

Report Commentary

FY2026

As of January 31, 2026, we have expended 47% of the budget or \$7,936,530, which is comparable to 47% in the prior year. We are currently projecting annualized expenditures of \$16,613,487 which is a budget under expenditure of \$186,880. This represents an expenditure decrease of \$134,327 from the prior month's expenditure projection.

Salary/Wages & Employee Benefits:

Additional under expenditures \$134,327 from vacant paraprofessional position, new hire savings, and life events.

Transfers:

The BOE approved all transfers on February 5, 2026.

Transfers over \$10,000:

None

Attachments:

- Budget status - FY2026
- Budget status - FY2025

Factors That May Impact the Budget

1. Future possible/probable increased expenditure on special education such as educational programming changes required by students' Individual Educational Plans (IEP) including the possibility of future outplacements.
2. Excess Cost Grant: Per CGS 10-76g, this grant reimburses districts for high-cost special education students for cost exceeding 4.5 times the districts Net Current Expenditures per Pupil (NCEP) from the prior year for those students that are locally placed by the district. This cost to the district prior to qualifying for any reimbursement is \$105,349 (\$23,411 x 4.5) as of the state's October 2025 posting for the 2025-26 Special Education Excess Cost Grant Basic Contribution for local initiated placements.

Beginning in FY24, the Excess Cost Grant reimbursement was modified to a 3-tiered funding structure. Bolton falls into the middle tier at 88% reimbursement of the uncapped grant. The state applies the tiered reimbursement for all districts, if the request from all the districts exceeds the capped/budget amount, then all districts would be reduced proportionately to available appropriations.

The Excess Cost Reimbursement threshold is published by the state initially sometime in November (70.31%) and updated for audited figures during the year. Payments are made in February (December's preliminary filings) and May (March's filings) based on the net reimbursement percentage. Final reimbursement amounts are subject to change after the town's annual audit. Any adjustments are made in the subsequent fiscal year to the Education Cost Sharing (ECS).

3. Significant increase/decrease in the cost and usage of energy, tuition and transportation rates, and other professional services.

4. Significant payroll changes from new hires, vacancies, unpaid days, unfilled stipends, long-term substitute coverage for staff out on FMLA, life events, and other payroll/benefit changes. Contractual payouts for benefits on retirements or resignation of unused earned time.

BOARD OF EDUCATION'S BUDGET

Budget Status: January

Function /Program	Unaudited Expenditures 2024-2025	Approved Budget 2025-2026	Budget Adjust./ Transfers	Revised Budget 2025-2026	YTD Expended 1/31/26	YTD % Expended	Projected Expenditures 2025-2026	Projected^ Budget Balance	Incr(decr) from prior month proj.	Budget Status: Changes/Transfers
<u>REGULAR INSTRUCTION</u>										
Instructional Technology	1000 / 100	155,977	69,726	0	69,726	4,459	6%	69,726	0	0
Art	1000 / 105	10,548	8,013	0	8,013	7,077	88%	8,013	0	0
English Language Arts	1000 / 110	22,553	23,099	0	23,099	16,512	71%	23,099	0	0 See Budget Transfer Listing.
World Language	1000 / 120	5,132	2,839	0	2,839	1,866	66%	2,839	0	0 See Budget Transfer Listing.
Computer Instruction	1000 / 140	10,350	14,135	0	14,135	5,270	37%	14,135	0	0
Mathematics	1000 / 160	27,700	31,127	526	31,653	27,906	88%	31,653	0	526 See Budget Transfer Listing.
Science	1000 / 170	12,453	12,634	0	12,634	5,630	45%	12,634	0	0 See Budget Transfer Listing.
Health & Physical Education	1000 / 180	4,359	5,520	0	5,520	2,268	41%	5,520	0	0
Social Studies	1000 / 190	5,350	6,568	0	6,568	4,280	65%	6,568	0	0
Vocational Education	1000 / 300	0	0	0	0	0	0%	0	0	0
Business Education	1000 / 310	83	90	0	90	90	100%	90	0	0
Family & Consumer Science	1000 / 320	14,496	12,163	0	12,163	7,312	60%	12,163	0	0 See Budget Transfer Listing.
Music	1000 / 350	19,176	16,999	2,101	19,100	7,754	41%	19,100	0	2,101 See Budget Transfer Listing.
Technology Education	1000 / 360	10,276	12,374	15	12,389	6,310	51%	12,389	0	15 See Budget Transfer Listing.
Continuing Education	1000 / 600	15,489	15,644	0	15,644	15,644	100%	15,644	0	0
Library Media Center	2220 / 440	33,838	33,152	0	33,152	27,224	82%	33,152	0	0
Athletics	3200 / 910	41,734	49,700	3,100	52,800	44,928	85%	52,800	0	0 See Budget Transfer Listing.
Subtotal	389,514	313,783	5,742	319,525	184,530	58%	319,525	0	2,642	
<u>STUDENT SUPPORT SERVICES</u>										
Special Education	1000 / 200	432,307	418,348	0	418,348	130,024	31%	418,348	0	0
ESY Special Education	1000 / 210	20,102	28,005	0	28,005	20,272	72%	20,273	7,732	0
Tutorial & Homebound Instruction	1000 / Var	1,317	3,800	0	3,800	215	6%	3,800	0	0
Social Work	2110 / 000	44	263	0	263	152	58%	263	0	0
Guidance	2120 / 430	6,109	9,800	0	9,800	9,000	92%	9,800	0	0
Nursing & Medical	2130 / 000	3,685	18,257	0	18,257	3,931	22%	18,257	0	0
Psychological Services	2140 / 200	4,122	3,838	0	3,838	1,720	45%	3,838	0	0
Speech, Hearing & Language	2150 / 200	749	937	0	937	747	80%	937	0	0
Transportation - SY SPED	2700 / 200	150,022	142,781	0	142,781	36,131	25%	142,781	0	0
Transportation - ESY SPED	2700 / 210	19,112	23,715	0	23,715	16,394	69%	16,394	7,321	0
Subtotal	637,568	649,744	0	649,744	218,586	34%	634,691	15,053	0	
Excess Costs Grant	(58,966)	(53,898)	0	(53,898)	0	0%	(53,898)	0	0	
Subtotal - Net of Excess Costs Grant	578,602	595,846	0	595,846	218,586	37%	580,793	15,053	0	

BOARD OF EDUCATION'S BUDGET

Budget Status: January

Function /Program	Unaudited Expenditures 2024-2025	Approved Budget 2025-2026	Budget Adjust./ Transfers	Revised Budget 2025-2026	YTD Expended 1/31/26	YTD % Expended	Projected Expenditures 2025-2026	Projected^ Budget Balance	Incr(decr) from prior month proj.	Budget Status: Changes/Transfers
<u>ADMINISTRATION, SUPPORT, & CENTRAL SERVICES</u>										
Program Impr. & Evaluation	2210 / 100	14,868	14,139	0	14,139	5,867	41%	14,139	0	0
Central Administration	2320 / 000	80,497	110,233	0	110,233	48,940	44%	110,233	0	0
School Insurance	2330 / Var	150,856	172,555	0	172,555	124,682	72%	160,728	11,827	
Building Administration	2410 / Var	62,240	72,457	(2,642)	69,815	33,452	48%	69,815	0	(2,642) See Budget Transfer Listing.
Fiscal Services	2510 / 000	81,165	94,332	0	94,332	30,674	33%	94,332	0	0
Systems Management	2580 / Var	311,988	369,968	0	369,968	230,880	62%	369,968	0	0
Subtotal	701,615	833,684	(2,642)	831,042	474,495	57%	819,215	11,827	(2,642)	
<u>OPERATIONS & TRANSPORTATION</u>										
Operations & Maintenance	2600 / 000	670,337	636,503	(3,100)	633,403	265,380	42%	633,403	0	0
Transportation	2700 / Var	608,536	645,098	0	645,098	309,218	48%	645,098	0	0
Subtotal	1,278,873	1,281,601	(3,100)	1,278,501	574,598	45%	1,278,501	0	0	
<u>SALARIES/WAGES & EMPLOYEE BENEFITS</u>										
Salaries & Wages	Var / Var	10,164,795	10,547,285	0	10,547,285	4,900,879	46%	10,487,285	60,000	(36,390) Vacant Para position, New hire savings
Personnel Benefits	2,765,457	3,228,168	0	3,228,168	1,583,443	49%	3,128,168	100,000	(97,937)	Vacant Para position, New hire savings, Life Events
Subtotal	12,930,252	13,775,453	0	13,775,453	6,484,322	47%	13,615,453	160,000	(134,327)	
<u>SUMMARY OF ALL PROGRAMS</u>										
REGULAR INSTRUCTION		389,514	313,783	5,742	319,525	184,530	58%	319,525	0	2,642
STUDENT SUPPORT SERVICES		578,602	595,846	0	595,846	218,586	37%	580,793	15,053	0
ADMIN/SUPPORT/CENTRAL SERVICES		701,615	833,684	(2,642)	831,042	474,495	57%	819,215	11,827	(2,642)
OPERATIONS/TRANSPORTATION		1,278,873	1,281,601	(3,100)	1,278,501	574,598	45%	1,278,501	0	0
SALARIES/EMPLOYEE BENEFITS		12,930,252	13,775,453	0	13,775,453	6,484,322	47%	13,615,453	160,000	(134,327)
OTHER EXPENSE - FOOD SERVICE SUBSIDY		31,004								0
TOTAL EDUCATION BUDGET	15,909,860	16,800,367	0	16,800,367	7,936,530	47%	16,613,487	186,880	(134,327)	

Prior Year Expenditure %=>

47%

TICKMARK NOTES:

Var=There are various/multiple programs associated with the function.

^Projected budget balance: Positive amounts will reflect a budget under expenditures and (negative) amounts reflects a budget over expenditures.

BOE TRANSFER LISTING - January

FUNCTION / PROGRAM	FROM	TO	ACCOUNT	AMOUNT
Reclass World Language: To cover shortfall for Wordwall subscription.				
1000 / 120	BCS		Instructional Supplies	(17.08)
1000 / 120	BCS		Online Subscription Services	17.08
Reclass Music: To purchase replacement drum heads.				
1000 / 350	BHS		Online Subscription Services	(274.00)
1000 / 350	BHS		Instructional Supplies	274.00
Reclass Science: To cover estimated shortfall for required chemical disposal.				
1000 / 170	BHS		Instructional Supplies	(500.00)
1000 / 170	BHS		Professional Services	500.00
Transfer from Building Administration to Tech Ed to cover shipping cost for Tech Ed's drone order.				
2410 / 000	BCS		General Supplies for Classrooms	(14.92)
1000 / 360	BCS		Instructional Supplies	14.92
Reclass Math: To purchase TI-84 Plus CE Python EZ Spot Graphing Calculator Teacher Kit of 10.				
1000 / 160	BHS		Software	(607.00)
1000 / 160	BHS		Instructional Supplies	607.00
Reclass World Language: To cover interactive components of Cambridge Latin Series textbook.				
1000 / 120	BHS		Instructional Supplies	(200.00)
1000 / 120	BHS		Online Subscription Services	200.00
Reclass Athletics: To cover shortfall in Spring Sports supplies and awards.				
3200 / 910	BHS		Professional Services	(592.00)
3200 / 910	BHS		Awards	192.00
3200 / 910	BHS		Athletic Supplies	400.00
Reclass ELA: To purchase texts.				
1000 / 110	BCS		Online Subscription Services	(1,103.14)
1000 / 110	BCS		Textbooks	1,103.14
Transfer from Building Administration to Music to purchase instructional supplies.				
2410 / 000	BCS		Professional Development	(2,101.25)
1000 / 350	BCS		Online Subscription Services	(807.75)
1000 / 350	BCS		Instructional Supplies	2,909.00
Reclass Math: To purchase instructional supplies.				
1000 / 160	BCS		Online Subscription Services	(1,823.94)
1000 / 160	BCS		Instructional Supplies	1,823.94
Reclass FCS: To purchase Cuisinart replacement blade for food processor.				
1000 / 320	BHS		Non-Tech Rep. and Maint.	(38.62)
1000 / 320	BHS		Instructional Supplies	38.62

FUNCTION / PROGRAM	FROM	TO	ACCOUNT	AMOUNT
Transfer from Building Administration to Tech Ed to cover shipping costs.				
2410 / 000	BCS		General Supplies for Classrooms	(0.08)
1000 / 360	BCS		Instructional Supplies	0.08
Transfer from Building Administration Travel and Math Dues & Fees to Math Instructional Supplies to purchase TI84 Plus CE Python EZ Spot Teacher Classroom Kit.				
2410 / 000	BHS		Travel Expense	(526.23)
1000 / 160	BHS		Dues & Fees	(114.00)
1000 / 160	BHS		Instructional Supplies	640.23