,785	\$ 569,406	\$ 751,281	\$ 774,654	\$ 690,679

Total Board of Education Funding \$ 15,530,799 \$ 15,600,699 \$ 15,728,072 \$ 16,860,431 \$ 17,320,811 \$ 18,003,582

Choice Students	50	47	38	35	42	*
Columbia Students	51	40	22	16	18	*
Bolton Students	678	674	677	678	627	*
Other Non-resident (i.e. staff)	7	7	8	9	7	*
Total Student Enrollment	786	768	745	738	738	*

Bolton Students attending magnet/voag*

	25	33	36	39	54	*
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Includes students attending both Bolton and Magnet Schools. The magnet and voag enrollments include no cost to students such as Pre-k and those attending Hartford Magnet.

***INFORMATION NOT PROVIDED BY BOE**

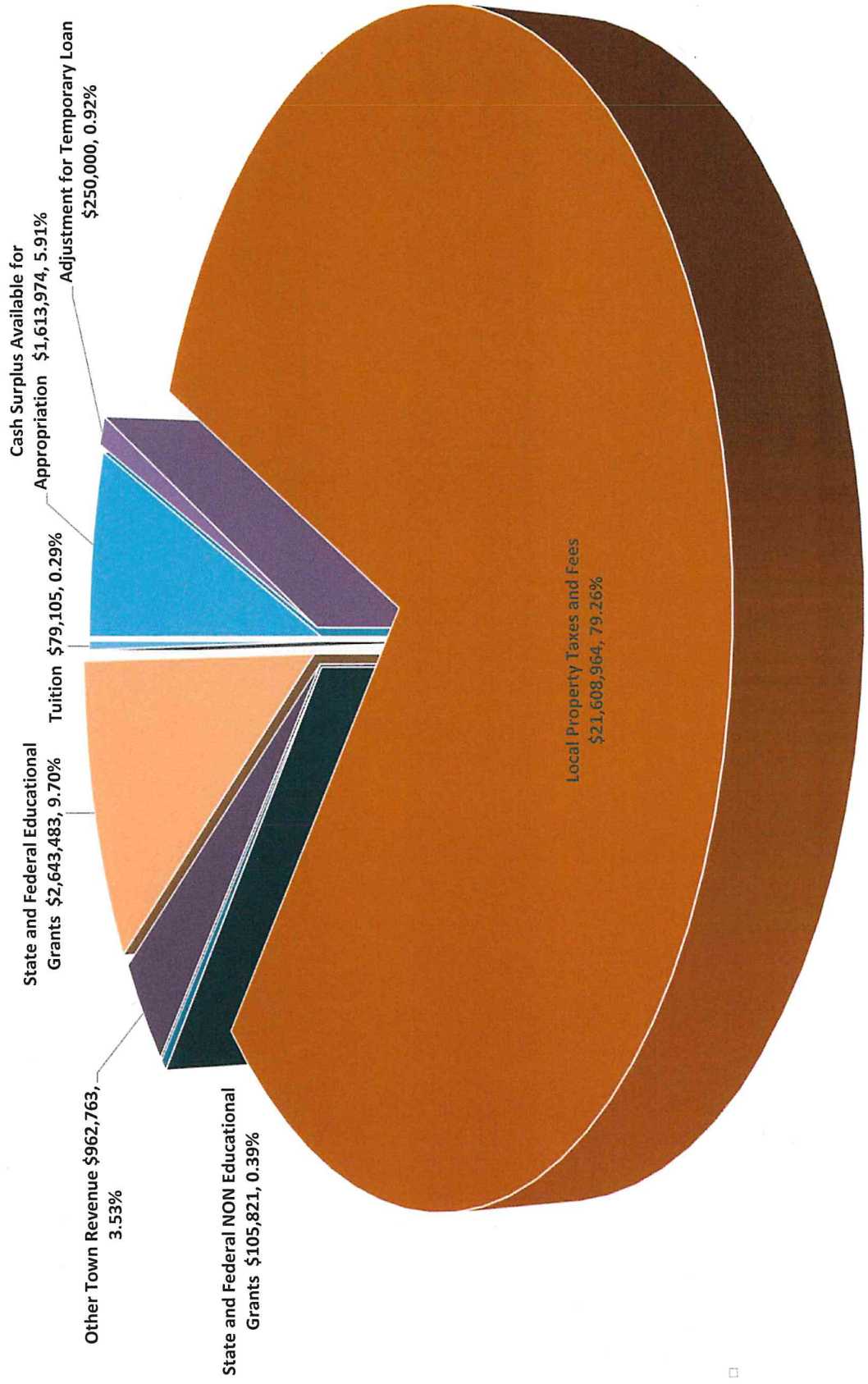
Note 2: Columbia student tuition for FY2024 is \$14,728.83 per student.

Revenue from Columbia students are allocated as follows:
80% for the BHS building project bond and 20% to support the operating education budget.

Where the money comes from

There are many sources of revenue for The Town of Bolton, though by far the largest is local property taxes. The other major source of revenue is from State and Federal grants.

Where the money comes from



Bolton's referendum history

Calendar Year	2018	2019	2020	2021	2022	2023	2024	2025
Referendum 1	Y-417 N-391	Y-451 N-362	N/A N/A	Y-267 N-461	Y-267 N-386	Y-579 N-556	Y-453 N-502	
Referendum 2				Y-267 N-457	Y-300 N-398		Y-488 N-480	
Referendum 3				Y-378 N-428	Y-359 N-406			
Referendum 4				Y-408 N-379	Y-438 N-415			

Impact of proposed real estate and personal property tax budget on you

House Fair Market Value	\$200,000	\$300,000	\$400,000	\$500,000	\$600,000	\$700,000	\$800,000
Assessed Value (70% of FMV)	\$140,000	\$210,000	\$280,000	\$350,000	\$420,000	\$490,000	\$560,000
Adopted FY25 Taxes (32.74 mil rate)	\$4,584	\$6,875	\$9,167	\$11,459	\$13,751	\$16,043	\$18,334
Proposed FY26 Taxes (35.27 mil rate)	\$4,938	\$7,407	\$9,876	\$12,345	\$14,813	\$17,282	\$19,751
Change in taxes per year	\$354	\$532	\$709	\$886	\$1,062	\$1,239	\$1,417
Change in taxes per week	\$6.81	\$10.23	\$13.63	\$17.04	\$20.42	\$23.83	\$27.25

Impact of state capped vehicle tax budget on you

Motor Vehicle Fair Market Value	\$5,000	\$10,000	\$15,000	\$20,000	\$25,000	\$30,000	\$40,000
Assessed Value (70% of FMV)	\$3,500	\$7,000	\$10,500	\$14,000	\$17,500	\$21,000	\$28,000
Adopted FY25 Taxes (32.46 mil rate)	\$114	\$227	\$341	\$454	\$568	\$682	\$909
Assessed Value (90% of FMV)	\$4,500	\$9,000	\$13,500	\$18,000	\$22,500	\$27,000	\$36,000
Adopted FY26 Taxes (32.46 mil Rate)	\$146	\$292	\$436	\$454	\$730	\$876	\$1,169
Change in taxes per year	\$32	\$65	\$95	\$584	\$162	\$194	\$260
Change in taxes per week	\$1	\$1	\$2	\$11	\$3	\$4	\$5