

**TOWN OF BOLTON  
FINANCE COMMITTEE  
SPECIAL MEETING  
7:15 P.M., THURSDAY, APRIL 10, 2025  
\*TOWN HALL/ZOOM\***

**Finance Committee Members Present at Town Hall/Zoom:** Chair Ross Lally, Member Robert Morra, Member Amanda Gordon, Member Rhea Klein, Member Tyler Egner, Member Ashley Phelan (Zoom), Member Chris Connelly (Zoom).

**Staff Present Via Town Hall/Zoom:** Chief Financial Officer Jill Collins, Board Clerk Mary Johnston, Town Administrator Jim Rupert, Selectmen Rodney Fournier, Board of Education Superintendent Kristin Heckt, Incoming Board of Education Superintendent David Caruso, and Board of Education Business Manager Kusal Huynh.

**Others Present Via Town Hall/Zoom:** Jim Loersch, Ashley Paggoli, Amanda Balboni

**1. Call to Order**

R. Lally called the meeting to order at 7:15 p.m.

R. Lally advised the Committee he will not vote on agenda items due to a conflict of interest.

**2. Public Participation:**

None.

**3. Approval of Minutes**

**3a. March 20, 2025, Regular Meeting**

R. Morra MOVED to approve the March 20, 2025, Regular Meeting Minutes. A. Gordon SECONDED the motion. C. Connelly ABSTAINED. MOTION CARRIED 5:0:1.

**3b. March 27, 2025, Special Meeting**

R. Morra MOVED to approve the March 27, 2025, Special Meeting Minutes. A. Gordon SECONDED the motion. A. Phelan and C. Connelly ABSTAINED. MOTION CARRIED 4:0:2.

**3c. April 3, 2025, Special Meeting**

R. Morra MOVED to approve the April 3, 2025, Special Meeting Minutes. A. Gordon SECONDED the motion. A. Gordon stated she would like to revisit the Motion to add under 3c. Discussion and Possible Action on Budget Calendar Date Changes the meeting date of April 15, 2025, Special Meeting. R. Morra MOVED to amend the motion to approve by adding the April 15, 2025, Special Meeting Date. A. Gordon SECONDED the amendment. C. Connelly ABSTAINED. MOTION CARRIED 5:0:1 as amended.

**4. Ongoing Business**

**4a. Discussion of FY2025 Budgets (expenditures and revenues)**

The Committee reviewed the FY2025 Revised Revenues discussed at the last meeting. The Committee added \$25,000 to Unexpended FY2025 Contingency Fund, \$25,000 to the Unexpended FY2025 Town Budget, and \$150,000 to Unexpended FY2025 Board of Education Budget. \$1,652,204.77 will be carried

over to FY2026. K. Heckt explained FY2025 Budget Transfers for the Board of Education for computer upgrades and food service costs. The Committee discussed the process of establishing budgets and unexpected expenditures and the importance of establishing contingency funds which can be a balancing act. After the discussion, A. Gordon MOVED to approve the FY2025 Revised Revenues in the amount of \$24,001,632.77. R. Morra SECONDED the motion. MOTION CARRIED UNANIMOUSLY 6:0:0.

The Committee then discussed the FY2025 Expenditures and added \$70,000 for Telephones, \$34,574 for Rental and \$375,000 for Interest on Investment. After discussion, A. Gordon MOVED to approve the FY2025 Expenditures in the amount of \$5,761,583.00. MOTION CARRIED UNANIMOUSLY 6:0:0.

#### **4b. Discussion of FY 2026 Budgets (expenditures and revenues)**

The Committee discussed the FY2026 Budget for expenditures and revenues. After discussion on the FY2026 Mil Rate and FY2026 Capital Budget, A. Gordon MOVED to approve the FY2026 Expenses in the amount of \$27,264,110.00. R. Morra SECONDED the motion. MOTION CARRIED UNANIMOUSLY 6:0:0.

#### **4c. Discussion and Possible Action on Budget Calendar Date Changes**

A. Gordon MOVED to approve the Budget Calendar as presented but remove the April 15, 2025, Special Meeting date as the meeting is not needed. R. Morra SECONDED the motion. MOTION CARRIED UNANIMOUSLY 6:0:0.

#### **4d. Discussion of Public Communication/Outreach**

A. Gordon reported she sent the updated information and amounts to Tim White for the Budget Presentation. A. Gordon said she will update the budget information on social media and on the One Page Budget document.

#### **5. Adjournment**

R. Morra MOVED to adjourn the meeting at 8:44 p.m. R. Klein SECONDED the motion. MOTION CARRIED UNANIMOUSLY 6:0:0.

Respectfully submitted by Mary J. Johnston

*Mary J. Johnston*

PLEASE SEE THE MINUTES OF SUBSEQUENT MEETINGS FOR CORRECTIONS TO THESE MINUTES AND ANY CORRECTIONS HERETO.

SEE ATTACHMENTS UNDER SEPARATE COVER.

Next Scheduled Meetings April 17, 2025 – Regular Meeting  
April 22, 2025 – Public Hearing/Special Meeting