

**TOWN OF BOLTON
FINANCE COMMITTEE
REGULAR MEETING
7:15 P.M., WEDNESDAY, JUNE 19, 2025
*TOWN HALL/ZOOM**

Finance Committee Members Present at Town Hall/Zoom: Chair Ross Lally, Member Amanda Gordon, Member Rhea Klein, Member Tyler Egner, Member Ashley Phelan. Absent was Member Chris Connelly and Member Robert Morra.

Staff Present Via Town Hall/Zoom: Selectmen Rodney Fournier, Board of Education Superintendent Kristin Heckt, Incoming Board of Education Superintendent David Caruso, Board Clerk Mary Johnston. Absent was Chief Financial Officer Jill Collins and Town Administrator Jim Rupert.

Others Present Via Town Hall/Zoom: Ashley Paggioli

1. Call to Order

R. Lally called the meeting to order at 7:15 p.m.

R. Lally advised the Committee he will not vote on agenda items due to a conflict of interest.

2. Public Participation:

None.

3. Approval of Minutes

3a. June 11, 2025, Special Meeting

R. Klein MOVED to approve the June 11, 2025, Special Meeting Minutes. A. Gordon SECONDED the motion. MOTION CARRIED UNANIMOUSLY 4:0:0.

4. Elected Official and Town Staff Reports

4a. Board of Education Update

K. Heckt reported the revised Balance for FY25 is \$394,896. K. Heckt said there is a potential transfer of \$40,000 in July for Food Services.

4b. Tax Collection Summary

R. Lally shared that J. Collins reported to him that there were no substantial changes.

4c. Town Update

R. Lally reported \$530,000 in Interest was earned this fiscal year. The Committee discussed May ending Revenues and Expenses and requested from J. Collins that the Committee receive End of Year Revenue and Expense reports for the last four fiscal years. The Committee would like the reports to include cost analysis/details of all underspending in

the reports. The Committee then discussed the number of Transfers which were for postage and tax issue mailings.

4d. Other

None.

5. Ongoing Business

5a. Discussion on FY2025 Budgets (expenditures & revenues)

There was nothing more to add.

5b. Discussion on FY2026 Budgets (expenditures & revenues)

There was nothing more to add.

5c. Discussion on Public Communication/Outreach

The Committee had a lengthy discussion on public outreach and answering taxpayer questions on the proposed budget. K. Heckt suggested communicating with a question-and-answer session for the taxpayers earlier in the budget process on potential budget cuts. The Committee discussed possible cuts to services and how these costs are increasing for many town services.

5d. FY26 Budget Calendar

The Committee will hold a Special Meeting on Wednesday, June 25, 2025, at 7:15 p.m.

5e. Discussion should the budget not pass again

The Committee discussed the next process if the June 24, 2025, Referendum does not pass. A temporary Mil Rate would have to be set until the voters approve the Referendum.

6. Adjournment

R. Klein MOVED to adjourn the meeting at 8:02 P.M. A. Gordon SECONDED the motion. MOTION CARRIED UNANIMOUSLY: 4:0:0.

Respectfully submitted by Mary J. Johnston

Mary J. Johnston

PLEASE SEE THE MINUTES OF SUBSEQUENT MEETINGS FOR CORRECTIONS TO THESE MINUTES AND ANY CORRECTIONS HERETO.

SEE ATTACHMENTS UNDER SEPARATE COVER.