

**TOWN OF BOLTON  
FINANCE COMMITTEE  
SPECIAL MEETING  
7:15 P.M., THURSDAY, APRIL 3, 2025  
\*TOWN HALL/ZOOM\***

**Finance Committee Members Present at Town Hall/Zoom:** Chair Ross Lally, Member Robert Morra, Member Amanda Gordon, Member Rhea Klein, Member Tyler Egner, Member Ashley Phelan. Absent was Member Chris Connelly

**Staff Present Via Town Hall/Zoom:** Chief Financial Officer Jill Collins, Board Clerk Mary Johnston, Town Administrator Jim Rupert (7:22 p.m.), Selectmen Rodney Fournier (7:19 p.m.), Board of Education Superintendent Kristin Heckt, Incoming Board of Education Superintendent David Caruso, and Board of Education Business Manager Kusal Huynh.

**Others Present Via Town Hall/Zoom:** Jim Loersch

**1. Call to Order**

R. Lally called the meeting to order at 7:15 p.m.

**2. Public Participation:**

None.

**3. New Business**

**3a. Discussion of FY2025 Budgets (expenditures and revenues)**

The Committee discussed the Revised Budget for FY2025 Revenues. A. Gordon asked about the Building Officials Services revenue for the remainder of the fiscal year. J. Rupert replied there should be no issues with the remaining fiscal year revenue. A. Phelan questioned the audit process and wondered why it was taking so long. J. Collins explained staff was responding to the questions raised by the auditor. A. Phelan asked to see the auditor questions. J. Rupert said the auditor questions should be addressed within the next week. After discussing each line item, the total Revised Budget for FY 2025 was \$23,777,894.20. There are a few budget items that need more information before the Committee determines the total revised budget. The Committee will complete the FY 2025 revenues and determine the FY 2025 expenditures at the April 10, 2025, Special Meeting.

**3b. Discussion of FY 2026 Budgets (expenditures and revenues)**

The Committee discussed the FY 2026 Budget revenue projections. After reviewing and discussing each line item, the estimated FY 2026 revenue is \$5,755,776.00, which is subject to change as more budget items will need to be decided. The Committee will continue the discussion of the FY 2026 Budgets for expenditures and revenues at the April 10, 2025, Special Meeting.

### **3c. Discussion and Possible Action on Budget Calendar Date Changes**

The Committee reviewed the Budget Calendar for FY 2026. After reviewing the upcoming meeting dates, A. Gordon MOVED to make the following changes to the Budget Calendar:

April 10, 2025 – Special Meeting at 7:15 p.m., Town Hall

April 17, 2025 – Finance Committee Regular Meeting at 7:15 p.m, Town Hall

April 22, 2025 – Public Hearing at 7:00 p.m. followed by a Finance Committee Special Meeting. Town Hall. (This is a Tuesday)

R. Morra SECONDED the motion. MOTION CARRIED UNANIMOUSLY 5:0:0.

### **3d. Discussion of Public Communication/Outreach**

A. Gordon reported she will send last year's budget presentation and provide the slides to Tim White. A. Gordon said she will work on the Budget One Pager document for the public.

### **4. Adjournment**

R. Morra MOVED to adjourn the meeting at 8:53 p.m. A. Gordon SECONDED the motion. MOTION CARRIED UNANIMOUSLY 5:0:0.

Respectfully submitted by Mary J. Johnston

*Mary J. Johnston*

PLEASE SEE THE MINUTES OF SUBSEQUENT MEETINGS FOR CORRECTIONS TO THESE MINUTES AND ANY CORRECTIONS HERETO.

SEE ATTACHMENTS UNDER SEPARATE COVER.

Next Scheduled Meetings    April 10, 2025 – Special Meeting  
   April 17, 2025 – Regular Meeting  
   April 22, 2025 – Public Hearing/Special Meeting