



Town of Bolton Fiscal Year 2026-2027 Proposed Budget

Summary of Referendum Outcomes and Changes

REFERENDUM 1: Tuesday, May 19, 2026: **FAILED**

Results: YES 397 NO 599

	FY2026	Proposed FY2027	\$ Change	% Change
Total Capital Improvements	\$784,016.00	\$692,448.00	-\$91,568.00	-11.68%
Total Debt Service	\$1,423,321.00	\$1,421,514.00	-\$1,807.00	-.13%
Total Contingency Fund	\$50,000.00	\$50,000.00	\$0.00	0%
Total Town Proper	\$7,274,278.00	\$7,445,186.90	\$170,908.90	+2.35%
Total Board of Education	\$16,800,367.00	\$17,287,813.18	\$487,446.18	+2.90%
Total Expenditures	\$26,331,982.00	\$26,896,962.08	\$564,980.08	+2.15%

EXPENDITURES:

Capital Improvements	\$ 692,448
Debt Services	\$ 1,421,514
Contingency Fund	\$ 50,000
Board of Selectmen	\$ 7,445,187
Board of Education	\$ 17,287,813

TOTAL EXPENDITURES

\$ 26,896,962

REVENUES:

Property Taxes, Interest & Fees	\$ 21,645,467
Other Town Revenue	\$ 1,239,446
State & Federal Grants	\$ 2,909,406
Surplus	\$ 1,102,643

TOTAL REVENUES

\$ 26,896,962

Last Year's Real Estate & Personal Property Mil Rate	\$ 32.30
Proposed Real Estate & Personal Property Mil Rate	\$ 34.31
Mil Change	\$ 2.01
Mil % Change	6.22%

Last Year's Motor Vehicle Mil Rate	\$ 32.30
Proposed Motor Vehicle Mil Rate	\$ 32.46
Mil Change	\$ 0.16
Mil % Change	0.50%

Summary of Changes After Referendum 1

Total Changes: \$XX,XXX

Reduced Expenditures: \$XX,XXX

- Bullet 1 \$XX,XXX
- Bullet 2 \$XX,XXX

Increased Revenues: \$XX,XXX

- Bullet 1 \$XX,XXX
- Bullet 2 \$XX,XXX

Comparative Expenditure Scenarios (following first referendum)

Scenario Model	Proposed FY27 Expenditures	% Change (vs FY26)	% Change (vs Original Proposal)	Reductions from Original Proposal				Estimated FY27 Mil Rate	Mil Rate Increase (Mils)	Mil Rate Increase (vs FY26) %	Addtl Cuts Needed After First Referendum
				Total Reductions	CAPA Reductions	Town Reductions	BOE Reductions				
A - 9.78% Mil Rate Increase (Original Proposal)	\$ 27,435,147	4.19%	0.00%	\$ -				35.46	3.16	9.78%	
B - 6.22% Mil Rate Increase (First Referendum)	\$ 26,896,962	2.15%	-1.96%	\$ (538,185)	\$ (72,000)	\$ (140,332)	\$ (325,853)	34.31	2.01	6.22%	
C - Target 6% Mil Rate Increase	\$ 26,846,564	1.95%	-2.15%	\$ (588,583)	\$ (72,000)	\$ (155,503)	\$ (361,080)	34.23	1.93	5.98%	\$ (50,398)
D - Target 5.5% Mil Rate Increase	\$ 26,758,367	1.62%	-2.47%	\$ (676,780)	\$ (72,000)	\$ (182,052)	\$ (422,728)	34.07	1.77	5.48%	\$ (138,596)
E - Target <5% Mil Rate Increase	\$ 26,667,649	1.27%	-2.80%	\$ (767,498)	\$ (72,000)	\$ (209,360)	\$ (486,137)	33.91	1.61	4.98%	\$ (229,313)