

Report Commentary

FY2025

As of May 31, 2025, we have expended 83% of the appropriated budget or \$13,776,147 and in prior year, we expended 82%. We are currently projecting \$15,961,261 in expenditure which is an under expenditure of \$584,896 for a decrease of \$270,141 from prior month's projection as listed below.

Regular Instruction: Under expenditures increase of \$2,117 from prior month's projection.

Student Support Services: Under expenditure of \$40,277 from revised expenditure projections and excess cost reimbursement grant.

Admin/Support/Central Services: Under expenditures increase of \$48,303 from projected savings in legal, insurance, professional development, and supplies.

Operations/Transportation: This department continues to be fully projected.

Salary & Employee Benefits: Under expenditure increase of \$179,444 from projected savings in stipends, vacancies, new hires, and days without pay.

Transfers over \$10,000:

None

Transfers:

The BOE approved all transfers on June 12, 2025.

Attachments:

- Budget status - FY2025
- Budget status - FY2024

Factors That May Impact the Budget

1. Future possible/probable increased expenditures in special education such as educational programming changes required by students' Individual Educational Plans (IEP) including the possibility of future outplacements.

2. Excess Cost Grant: Per CGS 10-76g, this grant reimburses districts for high cost special education students for cost exceeding 4.5 times the districts Net Current Expenditures per Pupil (NCEP) from the prior year. This cost to the district prior to qualifying for any reimbursement is \$100,802 as of the state's January 2025 posting for the 2024-25 Special Education Excess Cost Grant Basic Contribution.

Beginning in FY24 the Excess Cost Grant reimbursement was modified to a 3-tiered funding structure. Bolton falls into the middle tier at 88% reimbursement of the uncapped grant. The state applies the tiered reimbursement for all districts, if the request from all the districts exceeds the capped/budget amount, then all districts would be reduced proportionately to available appropriations.

The actual reimbursement rate is 59.98%. In addition, there were additional excess cost reimbursements approved by the state in March which will be paid sometime in June. Bolton's share is \$10,676.

The Excess Cost Reimbursement threshold is published by the state initially sometime in November and updated for audited figures during the year. Payments are made in February (December's preliminary filings) and May (March's filings) based on the net reimbursement percentage. Final reimbursement amounts are subject to change after the town's annual audit. Any adjustments are made in the subsequent fiscal year to the Education Cost Sharing (ECS).

3. Significant increase/decrease in the cost and usage of energy, tuition and transportation rates, and other professional services.

4. Payroll changes from new hires, vacancies, unpaid days, unfilled stipends, long-term substitute coverage for staff out on FMLA, life events, and other payroll/benefit changes. Contractual payouts for benefits on retirements or resignation of unused earned time.

BOARD OF EDUCATION'S BUDGET

Budget Status: **May**

	Function /Program	Audited Expenditures 2023-2024	Approved Budget 2024-2025	Budget Adjust./ Transfers	Revised Budget 2024-2025	YTD Expended 5/31/25	YTD % Expended	Projected Expenditures 2024-2025	Projected^ Budget Balance	Incr(decr) from prior month proj.	Budget Status: Changes/Transfers
<u>REGULAR INSTRUCTION</u>											
Instructional Technology	1000 / 100	82,843	67,422	89,468	156,890	129,968	83%	156,890	0	0	
Art	1000 / 105	9,373	10,554	0	10,554	10,548	100%	10,548	6	(6)	
English Language Arts	1000 / 110	23,385	22,669	0	22,669	22,203	98%	22,553	116	(116)	
World Language	1000 / 120	5,823	4,966	0	4,966	2,421	49%	4,966	0	0	
Computer Instruction	1000 / 140	11,618	13,493	0	13,493	10,350	77%	10,350	3,143	(3,143)	No additional seats needed for online classes.
Mathematics	1000 / 160	26,659	27,811	0	27,811	26,129	94%	27,700	111	(111)	
Science	1000 / 170	10,630	12,263	0	12,263	7,794	64%	13,604	(1,341)	1,341	Year 2/3 on Gizmos prepayment
Health & Physical Education	1000 / 180	4,253	4,928	0	4,928	4,359	88%	4,359	569	(569)	Actual supplies less than anticipated
Social Studies	1000 / 190	5,642	5,608	0	5,608	5,350	95%	5,350	258	(258)	Savings from various lines
Vocational Education	1000 / 300	-	0	0	0	0	0%	0	0	0	
Business Education	1000 / 310	300	83	0	83	83	99%	83	0	0	
Family & Consumer Science	1000 / 320	20,116	10,825	3,500	14,325	13,073	91%	14,844	(519)	519	Repairs & maintenance higher than projected.
Music	1000 / 350	13,851	16,708	5,007	21,715	18,624	86%	21,715	0	607	
Technology Education	1000 / 360	10,477	11,172	0	11,172	9,157	82%	10,790	382	(382)	Savings from various lines
Continuing Education	1000 / 600	15,336	15,489	0	15,489	15,489	100%	15,489	0	0	
Library Media Center	2220 / 440	35,664	34,610	0	34,610	31,337	91%	34,610	0	0	
Athletics	3200 / 910	54,207	41,100	1,062	42,162	41,343	98%	42,162	0	0	See Budget Transfer Listing
Subtotal		330,178	299,701	99,037	398,738	348,228	87%	396,014	2,724	(2,117)	
					(750)						
<u>STUDENT SUPPORT SERVICES</u>											
Special Education	1000 / 200	387,205	490,137	59	490,196	358,262	73%	492,149	(1,952)	1,968	See Budget Transfer Listing
ESY Special Education	1000 / 210	14,963	48,983	0	48,983	20,024	41%	20,100	28,883	(28,883)	Less outplacement than projected
Tutorial & Homebound Instruction	1000 / Var	-	3,800	0	3,800	1,317	35%	1,650	2,150	(2,150)	Less tutoring than budgeted
Social Work	2110 / 000	-	279	0	279	44	16%	44	235	(235)	Less supplies and no PD taken
Guidance	2120 / 430	5,636	6,460	0	6,460	6,109	95%	6,109	351	(351)	No PD taken
Nursing & Medical	2130 / 000	5,247	7,382	0	7,382	2,910	39%	3,685	3,697	(3,697)	Savings from supplies, services, repairs, & PD.
Psychological Services	2140 / 200	2,372	5,455	(50)	5,405	4,122	76%	4,122	1,283	(1,299)	No PD and savings from supplies
Speech, Hearing & Language	2150 / 200	615	938	(9)	929	749	81%	749	180	(180)	Savings from less supplies & PD.
Transportation - SY SPED	2700 / 200	125,392	164,840	0	164,840	128,093	78%	153,756	11,084	(11,084)	Savings from outplacement, field trips, & PeK.
Transportation - ESY SPED	2700 / 210	16,074	28,265	0	28,265	19,112	68%	19,112	9,153	(9,153)	Less outplacement than projected
Subtotal		557,503	756,539	0	756,539	540,741	71%	701,474	55,065	(55,065)	

BOARD OF EDUCATION'S BUDGET

Budget Status: **May**

	Function / Program	Audited Expenditures 2023-2024	Approved Budget 2024-2025	Budget Adjust./ Transfers	Revised Budget 2024-2025	YTD Expended 5/31/25	YTD % Expended	Projected Expenditures 2024-2025	Projected^ Budget Balance	Incr(decr) from prior month proj.	Budget Status: Changes/Transfers
Excess Costs Grant		(33,883)	(73,754)	0	(73,754)	(48,290)	65%	(58,966)	(14,788)	14,788	1/6/25 state estimated 62.07%=49,976 (uncap=80,512). Final 4/3/25 state estimated 59.98%=\$48,290. In March the state approved \$40 million for special education excess cost grant which is expected to be paid by 6/30. As of 5/16, Bolton will receive an additional \$10,676.
Subtotal - Net of Excess Costs Grant		523,620	682,785	0	682,785	492,451	72%	642,508	40,277	(40,277)	
<u>ADMINISTRATION, SUPPORT, & CENTRAL SERVICES</u>											
Program Impr. & Evaluation	2210 / 100	13,339	19,575	(4,220)	15,355	14,897	97%	14,897	458	(458)	See Budget Transfer Listing / Savings from PD
Central Administration	2320 / 000	87,644	107,327	0	107,327	66,124	62%	83,153	24,174	(24,174)	Projected savings from less legal services
School Insurance	2330 / Var	162,405	162,364	0	162,364	150,856	93%	151,356	11,008	(11,008)	Savings from cyber insurance co-termed 3/12/2024 - 6/30/25, paid in FY24
Building Administration	2410 / Var	58,399	73,002	(1,807)	71,195	55,637	78%	63,631	7,564	(8,171)	See Budget Transfer Listing / Savings from supplies, PD & travel
Fiscal Services	2510 / 000	83,658	83,439	0	83,439	66,272	79%	82,222	1,217	(1,217)	See Budget Transfer Listing / Savings from PD, travel, repairs & maintenance
Systems Management	2580 / Var	292,132	316,452	1,252	317,704	286,365	90%	314,429	3,275	(3,275)	Savings from less district supplies needed
Subtotal		697,577	762,159	(4,775)	757,384	640,151	85%	709,688	47,697	(48,304)	
<u>OPERATIONS & TRANSPORTATION</u>											
Operations & Maintenance	2600 / 000	454,947	535,693	144,151	679,844	531,949	78%	679,844	0	0	
Transportation	2700 / Var	576,947	628,499	(1,062)	627,437	538,676	86%	627,437	0	0	
Subtotal		1,031,894	1,164,192	143,089	1,307,281	1,070,625	82%	1,307,281	0	0	
<u>SALARIES/WAGES & EMPLOYEE BENEFITS</u>											
Salaries & Wages	Var / Var	9,912,490	10,517,859	(237,351)	10,280,508	8,622,883	84%	10,151,814	128,695	(85,940)	Savings from stipends, vacancies, new hires, and days without pay.
Personnel Benefits	2570 / Var	2,787,897	3,119,461	0	3,119,461	2,601,810	83%	2,753,956	365,505	(93,505)	Savings from stipends, vacancies, new hires, life events, and days without pay.
Subtotal		12,700,387	13,637,320	(237,351)	13,399,969	11,224,693	84%	12,905,770	494,199	(179,444)	

BOARD OF EDUCATION'S BUDGET

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Function / Program	Audited Expenditures 2023-2024	Approved Budget 2024-2025	Budget Adjust./ Transfers	Revised Budget 2024-2025	YTD Expended 5/31/25	YTD % Expended	Projected Expenditures 2024-2025	Projected^ Budget Balance	Incr(decr) from prior month proj.	Budget Status: Changes/Transfers
SUMMARY OF ALL PROGRAMS										
REGULAR INSTRUCTION	330,178	299,701	99,037	398,738	348,228	87%	396,014	2,724	(2,117)	
STUDENT SUPPORT SERVICES	523,620	682,785	0	682,785	492,451	72%	642,508	40,277	(40,277)	
ADMIN/SUPPORT/CENTRAL SERVICES	697,577	762,159	(4,775)	757,384	640,151	85%	709,688	47,697	(48,304)	
OPERATIONS/TRANSPORTATION	1,031,894	1,164,192	143,089	1,307,281	1,070,625	82%	1,307,281	0	0	
SALARIES/EMPLOYEE BENEFITS	12,700,387	13,637,320	(237,351)	13,399,969	11,224,693	84%	12,905,770	494,199	(179,444)	
TOTAL EDUCATION BUDGET	15,283,656	16,546,157	0	16,546,157	13,776,147	83%	15,961,261	584,896	(270,141)	

Prior Year Comparative Expenditure %=> **82%**

TICKMARK NOTES:

Var=There are various/multiple programs associated with the function.

^Projected budget balance: Positive amounts will reflect a budget under expenditures and (negative) amounts reflects a budget over expenditures.

Transfers Requested (see below):	-
PROJECTED (Balance after transfer request):	584,896
BOE's Commitment toward FY26 Budget (4/9/25):	(150,000)
Projected Transfer to cover Food Service Fund deficit (rev. 6/11/25):	(40,000)
REVISED PROJECTED (Balance after transfers & FY26 Commitment):	\$ 394,896

BOE TRANSFER LISTING - May

FUNCTION / PROGRAM	FROM	TO	ACCOUNT	AMOUNT
Reclass Building Administration: To cover gift for Staff Appreciation on 5/9/25.				
2410 / 000	BCS		Travel Expense	(\$243.13)
2410 / 000		BCS	Food	\$243.13
Reclass SpEd: To cover BCS instructional supplies.				
1000 / 200	BHS		Instructional Supplies	(\$790.21)
1000 / 200		BCS	Instructional Supplies	\$790.21
Reclass Building Administration: To pay for pizzas for students that helped out with preparations/set up/take down of the Art Show on 5/13/25.				
2410 / 000	BCS		General Supplies for Classrooms	(\$76.00)
2410 / 000		BCS	Food	\$76.00
Reclass Athletics: To cover shipping cost for supply order.				
3200 / 910	BHS		Online Subscription Services	(\$18.39)
3200 / 910		BHS	Athletic Supplies	\$18.39
Reclass Curriculum: To cover the cost of CT Colt Seal of Biliteracy stickers and pins.				
2210 / 100	BHS		Instructional Staff PD	(\$50.00)
2210 / 100		BPS	Other Supplies	\$50.00
Reclass Building Administration: To cover flowers and additional adult graduation gown for graduation ceremony.				
2410 / 000	BHS		Travel Expense	(\$600.00)
2410 / 920		BHS	Graduation	\$600.00
Reclass Fiscal: To cover paper shortfall for paper at BHS, timesheets, and supplies.				
2510 / 000	BCS		District Supplies	(\$1,779.84)
2510 / 000		BPS	Other Supplies	\$825.84
2510 / 000		BHS	District Supplies	\$954.00