

**TOWN OF BOLTON
FINANCE COMMITTEE
SPECIAL MEETING
10:00 A.M., WEDNESDAY, AUGUST 13, 2025
*TOWN HALL/Zoom**

Finance Committee Members Present at Town Hall/Zoom: Chair Ross Lally, Member Amanda Gordon, Member Rhea Klein, Member Tyler Egner, Member Robert Morra. Absent was Member Chris Connelly and Member Ashley Phelan.

Staff Present Via Town Hall/Zoom: Board of Education Superintendent David Caruso, Board Clerk Mary Johnston, Chief Financial Officer Jill Collins and Town Administrator Jim Rupert

Others Present Via Town Hall/Zoom: Jim Loersch

1. Call to Order

R. Lally called the meeting to order at 10:00 a.m.

R. Lally advised the Committee he will not vote on agenda items due to a conflict of interest.

2. Public Participation:

None.

3. Ongoing Business

3a. Discussion on FY2025/FY2026 Revenues & Expenditures

No discussion. R. Lally added the Town will receive less interest income in this year's budget.

3b. Consider and possibly act on: Ballot Question

No discussion.

3c. Discussion should the budget not pass again

No discussion.

3d. Additional meetings

No additional meetings are needed.

3e. Consider and possibly act on mil rate

J. Collins reported the mil rate that supports the budget that was passed is 32.30. R. Morra MOVED to approve the mil rate of 32.30. R. Klein SECONDED the motion. A. Gordon stated the motion should include real estate, motor vehicle and personal property. R. Morra

MODIFIED his motion to include real estate, motor vehicle and personal property. R. Klein SECONDED the modification. MOTION CARRIED UNANIMOUSLY 4:0:0.

R. Lally reported the vote was close and the voters expect changes in the future. It will be important for the Town and Board of Education work closely in determining future budgets.

J. Collins asked that the Town and Board of Education vote on the budget cuts so that she can add these amounts to the budget documents.

4. Adjournment

R. Morra MOVED to adjourn the meeting at 10:10 a.m.. T. Egner SECONDED the motion. MOTION CARRIED UNANIMOUSLY: 4:0:0.

Respectfully submitted by Mary J. Johnston

Mary J. Johnston

PLEASE SEE THE MINUTES OF SUBSEQUENT MEETINGS FOR CORRECTIONS TO THESE MINUTES AND ANY CORRECTIONS HERETO.

SEE ATTACHMENTS UNDER SEPARATE COVER.