

**TOWN OF BOLTON
FINANCE COMMITTEE
SPECIAL MEETING
7:00 P.M., THURSDAY, JANUARY 30, 2025
*TOWN HALL/ZOOM***

Finance Committee Members Present at Town Hall/Zoom: Chair Ross Lally, Member Rhea Klein, Member Robert Morra, Member Amanda Gordon, Member Tyler Egner, Member Ashley Phelan. Absent was Chris Connelly.

Staff Present Via Town Hall/Zoom: Chief Financial Officer Jill Collins (7:05 p.m.), Town Administrator Jim Rupert, Board Clerk Mary Johnston, Board of Education Superintendent Kristin Heckt, Building and Grounds John Butrymovich, Selectmen Rodney Fournier (7:02 p.m.)

Others Present Via Town Hall/Zoom: Jim Loersch, Amanda Balboni

R. Lally abstained from voting due to a conflict of interest.

1. Call to Order

R. Lally called the meeting to order at 7:00 p.m.

2. Public Participation:

None.

3. Approval of Minutes

3a. January 22, 2025 – Special Meeting

R. Morra MOVED to approve January 22, 2025, Special Meeting Minutes. A. Gordon SECONDED. R. Klein to add to the end of Section #4 “to have CAPA spreadsheet in real time so changes made can be viewed”. R. Morra AMENDED his MOTION and A. Gordon AMENDED her SECOND. A. Phelan abstained from voting. MOTION CARRIED 4:0:1 AS AMENDED.

4. Discussion and Possible Action on CAPA Budget

The Committee discussed the final draft of the CAPA Budget. Discussion centered around impact on mill rate, unknown expenses, and income, increased special education costs and that the Grand List is a moving target. After the discussion, R. Morra MOVED to bring the FY 2026 CAPA Budget to the Board of Selectmen as presented. A. Gordon SECONDED the motion. MOTION CARRIED UNANIMOUSLY 5:0:0.

5. Adjournment

A. Gordon MOVED to adjourn the meeting at 7:26 p.m. R. Morra SECONDED the motion. MOTION CARRIED UNANIMOUSLY 5:0:0.

Respectfully submitted by Mary J. Johnston

Mary J. Johnston

PLEASE SEE THE MINUTES OF SUBSEQUENT MEETINGS FOR CORRECTIONS TO THESE MINUTES AND ANY CORRECTIONS HERETO.

SEE ATTACHMENTS UNDER SEPARATE COVER.

Report Commentary FY2024

As of January 31, 2025, we have expended 47% of the appropriated budget or \$7,801,187 and in prior year, we expended 46%. We are currently projecting \$16,166,157 in expenditure which is an under expenditure of \$380,000 for an increase of \$37,000 from prior month's projection.

Operations & Transportation:

Projection over expenditure of \$63K to cover FY25 BCS HVAC repairs & replacements.

Salary & Employee Benefits:

Recognition of an additional \$100,000 under expenditure from staff vacancies & new hire savings.

Transfers over \$10,000:

Transfer from Salary/Benefits to Operations to cover FY25 BCS HVAC repairs & replacements.

Transfers:

The BOE approved all transfers on February 6, 2025.

Attachments:

- Budget status - FY2025
- Budget status - FY2024
- Memo to Finance Committee – Transfer of Funds over \$10,000 for BCS HVAC Repairs

Factors That May Impact the Budget

1. Future possible/probable increased expenditures in special education such as educational programming changes required by students' Individual Educational Plans (IEP) including the possibility of future outplacements.
2. Excess Cost Grant: Per CGS 10-76g, this grant reimburses districts for high cost special education students for cost exceeding 4.5 times the districts Net Current Expenditures per Pupil (NCEP) from the prior year. This cost to the district prior to qualifying for any reimbursement is \$100,802 as of the state's January 2025 posting for the 2024-25 Special Education Excess Cost Grant Basic Contribution.

Beginning in FY23 per Public Act 23-1 Section 8 subsection (d): Excess Cost Grant reimbursement was modified to a 3-tiered funding structure. Bolton falls into the middle tier at 88% reimbursement (for towns ranked 59-114). The state applies the tiered reimbursement for all districts, if the request from all the districts exceeds the capped/budget amount, then all districts would be reduced proportionally by the shortfall. As of January, the state is currently projecting 62.07% reimbursement rate, this is subject to change in May.

The Excess Cost Reimbursement threshold is published by the state initially sometime in November and updated for audited figures during the year. Payments are made in February (December's preliminary filings) and May (March's filings) based on the net reimbursement percentage. Final reimbursement amounts are subject to change after the town's annual audit. Any adjustments are made in the subsequent fiscal year to the Education Cost Sharing (ECS).
3. Significant increase/decrease in the cost and usage of energy, tuition and transportation rates, and other professional services.

4. Payroll changes from new hires, vacancies, unpaid days, unfilled stipends, long-term substitute coverage for staff out on FMLA, life events, and other payroll/benefit changes. Contractual payouts for benefits on retirements or resignation of unused earned time.

BOARD OF EDUCATION'S BUDGET

Budget Status: January

Function /Program	Unaudited Expenditures 2023-2024	Approved Budget 2024-2025	Budget Adjust./ Transfers	Revised Budget 2024-2025	January		YTD Expended %	Projected Expenditures 2024-2025	Projected^ Budget Balance	Incr(decr) from prior month proj.	Budget Status: Changes/Transfers
					YTD Expended 1/31/25	YTD Expended					
REGULAR INSTRUCTION											
Instructional Technology	82,843	67,422	2,070	69,492	9,273	13%	69,492	0	0		
Art	9,373	10,554	0	10,554	8,712	83%	10,554	0	0		
English Language Arts	23,385	22,669	0	22,669	22,181	98%	22,669	0	0		
World Language	5,823	4,966	0	4,966	1,676	34%	4,966	0	0		
Computer Instruction	11,618	13,493	0	13,493	10,350	77%	13,493	0	0		
Mathematics	26,659	27,811	0	27,811	25,975	93%	27,811	0	0		
Science	10,630	12,263	0	12,263	5,054	41%	12,263	0	0		
Health & Physical Education	4,253	4,928	0	4,928	1,986	40%	4,928	0	0		
Social Studies	5,642	5,608	0	5,608	4,626	82%	5,608	0	0		
Vocational Education	0	0	0	0	0	0%	0	0	0	See Budget Transfer Listing	
Business Education	300	83	0	83	73	88%	83	0	0		
Family & Consumer Science	20,116	10,825	3,500	14,325	9,693	68%	14,325	0	0		
Music	13,851	16,708	4,400	21,108	14,358	68%	21,108	0	0		
Technology Education	10,477	11,172	0	11,172	5,813	52%	11,172	0	0		
Continuing Education	15,336	15,489	0	15,489	15,489	100%	15,489	0	0	See Budget Transfer Listing	
Library Media Center	35,664	34,610	0	34,610	26,832	78%	34,610	0	0		
Athletics	54,207	41,100	1,062	42,162	28,819	68%	42,162	0	0		
Subtotal	330,178	299,701	11,032	310,733	190,911	61%	310,733	0	0		
STUDENT SUPPORT SERVICES											
Special Education	387,205	490,137	0	490,137	231,379	47%	490,137	0	0		
ESY Special Education	14,963	48,983	0	48,983	18,400	38%	48,983	0	0		
Tutorial & Homebound Instruction	0	3,800	0	3,800	439	12%	3,800	0	0		
Social Work	0	279	0	279	44	16%	279	0	0		
Guidance	5,636	6,460	0	6,460	6,109	95%	6,460	0	0		
Nursing & Medical	5,247	7,382	0	7,382	2,591	35%	7,382	0	0		
Psychological Services	2,372	5,455	0	5,455	3,423	63%	5,455	0	0		
Speech, Hearing & Language	615	938	0	938	641	68%	938	0	0		
Transportation - SY SPED	125,392	164,840	0	164,840	74,966	45%	164,840	0	0	See Budget Transfer Listing	
Transportation - ESY SPED	16,074	28,265	0	28,265	19,112	68%	28,265	0	0		
Subtotal	557,503	756,539	0	756,539	357,703	47%	756,539	0	0		
Excess Costs Grant	(33,883)	(73,754)	0	(73,754)	0	0%	(73,754)	0	0		
Subtotal - Net of Excess Costs Grant	523,620	682,785	0	682,785	357,703	52%	682,785	0	0		

BOARD OF EDUCATION'S BUDGET

Budget Status: January

Function /Program	Unaudited Expenditures 2023-2024	Approved Budget 2024-2025	Budget Adjust./Transfers	Revised Budget 2024-2025	YTD Expended 1/31/25	YTD % Expended	Projected Expenditures 2024-2025	Projected^ Budget Balance	Incr(decr) from prior month proj.	Budget Status: Changes/Transfers
ADMINISTRATION, SUPPORT, & CENTRAL SERVICES										
Program Impr. & Evaluation	2210 / 100	13,339		17,505	10,675	61%	17,505	0	0	
Central Administration	2320 / 000	87,644	(2,070)	107,327	51,580	48%	107,327	0	0	
School Insurance	2330 / Var	162,364	0	162,364	115,402	71%	162,364	0	0	
Building Administration	2410 / Var	58,399	(1,200)	71,802	43,633	61%	71,802	0	0	See Budget Transfer Listing
Fiscal Services	2510 / 000	83,658	0	83,439	30,139	36%	83,439	0	0	
Systems Management	2580 / Var	292,132	0	316,452	195,736	62%	316,452	0	0	
Subtotal		697,577	(3,270)	758,889	447,165	59%	758,889	0	0	
OPERATIONS & TRANSPORTATION										
Operations & Maintenance	2600 / 000	454,947	18,231	553,924	267,518	48%	616,924	(63,000)	63,000	See Transfer Request below
Transportation	2700 / Var	576,947	(1,062)	627,437	298,985	48%	627,437	0	0	
Subtotal		1,031,894	17,169	1,181,361	566,503	48%	1,244,361	(63,000)	63,000	
SALARIES/WAGES & EMPLOYEE BENEFITS										
Salaries & Wages	Var / Var	9,912,490	(24,931)	10,492,928	4,806,829	46%	10,306,928	186,000	(50,000)	See Transfer Request below. Vacancy savings.
Personnel Benefits	2570 / Var	2,788,225	0	3,119,461	1,432,676	46%	2,862,461	257,000	(50,000)	See Transfer Request below. Vacancy & New Hire savings.
Subtotal		12,700,715	(24,931)	13,612,389	6,239,505	46%	13,169,389	443,000	(100,000)	
SUMMARY OF ALL PROGRAMS										
REGULAR INSTRUCTION		330,178	11,032	310,733	190,911	61%	310,733	0	0	
STUDENT SUPPORT SERVICES		523,620	0	682,785	357,103	52%	682,785	0	0	
ADMIN/SUPPORT/CENTRAL SERVICES		697,577	(3,270)	758,889	447,165	59%	758,889	0	0	
OPERATIONS/TRANSPORTATION		1,031,894	17,169	1,181,361	566,503	48%	1,244,361	(63,000)	63,000	
SALARIES/EMPLOYEE BENEFITS		12,700,715	(24,931)	13,612,389	6,239,505	46%	13,169,389	443,000	(100,000)	
TOTAL EDUCATION BUDGET		15,283,985	0	16,546,157	7,801,187	47%	16,166,157	380,000	(37,000)	

Prior Year Comparative Expenditure %=> **46%**

TICKMARK NOTES:

Var= There are various/multiple programs associated with the function.

^Projected budget balance: Positive amounts will reflect a budget under expenditures and (negative) amounts reflects a budget over expenditures.

APPROVAL REQUIRED (Budget Transfers over \$10,000): See Below

1. Requesting transfer of \$63,000 from Salary/Benefits to Operations to cover FY25 BCS HVAC repairs/replacements.

Budget	Amount	To Line Item
Salary/Benefits	63,000	Salary/Insurance
Operations	63,000	Repairs & Maintenance
Total:	63,000	63,000

BOE TRANSFER LISTING - January

FUNCTION / PROGRAM	FROM	TO	ACCOUNT	AMOUNT
Reclass: To cover Social Studies <i>Study.com</i> subscription.				
1000 / 190	BCS		Periodicals	(\$324.99)
1000 / 190		BCS	Online Subscription Services	\$324.99
Transfer from Building Administration to Music to purchase instructional supplies.				
2410 / 000	BCS		Professional Development	(\$607.00)
1000 / 350		BCS	Instructional Supplies	\$607.00
Reclass: To purchase Yamaha Alto Saxophone.				
1000 / 350	BHS		Non-Tech Rep. and Maint.	(\$550.00)
1000 / 350		BHS	Instructional Supplies	\$550.00
Reclass: To cover shortfall for BCS Psych tests.				
2140 / 200	BHS		Tests	(\$454.77)
2140 / 200		BCS	Tests	\$454.77

Report Commentary

FY2024

As of January 31, 2023, we have expended 46% of the appropriated budget or \$7,467,777 and in 2022, we expended 48%. We are currently projecting budget expenditures of \$15,847,254, which is a decrease of \$131,267 from prior month's projection. This is a projected budget under expenditure of \$261,896.

Salary and Benefits:

Savings from new hires, unpaid FMLA, life event changes, and position vacancies.

Transfers:

The BOE approved all transfers at their February 8, 2024 meeting.

Transfers over \$10,000:

The BOE approved a transfer in the operation budget to move \$23,000 from electricity to repairs and maintenance to cover the BHS geothermal control and pump #2 replacement.

Attachments:

- Budget status - FY2024
- Budget status - FY2023
- Transfer Notice - Memo to Finance Committee 2-9-24 - Transfer of Funds over \$10,000
- Bid Waiver Notice – Written Waiver Justification - Geothermal Pumps-Controls and Novus Insight Google Workspace Restructure and Incident Response Plan 2-9-2024

Factors That May Impact the Budget

1. Future possible/probable increased expenditures in special education such as educational programming changes required by students' Individual Educational Plans (IEP) including the possibility of future outplacements.

2. Beginning in FY23: Excess Cost Grant reimbursement was modified to a 3 tiered funding structure. If not fully funded, then all costs in excess of 4.5X the prior year's net current expenditure per pupil threshold would be reimbursed based on the funding tier of the town ranking. In FY23 Bolton was reimbursed at 76.31% capped. The state is currently projecting Bolton to receive 70%

The Excess Cost Reimbursement threshold is published by the state initially sometime in November and updated for audited figures during the year. Payments are made in February and May based on the threshold.

3. Significant increase/decrease in the cost and usage of energy, tuition and transportation rates, and other professional services. In addition, the current year presents significant cost increases in general due to the market/economy's overall issues related supply chain, staffing, and demand higher than supply.

4. Contractual payouts for benefits on retirements or resignation of unused earned time.

5. Long term substitute coverage for maternities and sickness.

BOARD OF EDUCATION'S BUDGET

January

Function /Program	Unaudited Expenditures 2022-2023	Approved Budget 2023-2024	Budget Adjust./ Transfers	Revised Budget 2023-2024	YTD Expended 1/31/24	YTD Expended %	Projected Expenditures 2023-2024	Projected Budget Balance	Incr(decr) from prior month proj.	January Changes/Transfers
REGULAR INSTRUCTION										
Instructional Technology	52,492	61,455	0	61,455	28,610	47%	61,455	0	0	
Art	9,328	9,410	0	9,410	7,374	78%	9,410	0	0	See Budget Transfer Listing
English Language Arts	27,946	23,448	0	23,448	17,816	76%	23,448	0	0	
World Language	5,679	5,778	0	5,778	4,737	82%	5,778	0	0	
Computer Instruction	10,864	14,000	0	14,000	10,600	76%	14,000	0	0	
Mathematics	27,413	26,045	616	26,661	26,038	98%	26,661	0	0	See Budget Transfer Listing
Science	12,685	16,010	0	16,010	7,957	50%	16,010	0	0	
Health & Physical Education	2,441	5,080	0	5,080	2,353	46%	5,080	0	0	
Social Studies	8,868	5,839	0	5,839	4,858	83%	5,839	0	0	
Vocational Education	0	0	0	0	0	0%	0	0	0	
Business Education	3,437	308	0	308	251	82%	308	0	0	
Family & Consumer Science	10,211	10,100	9,973	20,073	14,767	74%	20,073	0	0	
Music	24,156	15,274	0	15,274	9,961	65%	15,274	0	0	
Technology Education	12,981	10,466	0	10,466	4,463	43%	10,466	0	0	
Continuing Education	15,336	15,336	0	15,336	15,336	100%	15,336	0	0	
Library Media Center	40,076	35,708	0	35,708	31,702	89%	35,708	0	0	
Athletics	61,391	61,750	0	61,750	23,386	38%	61,750	0	0	See Budget Transfer Listing
Subtotal	325,304	316,007	10,589	326,596	210,207	64%	326,596	0	0	
STUDENT SUPPORT SERVICES										
Special Education	424,055	513,161	1,922	515,083	167,230	32%	515,083	0	0	
ESY Special Education	16,935	41,488	(1,922)	39,566	1,798	5%	39,566	0	0	
Tutorial & Homebound Instruction	0	3,800	0	3,800	0	0%	3,800	0	0	
Social Work	0	300	0	300	0	0%	300	0	0	
Guidance	5,557	6,037	0	6,037	5,286	88%	6,037	0	0	
Nursing & Medical	3,853	7,958	0	7,958	2,571	32%	7,958	0	0	
Psychological Services	1,736	2,949	0	2,949	1,435	49%	2,949	0	0	
Speech, Hearing & Language	1,176	639	0	639	548	86%	639	0	0	
Transportation - SY SPED	108,116	154,833	0	154,833	50,297	32%	154,833	0	0	
Transportation - ESY SPED	17,010	27,279	0	27,279	16,074	59%	27,279	0	0	
Subtotal	578,438	758,444	0	758,444	245,240	32%	758,444	0	0	
Excess Costs Grant	(76,498)	(128,207)	0	(128,207)	0	0%	(128,207)	0	0	
Subtotal - Net of Excess Costs Grant	501,940	630,237	0	630,237	245,240	39%	630,237	0	0	

BOARD OF EDUCATION'S BUDGET

January

Function /Program	Unaudited Expenditures 2022-2023	Approved Budget 2023-2024	Budget Adjust./ Transfers	Revised Budget 2023-2024	YTD Expended 1/31/24	YTD % Expended	Projected Expenditures 2023-2024	Projected Budget Balance	Incr(decr) from prior month proj.	January Changes/Transfers
ADMINISTRATION, SUPPORT, & CENTRAL SERVICES										
Program Impr. & Evaluation	19,934	18,609	0	18,609	8,564	46%	18,609	0	0	See Budget Transfer Listing
Central Administration	77,959	103,523	0	103,523	42,218	41%	103,523	0	0	
School Insurance	156,144	164,522	0	164,522	108,429	66%	164,522	0	0	
Building Administration	68,053	72,652	(616)	72,036	33,953	47%	72,036	0	0	
Fiscal Services	80,221	88,253	0	88,253	20,636	23%	88,253	0	0	
Systems Management	242,233	285,540	20,000	305,540	179,996	59%	305,540	0	0	
Subtotal	644,544	733,099	19,384	752,483	393,795	52%	752,483	0	0	
OPERATIONS & TRANSPORTATION										
Operations & Maintenance	503,388	518,059	0	518,059	221,816	43%	518,059	0	0	
Transportation	571,781	612,905	0	612,905	221,441	36%	612,905	0	0	See Budget Transfer Listing
Subtotal	1,075,169	1,130,964	0	1,130,964	443,257	39%	1,130,964	0	0	
SALARIES/WAGES & EMPLOYEE BENEFITS										
Salaries & Wages	9,648,117	10,189,307	0	10,189,307	4,713,534	46%	10,064,658	124,649	(41,292)	Savings from new hires, unpaid FMLA, and vacancies.
Personnel Benefits	2,593,481	3,109,536	(29,973)	3,079,563	1,461,744	47%	2,942,316	137,247	(89,975)	Savings from new hires, unpaid FMLA, life event changes, and vacancies.
Subtotal	12,241,597	13,298,843	(29,973)	13,268,870	6,175,277	47%	13,006,974	261,896	(131,267)	
SUMMARY OF ALL PROGRAMS										
REGULAR INSTRUCTION	325,304	316,007	10,589	326,596	210,207	64%	326,596	0	0	
STUDENT SUPPORT SERVICES	501,940	630,237	0	630,237	245,240	39%	630,237	0	0	
ADMIN/SUPPORT/CENTRAL SERVICES	644,544	733,099	19,384	752,483	393,795	52%	752,483	0	0	
OPERATIONS/TRANSPORTATION	1,075,169	1,130,964	0	1,130,964	443,257	39%	1,130,964	0	0	
SALARIES/EMPLOYEE BENEFITS	12,241,597	13,298,843	(29,973)	13,268,870	6,175,277	47%	13,006,974	261,896	(131,267)	
TOTAL EDUCATION BUDGET	14,788,554	16,109,150	0	16,109,150	7,467,777	46%	15,847,254	261,896	(131,267)	

TICKMARK NOTES:

Var= There are various/multiple programs associated with the function.

^Projected budget balance: Positive amounts will reflect a budget under expenditures and (negative) amounts reflects a budget over expenditures.

Prior Year Comparative Expenditure % => **48%**

APPROVAL REQUIRED (Budget Transfers over \$10,000): See Below

BOARD OF EDUCATION'S BUDGET

January

Function / Program	Unaudited Expenditures 2022-2023	Approved Budget 2023-2024	Budget Adjust./ Transfers	Revised Budget 2023-2024	YTD Expended 1/31/24	YTD % Expended	Projected Expenditures 2023-2024	Projected^ Budget Balance	Incr(decr) from prior month proj.	January Changes/Transfers
--------------------	----------------------------------	---------------------------	---------------------------	--------------------------	----------------------	----------------	----------------------------------	---------------------------	-----------------------------------	---------------------------

1. Requesting a reclassification transfer of \$23,000 from electricity to repairs & maintenance within the operations budget to cover BHS Geothermal Pump and Control Replacement for pump #2.

The replacement of geothermal pump and controls #2 at BHS for \$23,000 was cut from the FY25 BOE capital request. It was discussed that this could be completed this year with existing budget. Geothermal pump and controls #1 are being replaced this year and replacing both pumps & controls in the same year would be most beneficial.

Budget	Amount	From Line Item	Amount	To Line Item
Operations	23,000	Electricity		
Operations			23,000	Repairs & Maintenance
Total:	23,000		23,000	

BOE TRANSFER LISTING - January

FUNCTION / PROGRAM	FROM	TO	ACCOUNT	AMOUNT
Reclass: To cover handicap van steps and tires replacements.				
2700 / 300	BHS		Student Transportation Technical	(\$1,565.23)
2700 / 100		BHS	Student Transportation Other	\$1,565.23
Reclass: To cover professional development travel expense.				
2210 / 100	BPS		Professional Development	(\$665.59)
2210 / 100		BPS	Travel Expense	\$665.59
Reclass: Transfer from Athletics Professional Services (Trainer) account to supplies for 2 basketball whiteboards in BHS locker rooms and NFHS camera to stream all home events in the gym.				
3200 / 910	BHS		Professional Services	(\$5,674.00)
3200 / 910		BHS	Athletic Supplies	\$2,174.00
3200 / 910		BHS	Athletic Supplies	\$3,500.00
Reclass: To cover shipping cost.				
1000 / 105	BHS		Dues & Fees	(\$4.23)
1000 / 105		BHS	Instructional Supplies	\$4.23
Reclass: To cover National Council of Teacher's of Mathematics membership.				
1000 / 160	BHS		Instructional Supplies	(\$31.00)
1000 / 160		BHS	Dues & Fees	\$31.00

Memorandum

TO: Bolton Finance Committee

FR: Kristin B. Heckt
Superintendent of Schools

DT: February 10, 2025

RE: Transfer of Funds over \$10,000 for BCS HVAC Repairs

CC: Bolton Board of Education

After John Butrymovich and the HVAC vendor that completed the first phase of the Energy Management system upgrade at BCS, USA Mechanical, they have discovered a number of HVAC controllers and valves that need to be replaced and/or repaired. Further, the heat pumps on two of the three boilers failed. We replaced the third one last year. We are continuing to have heating issues at BCS. Due to the fact that this is an emergency situation and we continue to have HVAC issues that need to be fixed, and since the current contractor, USA Mechanical is fully aware of the various issues, and due to the proprietary elements of the system, we are using the same contractor to provide the necessary repairs and replacements. The Bolton Board of Education voted to waive the bid requirements at their February 6, 2025 meeting and award it to USA Mechanical for FY 25 BCS HVAC repairs and maintenance. The Board of Education approved a transfer in the amount of \$63,000 from salaries to operations repairs and maintenance to cover the projected shortfall for BCS HVAC repairs and maintenance.

**TAX COLLECTOR
1.31.2025**

	ADOPTED	REVISED	COLLECTIONS YTD	OVERPAYMENT REFUNDS	REFUNDS	RETURNED PAYMENTS	TAX COLL. TRANSFERS	NET COLLECTION 1.31.2025	PERCENTAGE COLLECTED FY 25 BUDGET
CURRENT YR.LEVY	\$ 16,848,510.00	\$ 16,848,510.00	\$ 18,176,723.80	\$ (650,755.42)	\$ (38,572.48)	\$ (65,522.37)	\$ (14,294.71)	\$ 17,407,578.82	103.32%
MOTOR VEHICLE	\$ 1,689,405.00	\$ 1,689,405.00	\$ 1,674,043.20	\$ -	\$ (12,651.88)	\$ (11,083.74)	\$ 10,938.38	\$ 1,661,245.96	98.33%
SUPP.MV LEVY	\$ 175,000.00	\$ 175,000.00	113,938.59	-	\$ -	\$ -	\$ 1,281.29	\$ 115,219.88	65.84%
SUB TOTAL	\$ 18,712,915.00	\$ 18,712,915.00	\$ 19,964,705.59	\$ (650,755.42)	\$ (51,224.36)	\$ (76,606.11)	\$ (2,075.04)	\$ 19,184,044.66	102.52%
PRIOR YEARS	\$ 75,000.00	\$ 75,000.00	\$ 83,049.71	\$ -	\$ (2,255.68)	\$ -	\$ 1,105.86	\$ 81,899.89	109.20%
INTEREST & FEES	\$ 65,000.00	\$ 65,000.00	\$ 59,176.49	\$ (191.11)	\$ -	\$ (60.25)	\$ 969.18	\$ 59,894.31	92.15%
TOTAL	\$ 18,852,915.00	\$ 18,852,915.00	\$ 20,106,931.79	\$ (650,946.53)	\$ (53,480.04)	\$ (76,666.36)	\$ -	\$ 19,325,838.86	102.51%

PREVIOUS YEAR CURRENT YR LEVY COLLECTED

7.31.2024	8.31.2024	9.30.2024	10.31.2024	11.30.2024	12.31.2024
89.16%	105.15%	106.56%	106.83%	106.89%	103.15%
1.31.2025	2.28.2025	3.31.2025	4.30.2025	5.31.2025	6.30.2025
7.31.2023	8.31.2023	9.30.2023	10.31.2023	11.30.2023	12.31.2023
80.73%	99.99%	100.34%	100.45%	100.54%	100.77%
1.31.2024	2.28.2024	3.31.2024	4.30.2024	5.31.2024	6.30.2024
100.85%	100.92%	100.94%	100.96%	100.06%	100.15%

Town of Bolton - FY2025 Revenue Statement - January 31, 2025

	Adopted Budget	Revised Revenues	Actual to Date	Balance Due To Adopted Budget	Balance Due To Revised Forecast	% COLLECTION TO REVISED FORECAST
General Fund Revenue						
Property Taxes						
Current Property Tax	\$16,848,510.00	\$16,848,510.00	\$17,407,578.82	\$559,068.82	\$559,068.82	103.32%
Motor Vehicle Tax	\$1,689,405.00	\$1,689,405.00	\$1,661,245.96	(\$28,159.04)	(\$28,159.04)	98.33%
Supplemental MV Levy	\$175,000.00	\$175,000.00	\$115,219.88	(\$59,780.12)	(\$59,780.12)	65.84%
Prior Year's Taxes	\$75,000.00	\$75,000.00	\$81,899.89	\$6,899.89	\$6,899.89	109.20%
Interest & Fees	\$65,000.00	\$65,000.00	\$59,894.31	(\$5,105.69)	(\$5,105.69)	92.15%
Total Taxes	\$18,852,915.00	\$18,852,915.00	\$19,325,838.86	\$472,923.86	\$472,923.86	102.51%
State of Connecticut Education Grants						
ECS	\$2,683,216.00	\$2,683,216.00	\$670,804.00	(\$2,012,412.00)	(\$2,012,412.00)	25.00%
Adult Education	\$5,756.00	\$5,756.00	\$3,915.00	(\$1,841.00)	(\$1,841.00)	68.02%
Total State of CT Ed	\$2,688,972.00	\$2,688,972.00	\$674,719.00	(\$2,014,253.00)	(\$2,014,253.00)	25.09%
Other Grants						
Municipal Transition Grant	\$729,620.00	\$729,620.00	\$729,620.35	\$0.35	\$0.35	100.00%
Municipal Revenue Sharing	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
Pilot: New Tiered Reimb. Disabled	\$37,676.00	\$37,676.00	\$37,676.17	\$0.17	\$0.17	100.00%
Veterans Grant	\$883.00	\$883.00	\$662.44	(\$220.56)	(\$220.56)	75.02%
Pequot	\$2,750.00	\$2,750.00	\$1,866.18	(\$883.82)	(\$883.82)	67.86%
Misc. State/Federal Grants	\$3,244.00	\$3,244.00	\$1,081.33	(\$2,162.67)	(\$2,162.67)	33.33%
DOT Transportation Grant	\$5,000.00	\$5,000.00	\$5,031.00	\$31.00	\$31.00	100.62%
Municipal Projects	\$11,825.00	\$11,825.00	\$7,883.00	(\$3,942.00)	(\$3,942.00)	66.66%
Municipal Stabilization	\$24,859.00	\$24,859.00	\$0.00	(\$24,859.00)	(\$24,859.00)	0.00%
Municipal Enforcement	\$11,053.00	\$11,053.00	\$11,053.00	\$0.00	\$0.00	100.00%
Law Enforcement	\$1,500.00	\$1,500.00	\$560.00	(\$940.00)	(\$940.00)	37.33%
Total Other Grants	\$828,410.00	\$828,410.00	\$795,433.47	(\$32,976.53)	(\$32,976.53)	96.02%
Other Town Revenue						
Tuition	\$92,020.00	\$92,020.00	\$51,911.82	(\$40,108.18)	(\$40,108.18)	56.41%
Town Clerk	\$75,000.00	\$75,000.00	\$71,684.75	(\$3,315.25)	(\$3,315.25)	95.58%
Selectmen Fees	\$13,500.00	\$13,500.00	\$6,405.00	(\$7,095.00)	(\$7,095.00)	47.44%
Building Official Fees	\$75,000.00	\$75,000.00	\$73,847.24	(\$1,152.76)	(\$1,152.76)	98.46%
Library	\$1,000.00	\$1,000.00	\$628.14	(\$371.86)	(\$371.86)	62.81%
Building Official Service	\$95,000.00	\$95,000.00	\$51,094.80	(\$43,905.20)	(\$43,905.20)	53.78%
Misc. Revenue	\$12,000.00	\$12,000.00	\$17,357.86	\$5,357.86	\$5,357.86	144.65%
Telephone	\$10,500.00	\$10,500.00	\$0.00	(\$10,500.00)	(\$10,500.00)	0.00%
Interest	\$460,000.00	\$460,000.00	\$380,408.42	(\$79,591.58)	(\$79,591.58)	82.70%
Rental	\$34,574.00	\$34,574.00	\$18,903.16	(\$15,670.84)	(\$15,670.84)	54.67%
Shared Services-Assessor	\$60,339.00	\$60,339.00	\$30,169.50	(\$30,169.50)	(\$30,169.50)	50.00%
Senior Donations	\$0.00	\$0.00	\$240.00	\$240.00	\$240.00	100.00%
Total Other Town Revenue	\$928,933.00	\$928,933.00	\$702,650.69	(\$226,282.31)	(\$226,282.31)	75.64%
TOTAL GENERAL FUND	\$23,299,230.00	\$23,299,230.00	\$21,498,642.02	(\$1,800,587.98)	(\$1,800,587.98)	92.27%

	Adopted Budget	Revised Revenues	Actual to Date	Balance Due To Adopted Budget	Balance Due To Revised Forecast	% COLLECTION TO REVISED FORECAST
BOARD OF EDUCATION						
Excess Cost Grant	\$73,754.00	\$73,754.00	\$0.00	(\$73,754.00)	(\$73,754.00)	0.00%
State & Federal Grants	\$212,900.00	\$212,900.00	\$106,037.77	(\$106,862.23)	(\$106,862.23)	49.81%
SHEFF	\$67,200.00	\$67,200.00	\$9,145.80	(\$58,054.20)	(\$58,054.20)	13.61%
CHOICE Grant	\$420,000.00	\$420,000.00	\$117,281.00	(\$302,719.00)	(\$302,719.00)	27.92%
TEAM	\$800.00	\$800.00	\$0.00	(\$800.00)	(\$800.00)	0.00%
ARP ESSER Right to Read	\$0.00	\$0.00	\$33,527.85	\$33,527.85	\$33,527.85	N/A
Donations	\$0.00	\$0.00	\$2,700.00	\$2,700.00	\$2,700.00	100.00%
Total Board of Education	\$774,654.00	\$774,654.00	\$268,692.42	(\$505,961.58)	(\$505,961.58)	34.69%
ADDITIONAL TOWN GRANTS						
Town Aid Roads	\$	199,004.00	\$	\$40.21	\$40.21	100.02%
Total Additional Town Grants	\$199,004.00	\$199,004.00	\$199,044.21	\$40.21	\$40.21	100.02%
TOTAL BOARD OF	\$973,658.00	\$973,658.00	\$467,736.63	(\$505,921.37)	(\$505,921.37)	48.04%

FY2025 January 29, 2025

	Adopted Budget	Revised Budget	Expense YTD	Balance	Encumbrance	Unexpended	% Expended	FY24	FY23	FY22
Administration	\$ 754,500.00	\$ 754,500.00	\$ 364,941.73	\$ 389,558.27	\$ 747.60	\$ 388,810.67	48.47%	50.53%	38.78%	38.68%
Board of Finance	\$ 2,700.00	\$ 2,700.00	\$ 475.00	\$ 2,225.00	\$ -	\$ 2,225.00	17.59%	14.29%	17.39%	17.47%
Financial Administration	\$ 262,074.00	\$ 262,074.00	\$ 141,951.69	\$ 120,122.31	\$ -	\$ 120,122.31	54.16%	53.75%	52.84%	53.17%
Auditing	\$ 45,000.00	\$ 45,000.00	\$ 10,000.00	\$ 35,000.00	\$ -	\$ 35,000.00	22.22%	17.78%	17.24%	18.87%
Assessor	\$ 164,721.00	\$ 164,721.00	\$ 96,723.86	\$ 67,997.14	\$ 400.00	\$ 67,597.14	58.96%	52.04%	52.57%	47.48%
Tax Collector	\$ 96,534.00	\$ 96,534.00	\$ 55,260.20	\$ 41,273.80	\$ -	\$ 41,273.80	57.24%	50.44%	52.62%	57.24%
Fringe Benefits	\$ 1,051,480.00	\$ 1,051,480.00	\$ 651,125.21	\$ 400,354.79	\$ -	\$ 400,354.79	61.92%	61.87%	50.10%	49.15%
Town Clerk	\$ 146,209.00	\$ 146,209.00	\$ 85,966.67	\$ 60,242.33	\$ 3,410.00	\$ 56,832.33	61.13%	58.26%	57.53%	57.50%
Land Use	\$ 382,844.00	\$ 382,844.00	\$ 213,514.13	\$ 169,329.87	\$ 18,296.52	\$ 151,033.35	60.55%	53.89%	47.54%	46.11%
Planning & Zoning	\$ 4,000.00	\$ 4,000.00	\$ 849.21	\$ 3,150.79	\$ -	\$ 3,150.79	21.23%	15.93%	39.36%	16.02%
Zoning Board of Appeals	\$ 1,650.00	\$ 1,650.00	\$ 465.63	\$ 1,184.37	\$ -	\$ 1,184.37	28.22%	17.69%	18.50%	10.27%
Property Insurance	\$ 159,450.00	\$ 159,450.00	\$ 87,470.50	\$ 71,979.50	\$ -	\$ 71,979.50	54.86%	53.52%	54.26%	51.07%
Probate	\$ 7,476.00	\$ 7,476.00	\$ -	\$ 7,476.00	\$ -	\$ 7,476.00	0.00%	83.48%	0.00%	95.18%
Inlands/Wetlands	\$ 2,235.00	\$ 2,235.00	\$ 1,132.93	\$ 1,102.07	\$ -	\$ 1,102.07	50.69%	23.49%	27.04%	22.75%
Economic Development	\$ 5,000.00	\$ 5,000.00	\$ 2,000.00	\$ 3,000.00	\$ -	\$ 3,000.00	40.00%	80.00%	0.00%	0.00%
Elections	\$ 138,878.00	\$ 138,878.00	\$ 52,750.42	\$ 86,127.58	\$ 1,494.47	\$ 84,633.11	39.06%	27.48%	59.73%	48.79%
Police	\$ 301,300.00	\$ 301,300.00	\$ 3,314.55	\$ 297,985.45	\$ -	\$ 297,985.45	1.10%	0.04%	0.37%	1.77%
Fire Commission	\$ 287,514.00	\$ 287,514.00	\$ 99,461.31	\$ 188,052.69	\$ 62,028.82	\$ 126,023.87	56.17%	64.82%	56.58%	59.19%
Animal Control	\$ 10,000.00	\$ 10,000.00	\$ -	\$ 10,000.00	\$ -	\$ 10,000.00	0.00%	100.00%	96.77%	0.00%
Fire Marshal	\$ 29,900.00	\$ 29,900.00	\$ 14,951.06	\$ 14,948.94	\$ -	\$ 14,948.94	50.00%	34.44%	29.55%	31.85%
Emergency Management	\$ 11,165.00	\$ 11,165.00	\$ 3,051.98	\$ 8,113.02	\$ -	\$ 8,113.02	27.34%	28.42%	57.98%	46.31%
Highways and Streets	\$ 1,073,967.00	\$ 1,073,967.00	\$ 503,935.50	\$ 570,031.50	\$ 245.00	\$ 569,786.50	46.95%	56.83%	65.98%	47.86%
Public Building Commission	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	0.00%	3.94%	0.00%
Parks/Town Building Ops	\$ 826,308.00	\$ 826,308.00	\$ 410,565.39	\$ 415,742.61	\$ 14,339.57	\$ 401,403.04	51.42%	52.60%	46.81%	47.41%
Public Health Admin	\$ 28,409.00	\$ 28,409.00	\$ 21,526.47	\$ 6,882.53	\$ -	\$ 6,882.53	75.77%	50.92%	50.48%	71.12%
Veterans' Commission	\$ 600.00	\$ 600.00	\$ 127.63	\$ 472.37	\$ -	\$ 472.37	21.27%	0.00%	0.00%	0.00%
Seniors / Social Services	\$ 184,642.00	\$ 184,642.00	\$ 109,100.10	\$ 75,541.90	\$ 4,075.00	\$ 71,466.90	61.29%	52.64%	53.21%	51.17%
Library	\$ 313,067.00	\$ 313,067.00	\$ 187,955.98	\$ 125,111.02	\$ 10,691.86	\$ 114,419.16	63.45%	59.35%	58.02%	60.25%
Recreation	\$ 6,000.00	\$ 6,000.00	\$ -	\$ 6,000.00	\$ -	\$ 6,000.00	0.00%	0.00%	0.00%	0.00%
Conservation	\$ 2,305.00	\$ 2,305.00	\$ 1,056.98	\$ 1,248.02	\$ -	\$ 1,248.02	45.86%	52.02%	44.89%	38.43%
Waste Collection	\$ 727,830.00	\$ 727,830.00	\$ 362,599.40	\$ 365,230.60	\$ -	\$ 365,230.60	49.82%	57.95%	53.71%	50.23%
Totals	\$ 7,027,758.00	\$ 7,027,758.00	\$ 3,482,273.53	\$ 3,545,484.47	\$ 115,728.84	\$ 3,429,755.63	51.20%	48.66%	36.86%	36.89%

FY2025 Transfers for January

\$	2,000.00	To	Other Payroll - Building & Land Use <i>To cover payroll for temp. employee</i>	From	Prof/Tech Services
\$	185.00	To	Pro. Ed. Training - Senior Services	From	Other Prof. Serv. - Senior Services
\$	420.00	To	Off./Adm. Services - Inland/Wetland <i>Out of State board clerks</i>	From	Payroll - Inland/Wetland
\$	1,500.00	To	Off./Adm - Admin. <i>Out of State board clerks</i>	From	Payroll - Admin
\$	500.00	To	Off./Adm. Services - Planning & Zoning <i>Out of State board clerks</i>	From	Payroll - Planning & Zoning
\$	2,000.00	To	Equipment - Highway	From	Repair & Maint. Services - Highway

Month end balances in general fund

FY2025	Total	FY2024	Total	FY2023	Total
July	\$ 22,158,175.56	July	\$ 20,178,771.00	July	\$ 17,561,225.00
August	\$ 24,316,512.93	August	\$ 23,799,067.00	August	\$ 18,740,336.00
September	\$ 22,848,604.91	September	\$ 22,323,830.00	September	\$ 17,922,667.00
October	\$ 22,074,924.51	October	\$ 21,248,663.00	October	\$ 17,834,525.00
November	\$ 19,880,499.97	November	\$ 18,959,448.00	November	\$ 15,888,380.00
December	\$ 17,583,128.92	December	\$ 17,228,045.00	December	\$ 14,309,729.00
January	\$ 16,617,788.74	January	\$ 16,225,569.00	January	\$ 13,681,263.00
February		February	\$ 14,612,300.00	February	\$ 12,091,648.00
March		March	\$ 12,995,149.00	March	\$ 10,385,488.00
April		April	\$ 12,528,904.00	April	\$ 10,272,783.00
May		May	\$ 10,473,087.00	May	\$ 8,476,118.00
June		June	\$ 8,129,762.86	June	\$ 7,103,940.00

FY2025

INTEREST REPORT

Month Accumulative Monthly
Total interest
received

July	\$ 27,887.24	\$ 27,887.24
August	\$ 97,033.42	\$ 69,146.18
September	\$ 166,016.64	\$ 68,983.22
October	\$ 228,403.09	\$ 62,386.45
November	\$ 283,503.04	\$ 55,099.95
December	\$ 336,112.96	\$ 52,609.92
January	\$ 380,408.42	\$ 44,295.46
February		
March		
April		
May		
June		

**BUDGET TRANSFER REQUEST
TO
BOARD OF SELECTMEN**

BUDGET: Public Health

Transfer \$ _____ from category _____ to category _____

(within budget) from - - - - - 0000 - - - - - to - - - - - 0000 - - - - -

Transfer \$ 293.00 from Budget Seniors to Budget Public Health

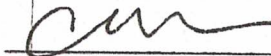
from category Other Professional Services to category Other Contracts

from 1005 044 4427 53400 to 1005 044 4401 55010

Other \$ _____

Explanation:

Line item shortage


 _____ Signature
 Director Title
 1/24/25 Date

Board of Selectmen

Approved

Comments:

R. Fournier
R. Marra
R. Gordon
G. Marmon
P. Swartz
T. Sealer
 Date 2/4/25

Yes	No
<input checked="" type="checkbox"/>	<input type="checkbox"/>
<input checked="" type="checkbox"/>	<input type="checkbox"/>
<input checked="" type="checkbox"/>	<input type="checkbox"/>
<input checked="" type="checkbox"/>	<input type="checkbox"/>
<input checked="" type="checkbox"/>	<input type="checkbox"/>

Approved 1/27/25
 Jason Alpa

**Town of Bolton, Connecticut
Finance Committee
Budget Calendar
FY2026 Budget Calendar Draft**

- 3/15/25** **Board of Education and Board of Selectmen Budgets Due to Finance Committee**
- 3/20/25 Finance Committee Regular Meeting – Location Town Hall 7:15 PM
- 3/27/25 Finance Committee Special Meeting – Board of Education presentation on FY2026 Budget and Board of Selectmen presentation FY2026 General Government, Capital & Debt Budgets Budget – Location Town Hall 7:15 PM
- 4/3/25 Finance Committee Special Meeting (If necessary) – Budget Discussion
Location: Town Hall 7:15 PM
- 4/10/25 Finance Committee Special Meeting (If necessary) – Budget Discussion
Location: Town Hall 7:15 PM
- 4/17/25 Finance Committee Regular Meeting – Including Budget Discussion – Location: Town Hall 7:15 PM
- 4/14-4/18/25 Bolton Public Schools Spring Recess
- 4/23/25 Finance Committee Meeting (if necessary) – Budget Discussion **(THIS IS A WEDNESDAY)**
Location: Town Hall 7:15 PM
- 4/25/25** **Budget Filed with Town Clerk (5 days prior to Public Hearing)**
- 4/25/25** **Public Notice Issued (5 days prior to Public Hearing)**
- 4/29/25** **Public Hearing/Finance Committee Special Meeting (if necessary) Location: Town Hall
Time: 7:15 PM (THIS IS A TUESDAY)** (Must be completed by May 1, 2025 by Charter)
- 5/1/25** **Finance Committee Special Meeting (If necessary) – Budget Adoption (Must adopt the budget on or before 5/10/25 by Charter)**
- 5/15/25 Finance Committee Regular Meeting – Location: Town Hall 7:15 PM