

**TOWN OF BOLTON
FINANCE COMMITTEE
SPECIAL MEETING
7:15 P.M., WEDNESDAY, JULY 2, 2025
*TOWN HALL/ZOOM**

Finance Committee Members Present at Town Hall/Zoom: Chair Ross Lally, Member Amanda Gordon, Member Rhea Klein, Member Tyler Egner, Member Ashley Phelan, Member Robert Morra. Absent was Member Chris Connelly.

Staff Present Via Town Hall/Zoom: Selectmen Rodney Fournier, Board of Education Superintendent David Caruso, Board Clerk Mary Johnston, Tax Collector Lori Bushnell, Board of Education Chair Andrew Broneill. Absent was Chief Financial Officer Jill Collins and Town Administrator Jim Rupert

Others Present Via Town Hall/Zoom: Jim Loersch

1. Call to Order

R. Lally called the meeting to order at 7:18 p.m.

R. Lally advised the Committee he will not vote on agenda items due to a conflict of interest.

2. Public Participation:

None.

3. Ongoing Business

3a. Consider and possibly act on Temporary mil rate

J. Collins had provided the temporary mil rate to the Committee before tonight's meeting. J. Collins calculated the temporary mil rate to be 31.96 and 32.47 for Motor Vehicles which is below the cap. The Committee discussed with L. Bushnell on mailing the tax bills if they waited to set the mil rate until after the referendum on July 15, 2025. If the Committee set the mil rate this evening, the tax bills would be mailed around July 21, but after the referendum the tax bills would be mailed around August 1. After this discussion, the Committee proposed to delay setting the mil rate, temporary or final, to after the July 15, 2025, Referendum. The Committee will change the time of the Special Meeting on Wednesday, July 16, 2025, from 7:15 p.m. to 8:00 a.m. in Town Hall and via Zoom.

A. Gordon MOVED to change the time of the July 16, 2025, Special Meeting from 7:15 p.m. to 8:00 a.m. in Town Hall and via Zoom. R. Morra SECONDED the motion. MOTION CARRIED UNANIMOUSLY 5:0:0.

A. Gordon shared communication materials that will be added to the Town's website for the July 15, 2025, Referendum. This information would include a simple summary of all the

total changes for each referendum. A. Gordon suggested these budget documents be placed at one location on the website for easy access by the public. The Committee discussed a "Understanding Bolton's Property Taxes Then & Now" prepared by Chris Davey showing each Town's budget from 2000. This information will also appear on the Budget Page on the website. After discussion, the Committee was good with posting this information on the Town's Website under the Budget Tab.

3b. Consider and possibly act on mil rate associated with the June 25, 2025, proposed FY26 budget

No action was taken. This will be discussed at the July 16, 2025, Special Meeting.

5. Adjournment

R. Morra MOVED to adjourn the meeting at 7:54 P.M. A. Gordon SECONDED the motion. MOTION CARRIED UNANIMOUSLY: 5:0:0.

Respectfully submitted by Mary J. Johnston

Mary J. Johnston

PLEASE SEE THE MINUTES OF SUBSEQUENT MEETINGS FOR CORRECTIONS TO THESE MINUTES AND ANY CORRECTIONS HERETO.

SEE ATTACHMENTS UNDER SEPARATE COVER.

**TOWN OF BOLTON
FINANCE COMMITTEE
Special Meeting
*Town Hall/ZOOM
July 23, 2025 – 2:00 pm**

Finance Committee Members Present at Town Hall/Zoom: Chair Ross Lally, Member Robert Morra, Member Tyler Egner, Member Rhea Klein, Member Amanda Gordon. Absent was Member Chris Connelly and Member Ashley Phelan

Staff Present at Town Hall/Zoom: Chief Financial Officer Jill Collins, Board of Education Superintendent David Caruso, Selectman Rodney Fournier. Absent were Clerk Mary Johnston and Administrator Jim Rupert

Others Present Via Town Hall/Zoom: None

- 1) Call to Order
- 2) Public Participation - None
- 3) Approval of Minutes
 - a. June 25, 2025 Special Meeting – reduction should be \$227,000 not \$227. R Morra MOVED to make the correction to \$227,000. Klein SECONDED the motion. MOTION CARRIED UNANIMOUSLY 5:0:0.
 - b. July 16, 2025 Special Meeting – approving 3b correct number should be \$26,351,982.
R Morra MOVED to make the correction to \$26,351,982. R Klein SECONDED the motion. MOTION CARRIED UNANIMOUSLY 5:0:0.
- 4) Ongoing Business
 - a. Discussion on FY2026 Revenues & Expenditures
J Collins said June figures are in, and there is a Board of Selectmen FY25 surplus of \$108,532 that can be recognized as FY26 revenue.

The previous mil rate calculation of 31.91 for this proposed budget was in error. It didn't properly account for the liability from people who chose to have their tax refund applied to their taxes. Motor Vehicle – 94% or 98% Collections. At 94%, Motor Vehicle mil rate = 32.46 and Real Estate mil rate = 32.64. At 98%, Motor Vehicle mil = 32.45 and Real Estate mil = 32.52.

A Gordon proposed that we recognize the additional revenue. Recognizing the \$108,532 and the previous \$20,000 reduction would set the proposed mil rate at 32.33. This would be under the state Motor Vehicle mil rate cap. To get to the earlier proposed 31.91 would require an additional \$250,000 in reductions. The Committee felt that this would be unsustainable.

R Morra MOVED to set the proposed mil rate at 32.33. R Klein SECONDED the motion. MOTION CARRIED UNANIMOUSLY 5:0:0.

b. Consider and possibly act on: Ballot Question

R Klein MOVED that the new ballot question should read \$26,351,982 for the Ballot Question. R Morra SECONDED the motion. MOTION CARRIED UNANIMOUSLY 5:0:0.

5) Adjournment

R Morra MOVED to adjourn the meeting at 2:38 PM. R Klein SECONDED the motion. MOTION CARRIED UNANIMOUSLY 5:0:0.

**TOWN OF BOLTON
FINANCE COMMITTEE
Special Meeting
Town Hall/ZOOM*
July 30, 2025 – 10:00 am**

Finance Committee Members Present at Town Hall/Zoom: Chair Ross Lally, Member Robert Morra, Member Tyler Egner, Member Rhea Klein, Member Ashley Phelan, Member Amanda Gordon. Absent was Member Chris Connelly.

Staff Present at Town Hall/Zoom: Chief Financial Officer Jill Collins, Town Administrator Jim Rupert, Board of Education Superintendent David Caruso, Selectman Rodney Fournier. Absent was Clerk Mary Johnston.

Others Present Via Town Hall/Zoom: None

Call to Order

1) Public Participation

None

2) Ongoing Business

a. Discussion on FY2025/FY2026 Revenues & Expenditures

R Lally said the referendum passed by a margin of 12 votes, substantially fewer than the 200-250 deciding the previous referenda. Under 6 votes triggers an automatic recount. He said that public feedback he's received has been people want change in the town charter, and more efficiencies. They also asked about the referendum timing and more accurate budget projections.

R Klein said that our last budget cut has been effectively offset by the cost of 5 referenda. She noted that only 1200 of over 3000 registered voters turned out this time, and we need to increase voter turnout. Over 2000 people are on Everbridge. May referenda are tough because there are still many unknowns. Suggested to revise the charter. She then discussed comparable home values and mil rates in surrounding towns and discussed how to present an example tax increase to voters.

R Morra said feedback has been about declining student population and we are just starting with our new superintendent. He said we can cut anything from CAPA budget, and thought a reduction of \$50K would get the budget passed, and that anything near or over \$100k reduction would be irresponsible.

R Lally noted that getting back to the FY25 effective mil rate would require cuts of \$895,000 and affect the schools, roads, police, trash, etc. Because of state law, only \$200,000 of this reduction would come from the BOE. The remaining \$695,000 would have to come from the BOS.

T Egner said that feedback has been people want more cuts and efficiencies, but large cuts now would cost taxpayers much more later.

A Phelan said feedback has been this past referendum was not even worth voting for a \$20K cut. More efficiencies and emphasized better contract negotiations.

A Gordon said feedback received asking if contracts can go to referendum. Discussed staff retention and how Bolton salaries are very much in line with surrounding towns. The vote was very close, we agreed we are done making cuts.

R Lally proposed that we should really cut \$1. We can reduce our voting hours to save ~\$1200 per referenda per State Law and Town Ordinance. He said we should have another public meeting since the last one was well received.

R Klein asked if any new revenues had come in since we met last. J Collins confirmed that the answer is no.

J Collins noted that FY26 revenues are going to be down since we have not been receiving tax payments. Confirmed Real Estate tax bills are going out, balances under \$5MM incur fees, and Q1 is the most expensive quarter so FY 26 is already behind on revenues.

Town Tax Collector, Lori Bushnell, noted that ideally we set a budget before 6/15 so there is no delay in getting bills out for 7/1 each year. Try to schedule 4 referenda before 6/15.

The board discussed the continuously changing variables in the budget like givebacks and interest. The team concluded better voter turnout will yield better results.

R Morra MOVED to reduce the budget by \$20,000 with \$15,000 from the BOE and \$5,000K from BOS. R Klein SECONDED the motion. MOTION CARRIED UNANIMOUSLY 6:0:0.

- b. Consider and possibly act on: Ballot Question
R Morra MOVED to use the amount of \$26,331,982 for the Ballot Question.
R Klein SECONDED the motion. MOTION CARRIED UNANIMOUSLY 6:0:0.
- c. Discussion should the budget not pass again
-Tabled
- d. Additional meetings
- Referendum 8/12, Meeting 8/13 at 10:00 AM

- Another public meeting 8/7 5:00 - 7:00 PM
- A Gordon asked when the absentee ballots will be available, R Lally said within 1-2 days.
- e. Consider and possibly act on mil rate
 - Tabled

3) Adjournment

R Morra MOVED to adjourn the meeting at 10:54 AM. R Klein SECONDED the motion. MOTION CARRIED UNANIMOUSLY 6:0:0.

**TOWN OF BOLTON
FINANCE COMMITTEE
SPECIAL MEETING
10:00 A.M., WEDNESDAY, AUGUST 13, 2025
*TOWN HALL/ZOOM**

Finance Committee Members Present at Town Hall/Zoom: Chair Ross Lally, Member Amanda Gordon, Member Rhea Klein, Member Tyler Egner, Member Robert Morra. Absent was Member Chris Connelly and Member Ashley Phelan.

Staff Present Via Town Hall/Zoom: Board of Education Superintendent David Caruso, Board Clerk Mary Johnston, Chief Financial Officer Jill Collins and Town Administrator Jim Rupert

Others Present Via Town Hall/Zoom: Jim Loersch

1. Call to Order

R. Lally called the meeting to order at 10:00 a.m.

R. Lally advised the Committee he will not vote on agenda items due to a conflict of interest.

2. Public Participation:

None.

3. Ongoing Business

3a. Discussion on FY2025/FY2026 Revenues & Expenditures

No discussion. R. Lally added the Town will receive less interest income in this year's budget.

3b. Consider and possibly act on: Ballot Question

No discussion.

3c. Discussion should the budget not pass again

No discussion.

3d. Additional meetings

No additional meetings are needed.

3e. Consider and possibly act on mil rate

J. Collins reported the mil rate that supports the budget that was passed is 32.30. R. Morra MOVED to approve the mil rate of 32.30. R. Klein SECONDED the motion. A. Gordon stated the motion should include real estate, motor vehicle and personal property. R. Morra

MODIFIED his motion to include real estate, motor vehicle and personal property. R. Klein SECONDED the modification. MOTION CARRIED UNANIMOUSLY 4:0:0.

R. Lally reported the vote was close and the voters expect changes in the future. It will be important for the Town and Board of Education work closely in determining future budgets.

J. Collins asked that the Town and Board of Education vote on the budget cuts so that she can add these amounts to the budget documents.

4. Adjournment

R. Morra MOVED to adjourn the meeting at 10:10 a.m.. T. Egner SECONDED the motion. MOTION CARRIED UNANIMOUSLY: 4:0:0.

Respectfully submitted by Mary J. Johnston

Mary J. Johnston

PLEASE SEE THE MINUTES OF SUBSEQUENT MEETINGS FOR CORRECTIONS TO THESE MINUTES AND ANY CORRECTIONS HERETO.

SEE ATTACHMENTS UNDER SEPARATE COVER.

Report Commentary FY2025

As of June 30, 2025, we have expended 96% of the approved budget or \$15,909,860 as compared to 95% in the prior year. We have an under expenditure of \$636,297, which is an increase of \$51,400 from the prior projection. The BOE committed \$400,000 towards the FY26 budget, therefore the revised under expenditure after the BOE's commitment is \$ \$236,297.

The additional under expenditure of \$51,400 was from less purchased services, supplies, renewals, actuals lower than projection, IEP changes, legal, less athletic transportation, lower diesel rates, and salary & benefits.

Transfers over \$10,000:

None

Transfers:

The BOE approved all transfers on September 11, 2025.

Attachments:

- Budget status - FY2025
- Budget status - FY2024

BOE TRANSFER LISTING - June

FUNCTION / PROGRAM	FROM	TO	ACCOUNT	AMOUNT
Reclass Building Adm: To pay for snacks for the Snackulty Staff Meeting on 6/10.				
2410 / 000	BCS		Professional Development	(\$42.43)
2410 / 000		BCS	Food	\$42.43
Reclass Building Adm: To pay for popsicles for SBAC Celebrations from 6/2 - 6/6				
2410 / 000	BCS		Professional Development	(\$25.16)
2410 / 000		BCS	Food	\$25.16
Reclass SpEd: To cover BCS OT instructional supplies.				
1000 / 200	BHS		Instructional Supplies	(\$88.67)
1000 / 200		BCS	Instructional Supplies	\$88.67
Reclass: To cover additional days for VoAg/Tech school transportation resulting in extra runs beyond BPS days.				
2700 / 100	BPS		Transportation Home to School	(\$1,113.00)
2700 / 100	BHS		Student Transportation Other	(\$61.62)
2700 / 300		BHS	Student Transportation Technical	\$1,174.62
Reclass: To cover shortfall for music instrument repairs.				
1000 / 350	BHS		Professional Services	(\$37.00)
1000 / 350		BHS	Non-Tech Rep. and Maint.	\$37.00

BOARD OF EDUCATION'S BUDGET

Budget Status: June

	Function /Program	Audited Expenditures 2023-2024	Approved Budget 2024-2025	Budget Adjust./ Transfers	Revised Budget 2024-2025	Unaudited Expenditures 6/30/25	YTD % Expended	YTD Budget Balance	Incr(decr) from prior month proj.	Budget Status: Changes/ Transfers
<u>REGULAR INSTRUCTION</u>										
	1000 / 100	82,843	67,422	89,468	156,890	155,977	99%	913	(913)	Lower subscription cost & supplies.
	1000 / 105	9,373	10,554	0	10,554	10,548	100%	6	0	
	1000 / 110	23,385	22,669	0	22,669	22,553	99%	116	0	
	1000 / 120	5,823	4,966	0	4,966	5,132	103%	(166)	166	Increase due to travel between buildings.
	1000 / 140	11,618	13,493	0	13,493	10,350	77%	3,143	0	
	1000 / 160	26,659	27,811	0	27,811	27,700	100%	111	0	
	1000 / 170	10,630	12,263	0	12,263	12,453	102%	(190)	(1,151)	Less professional services, repairs & maintenance, supplies, offset by Gizmos expense recognition.
	1000 / 180	4,253	4,928	0	4,928	4,359	88%	569	0	
	1000 / 190	5,642	5,608	0	5,608	5,350	95%	258	0	
	1000 / 300	-	0	0	0	0	0%	0	0	
	1000 / 310	300	83	0	83	83	99%	0	(0)	
	1000 / 320	20,116	10,825	3,500	14,325	14,496	101%	(171)	(348)	Less in repairs & maintenance and supplies.
	1000 / 350	13,851	16,708	5,007	21,715	19,176	88%	2,539	(2,539)	Purchased accompaniment services moved to salary as well as savings from various other lines.
	1000 / 360	10,477	11,172	0	11,172	10,276	92%	896	(515)	Less in repairs & maintenance and supplies.
	1000 / 600	15,336	15,489	0	15,489	15,489	100%	0	0	
	2220 / 440	35,664	34,610	0	34,610	33,838	98%	772	(772)	Savings from less supplies & lower renewal.
	3200 / 910	54,207	41,100	1,062	42,162	41,734	99%	428	(428)	Less supplies & awards.
	Subtotal	330,178	299,701	99,037	398,738	389,514	98%	9,224	(6,500)	
<u>STUDENT SUPPORT SERVICES</u>										
	1000 / 200	387,205	490,137	59	490,196	432,307	88%	57,889	(59,842)	Savings driven by IEP changes, services, and legal.
	1000 / 210	14,963	48,983	0	48,983	20,102	41%	28,881	2	
	1000 / Var	-	3,800	0	3,800	1,317	35%	2,483	(333)	Actual less than projected.
	2110 / 000	-	279	0	279	44	16%	235	0	
	2120 / 430	5,636	6,460	0	6,460	6,109	95%	351	0	
	2130 / 000	5,247	7,382	0	7,382	3,685	50%	3,697	0	
	2140 / 200	2,372	5,455	(50)	5,405	4,122	76%	1,283	0	
	2150 / 200	615	938	(9)	929	749	81%	180	0	
	2700 / 200	125,392	164,840	0	164,840	150,022	91%	14,818	(3,733)	Actual less than projected.
	2700 / 210	16,074	28,265	0	28,265	19,112	68%	9,153	0	

9/10/2025

BOARD OF EDUCATION'S BUDGET

Budget Status: June

Function /Program		Audited Expenditures 2023-2024	Approved Budget 2024-2025	Budget Adjust./ Transfers	Revised Budget 2024-2025	Unaudited Expenditures 6/30/25	YTD % Expended	YTD Budget Balance	Incr(decr) from prior month proj.	Budget Status: Changes/Transfers
Subtotal		557,503	756,539	0	756,539	637,568	84%	118,971	(63,906)	1/6/25 state estimated 62.07%=49,976 (uncap=80,512). Final 4/3/25 state estimated 59.98%=\$48,290. In March the state approved \$40 million for special education excess cost grant of which we received an additional \$10,676 in June.
Excess Costs Grant		(33,883)	(73,754)	0	(73,754)	(58,966)	80%	(14,788)	0	
Subtotal - Net of Excess Costs Grant		523,620	682,785	0	682,785	578,602	85%	104,183	(63,906)	
ADMINISTRATION, SUPPORT, & CENTRAL SERVICES										
Program Impr. & Evaluation	2210 / 100	13,339	19,575	(4,220)	15,355	14,868	97%	487	(29)	
Central Administration	2320 / 000	87,644	107,327	0	107,327	80,497	75%	26,830	(2,656)	Less legal used than projected
School Insurance	2330 / Var	162,405	162,364	0	162,364	150,856	93%	11,508	(500)	Less insurance cost than projected
Building Administration	2410 / Var	58,399	73,002	(1,807)	71,195	62,240	87%	8,955	(1,391)	Less purchased services & supplies
Fiscal Services	2510 / 000	83,658	83,439	0	83,439	81,165	97%	2,274	(1,057)	Less PD & other services
Systems Management	2580 / Var	292,132	316,452	1,252	317,704	311,988	98%	5,716	(2,441)	Less repairs & maintenance.
Subtotal		697,577	762,159	(4,775)	757,384	701,615	93%	55,770	(8,073)	
OPERATIONS & TRANSPORTATION										
Operations & Maintenance	2600 / 000	454,947	535,693	144,151	679,844	670,337	99%	9,507	(9,507)	Savings driven by property services unable to be performed/were less than anticipated.
Transportation	2700 / Var	576,947	628,499	(1,062)	627,437	608,536	97%	18,901	(18,901)	Athletic transportation savings from minimal playoff/meets & lower diesel rates.
Subtotal		1,031,894	1,164,192	143,089	1,307,281	1,278,873	98%	28,407	(28,407)	
SALARIES/WAGES & EMPLOYEE BENEFITS										
Salaries & Wages	Var / Var	9,912,490	10,517,859	(237,351)	10,280,508	10,164,795	99%	115,713	12,981	Remaining savings from stipends, vacancies, new hires, and days without pay.
Personnel Benefits	2570 / Var	2,787,897	3,119,461	0	3,119,461	2,765,457	89%	354,004	11,501	Remaining savings from stipends, vacancies, new hires, life events, and days without pay.
Subtotal		12,700,387	13,637,320	(237,351)	13,399,969	12,930,252	96%	469,717	24,482	

BOARD OF EDUCATION'S BUDGET

Budget Status: June

Function /Program	Audited Expenditures 2023-2024	Approved Budget 2024-2025	Budget Adjust./ Transfers	Revised Budget 2024-2025	Unaudited Expenditures 6/30/25	YTD % Expended	YTD Budget Balance	Incr(decr) from prior month proj.	Budget Status: Changes/Transfers
SUMMARY OF ALL PROGRAMS									
REGULAR INSTRUCTION	330,178	299,701	99,037	398,738	389,514	98%	9,224	(6,500)	
STUDENT SUPPORT SERVICES	523,620	682,785	0	682,785	578,602	85%	104,183	(63,906)	
ADMIN/SUPPORT/CENTRAL SERVICES	697,577	762,159	(4,775)	757,384	701,615	93%	55,770	(8,073)	
OPERATIONS/TRANSPORTATION	1,031,894	1,164,192	143,089	1,307,281	1,278,873	98%	28,407	(28,407)	
SALARIES/EMPLOYEE BENEFITS	12,700,387	13,637,320	(237,351)	13,399,969	12,930,252	96%	469,717	24,482	
OTHER EXPENSE - FOOD SERVICE SUBSIDY					31,004		(31,004)	31,004	
TOTAL EDUCATION BUDGET	15,283,656	16,546,157	0	16,546,157	15,909,860	96%	636,297	(51,400)	

TICKMARK NOTES:

Var= There are various/multiple programs associated with the function.

^Projected budget balance: Positive amounts will reflect a budget under expenditures and (negative) amounts reflects a budget over expenditures.

Prior Year Comparative Expenditure %=> 95%

Transfers Requested (see below):

PROJECTED (Balance after transfer request):	636,297
Commitment toward FY26 Budget (BOE 4/9/25):	(150,000)
Additional Commitment toward FY26 Budget (Finance Committee 6/25/25):	(250,000)

FY25 REVISED UNEXPENDED BALANCE AFTER FY26 BUDGET COMMITMENT: \$ 236,297

Report Commentary

FY2024

As of June 30, 2024, we have expended 95% of the appropriated budget or \$15,283,985 and 98% in the prior year. We have a budget under expenditure of \$825,165, which is an increase of \$201,095. The BOE committed \$350,000 towards the FY25 budget, therefore the revised under expenditure after the BOE's commitment is \$475,165.

Regular Instruction:

Decrease of \$18,804 driven by no additional VHS & distance/online learning courses, subscription were prepaid, less repairs & maintenance, athletics savings from no trainer, less sports official, and less coaching clinics.

Student Support Services:

Decrease of \$45,950 due to changes in IEP & program needs, less legal, professional development, and supplies.

Administration, Support, & Central Services:

Decrease of \$35,744 driven by under expenditures in legal, PD, travel, & remaining insurance deductible projected to be paid next fiscal year.

Operation & Transportation:

Under expenditures of \$99,070 driven by savings from utilities, repairs & maintenance, parts supplies, less athletic runs, less fuel usage, and credits from buses not running.

Salary and Benefits:

Additional savings of \$1,528 from unfilled stipends, vacancies, days without pay, and benefits.

Transfers:

The BOE approved all transfers at their September 12, 2024 meeting.

Transfers over \$10,000:

None

Attachments:

- Budget status - FY2024
- Budget status - FY2023

Factors That May Impact the Budget

1. Future possible/probable increased expenditures in special education such as educational programming changes required by students' Individual Educational Plans (IEP) including the possibility of future outplacements.

2. Excess Cost Grant: Per CGS 10-76g, this grant reimburses districts for high cost special education students for cost exceeding 4.5 times the districts Net Current Expenditures per Pupil (NCEP) from the prior year. For Bolton the 4.5X cost to be exceeded is \$93,054 based on the January 2024 State 2022-2023 NCEP listing.

Beginning in FY23 per Public Act 23-1 Section 8 subsection (d): Excess Cost Grant reimbursement was modified to a 3 tiered funding structure. Bolton falls into the middle tier at 88% reimbursement (for towns ranked 59-114). The state applies the tiered reimbursement for all district, if the request from all the districts exceeds the capped/budget amount, then all districts would be reduced proportionally by the shortfall.

The state's final payment is 69.06% down 1.4% from February's estimate of 70.46%. This reduction is based on all district filings in March. The balance on the amount owed to Bolton will be paid in May.

The Excess Cost Reimbursement threshold is published by the state initially sometime in November and updated for audited figures during the year. Payments are made in February (December's preliminary filings) and May (March's filings) based on the net reimbursement percentage. Final reimbursement amounts are subject to change after the town's annual audit. Any adjustments are made in subsequent fiscal year to the Education Cost Sharing (ECS).

3. Significant increase/decrease in the cost and usage of energy, tuition and transportation rates, and other professional services.

4. Payroll changes from new hires, vacancies, unpaid days, unfilled stipends, long term substitute coverage for staff out on FMLA, life events, and other payroll/benefit changes. Contractual payouts for benefits on retirements or resignation of unused earned time.

BOARD OF EDUCATION'S BUDGET

		June									
Function /Program	Audited Expenditures 2022-2023	Approved Budget 2023-2024	Budget Adjust./ Transfers	Revised Budget 2023-2024	Unaudited Expenditures 6/30/24	Unaudited %	Unaudited Budget Balance	Incr(decr) from prior month proj.	June		
									Charges/Transfers		
<u>REGULAR INSTRUCTION</u>											
Instructional Technology	1000 / 100	52,492	61,455	22,083	83,538	82,843	99%	695	(573)	Online subscriptions less than projected. See Budget Transfer Listing	
Art	1000 / 105	9,328	9,410	(4)	9,406	9,373	100%	33	(33)		
English Language Arts	1000 / 110	27,946	23,448	(1)	23,447	23,385	100%	62	(62)		
World Language	1000 / 120	5,679	5,778	63	5,841	5,823	100%	18	(18)		
Computer Instruction	1000 / 140	10,864	14,000	143	14,143	11,618	82%	2,525	(2,525)	No additional seats charged for VHS & no distance/online learning courses.	
Mathematics	1000 / 160	27,413	26,045	616	26,661	26,659	100%	2	(2)		
Science	1000 / 170	12,685	16,010	(27)	15,983	10,630	67%	5,353	(5,353)	Savings from Gizmos prepaid for 2 years and subscription renewals. See Budget Transfer Listing	
Health & Physical Education	1000 / 180	2,441	5,080	212	5,292	4,253	80%	1,039	(1,039)	Savings from no repairs/maintenance.	
Social Studies	1000 / 190	8,868	5,839	(195)	5,644	5,642	100%	1	(1)		
Vocational Education	1000 / 300	0	0	0	0	0	0%	0	0		
Business Education	1000 / 310	3,437	308	(8)	300	300	100%	0	0		
Family & Consumer Science	1000 / 320	10,211	10,100	10,118	20,218	20,116	99%	103	(103)		
Music	1000 / 350	24,156	15,274	63	15,337	13,851	90%	1,486	(1,486)	Savings from less supplies & repairs/maintenance.	
Technology Education	1000 / 360	12,981	10,466	32	10,498	10,477	100%	21	(21)		
Continuing Education	1000 / 600	15,336	15,336	0	15,336	15,336	100%	0	0		
Library Media Center	2220 / 440	40,076	35,708	0	35,708	35,664	100%	44	(44)		
Athletics	3200 / 910	61,391	61,750	0	61,750	54,207	88%	7,543	(7,543)	Savings from athletic trainer, sports official, coaching clinics, & supplies. / See Budget Transfer Listing	
Subtotal		325,304	316,007	33,097	349,104	330,178	95%	18,926	(18,804)		
<u>STUDENT SUPPORT SERVICES</u>											
Special Education	1000 / 200	424,055	513,161	2,303	515,464	387,205	75%	128,260	(18,900)	Actuals less than projected for legal & IEP changes	
ESY Special Education	1000 / 210	16,935	41,488	(1,922)	39,566	14,963	38%	24,603	187	See Budget Transfer Listing	
Tutorial & Homebound Instruction	1000 / Var	0	3,800	0	3,800	0	0%	3,800	0		
Social Work	2110 / 000	0	300	(100)	200	0	0%	200	(200)	PD savings	
Guidance	2120 / 430	5,557	6,037	0	6,037	5,636	93%	401	(401)	PD savings	
Nursing & Medical	2130 / 000	3,853	7,958	0	7,958	5,247	66%	2,711	(1,970)	PD, professional services, & supply savings	
Psychological Services	2140 / 200	1,736	2,949	(258)	2,691	2,372	88%	319	(319)	PD savings	
Speech, Hearing & Language	2150 / 200	1,176	639	(23)	616	615	100%	1	(37)		
Transportation - SY SPED	2700 / 200	108,116	154,833	0	154,833	125,392	81%	29,441	(24,309)	Actuals less than projected due to IEP changes	
Transportation - ESY SPED	2700 / 210	17,010	27,279	0	27,279	16,074	59%	11,205	0		

BOARD OF EDUCATION'S BUDGET

June									
Function / Program	Audited Expenditures 2022-2023	Approved Budget 2023-2024	Budget Adjust./ Transfers	Revised Budget 2023-2024	Unaudited Expenditures 6/30/24	Unaudited % Expended	Unaudited Budget Balance	Incr(decr) from prior month proj.	June Changes/Transfers
Subtotal	578,438	758,444	0	758,444	557,503	74%	200,941	(45,950)	
Excess Costs Grant	(76,498)	(128,207)	0	(128,207)	(33,883)	26%	(94,324)	0	State's final calculation based on the March 1st filing of all towns is 69.06%, down 1.4% from prior estimate of 70.46%.
Subtotal - Net of Excess Costs Grant	501,940	630,237	0	630,237	523,620	83%	106,617	(45,950)	
ADMINISTRATION, SUPPORT, & CENTRAL SERVICES									
Program Impr. & Evaluation	19,934	18,609	(122)	18,487	13,339	72%	5,148	(5,270)	PD savings / See Budget Transfer Listing
Central Administration	77,959	103,523	(3,307)	100,216	87,644	87%	12,572	(12,572)	Savings from less legal cost, PD, & supplies. / See Budget Transfer Listing
School Insurance	156,144	164,522	3,307	167,829	162,405	97%	5,424	(5,424)	Projected insurance deductible not fully expended in FY24. Balance to be paid in FY25.
Building Administration	68,053	72,652	(2,314)	70,338	58,399	83%	11,939	(11,939)	Savings from PD, travel, supplies, & dues. See Budget Transfer Listing
Fiscal Services	80,221	88,253	(2,000)	86,253	83,658	97%	2,595	(395)	Lower copier service cost.
Systems Management	242,233	285,540	12,924	298,464	292,132	98%	6,331	56	
Subtotal	644,544	733,099	8,488	741,587	697,577	94%	44,009	(35,744)	
OPERATIONS & TRANSPORTATION									
Operations & Maintenance	503,388	518,059	0	518,059	454,947	88%	63,112	(63,112)	Savings from utilities, repairs & maintenance services & parts supplies. See Budget Transfer Listing
Transportation	571,781	612,905	0	612,905	576,947	94%	35,958	(35,958)	Savings due to credits from bus not being run, less athletic runs, & fuel usage.
Subtotal	1,075,169	1,130,964	0	1,130,964	1,031,894	91%	99,070	(99,070)	

BOARD OF EDUCATION'S BUDGET

		June					
Function / Program	Audited Expenditures 2022-2023	Approved Budget 2023-2024	Budget Adjust./ Transfers	Revised Budget 2023-2024	Unaudited Expenditures 6/30/24	Unaudited % Expended	Unaudited Budget Balance
SALARIES/WAGES & EMPLOYEE BENEFITS							
Salaries & Wages	9,648,117	10,189,307	0	10,189,307	9,912,490	97%	276,817
Personnel Benefits	2,594,209	3,109,536	(41,585)	3,067,951	2,788,225	91%	279,726
Subtotal	12,242,325	13,298,843	(41,585)	13,257,258	12,700,715	96%	556,543
SUMMARY OF ALL PROGRAMS							
REGULAR INSTRUCTION	325,304	316,007	33,097	349,104	330,178	95%	18,926
STUDENT SUPPORT SERVICES	501,940	630,237	0	630,237	523,620	83%	106,617
ADMIN/SUPPORT/CENTRAL SERVICES	644,544	733,099	8,488	741,587	697,577	94%	44,009
OPERATIONS/TRANSPORTATION	1,075,169	1,130,964	0	1,130,964	1,031,894	91%	99,070
SALARIES/EMPLOYEE BENEFITS	12,242,325	13,298,843	(41,585)	13,257,258	12,700,715	96%	556,543
TOTAL EDUCATION BUDGET	14,789,283	16,109,150	0	16,109,150	15,283,985	95%	825,165
							(201,095)

TICKMARK NOTES:

Var= There are various/multiple programs associated with the function.

Projected budget balance: Positive amounts will reflect a budget under expenditures and (negative) amounts reflects a budget over expenditures.

Transfers Requested (see below): **0**

PROJECTED Balance after transfer request: **825,165**

BOE's Commitment toward FY25 Budget (3/14/24): **(300,000)**

Additional BOE Commitment toward FY25 Budget (4/3/24): **(50,000)**

REVISED PROJECTED Balance after transfers & FY25 Commitment: **\$ 475,165**

APPROVAL REQUIRED (Budget Transfers over \$10,000): None

BOE TRANSFER LISTING - June

FUNCTION / PROGRAM		FROM	TO	ACCOUNT	AMOUNT
Reclass: To cover shortfall for spring athletic awards.					
3200 / 910	BHS			Athletic Supplies	(55.00)
3200 / 910		BHS		Awards	55.00
Reclass: To cover shortage of graduation gowns.					
2410 / 000	BHS			Postage	(75.00)
2410 / 920		BHS		Graduation	75.00
Reclass: To purchase science classroom instructional materials.					
1000 / 170	BHS			Professional Services	(2,000.00)
1000 / 170		BHS		Instructional Supplies	2,000.00
To cover purchase of bump armor cases at the BHS transfer from reclass within Instructional technology with the balance transferred in from Program Improvement & Evaluation.					
1000 / 100	BCS			Technology Related Repairs and Maint.	(368.55)
1000 / 100	BHS			Technology Related Repairs and Maint.	(500.00)
1000 / 100	BHS			Technology Related Hardwa	(39.75)
2210 / 100	BPS			Other Supplies	(121.75)
1000 / 100		BHS		Technology Supplies	1,030.05
Reclass: To purchase central office supplies.					
2320 / 000	BPS			Online Subscription Services	(300.00)
2320 / 000	BPS			Professional Development	(101.27)
2320 / 000		BPS		Other Supplies	401.27
Reclass: To cover book purchase for admins.					
2320 / 000	BPS			Professional Development	(175.00)
2320 / 000		BPS		Other Supplies	175.00
Reclass: To cover additional custodian shirts/uniforms for custodial/maint staff for new staff and shortfall.					
2320 / 000	BPS			Professional Development	(50.00)
2320 / 000		BPS		Central Office Related Services	50.00
Reclass: To purchase a replacement toaster oven and toaster for the BOE Kitchen.					
2320 / 000	BPS			Professional Development	(137.75)
2320 / 000		BPS		Other Supplies	137.75
Reclass: To purchase ESY instructional supplies.					
2100 / 210	BPS			Out of District ESY Pupil Services	(186.54)
1000 / 210		BCS		ESY Instructional Supplies	186.54
Reclass: To cover shortfall in graduation expenses.					
2410 / 000	BHS			Postage	(240.00)
2410 / 000		BHS		Professional Services	140.00
2410 / 920		BHS		Graduation	100.00

Reclass: to purchase PD resource books.				
2320 / 000	BPS	Professional Development		(68.97)
2320 / 000	BPS	Other Supplies		68.97

Reclass: To cover shortfall in BOE Purchase Service.				
2320 / 000	BPS	Professional Development		(90.00)
2320 / 000	BPS	BOE Purchased Services		90.00

Reclass: To cover the cost to upgrade the BCS controllers for the door intercom system due to parts being discontinued.				
2600 / 000	BHS	Non-Tech Rep. and Maint.		(6,600.00)
2600 / 000	BCS	Non-Tech Rep. and Maint.		6,600.00

Report Commentary FY2026

As of August 31, 2025, we have expended 5% of the budget or \$801,317, no change year over year. We are currently projecting the budget to be fully expended at \$16,800,367.

Transfers:

The BOE approved all transfers at their September 11, 2025.

Transfers over \$10,000:

None

Attachments:

- Budget status - FY2026
- Budget status - FY2025

Factors That May Impact the Budget

1. Future possible/probable increased expenditures in special education such as educational programming changes required by students' Individual Educational Plans (IEP) including the possibility of future outplacements.
2. Excess Cost Grant: Per CGS 10-76g, this grant reimburses districts for high cost special education students for cost exceeding 4.5 times the districts Net Current Expenditures per Pupil (NCEP) from the prior year. This cost to the district prior to qualifying for any reimbursement is \$100,802 as of the state's January 2025 posting for the 2024-25 Special Education Excess Cost Grant Basic Contribution.

Beginning in FY24 the Excess Cost Grant reimbursement was modified to a 3-tiered funding structure. Bolton falls into the middle tier at 88% reimbursement of the uncapped grant. The state applies the tiered reimbursement for all districts, if the request from all the districts exceeds the capped/budget amount, then all districts would be reduced proportionately to available appropriations.

The Excess Cost Reimbursement threshold is published by the state initially sometime in November and updated for audited figures during the year. Payments are made in February (December's preliminary filings) and May (March's filings) based on the net reimbursement percentage. Final reimbursement amounts are subject to change after the town's annual audit. Any adjustments are made in the subsequent fiscal year to the Education Cost Sharing (ECS).

3. Significant increase/decrease in the cost and usage of energy, tuition and transportation rates, and other professional services.
4. Significant payroll changes from new hires, vacancies, unpaid days, unfilled stipends, long-term substitute coverage for staff out on FMLA, life events, and other payroll/benefit changes. Contractual payouts for benefits on retirements or resignation of unused earned time.

BOARD OF EDUCATION'S BUDGET

Budget Status: July/August

Function /Program	Unaudited Expenditures 2024-2025	Approved Budget 2025-2026	Budget Adjust./ Transfers	Revised Budget 2025-2026	YTD Expended 2025-2026	YTD % Expended	Projected Expenditures 2025-2026	Projected^ Budget Balance
<u>REGULAR INSTRUCTION</u>								
Instructional Technology	155,977	69,726	0	69,726	0	0%	69,726	0
Art	10,548	8,013	0	8,013	0	0%	8,013	0
English Language Arts	22,553	23,099	0	23,099	0	0%	23,099	0
World Language	5,132	2,839	0	2,839	346	12%	2,839	0
Computer Instruction	10,350	14,135	0	14,135	0	0%	14,135	0
Mathematics	27,700	31,127	0	31,127	0	0%	31,127	0
Science	12,453	12,634	0	12,634	(117)	-1%	12,634	0
Health & Physical Education	4,359	5,520	0	5,520	1,227	22%	5,520	0
Social Studies	5,350	6,568	0	6,568	0	0%	6,568	0
Vocational Education	0	0	0	0	0	0%	0	0
Business Education	83	90	0	90	0	0%	90	0
Family & Consumer Science	14,496	12,163	0	12,163	725	6%	12,163	0
Music	19,176	16,999	0	16,999	125	1%	16,999	0
Technology Education	10,276	12,374	0	12,374	0	0%	12,374	0
Continuing Education	15,489	15,644	0	15,644	15,644	100%	15,644	0
Library Media Center	33,838	33,152	0	33,152	10,573	32%	33,152	0
Athletics	41,734	49,700	0	49,700	13,282	27%	49,700	0
Subtotal	389,514	313,783	0	313,783	41,806	13%	313,783	0
<u>STUDENT SUPPORT SERVICES</u>								
Special Education	432,307	418,348	0	418,348	4,918	1%	418,348	0
ESY Special Education	20,102	28,005	0	28,005	11,185	40%	28,005	0
Tutorial & Homebound Instruction	1,317	3,800	0	3,800	0	0%	3,800	0
Social Work	44	263	0	263	0	0%	263	0
Guidance	6,109	9,800	0	9,800	0	0%	9,800	0
Nursing & Medical	3,685	18,257	0	18,257	1,307	7%	18,257	0
Psychological Services	4,122	3,838	0	3,838	0	0%	3,838	0
Speech, Hearing & Language	749	937	0	937	316	34%	937	0
Transportation - SY SPED	150,022	142,781	0	142,781	0	0%	142,781	0
Transportation - ESY SPED	19,112	23,715	0	23,715	17,041	72%	23,715	0
Subtotal	637,568	649,744	0	649,744	34,767	5%	649,744	0

BOARD OF EDUCATION'S BUDGET

Budget Status: July/August

Function /Program	Unaudited Expenditures 2024-2025	Approved Budget 2025-2026	Budget Adjust./ Transfers	Revised Budget 2025-2026	YTD Expended 2025-2026	YTD % Expended	Projected Expenditures 2025-2026	Projected^ Budget Balance
Excess Costs Grant	(58,966)	(53,898)	0	(53,898)	0	0%	(53,898)	0
Subtotal - Net of Excess Costs Grant	578,602	595,846	0	595,846	34,767	6%	595,846	0
ADMINISTRATION, SUPPORT, & CENTRAL SERVICES								
Program Impr. & Evaluation	14,868	14,139	0	14,139	4,112	29%	14,139	0
Central Administration	80,497	110,233	0	110,233	18,406	17%	110,233	0
School Insurance	150,856	172,555	0	172,555	52,602	30%	172,555	0
Building Administration	62,240	72,457	0	72,457	13,674	19%	72,457	0
Fiscal Services	81,165	94,332	0	94,332	6,186	7%	94,332	0
Systems Management	311,988	369,968	0	369,968	81,502	22%	369,968	0
Subtotal	701,615	833,684	0	833,684	176,483	21%	833,684	0
OPERATIONS & TRANSPORTATION								
Operations & Maintenance	670,337	636,503	0	636,503	50,233	8%	636,503	0
Transportation	608,536	645,098	0	645,098	0	0%	645,098	0
Subtotal	1,278,873	1,281,601	0	1,281,601	50,233	4%	1,281,601	0
SALARIES/WAGES & EMPLOYEE BENEFITS								
Salaries & Wages	10,164,795	10,547,285	0	10,547,285	376,307	4%	10,547,285	0
Personnel Benefits	2,765,457	3,228,168	0	3,228,168	121,722	4%	3,228,168	0
Subtotal	12,930,252	13,775,453	0	13,775,453	498,029	4%	13,775,453	0
SUMMARY OF ALL PROGRAMS								
REGULAR INSTRUCTION	389,514	313,783	0	313,783	41,806	13%	313,783	0
STUDENT SUPPORT SERVICES	578,602	595,846	0	595,846	34,767	6%	595,846	0
ADMIN/SUPPORT/CENTRAL SERVICES	701,615	833,684	0	833,684	176,483	21%	833,684	0
OPERATIONS/TRANSPORTATION	1,278,873	1,281,601	0	1,281,601	50,233	4%	1,281,601	0
SALARIES/EMPLOYEE BENEFITS	12,930,252	13,775,453	0	13,775,453	498,029	4%	13,775,453	0
OTHER EXPENSE - FOOD SERVICE SUBSIDY	31,004							
TOTAL EDUCATION BUDGET	15,909,860	16,800,367	0	16,800,367	801,317	5%	16,800,367	0

Prior Year Comparative Expenditure %=> **5%**

TICKMARK NOTES:

Var= There are various/multiple programs associated with the function.

^Projected budget balance: Positive amounts will reflect a budget under expenditures and (negative) amounts reflects a budget over expenditures.

Report Commentary FY2024

As of August 31, 2024, we have expended 5% of the appropriated budget or \$831,114 and in 2023, we expended 5%. We are currently projecting the budget to be fully expended at \$16,546,157.

Transfers:

The BOE approved all transfers at their September 12, 2024.

Transfers over \$10,000:

None

Attachments:

- Budget status - FY2025
- Budget status - FY2024

Factors That May Impact the Budget

1. Future possible/probable increased expenditures in special education such as educational programming changes required by students' Individual Educational Plans (IEP) including the possibility of future outplacements.
2. Excess Cost Grant: Per CGS 10-76g, this grant reimburses districts for high cost special education students for cost exceeding 4.5 times the districts Net Current Expenditures per Pupil (NCEP) from the prior year.

Beginning in FY23 per Public Act 23-1 Section 8 subsection (d): Excess Cost Grant reimbursement was modified to a 3 tiered funding structure. Bolton falls into the middle tier at 88% reimbursement (for towns ranked 59-114). The state applies the tiered reimbursement for all district, if the request from all the districts exceeds the capped/budget amount, then all districts would be reduced proportionally by the shortfall.

The Excess Cost Reimbursement threshold is published by the state initially sometime in November and updated for audited figures during the year. Payments are made in February (December's preliminary filings) and May (March's filings) based on the net reimbursement percentage. Final reimbursement amounts are subject to change after the town's annual audit. Any adjustments are made in subsequent fiscal year to the Education Cost Sharing (ECS).

3. Significant increase/decrease in the cost and usage of energy, tuition and transportation rates, and other professional services.
4. Payroll changes from new hires, vacancies, unpaid days, unfilled stipends, long term substitute coverage for staff out on FMLA, life events, and other payroll/benefit changes. Contractual payouts for benefits on retirements or resignation of unused earned time.

BOARD OF EDUCATION'S BUDGET

BOARD OF EDUCATION'S BUDGET										
			Budget Status: July/August				Budget Status: Changes/Transfers			
	Function /Program	Unaudited Expenditures 2023-2024	Approved Budget 2024-2025	Budget Adjust./ Transfers	Revised Budget 2024-2025	YTD Expended 8/31/24	YTD % Expended	Projected Expenditures 2024-2025	Projected^ Budget Balance	
REGULAR INSTRUCTION										
	Instructional Technology	82,843	67,422	0	67,422	3,500	5%	67,422	0	
	Art	9,373	10,554	0	10,554	0	0%	10,554	0	
	English Language Arts	23,385	22,669	0	22,669	12,262	54%	22,669	0	
	World Language	5,823	4,966	0	4,966	342	7%	4,966	0	
	Computer Instruction	11,618	13,493	0	13,493	3,150	23%	13,493	0	
	Mathematics	26,659	27,811	0	27,811	0	0%	27,811	0	
	Science	10,630	12,263	0	12,263	1,557	13%	12,263	0	
	Health & Physical Education	4,253	4,928	0	4,928	0	0%	4,928	0	
	Social Studies	5,642	5,608	0	5,608	0	0%	5,608	0	
	Vocational Education	0	0	0	0	0	0%	0	0	
	Business Education	300	83	0	83	73	88%	83	0	
	Family & Consumer Science	20,116	10,825	0	10,825	1,806	17%	10,825	0	
	Music	13,851	16,708	0	16,708	415	2%	16,708	0	
	Technology Education	10,477	11,172	0	11,172	2,941	26%	11,172	0	
	Continuing Education	15,336	15,489	0	15,489	15,489	100%	15,489	0	
	Library Media Center	35,664	34,610	0	34,610	12,725	37%	34,610	0	
	Athletics	54,207	41,100	0	41,100	12,711	31%	41,100	0	
	Subtotal	330,178	299,701	0	299,701	66,971	22%	299,701	0	
STUDENT SUPPORT SERVICES										
	Special Education	387,205	490,137	0	490,137	5,149	1%	490,137	0	
	ESY Special Education	14,963	48,983	0	48,983	10,900	22%	48,983	0	
	Tutorial & Homebound Instruction	0	3,800	0	3,800	0	0%	3,800	0	
	Social Work	0	279	0	279	44	16%	279	0	
	Guidance	5,636	6,460	0	6,460	0	0%	6,460	0	
	Nursing & Medical	5,247	7,382	0	7,382	773	10%	7,382	0	
	Psychological Services	2,372	5,455	0	5,455	0	0%	5,455	0	
	Speech, Hearing & Language	615	938	0	938	296	32%	938	0	
	Transportation - SY SPED	125,392	164,840	0	164,840	0	0%	164,840	0	
	Transportation - ESY SPED	16,074	28,265	0	28,265	15,888	56%	28,265	0	
	Subtotal	557,503 (33,883)	756,539 (73,754)	0	756,539 (73,754)	33,050	4%	756,539 (73,754)	0	
	Excess Costs Grant			0		0	0%		0	
	Subtotal - Net of Excess Costs Grant	523,620	682,785	0	682,785	33,050	5%	682,785	0	
9/10/2024										

BOARD OF EDUCATION'S BUDGET

Budget Status: July/August

Function /Program	Unaudited Expenditures 2023-2024	Approved Budget 2024-2025	Budget Adjust./ Transfers	Revised Budget 2024-2025	YTD Expended 8/31/24	YTD % Expended	Projected Expenditures 2024-2025	Projected^ Budget Balance	Budget Status: Changes/Transfers
ADMINISTRATION, SUPPORT, & CENTRAL SERVICES									
Program Impr. & Evaluation	13,339	19,575	0	19,575	4,707	24%	19,575	0	
Central Administration	87,644	107,327	0	107,327	17,179	16%	107,327	0	
School Insurance	162,405	162,364	0	162,364	39,296	24%	162,364	0	
Building Administration	58,399	73,002	0	73,002	14,086	19%	73,002	0	
Fiscal Services	83,658	83,439	0	83,439	8,061	10%	83,439	0	
Systems Management	292,132	316,452	0	316,452	69,820	22%	316,452	0	
Subtotal	697,577	762,159	0	762,159	153,149	20%	762,159	0	
OPERATIONS & TRANSPORTATION									
Operations & Maintenance	454,947	535,693	0	535,693	80,431	15%	535,693	0	
Transportation	576,947	628,499	0	628,499	20	0%	628,499	0	
Subtotal	1,031,894	1,164,192	0	1,164,192	80,451	7%	1,164,192	0	
SALARIES/WAGES & EMPLOYEE BENEFITS									
Salaries & Wages	9,912,490	10,517,859	0	10,517,859	379,835	4%	10,517,859	0	
Personnel Benefits	2,788,225	3,119,461	0	3,119,461	117,658	4%	3,119,461	0	
Subtotal	12,700,715	13,637,320	0	13,637,320	497,493	4%	13,637,320	0	
SUMMARY OF ALL PROGRAMS									
REGULAR INSTRUCTION	330,178	299,701	0	299,701	66,971	22%	299,701	0	
STUDENT SUPPORT SERVICES	523,620	682,785	0	682,785	33,050	5%	682,785	0	
ADMIN/SUPPORT/CENTRAL SERVICES	697,577	762,159	0	762,159	153,149	20%	762,159	0	
OPERATIONS/TRANSPORTATION	1,031,894	1,164,192	0	1,164,192	80,451	7%	1,164,192	0	
SALARIES/EMPLOYEE BENEFITS	12,700,715	13,637,320	0	13,637,320	497,493	4%	13,637,320	0	
TOTAL EDUCATION BUDGET	15,283,985	16,546,157	0	16,546,157	831,114	5%	16,546,157	0	

TICKMARK NOTES:

Var= There are various/multiple programs associated with the function.

^Projected budget balance: Positive amounts will reflect a budget under expenditures and (negative) amounts reflects a budget over expenditures.

Prior Year Comparative Expenditure %==> 5%

BOE TRANSFER LISTING - July/August

FUNCTION / PROGRAM	FROM	TO	ACCOUNT	AMOUNT
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No Transfers for the month of July & August

**TAX COLLECTOR
6.30.25**

	ADOPTED	REVISED	COLLECTIONS YTD	OVERPAYMENT REFUNDS	Credit that was rolled over to FY2026		REFUNDS	RETURNED PAYMENTS	TAX COLL. TRANSFERS	NET COLLECTION 6.30.25	PERCENTAGE COLLECTED FY 25 BUDGET
CURRENT YR. LEVY	\$ 16,848,510.00	\$ 17,078,401.00	\$ 18,239,021.93	\$ (659,723.42)	\$ (360,551.75)	\$ (39,506.95)	\$ (65,522.37)	\$ (17,040.67)	\$ 17,096,676.77		100.11%
MOTOR VEHICLE	\$ 1,689,405.00	\$ 1,689,405.00	\$ 1,713,626.12	\$ -	\$ -	\$ (15,757.77)	\$ (11,083.74)	\$ 11,462.35	\$ 1,698,246.96		100.52%
SUPP. MV LEVY	\$ 175,000.00	\$ 196,135.00	194,912.32	-	-	-	\$ -	\$ 2,605.40	\$ 197,517.72		100.70%
SUB TOTAL	\$ 18,712,915.00	\$ 18,963,941.00	\$ 20,147,560.37	\$ (659,723.42)	\$ (360,551.75)	\$ (55,264.72)	\$ (76,606.11)	\$ (2,972.92)	\$ 18,992,441.45		100.15%
PRIOR YEARS	\$ 75,000.00	\$ 135,220.00	\$ 141,861.44	\$ -	\$ -	\$ (2,605.98)	\$ -	\$ 1,656.30	\$ 140,911.76		104.21%
INTEREST & FEES	\$ 65,000.00	\$ 90,019.00	\$ 94,804.42	\$ (191.11)	\$ -	\$ -	\$ (60.25)	\$ 1,316.62	\$ 95,869.68		106.50%
TOTAL	\$ 18,852,915.00	\$ 19,189,180.00	\$ 20,384,226.23	\$ (659,914.53)	\$ (360,551.75)	\$ (57,870.70)	\$ (76,666.36)	\$ 0.00	\$ 19,229,222.89		100.21%

PREVIOUS YEAR CURRENT YR LEVY COLLECTED

7.31.2024	8.31.2024	9.30.2024	10.31.2024	11.30.2024	12.31.2024
89.16%	105.15%	106.56%	106.83%	106.89%	103.15%
1.31.2025	2.28.2025	3.31.2025	4.30.2025	5.31.2025	6.30.2025
103.32%	101.11%	99.89%	99.97%	100.01%	100.11%
7.31.2023	8.31.2023	9.30.2023	10.31.2023	11.30.2023	12.31.2023
80.73%	99.99%	100.34%	100.45%	100.54%	100.77%
1.31.2024	2.28.2024	3.31.2024	4.30.2024	5.31.2024	6.30.2024
100.85%	100.92%	100.94%	100.96%	100.06%	100.15%

TAX COLLECTOR
7.31.25

	ADOPTED	REVISED	COLLECTIONS YTD	Credit that was rolled over from 23 GL			REFUNDS	RETURNED PAYMENTS	TAX COLL. TRANSFERS	NET COLLECTION 7.31.25	PERCENTAGE COLLECTED FY 26 BUDGET
CURRENT YR. LEVY	\$ 17,650,363.00	\$ 17,650,363.00	\$ -	\$ -	\$ 360,551.75	\$ -	\$ -	\$ -	\$ -	\$ 360,551.75	2.04%
MOTOR VEHICLE	\$ 1,706,973.00	\$ 1,706,973.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
SUPP. MV LEVY	\$ 175,000.00	\$ 175,000.00			\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%
SUB TOTAL	\$ 19,532,336.00	\$ 19,532,336.00	\$ -	\$ -	\$ 360,551.75	\$ -	\$ -	\$ -	\$ -	\$ 360,551.75	1.85%
PRIOR YEARS	\$ 85,000.00	\$ 85,000.00	\$ 19,621.59	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 19,621.59	23.08%
INTEREST & FEES	\$ 65,000.00	\$ 65,000.00	\$ 4,138.01	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,138.01	6.37%
TOTAL	\$ 19,682,336.00	\$ 19,682,336.00	\$ 23,759.60	\$ 360,551.75	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 384,311.35	1.95%

PREVIOUS YEAR CURRENT YR LEVY COLLECTED

7.31.2025	8.31.2025	9.30.2025	10.31.2025	11.30.2025	12.31.2025
2.04%					
1.31.26	2.28.2026	3.31.2026	4.30.2026	5.31.2026	6.30.2026
7.31.24	8.31.2024	9.30.2024	10.31.2024	11.30.2024	12.31.2024
89.16%	105.15%	106.56%	106.83%	106.89%	103.15%
1.31.25	2.28.2025	3.31.2025	4.30.2025	5.31.2025	6.30.2025
103.32%	101.11%	99.89%	99.97%	100.01%	100.11%

TAX COLLECTOR
8.31.25

	ADOPTED	REVISED	COLLECTIONS YTD	Credit that was rolled over from 23 GL			REFUNDS	RETURNED PAYMENTS	TAX COLL. TRANSFERS	NET COLLECTION 8.31.25	PERCENTAGE COLLECTED FY 26 BUDGET
CURRENT YR. LEVY	\$ 17,650,363.00	\$ 17,650,363.00	\$ 14,457,718.45	\$	360,551.75	\$	(13,914.20)	\$ (21,681.25)	-	\$ 14,782,674.75	83.75%
MOTOR VEHICLE	\$ 1,706,973.00	\$ 1,706,973.00	\$ -	\$	-	\$	-	\$ -	-	\$ -	0.00%
SUPP. MV LEVY	\$ 175,000.00	\$ 175,000.00			-			\$ -	-	\$ -	0.00%
SUB TOTAL	\$ 19,532,336.00	\$ 19,532,336.00	\$ 14,457,718.45	\$	360,551.75	\$	(13,914.20)	\$ (21,681.25)	-	\$ 14,782,674.75	75.68%
PRIOR YEARS	\$ 85,000.00	\$ 85,000.00	\$ 31,609.91	\$	-	\$	(930.75)	\$ -		\$ 30,679.16	36.09%
INTEREST & FEES	\$ 65,000.00	\$ 65,000.00	\$ 7,406.38	\$	-	\$	-	\$ -		\$ 7,406.38	11.39%
TOTAL	\$ 19,682,336.00	\$ 19,682,336.00	\$ 14,496,734.74	\$	360,551.75	\$	(14,844.95)	\$ (21,681.25)	-	\$ 14,820,760.29	75.30%

PREVIOUS YEAR CURRENT YR LEVY COLLECTED

7.31.2025	8.31.2025	9.30.2025	10.31.2025	11.30.2025	12.31.2025
2.04%	83.75%				
1.31.26	2.28.2026	3.31.2026	4.30.2026	5.31.2026	6.30.2026
7.31.24	8.31.2024	9.30.2024	10.31.2024	11.30.2024	12.31.2024
89.16%	105.15%	106.56%	106.83%	106.89%	103.15%
1.31.25	2.28.2025	3.31.2025	4.30.2025	5.31.2025	6.30.2025
103.32%	101.11%	99.89%	99.97%	100.01%	100.11%

Town of Bolton - FY2025 Revenue Statement - June 30, 2025

	Adopted Budget	Revised Revenues	Actual to Date	Balance Due To Adopted Budget	Balance Due To Revised Forecast	% COLLECTION TO REVISED FORECAST
General Fund Revenue						
Property Taxes						
Current Property Tax	\$16,848,510.00	\$17,096,666.00	\$17,096,676.77	\$248,166.77	\$10.77	100.00%
Motor Vehicle Tax	\$1,689,405.00	\$1,697,526.00	\$1,698,246.96	\$8,841.96	\$720.96	100.04%
Supplemental MV Lev	\$175,000.00	\$197,147.00	\$197,517.72	\$22,517.72	\$370.72	100.19%
Prior Year's Taxes	\$75,000.00	\$139,878.00	\$140,911.76	\$65,911.76	\$1,033.76	100.74%
Interest & Fees	\$65,000.00	\$95,530.00	\$95,869.68	\$30,869.68	\$339.68	100.36%
Total Taxes	\$18,852,915.00	\$19,226,747.00	\$19,229,222.89	\$376,307.89	\$2,475.89	100.01%
State of Connecticut Education Grants						
ECS	\$2,683,216.00	\$2,683,542.00	\$2,683,542.00	\$326.00	\$0.00	100.00%
Adult Education	\$5,756.00	\$5,873.00	\$5,873.00	\$117.00	\$0.00	100.00%
Total State of CT Ed	\$2,688,972.00	\$2,689,415.00	\$2,689,415.00	\$443.00	\$0.00	100.00%
Other Grants						
Municipal Transition Grant	\$729,620.00	\$729,620.00	\$729,620.35	\$0.35	\$0.35	100.00%
Pilot: New Tiered Reimb.	\$37,676.00	\$37,676.00	\$37,676.17	\$0.17	\$0.17	100.00%
Disabled	\$883.00	\$662.00	\$662.44	(\$220.56)	\$0.44	100.07%
Veterans Grant	\$2,750.00	\$1,866.00	\$1,866.18	(\$883.82)	\$0.18	100.01%
Pequot	\$3,244.00	\$3,244.00	\$3,244.00	\$0.00	\$0.00	100.00%
Misc. State/Federal Grants	\$5,000.00	\$11,713.00	\$11,713.12	\$6,713.12	\$0.12	100.00%
DOT Transportation Grant	\$11,825.00	\$11,825.00	\$11,825.00	\$0.00	\$0.00	100.00%
Municipal Projects	\$24,859.00	\$24,859.00	\$24,859.00	\$0.00	\$0.00	100.00%
Municipal Stabilization	\$11,053.00	\$11,053.00	\$11,053.00	\$0.00	\$0.00	100.00%
Law Enforcement	\$1,500.00	\$1,500.00	\$1,635.00	\$135.00	\$135.00	109.00%
Total Other Grants	\$828,410.00	\$834,018.00	\$834,154.26	\$5,744.26	\$136.26	100.02%
Other Town Revenue						
Tuition	\$92,020.00	\$133,989.00	\$133,989.72	\$41,969.72	\$0.72	100.00%
Town Clerk	\$75,000.00	\$119,598.00	\$121,181.96	\$46,181.96	\$1,583.96	101.32%
Selectmen Fees	\$13,500.00	\$17,451.00	\$17,991.00	\$4,491.00	\$540.00	103.09%
Building Official Fees	\$75,000.00	\$132,496.00	\$132,395.29	\$57,395.29	(\$100.71)	99.92%
Library	\$1,000.00	\$1,203.00	\$1,203.87	\$203.87	\$0.87	100.07%
Building Official Service	\$95,000.00	\$186,393.00	\$186,393.28	\$91,393.28	\$0.28	100.00%
Misc. Revenue	\$12,000.00	\$23,720.00	\$24,170.35	\$12,170.35	\$450.35	101.90%
Telephone	\$10,500.00	\$69,861.00	\$69,860.75	\$59,360.75	(\$0.25)	100.00%
Interest	\$460,000.00	\$518,720.00	\$522,468.19	\$62,468.19	\$3,748.19	100.72%
Rental	\$34,574.00	\$34,169.00	\$34,169.66	(\$404.34)	\$0.66	100.00%
Shared Services-Assessor	\$60,339.00	\$60,339.00	\$60,339.00	\$0.00	\$0.00	100.00%
Senior Donations	\$0.00	\$305.00	\$305.00	\$305.00	\$0.00	100.00%
Total Other Town Revenue	\$928,933.00	\$1,298,244.00	\$1,304,468.07	\$375,535.07	\$6,224.07	100.48%
TOTAL GENERAL FUND REVENUE						
	\$23,299,230.00	\$24,048,424.00	\$24,057,260.22	\$758,030.22	\$8,836.22	100.04%

	Adopted Budget	Revised Revenues	Actual to Date	Balance Due To Adopted Budget	Balance Due To Revised Forecast	% COLLECTION TO REVISED FORECAST
BOARD OF EDUCATION						
Excess Cost Grant	\$73,754.00	\$73,754.00	\$48,290.00	(\$25,464.00)	(\$25,464.00)	65.47%
State & Federal Grants	\$212,900.00	\$212,900.00	\$201,325.23	(\$11,574.77)	(\$11,574.77)	94.56%
SHEFF	\$67,200.00	\$67,200.00	\$36,576.05	(\$30,623.95)	(\$30,623.95)	54.43%
CHOICE Grant	\$420,000.00	\$420,000.00	\$418,008.00	(\$1,992.00)	(\$1,992.00)	99.53%
TEAM	\$800.00	\$800.00	\$921.00	\$121.00	\$121.00	115.13%
ARP ESSER Right to Read	\$0.00	\$0.00	\$33,527.85	\$33,527.85	\$33,527.85	N/A
Donations	\$0.00	\$0.00	\$2,700.00	\$2,700.00	\$2,700.00	100.00%
Total Board of Education	\$774,654.00	\$774,654.00	\$741,348.13	(\$33,305.87)	(\$33,305.87)	95.70%
ADDITIONAL TOWN GRANTS						
Town Aid Roads	\$	199,004.00	\$	199,044.21	\$40.21	100.02%
Total Additional Town Grants	\$199,004.00	\$199,004.00	\$199,044.21	\$40.21	\$40.21	100.02%
TOTAL BOARD OF	\$973,658.00	\$973,658.00	\$940,392.34	(\$33,265.66)	(\$33,265.66)	96.58%

Town of Bolton - FY2026 Revenue Statement - July 31, 2025

	Adopted Budget	Revised Revenues	Actual to Date	Balance Due To Adopted Budget	Balance Due To Revised Forecast	% COLLECTION TO REVISED FORECAST
General Fund Revenue						
Property Taxes						
Current Property Tax	\$17,650,363.00	\$17,650,363.00	\$360,551.75	(\$17,289,811.25)	(\$17,289,811.25)	2.04%
Motor Vehicle Tax	\$1,706,973.00	\$1,706,973.00	\$0.00	(\$1,706,973.00)	(\$1,706,973.00)	0.00%
Supplemental MV Levy	\$175,000.00	\$175,000.00	\$0.00	(\$175,000.00)	(\$175,000.00)	0.00%
Prior Year's Taxes	\$85,000.00	\$85,000.00	\$19,621.59	(\$65,378.41)	(\$65,378.41)	23.08%
Interest & Fees	\$65,000.00	\$65,000.00	\$4,138.01	(\$60,861.99)	(\$60,861.99)	6.37%
Total Taxes	\$19,682,336.00	\$19,682,336.00	\$384,311.35	(\$19,298,024.65)	(\$19,298,024.65)	1.95%
State of Connecticut						
Education Grants						
ECS	\$2,683,216.00	\$2,683,216.00	\$0.00	(\$2,683,216.00)	(\$2,683,216.00)	0.00%
Adult Education	\$5,686.00	\$5,686.00	\$0.00	(\$5,686.00)	(\$5,686.00)	0.00%
Total State of CT Ed	\$2,688,902.00	\$2,688,902.00	\$0.00	(\$2,688,902.00)	(\$2,688,902.00)	0.00%
Other Grants						
Municipal Transition Grant	\$17,094.00	\$17,094.00	\$0.00	(\$17,094.00)	(\$17,094.00)	0.00%
Pilot: New Tiered Reimb. Disabled	\$28,746.00	\$28,746.00	\$0.00	(\$28,746.00)	(\$28,746.00)	0.00%
Veterans Grant	\$500.00	\$500.00	\$0.00	(\$500.00)	(\$500.00)	0.00%
Pequot	\$2,000.00	\$2,000.00	\$0.00	(\$2,000.00)	(\$2,000.00)	0.00%
Misc. State/Federal Grants	\$3,244.00	\$3,244.00	\$0.00	(\$3,244.00)	(\$3,244.00)	0.00%
DOT Transportation Grant	\$5,000.00	\$5,000.00	\$0.00	(\$5,000.00)	(\$5,000.00)	0.00%
Municipal Projects	\$11,825.00	\$11,825.00	\$0.00	(\$11,825.00)	(\$11,825.00)	0.00%
Municipal Stabilization	\$24,859.00	\$24,859.00	\$0.00	(\$24,859.00)	(\$24,859.00)	0.00%
Law Enforcement	\$11,053.00	\$11,053.00	\$0.00	(\$11,053.00)	(\$11,053.00)	0.00%
	\$1,500.00	\$1,500.00	\$0.00	(\$1,500.00)	(\$1,500.00)	0.00%
Total Other Grants	\$105,821.00	\$105,821.00	\$0.00	(\$105,821.00)	(\$105,821.00)	0.00%
Other Town Revenue						
Tuition	\$79,105.00	\$79,105.00	\$800.00	(\$78,305.00)	(\$78,305.00)	1.01%
Town Clerk	\$85,000.00	\$85,000.00	\$0.00	(\$85,000.00)	(\$85,000.00)	0.00%
Selectmen Fees	\$13,500.00	\$13,500.00	\$360.00	(\$13,140.00)	(\$13,140.00)	2.67%
Building Official Fees	\$75,000.00	\$75,000.00	\$58.78	(\$74,941.22)	(\$74,941.22)	0.08%
Library	\$1,000.00	\$1,000.00	\$0.00	(\$1,000.00)	(\$1,000.00)	0.00%
Building Official Service	\$231,742.00	\$231,742.00	\$0.00	(\$231,742.00)	(\$231,742.00)	0.00%
Misc. Revenue	\$12,000.00	\$12,000.00	\$0.00	(\$12,000.00)	(\$12,000.00)	0.00%
Telephone	\$70,000.00	\$70,000.00	\$0.00	(\$70,000.00)	(\$70,000.00)	0.00%
Interest	\$375,000.00	\$375,000.00	\$11,289.06	(\$363,710.94)	(\$363,710.94)	3.01%
Rental	\$34,574.00	\$34,574.00	\$1,248.50	(\$33,325.50)	(\$33,325.50)	3.61%
Shared Services-Assessor	\$64,947.00	\$64,947.00	\$0.00	(\$64,947.00)	(\$64,947.00)	0.00%
Senior Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	100.00%
Total Other Town Revenue	\$1,041,868.00	\$1,041,868.00	\$13,756.34	(\$1,028,111.66)	(\$1,028,111.66)	1.32%
TOTAL GENERAL FUND REVENUE						
	\$23,518,927.00	\$23,518,927.00	\$398,067.69	(\$23,120,859.31)	(\$23,120,859.31)	1.69%

	Adopted Budget	Revised Revenues	Actual to Date	Balance Due To Adopted Budget	Balance Due To Revised Forecast	% COLLECTION TO REVISED FORECAST
BOARD OF EDUCATION						
Excess Cost Grant	\$53,898.00	\$53,898.00	\$0.00	(\$53,898.00)	(\$53,898.00)	0.00%
State & Federal Grants	\$233,079.00	\$233,079.00	\$0.00	(\$233,079.00)	(\$233,079.00)	0.00%
SHEFF	\$77,200.00	\$77,200.00	\$0.00	(\$77,200.00)	(\$77,200.00)	0.00%
CHOICE Grant	\$380,000.00	\$380,000.00	\$0.00	(\$380,000.00)	(\$380,000.00)	0.00%
TEAM	\$400.00	\$400.00	\$0.00	(\$400.00)	(\$400.00)	0.00%
ARP ESSER Right to Read	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	0.00%
Misc.	\$0.00	\$0.00	\$95.19	\$95.19	\$95.19	N/A
Total Board of Education	\$744,577.00	\$744,577.00	\$95.19	(\$744,481.81)	(\$744,481.81)	100.00%
ADDITIONAL TOWN GRANTS						
Town Aid Roads	\$ 199,004.00	\$ 199,004.00	\$0.00	(\$199,004.00)	(\$199,004.00)	0.00%
Total Additional Town Grants	\$199,004.00	\$199,004.00	\$0.00	(\$199,004.00)	(\$199,004.00)	0.00%
TOTAL BOARD OF	\$943,581.00	\$943,581.00	\$95.19	(\$943,485.81)	(\$943,485.81)	0.01%

Town of Bolton - FY2026 Revenue Statement - August 31, 2025

% COLLECTION
TO REVISED
FORECAST

Balance Due To
Revised Forecast

Balance Due To
Adopted Budget

Actual to Date

Revised Revenues

Adopted Budget

General Fund Revenue

Property Taxes

Current Property Tax	\$17,650,363.00	\$17,650,363.00	\$14,782,674.75	(\$2,867,688.25)	(\$2,867,688.25)	83.75%
Motor Vehicle Tax	\$1,706,973.00	\$1,706,973.00	\$0.00	(\$1,706,973.00)	(\$1,706,973.00)	0.00%
Supplemental MV Levy	\$175,000.00	\$175,000.00	\$0.00	(\$175,000.00)	(\$175,000.00)	0.00%
Prior Year's Taxes	\$85,000.00	\$85,000.00	\$30,679.16	(\$54,320.84)	(\$54,320.84)	36.09%
Interest & Fees	\$65,000.00	\$65,000.00	\$7,406.38	(\$57,593.62)	(\$57,593.62)	11.39%

Total Taxes	\$19,682,336.00	\$19,682,336.00	\$14,820,760.29	(\$4,861,575.71)	(\$4,861,575.71)	75.30%
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State of Connecticut

Education Grants						
ECS	\$2,683,216.00	\$2,683,216.00	\$0.00	(\$2,683,216.00)	(\$2,683,216.00)	0.00%
Adult Education	\$5,686.00	\$5,686.00	\$3,447.00	(\$2,239.00)	(\$2,239.00)	60.62%

Total State of CT Ed	\$2,688,902.00	\$2,688,902.00	\$3,447.00	(\$2,685,455.00)	(\$2,685,455.00)	0.13%
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Other Grants

Municipal Transition Grant	\$17,094.00	\$17,094.00	\$17,093.81	(\$0.19)	(\$0.19)	100.00%
Pilot: New Tiered Reimb.	\$28,746.00	\$28,746.00	\$0.00	(\$28,746.00)	(\$28,746.00)	0.00%
Disabled	\$500.00	\$500.00	\$0.00	(\$500.00)	(\$500.00)	0.00%
Veterans Grant	\$2,000.00	\$2,000.00	\$0.00	(\$2,000.00)	(\$2,000.00)	0.00%
Pequot	\$3,244.00	\$3,244.00	\$0.00	(\$3,244.00)	(\$3,244.00)	0.00%
Misc. State/Federal Grants	\$5,000.00	\$5,000.00	\$0.00	(\$5,000.00)	(\$5,000.00)	0.00%
DOT Transportation Grant	\$11,825.00	\$11,825.00	\$0.00	(\$11,825.00)	(\$11,825.00)	0.00%
Municipal Projects	\$24,859.00	\$24,859.00	\$0.00	(\$24,859.00)	(\$24,859.00)	0.00%
Municipal Stabilization	\$11,053.00	\$11,053.00	\$0.00	(\$11,053.00)	(\$11,053.00)	0.00%
Law Enforcement	\$1,500.00	\$1,500.00	\$0.00	(\$1,500.00)	(\$1,500.00)	0.00%

Total Other Grants	\$105,821.00	\$105,821.00	\$17,093.81	(\$88,727.19)	(\$88,727.19)	16.15%
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Other Town Revenue

Tuition	\$79,105.00	\$79,105.00	\$800.00	(\$78,305.00)	(\$78,305.00)	1.01%
Town Clerk	\$85,000.00	\$85,000.00	\$0.00	(\$85,000.00)	(\$85,000.00)	0.00%
Selectmen Fees	\$13,500.00	\$13,500.00	\$360.00	(\$13,140.00)	(\$13,140.00)	2.67%
Building Official Fees	\$75,000.00	\$75,000.00	\$58.78	(\$74,941.22)	(\$74,941.22)	0.08%
Library	\$1,000.00	\$1,000.00	\$0.00	(\$1,000.00)	(\$1,000.00)	0.00%
Building Official Service	\$231,742.00	\$231,742.00	\$0.00	(\$231,742.00)	(\$231,742.00)	0.00%
Misc. Revenue	\$12,000.00	\$12,000.00	\$0.00	(\$12,000.00)	(\$12,000.00)	0.00%
Telephone	\$70,000.00	\$70,000.00	\$0.00	(\$70,000.00)	(\$70,000.00)	0.00%
Interest	\$375,000.00	\$375,000.00	\$26,043.65	(\$348,956.35)	(\$348,956.35)	6.94%
Rental	\$34,574.00	\$34,574.00	\$1,248.50	(\$33,325.50)	(\$33,325.50)	3.61%
Shared Services-Assessor	\$64,947.00	\$64,947.00	\$0.00	(\$64,947.00)	(\$64,947.00)	0.00%
Senior Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	100.00%

Total Other Town Revenue	\$1,041,868.00	\$1,041,868.00	\$28,510.93	(\$1,013,357.07)	(\$1,013,357.07)	2.74%
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TOTAL GENERAL FUND REVENUE	\$23,518,927.00	\$23,518,927.00	\$14,869,812.03	(\$8,649,114.97)	(\$8,649,114.97)	63.22%
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	Adopted Budget	Revised Revenues	Actual to Date	Balance Due To Adopted Budget	Balance Due To Revised Forecast	% COLLECTION TO REVISED FORECAST
BOARD OF EDUCATION						
Excess Cost Grant	\$53,898.00	\$53,898.00	\$0.00	(\$53,898.00)	(\$53,898.00)	0.00%
State & Federal Grants	\$233,079.00	\$233,079.00	\$0.00	(\$233,079.00)	(\$233,079.00)	0.00%
SHEFF	\$77,200.00	\$77,200.00	\$0.00	(\$77,200.00)	(\$77,200.00)	0.00%
CHOICE Grant	\$380,000.00	\$380,000.00	\$0.00	(\$380,000.00)	(\$380,000.00)	0.00%
TEAM	\$400.00	\$400.00	\$0.00	(\$400.00)	(\$400.00)	0.00%
ARP ESSER Right to Read	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
Misc.	\$0.00	\$0.00	\$95.19	\$95.19	\$95.19	100.00%
Total Board of Education	\$744,577.00	\$744,577.00	\$95.19	(\$744,481.81)	(\$744,481.81)	0.01%
ADDITIONAL TOWN GRANTS						
Town Aid Roads	\$	199,004.00	\$	199,004.00	(\$199,004.00)	0.00%
Total Additional Town Grants	\$199,004.00	\$199,004.00	\$0.00	(\$199,004.00)	(\$199,004.00)	0.00%
TOTAL BOARD OF	\$943,581.00	\$943,581.00	\$95.19	(\$943,485.81)	(\$943,485.81)	0.01%

FY2025	Adopted Budget	Revised Budget	Expense YTD	Balance	Encumbrance	Unexpended	% Expensed		
Administration	\$ 754,500.00	\$ 733,900.00	\$ 618,371.77	\$ 115,528.23	\$ 13,206.37	\$ 102,321.86	86.06%		
Finance Committee	\$ 2,700.00	\$ 2,700.00	\$ 1,806.92	\$ 893.08	\$ -	\$ 893.08	66.92%		
Financial Administration	\$ 262,074.00	\$ 262,074.00	\$ 241,424.51	\$ 20,649.49	\$ 276.99	\$ 20,372.50	92.23%		
Auditing	\$ 45,000.00	\$ 45,000.00	\$ 25,000.00	\$ 20,000.00	\$ -	\$ 20,000.00	55.56%		
Assessor	\$ 164,721.00	\$ 164,721.00	\$ 162,089.84	\$ 2,631.16	\$ 350.00	\$ 2,281.16	98.62%		
Tax Collector	\$ 96,534.00	\$ 96,534.00	\$ 90,692.97	\$ 5,841.03	\$ 3,819.33	\$ 2,021.70	97.91%		
Fringe Benefits	\$ 1,051,480.00	\$ 1,051,480.00	\$ 945,370.15	\$ 106,109.85	\$ -	\$ 106,109.85	89.91%		
Town Clerk	\$ 146,209.00	\$ 146,209.00	\$ 144,788.51	\$ 1,420.49	\$ -	\$ 1,420.49	99.03%		
Land Use	\$ 382,844.00	\$ 402,344.00	\$ 387,125.48	\$ 15,218.52	\$ -	\$ 15,218.52	96.22%		
Planning & Zoning	\$ 4,000.00	\$ 4,000.00	\$ 3,521.60	\$ 478.40	\$ -	\$ 478.40	88.04%		
Zoning Board of Appeals	\$ 1,650.00	\$ 1,950.00	\$ 891.48	\$ 1,058.52	\$ -	\$ 1,058.52	45.72%		
Property Insurance	\$ 159,450.00	\$ 159,450.00	\$ 108,653.00	\$ 50,797.00	\$ -	\$ 50,797.00	68.14%		
Probate	\$ 7,476.00	\$ 7,476.00	\$ 6,180.00	\$ 1,296.00	\$ -	\$ 1,296.00	82.66%		
Inlands/Wetlands	\$ 2,235.00	\$ 2,235.00	\$ 1,640.86	\$ 594.14	\$ -	\$ 594.14	73.42%		
Economic Development	\$ 5,000.00	\$ 5,000.00	\$ 4,988.00	\$ 12.00	\$ -	\$ 12.00	99.76%		
Elections	\$ 138,878.00	\$ 138,878.00	\$ 85,906.46	\$ 52,971.54	\$ 745.00	\$ 52,226.54	62.39%		
Police	\$ 301,300.00	\$ 301,300.00	\$ 273,873.00	\$ 27,427.00	\$ -	\$ 27,427.00	90.90%		
Fire Commission	\$ 287,514.00	\$ 288,314.00	\$ 255,254.60	\$ 33,059.40	\$ 4,684.96	\$ 28,374.44	90.16%		
Animal Control	\$ 10,000.00	\$ 10,000.00	\$ 6,500.00	\$ 3,500.00	\$ -	\$ 3,500.00	65.00%		
Fire Marshal	\$ 29,900.00	\$ 29,900.00	\$ 26,756.65	\$ 3,143.35	\$ -	\$ 3,143.35	89.49%		
Emergency Management	\$ 11,165.00	\$ 11,165.00	\$ 5,329.15	\$ 5,835.85	\$ -	\$ 5,835.85	47.73%		
Highways and Streets	\$ 1,073,967.00	\$ 1,073,967.00	\$ 1,015,351.56	\$ 58,615.44	\$ 3,810.00	\$ 54,805.44	94.90%		
Parks/Town Building Ops	\$ 826,308.00	\$ 826,308.00	\$ 804,722.80	\$ 21,585.20	\$ -	\$ 21,585.20	97.39%		
Public Health Admin	\$ 28,409.00	\$ 28,702.00	\$ 28,701.96	\$ 0.04	\$ -	\$ 0.04	100.00%		
Veterans' Commission	\$ 600.00	\$ 600.00	\$ 218.56	\$ 381.44	\$ -	\$ 381.44	36.43%		
Seniors / Social Services	\$ 184,642.00	\$ 184,349.00	\$ 178,550.31	\$ 5,798.69	\$ 150.00	\$ 5,648.69	96.94%		
Library	\$ 313,067.00	\$ 313,067.00	\$ 307,770.15	\$ 5,296.85	\$ 1,054.96	\$ 4,241.89	98.65%		
Recreation	\$ 6,000.00	\$ 6,000.00	\$ 6,000.00	\$ -	\$ -	\$ -	100.00%		
Conservation	\$ 2,305.00	\$ 2,305.00	\$ 2,000.87	\$ 304.13	\$ -	\$ 304.13	86.81%		
Waste Collection	\$ 727,830.00	\$ 727,830.00	\$ 649,294.83	\$ 78,535.17	\$ -	\$ 78,535.17	89.21%		
Totals	\$ 7,027,758.00	\$ 7,027,758.00	\$ 6,388,775.99	\$ 638,982.01	\$ 28,097.61	\$ 610,884.40	91.31%		

FY2026 August 29, 2025										
	Adopted Budget	Revised Budget	Expense YTD	Balance	Encumbrance	Unexpended	% Expended	FY25	FY24	FY23
Administration	\$ 779,208.00	\$ 779,208.00	\$ 138,720.28	\$ 640,487.72	\$ -	\$ 640,487.72	17.80%	17.14%	18.57%	11.02%
Board of Finance	\$ 3,000.00	\$ 3,000.00	\$ 75.00	\$ 2,925.00	\$ -	\$ 2,925.00	2.50%	0.00%	0.00%	3.11%
Financial Administration	\$ 250,595.00	\$ 250,595.00	\$ 40,138.04	\$ 210,456.96	\$ 177.16	\$ 210,279.80	16.09%	15.79%	16.08%	12.83%
Auditing	\$ 45,000.00	\$ 45,000.00	\$ -	\$ 45,000.00	\$ -	\$ 45,000.00	0.00%	0.00%	0.00%	0.00%
Assessor	\$ 168,832.00	\$ 168,832.00	\$ 27,239.38	\$ 141,592.62	\$ -	\$ 141,592.62	16.13%	17.96%	15.94%	8.99%
Tax Collector	\$ 106,010.00	\$ 106,010.00	\$ 19,108.70	\$ 86,901.30	\$ 211.64	\$ 86,689.66	18.23%	20.26%	17.05%	14.15%
Fringe Benefits	\$ 1,166,875.00	\$ 1,166,875.00	\$ 245,545.12	\$ 921,329.88	\$ -	\$ 921,329.88	21.04%	21.95%	15.39%	13.48%
Town Clerk	\$ 150,756.00	\$ 150,756.00	\$ 25,458.92	\$ 125,297.08	\$ 6,820.00	\$ 118,477.08	21.41%	22.14%	22.75%	18.77%
Land Use	\$ 477,150.00	\$ 477,150.00	\$ 62,384.34	\$ 414,765.66	\$ 138,900.00	\$ 275,865.66	42.18%	23.40%	22.60%	18.73%
Planning & Zoning	\$ 4,000.00	\$ 4,000.00	\$ 199.31	\$ 3,800.69	\$ -	\$ 3,800.69	4.98%	5.74%	4.81%	8.00%
Zoning Board of Appeals	\$ 1,650.00	\$ 1,650.00	\$ -	\$ 1,650.00	\$ -	\$ 1,650.00	0.00%	0.00%	8.60%	0.00%
Property Insurance	\$ 167,363.00	\$ 167,363.00	\$ 42,957.29	\$ 124,405.71	\$ -	\$ 124,405.71	25.67%	21.34%	13.65%	19.69%
Probate	\$ 7,000.00	\$ 7,000.00	\$ -	\$ 7,000.00	\$ -	\$ 7,000.00	0.00%	0.00%	0.00%	0.00%
Inlands/Wetlands	\$ 2,235.00	\$ 2,235.00	\$ 147.93	\$ 2,087.07	\$ -	\$ 2,087.07	6.62%	3.36%	4.47%	6.87%
Economic Development	\$ 5,000.00	\$ 5,000.00	\$ -	\$ 5,000.00	\$ -	\$ 5,000.00	0.00%	0.00%	0.00%	
Elections	\$ 119,329.00	\$ 119,329.00	\$ 13,988.26	\$ 105,340.74	\$ 4,540.00	\$ 100,800.74	15.53%	11.17%	5.26%	23.95%
Police	\$ 301,300.00	\$ 301,300.00	\$ -	\$ 301,300.00	\$ -	\$ 301,300.00	0.00%	0.00%	0.00%	0.00%
Fire Commission	\$ 296,089.00	\$ 296,089.00	\$ 7,264.81	\$ 288,824.19	\$ -	\$ 288,824.19	2.45%	49.30%	36.38%	25.03%
Animal Control	\$ 10,000.00	\$ 10,000.00	\$ 6,500.00	\$ 3,500.00	\$ -	\$ 3,500.00	65.00%	0.00%	100.00%	96.77%
Fire Marshal	\$ 31,990.00	\$ 31,990.00	\$ 3,020.93	\$ 28,969.07	\$ -	\$ 28,969.07	9.44%	14.22%	6.27%	2.06%
Emergency Management	\$ 11,320.00	\$ 11,320.00	\$ 818.40	\$ 10,501.60	\$ -	\$ 10,501.60	7.23%	6.41%	7.01%	16.56%
Highways and Streets	\$ 973,967.00	\$ 973,967.00	\$ 78,350.34	\$ 895,616.66	\$ 206,485.43	\$ 689,131.23	29.24%	7.67%	8.33%	33.67%
Parks/Town Building Ops	\$ 866,019.00	\$ 866,019.00	\$ 123,211.05	\$ 742,807.95	\$ 6,875.00	\$ 735,932.95	15.02%	15.32%	15.36%	11.29%
Public Health Admin	\$ 29,730.00	\$ 29,730.00	\$ 7,432.28	\$ 22,297.72	\$ -	\$ 22,297.72	25.00%	25.26%	24.65%	24.65%
Veterans' Commission	\$ 600.00	\$ 600.00	\$ -	\$ 600.00	\$ -	\$ 600.00	0.00%	0.00%	0.00%	
Seniors / Social Services	\$ 197,643.00	\$ 197,643.00	\$ 28,224.49	\$ 169,418.51	\$ 1,850.85	\$ 167,567.66	15.22%	23.27%	20.05%	18.19%
Library	\$ 320,647.00	\$ 320,647.00	\$ 43,132.88	\$ 277,514.12	\$ 46,842.07	\$ 230,672.05	28.06%	28.61%	28.78%	20.93%
Conservation	\$ 3,140.00	\$ 3,140.00	\$ 275.00	\$ 2,865.00	\$ -	\$ 2,865.00	8.76%	11.93%	9.50%	13.42%
Waste Collection	\$ 727,830.00	\$ 727,830.00	\$ 93,853.96	\$ 633,976.04	\$ -	\$ 633,976.04	12.90%	12.85%	14.96%	13.61%
Totals	\$ 7,224,278.00	\$ 7,224,278.00	\$ 1,008,046.71	\$ 6,216,231.29	\$ 412,702.15	\$ 5,803,529.14	19.67%	16.70%	18.05%	10.52%

Month end balances in general fund

FY2025		Total	FY2024		Total	FY2023		Total
July		\$ 22,158,175.56	July		\$ 20,178,771.00	July		\$ 17,561,225.00
August		\$ 24,316,512.93	August		\$ 23,799,067.00	August		\$ 18,740,336.00
September		\$ 22,848,604.91	September		\$ 22,323,830.00	September		\$ 17,922,667.00
October		\$ 22,074,924.51	October		\$ 21,248,663.00	October		\$ 17,834,525.00
November		\$ 19,880,499.97	November		\$ 18,959,448.00	November		\$ 15,888,380.00
December		\$ 17,583,128.92	December		\$ 17,228,045.00	December		\$ 14,309,729.00
January		\$ 16,617,788.74	January		\$ 16,225,569.00	January		\$ 13,681,263.00
February		\$ 14,520,459.32	February		\$ 14,612,300.00	February		\$ 12,091,648.00
March		\$ 14,478,350.33	March		\$ 12,995,149.00	March		\$ 10,385,488.00
April		\$ 12,244,202.35	April		\$ 12,528,904.00	April		\$ 10,272,783.00
May		\$ 10,353,426.03	May		\$ 10,473,087.00	May		\$ 8,476,118.00
June		\$ 7,955,268.94	June		\$ 8,129,762.86	June		\$ 7,103,940.00

Month end balances in general fund

FY2026		Total	FY2025		Total	FY2024		Total
July		\$ 5,654,206.89	July		\$ 22,158,175.56	July		\$ 20,178,771.00
August		\$ 19,089,442.76	August		\$ 24,316,512.93	August		\$ 23,799,067.00
September			September		\$ 22,848,604.91	September		\$ 22,323,830.00
October			October		\$ 22,074,924.51	October		\$ 21,248,663.00
November			November		\$ 19,880,499.97	November		\$ 18,959,448.00
December			December		\$ 17,583,128.92	December		\$ 17,228,045.00
January			January		\$ 16,617,788.74	January		\$ 16,225,569.00
February			February		\$ 14,520,459.32	February		\$ 14,612,300.00
March			March		\$ 14,478,350.33	March		\$ 12,995,149.00
April			April		\$ 12,244,202.35	April		\$ 12,528,904.00
May			May		\$ 10,353,426.03	May		\$ 10,473,087.00
June			June		\$ 7,955,268.94	June		\$ 8,129,762.86

FY2025

INTEREST REPORT

Month	Accumulative Total	Monthly interest received
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	July	\$ 27,887.24	\$ 27,887.24	
	August	\$ 97,033.42	\$ 69,146.18	
	September	\$ 166,016.64	\$ 68,983.22	
	October	\$ 228,403.09	\$ 62,386.45	
	November	\$ 283,503.04	\$ 55,099.95	
	December	\$ 336,112.96	\$ 52,609.92	
	January	\$ 380,408.42	\$ 44,295.46	
	February	\$ 417,412.65	\$ 37,004.23	
	March	\$ 451,864.11	\$ 34,451.46	
	April	\$ 479,295.63	\$ 27,431.52	
	May	\$ 505,153.80	\$ 25,858.17	
	June	\$ 522,468.19	\$ 17,314.39	

FY2026

INTEREST REPORT

**Month Accumulative Monthly
Total interest
received**

	July	\$	11,289.06	\$	11,289.06	
	August	\$	26,043.65	\$	14,754.59	
	September					
	October					
	November					
	December					
	January					
	February					
	March					
	April					
	May					
	June					