

**TOWN OF BOLTON  
FINANCE COMMITTEE  
REGULAR MEETING  
7:15 P.M., THURSDAY, MARCH 20, 2025  
\*TOWN HALL/ZOOM\***

**Finance Committee Members Present at Town Hall/Zoom:** Vice Chair Tyler Egner, Member Robert Morra, Member Amanda Gordon, Member Ashley Phelan (Zoom), Member Rhea Klein. Absent were Chair Ross Lally and Member Chris Connelly.

**Staff Present Via Town Hall/Zoom:** Chief Financial Officer Jill Collins, Board Clerk Mary Johnston, Selectmen Rodney Fournier, Town Administrator Jim Rupert. Absent was Board of Education Superintendent Kristin Heckt.

**Others Present Via Town Hall/Zoom:** Jim Loersch, Amanda Balboni

**1. Call to Order**

T. Egner called the meeting to order at 7:15 p.m.

**2. Public Participation:**

None

**3. Approval of Minutes**

**3a. Approval of February 20, 2025 Regular Meeting Minutes**

R. Morra MOVED to approve the February 20, 2025 Special Meeting Minutes. R. Klein SECONDED. MOTION CARRIED UNANIMOUSLY 5:0:0.

**4. Elected Official and Town Staff Reports**

**4a. BOE Update**

R. Klein reviewed the Board of Education financial reports through February 28, 2025. The Board of Education has expended 55% of the appropriated budget through February. R. Klein reported on the Board of Education Transfers made during last month. The Committee discussed collection of Motor Vehicle Tax and increase in energy costs.

**4b. Town Update**

J. Collins reviewed the Financial Reports through February 28, 2025. J. Collins stated all overpayments has been adjusted and collections are back to normal. The percentage collected so far is 101.11%. Revenues and expenditures are on target for the fiscal year. The Committee discussed State and Federal grants in the budget. J. Rupert discussed the Land Use line item in the Town Budget and the possibility of moving funds into this line item. J. Collins reported the Interest Report is on track this fiscal year.

**4c. Other**

None.

## **5. Ongoing Business**

### **5a. Communication**

A. Gordon reported the budget presentation will have to be prepared, but who prepares and makes the presentation will need to be determined in the near future.

### **6b. Tax Issue**

J. Collins reported all refunds requested have been sent out. The Committee discussed the budget amount for next fiscal year.

### **6c. Budget Calendar**

The Finance Committee reviewed the Budget Calendar. The Committee will add this item to the March 27, 2025 Special Meeting agenda as there might be a change to meeting dates.

## **7. Adjournment**

R. Morra MOVED to adjourn the meeting at 8:04 p.m. A. Gordon SECONDED the motion. MOTION CARRIED UNANIMOUSLY 5:0:0.

Respectfully submitted by Mary J. Johnston

*Mary J. Johnston*

PLEASE SEE THE MINUTES OF SUBSEQUENT MEETINGS FOR CORRECTIONS TO THESE MINUTES AND ANY CORRECTIONS HERETO.

SEE ATTACHMENTS UNDER SEPARATE COVER.