

**TOWN OF BOLTON
FINANCE COMMITTEE
REGULAR MEETING
7:15 P. M., THURSDAY, OCTOBER 16, 2025
*TOWN HALL/ZOOM**

Finance Committee Members Present at Town Hall/Zoom: Chair Ross Lally, Member Amanda Gordon (left 8:40 p.m.), Member Tyler Egner, Member Robert Morra. Absent were Members Chris Connelly, Ashley Phelan, and Rhea Klein

Staff Present Via Town Hall/Zoom: Chief Financial Officer Jill Collins, Town Administrator Jim Rupert, Board Clerk Mary Johnston. Absent was Board of Education Superintendent David Caruso.

Others Present Via Town Hall/Zoom: Groton Bank Representatives Harry Colonis and Alexis Cohn.

1. Call to Order

R. Lally called the meeting to order at 7:17 p.m.

R. Lally advised the Committee he will not vote on agenda items due to a conflict of interest.

2. Public Participation:

None.

3. Discussion with Groton Bank Representatives

R. Lally stated the Committee is interested in learning more about the relationship between the bank and the Town of Bolton, future interest rates and how often rates are changed since the Committee will begin the budget process in the next few months. H. Colonis stated he appreciated the opportunity to meet with the Committee and gave an explanation on interest rates. H. Colonis said he is not sure when interest rates could go down. The Committee held a discussion on the calculation of bank fees to which H. Colonis reported that bank fees are based on activity and the average monthly balance. H. Colonis said bank fees average around \$1,600 per month. R. Lally suggested using \$2,000 per month as an estimate. R. Morra asked for recommendations to better manage funds. H. Colonis suggested monitoring all funds and stated the Town is running lean. A. Gordon inquired about using ACH payments to which J. Collins replied it is cost prohibited. R. Morra expressed his pleasure to work with a smaller institution who cares about the customers. H. Colonis and A. Cohn appreciates working with the Town staff. R. Lally stated the Finance Committee will meet with the bank representatives again in March. A. Gordon stated the bank should give a heads up to Town staff when rates change.

3. Approval of Minutes

3a. September 18, 2025, Regular Meeting

R. Morra MOVED to adopt the September 18, 2025, Regular Meeting Minutes as presented.
T. Egner SECONDED the motion. MOTION CARRIED UNANIMOUSLY 3:0:0.

4. Elected Official and Town Staff Reports

4a. Board of Education Update

There was no report given as Board of Education members were absent.

4b. Tax Collection Summary

J. Collins reported 84% of taxes collected through September 30, 2025. The Committee discussed the Motor Vehicle Levy Supplements sent twice a year which increases interest earnings.

4c. Town Update

J. Collins reviewed the Revenue Report, Expense Report, Transfers Report, Interest Report and End of Balances Report through September 30, 2025. J. Collins reported all financial activity is where it should be for this time of the fiscal year.

4d. Other

None.

5. Ongoing Business

5a. Communication

R. Lally discussed the 3 Board Meeting and Coffee Conversation meetings held recently. T. Egner thought the meetings were good and highly informative. J. Collins reported the Auditor will be in Town Hall next week, Monday through Thursday, and to let her know if anyone would like to meet with him. R. Lally discussed the concerns with holding multiple referendums and the importance for more transparency. R. Lally shared a spreadsheet with the Committee he developed to calculate interest on revenues. The Committee discussed how to use this spreadsheet during the upcoming budget process. A. Gordon expressed concerns with non-reporting of certain grants on financial reports. R. Lally questioned J. Collins about tax revenues dropping approximately \$800,000 on the November and December 2024 reports. J. Collins state this would be a question for the Tax Collector as she had no answer.

6. Adjournment

R. Morra MOVED to adjourn the meeting at 8:53 p.m. T. Egner SECONDED the motion.
MOTION CARRIED UNANIMOUSLY: 2:0:0.

Respectfully submitted by Mary J. Johnston

Mary J. Johnston

PLEASE SEE THE MINUTES OF SUBSEQUENT MEETINGS FOR CORRECTIONS TO THESE MINUTES AND ANY CORRECTIONS HERETO.

SEE ATTACHMENTS UNDER SEPARATE COVER.

TAX COLLECTOR 10.31.25

	ADOPTED	REVISED	COLLECTIONS YTD	Credit that was rolled over from 23 GL	REFUNDS	RETURNED PAYMENTS	TAX COLL. TRANSFERS	NET COLLECTION 10.31.25	PERCENTAGE COLLECTED FY 26 BUDGET
CURRENT YR.LEVY	\$ 17,650,363.00	\$ 17,650,363.00	\$ 17,333,252.50	\$ 360,551.75	\$ (18,923.80)	\$ (48,900.45)	\$ 69.11	\$ 17,626,049.11	99.86%
MOTOR VEHICLE	\$ 1,706,973.00	\$ 1,706,973.00	\$ 1,121,984.92	\$ -	\$ -	\$ (112.08)	\$ (5.40)	\$ 1,121,867.44	65.72%
SUPP.MV LEVY	\$ 175,000.00	\$ 175,000.00	140,887.31	-		\$ -	\$ -	\$ 140,887.31	80.51%
SUB TOTAL	\$ 19,532,336.00	\$ 19,532,336.00	\$ 18,596,124.73	\$ 360,551.75	\$ (18,923.80)	\$ (49,012.53)	\$ 63.71	\$ 18,888,803.86	96.71%
PRIOR YEARS	\$ 85,000.00	\$ 85,000.00	\$ 58,801.16	\$ -	\$ (930.75)	\$ (370.21)	\$ (50.63)	\$ 57,449.57	67.59%
INTEREST & FEES	\$ 65,000.00	\$ 65,000.00	\$ 21,653.31	\$ -	\$ -	\$ (15.00)	\$ (13.08)	\$ 21,625.23	33.27%
TOTAL	\$ 19,682,336.00	\$ 19,682,336.00	\$ 18,676,579.20	\$ 360,551.75	\$ (19,854.55)	\$ (49,397.74)	\$ -	\$ 18,967,878.66	96.37%

PREVIOUS YEAR CURRENT YR LEVY COLLECTED

7.31.2025	8.31.2025	9.30.2025	10.31.2025	11.30.2025	12.31.2025
2.04%	83.75%	93.28%	99.86%		
1.31.26	2.28.2026	3.31.2026	4.30.2026	5.31.2026	6.30.2026
7.31.24	8.31.2024	9.30.2024	10.31.2024	11.30.2024	12.31.2024
89.16%	105.15%	106.56%	106.83%	106.89%	103.15%
1.31.25	2.28.2025	3.31.2025	4.30.2025	5.31.2025	6.30.2025
103.32%	101.11%	99.89%	99.97%	100.01%	100.11%

Town of Bolton - FY2026 Revenue Statement - October 31, 2025

	Adopted Budget	Revised Revenues	Actual to Date	Balance Due To Adopted Budget	Balance Due To Revised Forecast	% COLLECTION TO REVISED FORECAST
General Fund Revenue						
Property Taxes						
Current Property Tax	\$17,650,363.00	\$17,650,363.00	\$17,626,049.11	(\$24,313.89)	(\$24,313.89)	99.86%
Motor Vehicle Tax	\$1,706,973.00	\$1,706,973.00	\$1,121,867.44	(\$585,105.56)	(\$585,105.56)	65.72%
Supplemental MV Lev	\$175,000.00	\$175,000.00	\$140,887.31	(\$34,112.69)	(\$34,112.69)	80.51%
Prior Year's Taxes	\$85,000.00	\$85,000.00	\$57,449.57	(\$27,550.43)	(\$27,550.43)	67.59%
Interest & Fees	\$65,000.00	\$65,000.00	\$21,625.23	(\$43,374.77)	(\$43,374.77)	33.27%
Total Taxes	\$19,682,336.00	\$19,682,336.00	\$18,967,878.66	(\$714,457.34)	(\$714,457.34)	96.37%
State of Connecticut						
Education Grants						
ECS	\$2,683,216.00	\$2,683,216.00	\$670,804.00	(\$2,012,412.00)	(\$2,012,412.00)	25.00%
Adult Education	\$5,686.00	\$5,686.00	\$3,447.00	(\$2,239.00)	(\$2,239.00)	60.62%
Total State of CT Ed	\$2,688,902.00	\$2,688,902.00	\$674,251.00	(\$2,014,651.00)	(\$2,014,651.00)	25.08%
Other Grants						
Municipal Transition Grant	\$17,094.00	\$17,094.00	\$17,093.81	(\$0.19)	(\$0.19)	100.00%
Pilot: New Tiered Reimb. Disabled	\$28,746.00	\$28,746.00	\$24,359.77	(\$4,386.23)	(\$4,386.23)	84.74%
Veterans Grant	\$500.00	\$500.00	\$0.00	(\$500.00)	(\$500.00)	0.00%
Pequot	\$2,000.00	\$2,000.00	\$0.00	(\$2,000.00)	(\$2,000.00)	0.00%
Misc. State/Federal Grants	\$3,244.00	\$3,244.00	\$0.00	(\$3,244.00)	(\$3,244.00)	0.00%
DOT Transportation Grant	\$5,000.00	\$5,000.00	\$831.66	(\$4,168.34)	(\$4,168.34)	16.63%
Municipal Projects	\$11,825.00	\$11,825.00	\$5,912.50	(\$5,912.50)	(\$5,912.50)	50.00%
Municipal Stabilization	\$24,859.00	\$24,859.00	\$0.00	(\$24,859.00)	(\$24,859.00)	0.00%
Municipal Enforcement	\$11,053.00	\$11,053.00	\$11,053.00	\$0.00	\$0.00	100.00%
Law Enforcement	\$1,500.00	\$1,500.00	\$0.00	(\$1,500.00)	(\$1,500.00)	0.00%
Total Other Grants	\$105,821.00	\$105,821.00	\$59,250.74	(\$46,570.26)	(\$46,570.26)	55.99%
Other Town Revenue						
Tuition	\$79,105.00	\$79,105.00	\$28,751.58	(\$50,353.42)	(\$50,353.42)	36.35%
Town Clerk	\$85,000.00	\$85,000.00	\$31,895.46	(\$53,104.54)	(\$53,104.54)	37.52%
Selectmen Fees	\$13,500.00	\$13,500.00	\$7,188.25	(\$6,311.75)	(\$6,311.75)	53.25%
Building Official Fees	\$75,000.00	\$75,000.00	\$28,045.27	(\$46,954.73)	(\$46,954.73)	37.39%
Library	\$1,000.00	\$1,000.00	\$187.00	(\$813.00)	(\$813.00)	18.70%
Building Official Service	\$231,742.00	\$231,742.00	\$31,746.00	(\$199,996.00)	(\$199,996.00)	13.70%
Misc. Revenue	\$12,000.00	\$12,000.00	\$24,324.19	\$12,324.19	\$12,324.19	202.70%
Telephone	\$70,000.00	\$70,000.00	\$0.00	(\$70,000.00)	(\$70,000.00)	0.00%
Interest	\$375,000.00	\$375,000.00	\$126,006.48	(\$248,993.52)	(\$248,993.52)	33.60%
Rental	\$34,574.00	\$34,574.00	\$12,767.50	(\$21,806.50)	(\$21,806.50)	36.93%
Shared Services-Assessor	\$64,947.00	\$64,947.00	\$0.00	(\$64,947.00)	(\$64,947.00)	0.00%
Senior Donations	\$0.00	\$0.00	\$95.00	\$95.00	\$95.00	100.00%
Total Other Town Revenue	\$1,041,868.00	\$1,041,868.00	\$291,006.73	(\$750,861.27)	(\$750,861.27)	27.93%
TOTAL GENERAL FUND REVENUE						
	\$23,518,927.00	\$23,518,927.00	\$19,992,387.13	(\$3,526,539.87)	(\$3,526,539.87)	85.01%

	Adopted Budget	Revised Revenues	Actual to Date	Balance Due To Adopted Budget	Balance Due To Revised Forecast	% COLLECTION TO REVISED FORECAST
BOARD OF EDUCATION						
Excess Cost Grant	\$53,898.00	\$53,898.00	\$0.00	(\$53,898.00)	(\$53,898.00)	0.00%
State & Federal Grants	\$233,079.00	\$233,079.00	\$91,911.46	(\$141,167.54)	(\$141,167.54)	39.43%
SHEFF	\$77,200.00	\$77,200.00	\$6,201.09	(\$70,998.91)	(\$70,998.91)	8.03%
CHOICE Grant	\$380,000.00	\$380,000.00	\$0.00	(\$380,000.00)	(\$380,000.00)	0.00%
TEAM	\$400.00	\$400.00	\$0.00	(\$400.00)	(\$400.00)	0.00%
ARP ESSER Right to Read	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
Misc.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	100.00%
Total Board of Education	\$744,577.00	\$744,577.00	\$98,112.55	(\$646,464.45)	(\$646,464.45)	13.18%
ADDITIONAL TOWN GRANTS						
Town Aid Roads	\$	199,004.00	\$	199,004.00	\$132,679.65	\$132,679.65
Total Additional Town Grants	\$199,004.00	\$199,004.00	\$132,679.65	(\$66,324.35)	(\$66,324.35)	66.67%
TOTAL BOARD OF	\$943,581.00	\$943,581.00	\$230,792.20	(\$712,788.80)	(\$712,788.80)	24.46%

FY2026 October 31, 2025	Adopted Budget	Revised Budget	Expense YTD	Balance	Encumbrance	Unexpended	% Expended	FY25	FY24	FY23
Administration	\$ 779,208.00	\$ 779,208.00	\$ 239,501.48	\$ 539,706.52	\$ 10,741.42	\$ 528,965.10	32.12%	28.66%	31.19%	19.63%
Board of Finance	\$ 3,000.00	\$ 3,000.00	\$ 175.00	\$ 2,825.00	\$ -	\$ 2,825.00	5.83%	6.48%	7.14%	6.68%
Financial Administration	\$ 250,595.00	\$ 250,595.00	\$ 77,680.76	\$ 172,914.24	\$ 177.16	\$ 172,737.08	31.07%	29.63%	31.49%	31.07%
Auditing	\$ 45,000.00	\$ 45,000.00	\$ -	\$ 45,000.00	\$ -	\$ 45,000.00	0.00%	0.00%	0.00%	0.00%
Assessor	\$ 168,832.00	\$ 168,832.00	\$ 51,545.63	\$ 117,286.37	\$ 1,683.28	\$ 115,603.09	31.53%	32.97%	29.92%	23.89%
Tax Collector	\$ 106,010.00	\$ 106,010.00	\$ 35,412.71	\$ 70,597.29	\$ 4,583.40	\$ 66,013.89	37.73%	33.11%	30.54%	31.75%
Fringe Benefits	\$ 1,166,875.00	\$ 1,166,875.00	\$ 434,997.22	\$ 731,877.78	\$ -	\$ 731,877.78	37.28%	32.53%	37.37%	27.74%
Town Clerk	\$ 150,756.00	\$ 150,756.00	\$ 48,221.32	\$ 102,534.68	\$ 5,456.00	\$ 97,078.68	35.61%	35.93%	36.81%	36.17%
Land Use	\$ 477,150.00	\$ 477,150.00	\$ 124,224.92	\$ 352,925.08	\$ 116,761.25	\$ 236,163.83	50.51%	35.74%	35.35%	29.84%
Planning & Zoning	\$ 4,000.00	\$ 4,000.00	\$ 374.31	\$ 3,625.69	\$ -	\$ 3,625.69	9.36%	13.07%	8.34%	19.18%
Zoning Board of Appeals	\$ 1,650.00	\$ 1,650.00	\$ -	\$ 1,650.00	\$ -	\$ 1,650.00	0.00%	12.34%	8.60%	3.66%
Property Insurance	\$ 167,363.00	\$ 167,363.00	\$ 73,539.41	\$ 93,823.59	\$ -	\$ 93,823.59	43.94%	39.72%	39.57%	39.71%
Probate	\$ 7,000.00	\$ 7,000.00	\$ -	\$ 7,000.00	\$ -	\$ 7,000.00	0.00%	0.00%	0.00%	0.00%
Inlands/Wetlands	\$ 2,235.00	\$ 2,235.00	\$ 456.24	\$ 1,778.76	\$ -	\$ 1,778.76	20.41%	16.78%	12.30%	15.39%
Economic Development	\$ 5,000.00	\$ 5,000.00	\$ -	\$ 5,000.00	\$ -	\$ 5,000.00	0.00%	0.00%	0.00%	
Elections	\$ 119,329.00	\$ 119,329.00	\$ 26,979.20	\$ 92,349.80	\$ 4,300.00	\$ 88,049.80	26.21%	18.21%	8.87%	33.48%
Police	\$ 301,300.00	\$ 301,300.00	\$ -	\$ 301,300.00	\$ -	\$ 301,300.00	0.00%	0.00%	0.00%	0.03%
Fire Commission	\$ 296,089.00	\$ 296,089.00	\$ 82,038.89	\$ 214,050.11	\$ 84,221.57	\$ 129,828.54	56.15%	52.76%	55.17%	36.26%
Animal Control	\$ 10,000.00	\$ 10,000.00	\$ 6,500.00	\$ 3,500.00	\$ -	\$ 3,500.00	65.00%	0.00%	100.00%	96.77%
Fire Marshal	\$ 31,990.00	\$ 31,990.00	\$ 8,872.67	\$ 23,117.33	\$ 85.00	\$ 23,032.33	28.00%	28.18%	19.56%	15.69%
Emergency Management	\$ 11,320.00	\$ 11,320.00	\$ 1,784.22	\$ 9,535.78	\$ -	\$ 9,535.78	15.76%	14.51%	14.23%	37.27%
Highways and Streets	\$ 973,967.00	\$ 973,967.00	\$ 364,289.47	\$ 609,677.53	\$ 39,113.30	\$ 570,564.23	41.42%	15.61%	39.24%	42.16%
Parks/Town Building Ops	\$ 866,019.00	\$ 866,019.00	\$ 243,018.77	\$ 623,000.23	\$ 32,256.00	\$ 590,744.23	31.79%	28.42%	29.10%	24.70%
Public Health Admin	\$ 29,730.00	\$ 29,730.00	\$ 14,864.56	\$ 14,865.44	\$ -	\$ 14,865.44	50.00%	50.52%	49.29%	50.48%
Veterans' Commission	\$ 600.00	\$ 600.00	\$ -	\$ 600.00	\$ -	\$ 600.00	0.00%	1.60%	0.00%	
Seniors / Social Services	\$ 197,643.00	\$ 197,643.00	\$ 58,047.31	\$ 139,595.69	\$ 6,810.00	\$ 132,785.69	32.82%	36.98%	32.48%	34.95%
Library	\$ 320,647.00	\$ 320,647.00	\$ 113,678.79	\$ 206,968.21	\$ 19,281.94	\$ 187,686.27	41.47%	41.93%	41.36%	37.47%
Conservation	\$ 3,140.00	\$ 3,140.00	\$ 792.85	\$ 2,347.15	\$ -	\$ 2,347.15	25.25%	28.85%	23.75%	29.00%
Waste Collection	\$ 727,830.00	\$ 727,830.00	\$ 212,966.50	\$ 514,863.50	\$ 1,200.00	\$ 513,663.50	29.43%	27.88%	24.98%	22.03%
Totals	\$ 7,224,278.00	\$ 7,224,278.00	\$ 2,219,962.23	\$ 5,004,315.77	\$ 326,670.32	\$ 4,677,645.45	35.25%	27.70%	30.33%	18.81%

Town Grants

October

Name of Grant	Grant Expenditures for the month	
ARPA	\$	288,383.73
Connecticard Grant	\$	400.00
Town Aid Roads	\$	47,227.74
Imp. Patron's Ex.-Hartford Found.	\$	111.46
LPC Grant/Amplity	\$	20.00
Public Incentive Grant	\$	2,476.68
	\$	338,619.61

FY2026 Transfers for October

\$	400.00	To	Off./Admin. Services - Inland/Wetland <i>to cover board clerk</i>	From	Payroll - Inland/Wetland
\$	1,800.00	To	Tech.Services - Library	From	Office Oper. Supplies - Library
\$	270.00	To	Other Payroll - Tax Collector <i>to cover Josh until November 5</i>	From	Advertising - Tax Collector
\$	230.00	To	Other Payroll - Tax Collector <i>to cover Josh until November 5</i>	From	Office Operating Supplies - Tax Collector
\$	1,200.00	To	Repairs & Maint.Services - Emergency Mgmt <i>Emergency building boarded up</i>	From	Other Supplies - Emergency Mgmt

Month end balances in general fund

FY2026	Total	FY2025			Total	FY2024			Total
July	\$ 5,654,206.89	July			\$ 22,158,175.56	July			\$ 20,178,771.00
August	\$ 19,089,442.76	August			\$ 24,316,512.93	August			\$ 23,799,067.00
September	\$ 18,846,571.00	September			\$ 22,848,604.91	September			\$ 22,323,830.00
October	\$ 18,909,876.01	October			\$ 22,074,924.51	October			\$ 21,248,663.00
November		November			\$ 19,880,499.97	November			\$ 18,959,448.00
December		December			\$ 17,583,128.92	December			\$ 17,228,045.00
January		January			\$ 16,617,788.74	January			\$ 16,225,569.00
February		February			\$ 14,520,459.32	February			\$ 14,612,300.00
March		March			\$ 14,478,350.33	March			\$ 12,995,149.00
April		April			\$ 12,244,202.35	April			\$ 12,528,904.00
May		May			\$ 10,353,426.03	May			\$ 10,473,087.00
June		June			\$ 7,955,268.94	June			\$ 8,129,762.86

FY2026

INTEREST REPORT

Month	Accumulative Total	Monthly interest received
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	July	\$ 11,289.06	\$ 11,289.06	
	August	\$ 26,043.65	\$ 14,754.59	
	September	\$ 80,327.04	\$ 54,283.39	
	October	\$ 126,006.48	\$ 45,679.44	
	November			
	December			
	January			
	February			
	March			
	April			
	May			
	June			

Current interest rate is 3.75% on funds over \$5,000,000 in the General Fund

Report Commentary

FY2026

As of October 31, 2025, we have expended 23% of the budget or \$3,883,016, as compared to 21% in the prior year. We are currently projecting the budget to be fully expended at \$16,800,367.

Transfers:

The BOE approved all transfers on November 13, 2025.

Transfers over \$10,000:

None

Attachments:

- Budget status - FY2026
- Budget status - FY2025
- FY26 Grant projection and FY25 unaudited actuals

Factors That May Impact the Budget

1. Future possible/probable increased expenditure on special education such as educational programming changes required by students' Individual Educational Plans (IEP) including the possibility of future outplacements.
2. Excess Cost Grant: Per CGS 10-76g, this grant reimburses districts for high-cost special education students for cost exceeding 4.5 times the districts Net Current Expenditures per Pupil (NCEP) from the prior year for those students that are locally placed by the district. This cost to the district prior to qualifying for any reimbursement is \$105,349 ($\$23,411 \times 4.5$) as of the state's October 2025 posting for the 2025-26 Special Education Excess Cost Grant Basic Contribution for local initiated placements.

Beginning in FY24 the Excess Cost Grant reimbursement was modified to a 3-tiered funding structure. Bolton falls into the middle tier at 88% reimbursement of the uncapped grant. The state applies the tiered reimbursement for all districts, if the request from all the districts exceeds the capped/budget amount, then all districts would be reduced proportionately to available appropriations.

The Excess Cost Reimbursement threshold is published by the state initially sometime in November and updated for audited figures during the year. Payments are made in February (December's preliminary filings) and May (March's filings) based on the net reimbursement percentage. Final reimbursement amounts are subject to change after the town's annual audit. Any adjustments are made in the subsequent fiscal year to the Education Cost Sharing (ECS).

3. Significant increase/decrease in the cost and usage of energy, tuition and transportation rates, and other professional services.
4. Significant payroll changes from new hires, vacancies, unpaid days, unfilled stipends, long-term substitute coverage for staff out on FMLA, life events, and other payroll/benefit changes. Contractual payouts for benefits on retirements or resignation of unused earned time.

BOARD OF EDUCATION'S BUDGET

Budget Status: October

	Function /Program	Unaudited Expenditures 2024-2025	Approved Budget 2025-2026	Budget Adjust./ Transfers	Revised Budget 2025-2026	YTD Expended 10/31/25	YTD % Expended	Projected Expenditures 2025-2026	Projected Budget Balance	Incr(decr) from prior month proj.	Budget Status: Changes/Transfers
REGULAR INSTRUCTION											
	Instructional Technology	1000 / 100	155,977	0	69,726	4,249	6%	69,726	0	0	
	Art	1000 / 105	10,548	0	8,013	5,479	68%	8,013	0	0	
	English Language Arts	1000 / 110	22,553	0	23,099	10,250	44%	23,099	0	0	
	World Language	1000 / 120	5,132	0	2,839	1,562	55%	2,839	0	0	
	Computer Instruction	1000 / 140	10,350	0	14,135	4,070	29%	14,135	0	0	
	Mathematics	1000 / 160	27,700	0	31,127	25,442	82%	31,127	0	0	
	Science	1000 / 170	12,453	0	12,634	3,195	25%	12,634	0	0	See budget transfer list
	Health & Physical Education	1000 / 180	4,359	0	5,520	1,227	22%	5,520	0	0	
	Social Studies	1000 / 190	5,350	0	6,568	3,267	50%	6,568	0	0	
	Vocational Education	1000 / 300	0	0	0	0	0%	0	0	0	
	Business Education	1000 / 310	83	0	90	83	92%	90	0	0	
	Family & Consumer Science	1000 / 320	14,496	0	12,163	2,093	17%	12,163	0	0	
	Music	1000 / 350	19,176	0	16,999	3,532	21%	16,999	0	0	
	Technology Education	1000 / 360	10,276	0	12,374	3,916	32%	12,374	0	0	See budget transfer list
	Continuing Education	1000 / 600	15,489	0	15,644	15,644	100%	15,644	0	0	
	Library Media Center	2220 / 440	33,838	0	33,152	19,680	59%	33,152	0	0	
	Athletics	3200 / 910	41,734	3,100	52,800	27,183	51%	52,800	0	0	
	Subtotal		389,514	3,100	316,883	130,871	41%	316,883	0	0	
STUDENT SUPPORT SERVICES											
	Special Education	1000 / 200	432,307	0	418,348	32,536	8%	418,348	0	0	
	ESY Special Education	1000 / 210	20,102	0	28,005	16,769	60%	28,005	0	0	
	Tutorial & Homebound Instruction	1000 / Var	1,317	3,800	3,800	0	0%	3,800	0	0	
	Social Work	2110 / 000	44	263	263	23	9%	263	0	0	
	Guidance	2120 / 430	6,109	9,800	9,800	9,000	92%	9,800	0	0	
	Nursing & Medical	2130 / 000	3,685	18,257	18,257	2,517	14%	18,257	0	0	
	Psychological Services	2140 / 200	4,122	3,838	3,838	1,394	36%	3,838	0	0	
	Speech, Hearing & Language	2150 / 200	749	937	937	747	80%	937	0	0	
	Transportation - SY SPED	2700 / 200	150,022	0	142,781	11,831	8%	142,781	0	0	
	Transportation - ESY SPED	2700 / 210	19,112	23,715	23,715	16,394	69%	23,715	0	0	
	Subtotal		637,568	0	649,744	91,212	14%	649,744	0	0	
	Excess Costs Grant		(58,966)	0	(53,898)	0	0%	(53,898)	0	0	
	Subtotal - Net of Excess Costs Grant		578,602	0	595,846	91,212	15%	595,846	0	0	

BOARD OF EDUCATION'S BUDGET

Budget Status: October

Function /Program	Unaudited Expenditures 2024-2025	Approved Budget 2025-2026	Budget Adjust./ Transfers	Revised Budget 2025-2026	YTD Expended 10/31/25	YTD % Expended	Projected Expenditures 2025-2026	Projected^ Budget Balance	Incr(decr) from prior month proj.	Budget Status: Changes/Transfers
ADMINISTRATION, SUPPORT, & CENTRAL SERVICES										
Program Impr. & Evaluation	14,868	14,139	0	14,139	4,621	33%	14,139	0	0	
Central Administration	80,497	110,233	0	110,233	22,290	20%	110,233	0	0	
School Insurance	150,856	172,555	0	172,555	88,642	51%	172,555	0	0	
Building Administration	62,240	72,457	0	72,457	23,123	32%	72,457	0	0	See budget transfer list
Fiscal Services	81,165	94,332	0	94,332	14,274	15%	94,332	0	0	
Systems Management	311,988	369,968	0	369,968	138,709	37%	369,968	0	0	
Subtotal	701,615	833,684	0	833,684	291,660	35%	833,684	0	0	
OPERATIONS & TRANSPORTATION										
Operations & Maintenance	670,337	636,503	(3,100)	633,403	141,021	22%	633,403	0	0	
Transportation	608,536	645,098	0	645,098	118,673	18%	645,098	0	0	
Subtotal	1,278,873	1,281,601	(3,100)	1,278,501	259,694	20%	1,278,501	0	0	
SALARIES/WAGES & EMPLOYEE BENEFITS										
Salaries & Wages	10,164,795	10,547,285	0	10,547,285	2,391,201	23%	10,547,285	0	0	
Personnel Benefits	2,765,457	3,228,168	0	3,228,168	718,379	22%	3,228,168	0	0	
Subtotal	12,930,252	13,775,453	0	13,775,453	3,109,579	23%	13,775,453	0	0	
SUMMARY OF ALL PROGRAMS										
REGULAR INSTRUCTION	389,514	313,783	3,100	316,883	130,871	41%	316,883	0	0	
STUDENT SUPPORT SERVICES	578,602	595,846	0	595,846	91,212	15%	595,846	0	0	
ADMIN/SUPPORT/CENTRAL SERVICES	701,615	833,684	0	833,684	291,660	35%	833,684	0	0	
OPERATIONS/TRANSPORTATION	1,278,873	1,281,601	(3,100)	1,278,501	259,694	20%	1,278,501	0	0	
SALARIES/EMPLOYEE BENEFITS	12,930,252	13,775,453	0	13,775,453	3,109,579	23%	13,775,453	0	0	
OTHER EXPENSE - FOOD SERVICE SUBSIDY	31,004									
TOTAL EDUCATION BUDGET	15,909,860	16,800,367	0	16,800,367	3,883,016	23%	16,800,367	0	0	

Prior Year Comparative Expenditure %=> 21%

TICKMARK NOTES:

Var= There are various/multiple programs associated with the function.

^Projected budget balance: Positive amounts will reflect a budget under expenditures and (negative) amounts reflects a budget over expenditures.

BOE TRANSFER LISTING - October

FUNCTION / PROGRAM	FROM	TO	ACCOUNT	AMOUNT
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Reclass Music: To cover shortfall in dues and fees.

1000 / 350		BCS	Dues & Fees	5.00
1000 / 350	BCS		Instructional Supplies	(5.00)

Reclass Building Admin: To cover interpreter services at parent meeting for school year 2025-2026.

2410 / 000	BHS		Professional Development	(250.00)
2410 / 000		BHS	Professional Services	250.00

**EDUCATION GRANT OBJECTIVES
GRANTS UNDER BOE CONTROL**

SOURCE	TYPE	GRANT NAME	OBJECTIVES	QUALIFIERS/REQUIREMENTS	GRANT PERIOD	COMMENTS
1	Federal	IDEA-Part B 611 Entitlement	To assist with the excess costs of providing special education and related services to children with disabilities ages 3-21. To obtain high academic achievement of all students in reading, writing, mathematics, science, and to obtain high school reform.	Supports children with disabilities ages 3 - 21. Property is limited to instructional equipment and assistive technology devices costing over \$5,000 and 1+ years useful life. Administrative costs limited to 10% of grant. Must supplement not supplant BOE budget.	2 year grant ending every 6/30	IDEA (Individuals with Disability Education Act)
2	Federal	IDEA-Part B 619 Preschool Entitlement	To provide funds for children with disabilities ages 3 to 5 to obtain high quality preschool education for all students.	Supports children with disabilities ages 3 - 5. Must supplement not supplant BOE budget.	2 year grant ending every 6/30	
3	Federal & State	Medicaid	To support and provide reimbursement for school based services in enrolling eligible children in the Medicaid program, and assisting children already enrolled to access benefits available to them.	Supports students with disabilities ages 3 - 21 that are eligible for Medicaid.	Cumulative ongoing with reimb. claims	Projected annual revenues \$9,000-\$12,000 or less depending cost reporting and claims during the year and State's rate. In addition the district has a 16% reimbursement rate due to low Medicaid consent forms which is well below the state average of 41.45%. After discussion with our Medicaid consultant we opted out of the program in FY21 as the benefits did not exceed the cost to comply with the program requirements. The opt-out waiver is good for three years at which point another request will need to be filed.
4	Federal	Title I-Improving Basic Programs	To reduce achievement gaps, support academic excellence for all and prepare students for college and career. To support district and school improvement efforts and effective teaching and leadership.	Funding based on free and reduced lunch counts and supports children living at or near poverty. Must supplement not supplant BOE budget.	2 year grant ending every 6/30	
5	Federal	Title II-Part A Teachers				
6	Federal	Title III-Part A English Language Acquisition and Language Enhancement	To support English Language Learners.	Supports English Language Learners. Testing material not allowable.	2 year grant ending every 6/30	CREC manages and pays for all instructional supplies, professional services, and retains an administrative fee. We do not receive these funds. FY26 -Nor joining consortium
7	Federal	Title IV-Part A Student Support & Academic Enrichment Grant	To provide all student with access to a well rounded education; to improve school conditions for student learning; and improve the use of technology in order to improve the academic achievement and digital literacy of all students.	Must meet one of the 3 stated conditions.	2 year grant.	Part of ESSA.

**EDUCATION GRANT OBJECTIVES
GRANTS UNDER BOE CONTROL**

SOURCE	TYPE	GRANT NAME	OBJECTIVES	QUALIFIERS/REQUIREMENTS	GRANT PERIOD	COMMENTS
State	Entitlement	Open Choice-Attendance Grant & Early Beginnings Grant	To enhance and enrich the Open Choice programs and activities that reduce racial, ethnic, and economic isolation.	Supports Hartford-resident minority students placed in the Sheff region. Section 10-266aa(G) of the Connecticut General Statutes requires that town must make these funds available to the BOE in supplement to any other local appropriations, other state or federal grants or other revenues to which the BOE is entitled	Cumulative ongoing based on Oct. 1 enrollment	Bolton must pay full tuition to the outplacement facility for any outplaced Choice special education student. Hartford reimburses Bolton the tuition less the grant amount of \$10,000/student.
State	Entitlement	Sheff Settlement-Open Choice Academic and Social Support	To promote and supplement academic and social success for students participating in the Open Choice program, improve student retention, increase high school graduation rates, increase academic preparedness for college and career, improve school climate and academic achievement for all students.	Supports Hartford-resident minority students placed in the Sheff region. Max of 10% for technology. Must provide data that substantiates direct impact on Open Choice students. Must supplement not supplant BOE budget.	1 year grant ending every 6/30	Requires approval by CSDE SHEFF grant manager. Must have site visits by state program manager.
State	Competitive	Teacher Education And Mentoring (TEAM) Grant	To support the CT TEAM program for new teachers to be mentored.	State funded support to meet the requirement of providing mentors for new teachers.	1 year grant ending every 6/30	
State	Competitive	Adult Education	To provide participation in VRABE - Vernon Adult Education program.		1 year grant ending every 6/30	Funds go directly to the Town of Bolton.
State	Entitlement	Open Choice - Increasing Attendance Rate & Educational Enhancement Opportunities (Sheff)	To increase acceptance rates and educational enhancement opportunities at the Open Choice Schools.		1 year grant ending 6/30	
Federal	Entitlement	IDEA Transition Support Activities (TSA)	Additional transition support activities funding for IDEA eligible districts.	To support identified transition-aged students age 14-22 goals/objectives as identified in their IEP.		
Federal	Entitlement	IDEA Extended Support for Paraeducator (ESP) Stipend	Extended support for Paraeducator goals as related to IEP.	To support professional learning opportunities for paraeducators to build their capacity to support students with disabilities.	10/1/23 - 9/30/24	New grant approved 5/9/24. 1X Federal Grant IDEA grant.
State	Entitlement	Paraeducator Insurance Subsidy Stipend	Provides a one-time stipend to reduce out of pocket healthcare costs for paraeducators.	Approved in General Assembly for FY2025 & FY2026.	1 year grant ending 6/30	

**EDUCATION GRANT OBJECTIVES
GRANTS UNDER BOE CONTROL**

#	Grants Expended in FY2025	Salary & Benefit	Prof. & Purch. Svcs.	Mag/Voag Tuition	Supplies	Texts	Equip.	Technology	Other	Unaudited Expenses	FY 2024-2025 USE OF FUNDS SUMMARY (unaudited expenditures)
1	IDEA 611	149,255	9,595		6,493					165,343	0.6 FTE Sped teacher, 0.6 FTE Social Worker, 1.0 FTE Para, 0.4 Occupation Therapist, professional development, pupil services for COMS and audiological services for hearing impairments, and instructional supplies. [Audited carryover funds used \$24,852.72.]
2	IDEA 619				2,265					2,265	Purchase of materials/supplies to support early childhood curriculum and social needs, renewal of GOLD curriculum, and purchase/replacement of A.T. and other (adaptive) equipment to meet the individual learning needs of students. [Audited carryover funds used \$1,993.55]
3	MEDICAID (Opt-out waiver renewed for additional 3 years FY24 - FY26)				845		2,241	589		3,676	Purchase of supplies, equipment, and technology for students with disability. [Audited carryover funds \$27,570.52 less \$3,675.59 used].
4	TITLE I	2,543	25,086		6,773			3,500		37,902	Homework Club tutoring, literacy & math online subscriptions, assessments, and instructional supplies to support intervention services. [Audited carryover funds used \$35,517.08]
5	TITLE II		7,013							7,013	Professional development for teachers including reading/reading interventions and math/math interventions in addition outside professional development opportunities in other content areas. [Audited carryover funds used \$3,664.38]
6	TITLE III				875				36	911	EL related purchased services, instructional supplies, professional development and administrative indirect cost retained by CREC, our fiscal agent and retains \$36 of award funds for their administration of the grant. [Audited carryover funds used \$852.80]
7	TITLE IV		-		8,367					8,367	Projected to purchase texts and supplies for the proposed EMR course at BHS in addition to curriculum development hours. Purchase of a science simulator program for middle school science. [Audited carryover funds used \$4,334.24]
8	OPEN CHOICE	115,821	77,230	113,420	3,065	2,126		25,550		337,211	1.0 FTE Math Instructional Coach, Homework Club Supervisors AM & PM, BHS breakfast supervision, BHS Portfolio Coordinator, 3 BHS PLC Captains, support for hardship students (transportation, dues fees, food, & supplies), magnet/vs-ag-sped tuition, subscriptions & fees, supplies, Novus projects, BHS World language text, Gr 1 touch screen chromebooks. [Audited carryover funds used \$155,232.16]
9	SHEFF-CHOICE	56,142	15,278		602					72,022	0.7 FTE Counselor, Biggs & Little stipend, BCS & BHS quarterly newsletters stipends, Capstone stipend, Writing Center stipend, BCS Choice Liaison stipend, & staff training for Multi-Tiered Systems of Support (MTSS), & text.

**EDUCATION GRANT OBJECTIVES
GRANTS UNDER BOE CONTROL**

#	Grants Expended in FY2025	Salary & Benefit	Prof. & Purch. Svs.	Mag/Yong Tuition	Supplies	Texts	Equip.	Technology	Other	Unaudited Expenses		FY 2024-2025 USE OF FUNDS SUMMARY (unaudited expenditures)
										921	921	
10	TEAM STIPEND, state portion		921									Teacher Mentor stipend amount contingent on the State's number of beginning teachers. FY25 we had 5 mentors @ \$184,20 in our district.
12	Open Choice - Increasing Attendance Rate & Educational Enhancement Opportunities (Sheff)		1,899		4,986					6,885		Math and Reading activities for families. Books for student book clubs. After-school literacy activities. Funding of programs that support student and family engagement and specialized extracurricular experiences. Professional development through for achieving equity in and access to Advanced Placement courses. Provide take-home books and activities to facilitate home-school connection. Transportation for choice students to attend school events.
13	IDEA Transition Support Activities (TSA) (CSDE Approved 5/9/24)				1,562					1,562		Transition support supplies. Funds must be used by 9/30/24. [Audited carryover funds used \$1,562.]
14	IDEA Extended Support for Paraprofessional (ESP) Stipend (CSDE Approved 5/9/24)	500	4,225							4,725		PD Monster modules and stipends for certified staff to provide PD. Funds were to be expended by 9/30/24. Balance in grant due to short window of time and inability to schedule additional PD. [Audited carryover funds used \$5,000.]
15	FY25 Paraprofessional Insurance Subsidy Stipend	25,016								25,016		Subsidy for those paraprofessionals who were employed and had insurance coverage as of 9/1/2024.
	Grant Total	350,197	140,326	113,420	35,832	2,126	2,241	29,640	36		673,318	

TOTAL GRANT FUNDED POSITIONS: 4.30 FTEs*

THE FOLLOWING NUMBERS ARE EXCLUDED FROM ABOVE:

- 6 Title III -CRIC- is the fiscal agent and manages all revenues and expenses on behalf of Bolton and reimburses Bolton upon submission of reimbursement request
- 11 Adult Ed-C continuing Education expenses are paid out of the BOE General Fund \$15,489. Grant revenue \$5,873 (paid in August May installments) goes directly to the Town.
- * FTEs subject to vary annually dependent upon actual salary and actual availability of awarded grant funds.

NOTE: EXCLUDES EXCESS COST REIMBURSEMENT GRANT WHICH IS REPORTED WITHIN THE GENERAL FUND AS A REDUCTION TO THE SPECIAL EDUCATION EXPENDITURES.

**EDUCATION GRANT OBJECTIVES
GRANTS UNDER BOE CONTROL**

#	Grants Awarded in FY 2026	Salary & Benefits	Prof. & Purch. Svcs.	Mag/Voag Tuition	Supplies	Texts	Technology	Equip.	Other	Total New Awards	PROJECTED FY 2025-2026 USE OF FUNDS SUMMARY	
1	IDEX 611 (Pending final approval)	159,805	4,185	-	-	-	-	-	-	163,990	0.6 FTE Sped teacher, 0.6 FTE Social Worker, 1.0 FTE Para, 0.4 Occupation Therapist, professional development, pupil services for COMS and audiological services for hearing impairments, and instructional supplies. [Unaudited carryover funds +\$24,072]	
2	IDEX 619 (Pending final approval)	-	-	-	3,445	-	-	540	-	3,985	Purchase of materials/supplies to support early childhood curriculum and social needs, renewal of GOLD curriculum, and purchase /replacement of A.T. and other (adaptive) equipment to meet the individual learning needs of students. [Unaudited carryover funds +\$4,173.81]	
3	MEDICAID (Opt-out waiver to be filed for renewal for additional 3 years FY27 - FY29)	-	-	-	-	-	-	-	-	-	Other sped expenses as needed utilizing carryover fund [Unaudited carryover funds +\$23,894.93]	
4	TITLE I (Application submitted)	6,200	55,487	-	8,000	-	-	-	-	69,687	Homework Club tutoring, literacy & math online subscriptions, assessments, and instructional supplies to support intervention services. [Unaudited carryover funds +\$54,572.23]	
5	TITLE II (Application submitted)	-	11,094	-	-	-	-	-	-	11,094	Professional development for teachers including reading/reading interventions and math/math interventions in addition outside professional development opportunities in other content areas. [Unaudited carryover funds +\$9,199.57]	
7	TITLE IV (Application submitted)	-	-	-	10,000	-	-	-	-	10,000	Projected to purchase texts and supplies for ECE Marketing simulations, ceramics equipment at BHS, and STEM materials for BCS. [Unaudited carryover +\$4,334.24]	
8	OPEN CHOICE (TBD)	159,165	33,652	150,000	5,611	-	41,572	-	-	390,000	1.0 FTE Math Instructional Coach, Homework Club Supervisors AM & PM, Winter Season Supervisor, BHS breakfast supervision, 3 BHS PLC Captains, PR video services, Novus cloud & additional support, support for hardship students (transportation, dues/fees, food, & supplies), magnet/vs-ag/sped tuition, subscriptions & fees, classroom supplies, texts, technology, equipment, & any other needs. 10/1/25 enrollment 39 students x \$10,000 (new money base entitlement) = \$390,000 [Unaudited carryover \$262,028.69] New monies were paid in 4 installments: December advance, March, & April.	

**EDUCATION GRANT OBJECTIVES
GRANTS UNDER BOE CONTROL**

#	Grants Awarded in FY2026	Salary & Benefits	Prof. & Purch. Svcs.	Mag/Voag Tuition	Supplies	Texts	Technology	Equip.	Other	Total New Awards	PROJECTED FY 2025-2026 USE OF FUNDS SUMMARY
9	SHEFF-CHOICE (Approved 9/25/25)	52,272	8,850	-	5,866	-	-	-	-	66,988	0.7 FTE Guidance, District EL Tutor, Bigs & Little's stipend, BCS & BHIS quarterly newsletters stipends, Capstone stipend, Writing Center stipend, BCS Choice Liason stipend, ongoing staff training for Multi-Tiered Systems of Support (MTSS), and anti-bullying presentation.
10	TEAM STIPEND, state portion (11H)	720	-	-	-	-	-	-	-	720	Teacher Mentor stipend amount contingent on the State's number of beginning teachers. Currently projecting 4 teacher x \$180 (prior year rate) Funds usually received received by May.
12	Open Choice - Increasing Attendance Rate & Educational Enhancement Opportunities (Sheff) (Approved 10/2/25)	-	1,700	-	5,500	-	-	-	-	7,200	Books for student book clubs and after-school literacy activities. Funding of programs that support student and family engagement and specialized extra-curricular experiences. Professional development through for achieving equity in and access to Advanced Placement courses and electives. Transportation for choice students to attend school events. Branded items to promote Bolton Public Schools at career and choice fairs [Amounts projected using prior year amounts.]
15	FY26 Paraeducator Insurance Subsidy Stipend	21,246	-	-	-	-	-	-	-	21,246	Subsidy for those paraeducators who were employed and had insurance coverage as of 9/1/2025. Majority of the funding have been received as of the end of October.
	Grant Total	399,408	114,968	150,000	38,422	0	41,572	540	0	744,910	

TOTAL GRANT FUNDED POSITIONS: 4.30 FTEs*

THE FOLLOWING NUMBERS ARE EXCLUDED FROM ABOVE:

6 Title III - Bolton has opted to not participate in the CREC consortium as amounts continue to diminish and cost benefits do not justify continuing.

11 Adult Ed-Continuing Education expenses are paid out of the BOE General Fund \$15,644 Grant revenue projected \$5,170 (paid in August/May installments) goes directly to the Town.

NOTE: EXCLUDES EXCESS COST REIMBURSEMENT GRANT WHICH IS REPORTED WITHIN THE GENERAL FUND AS A REDUCTION TO THE SPECIAL EDUCATION EXPENDITURES PROJECTED GRANT AMOUNT & USAGES ARE SUBJECT TO CHANGE BASED ON STATE AND DISTRICT NEEDS. ABOVE DATA AS OF 11/5/2025.

**Town of Bolton Connecticut
Meeting Schedule/Calendar Year 2026**

Finance Committee

Thursday, January 15, 2026 (provided last year)

Thursday, February 19, 2026

Thursday, March 19, 2026

Thursday, April 16, 2026

Thursday, May 21, 2026

Thursday, June 18, 2026

Thursday, September 17, 2026

Thursday, October 15, 2026

Thursday, November 19, 2026

Thursday, December 17, 2026

Thursday, January 21, 2027

All meetings are held in the Town Hall at 7:15 P.M; unless posted otherwise.

BOLTON BUDGET WORKSHOP

AUDITING SERVICES

NO. 4

Code 4123	AUDITING SERVICES		Unaudited Actual Expenditures 2024-2025	Adopted Expenditures 2024-2025	Adopted Expenditures 2025-2026	Request for 2026-2027	Proposed by Selectmen 2026-2027
Accounting Codes	Category						
53410	Auditing Services		25,000	45,000	45,000		
	Total		25,000	45,000	45,000	0	0

BOLTON BUDGET WORKSHOP

FINANCE COMMITTEE

NO. 2

Code 4115	FINANCE COMMITTEE			Unaudited			
Accounting Codes	Category	Adopted Expenditures 2024-2025	Adopted Expenditures 2024-2025	Actual Expenditures 2024-2025	Adopted Expenditures 2025-2026	Request for 2026-2027	Proposed by Selectmen 2026-2027
51610	Payroll	2,000	275	2,300			
53100	Official/Admin. Services	0	1,275	0			
55400	Advertising	200	135	200			
56120	Office Operating Expenditures	500	122	500			
	Total	2,700	1,807	3,000	0	0	0