TOWN OF BOLTON FINANCE COMMITTEE SPECIAL MEETING 7:15 P.M., WEDNESDAY, JULY 2, 2025 **TOWN HALL/ZOOM*

Finance Committee Members Present at Town Hall/Zoom: Chair Ross Lally, Member Amanda Gordon, Member Rhea Klein, Member Tyler Egner, Member Ashley Phelan, Member Robert Morra. Absent was Member Chris Connelly.

Staff Present Via Town Hall/Zoom: Selectmen Rodney Fournier, Board of Education Superintendent David Caruso, Board Clerk Mary Johnston, Tax Collector Lori Bushnell, Board of Education Chair Andrew Broneill. Absent was Chief Financial Officer Jill Collins and Town Administrator Jim Rupert

Others Present Via Town Hall/Zoom: Jim Loersch

1. Call to Order

R. Lally called the meeting to order at 7:18 p.m.

R. Lally advised the Committee he will not vote on agenda items due to a conflict of interest.

2. Public Participation:

None.

3. Ongoing Business

3a. Consider and possibly act on Temporary mil rate

J. Collins had provided the temporary mil rate to the Committee before tonight's meeting. J. Collins calculated the temporary mil rate to be 31.96 and 32.47 for Motor Vehicles which is below the cap. The Committee discussed with L. Bushnell on mailing the tax bills if they waited to set the mil rate until after the referendum on July 15, 2025. If the Committee set the mil rate this evening, the tax bills would be mailed around July 21, but after the referendum the tax bills would be mailed around August 1. After this discussion, the Committee proposed to delay setting the mil rate, temporary or final, to after the July 15, 2025, Referendum. The Committee will change the time of the Special Meeting on Wednesday, July 16, 2025, from 7:15 p.m. to 8:00 a.m. in Town Hall and via Zoom.

A. Gordon MOVED to change the time of the July 16, 2025, Special Meeting from 7:15 p.m. to 8:00 a.m. in Town Hall and via Zoom. R. Morra SECONDED the motion. MOTION CARRIED UNANIMOUSLY 5:0:0.

A. Gordon shared communication materials that will be added to the Town's website for the July 15, 2025, Referendum. This information would include a simple summary of all the

total changes for each referendum. A. Gordon suggested these budget documents be placed at one location on the website for easy access by the public. The Committee discussed a "Understanding Bolton's Property Taxes Then & Now" prepared by Chris Davey showing each Town's budget from 2000. This information will also appear on the Budget Page on the website. After discussion, the Committee was good with posting this information on the Town's Website under the Budget Tab.

3b. Consider and possibly act on mil rate associated with the June 25, 2025, proposed FY26 budget

No action was taken. This will be discussed at the July 16, 2025, Special Meeting.

5. Adjournment

R. Morra MOVED to adjourn the meeting at 7:54 P.M. A. Gordon SECONDED the motion. MOTION CARRIED UNANIMOUSLY: 5:0:0.

Respectfully submitted by Mary J. Johnston Mary J. Johnston

PLESE SEE THE MINUTES OF SUBSEQUENT MEETINGS FOR CORRECTIONS TO THESE MINUTES AND ANY CORRECTIONS HERETO.

SEE ATTACHMENTS UNDER SEPARATE COVER.