

**TOWN OF BOLTON
FINANCE COMMITTEE
SPECIAL MEETING
5:30 p.m., WEDNESDAY, JUNE 17, 2026
*TOWN HALL/ZOOM**

Finance Committee Members Present at Town Hall/Zoom: Chair Ross Lally, Member David Cowles, Member Benjamin Davies, Member Denay Johnston, Member Melissa Wielandt, Member Rodney Fournier, Member Tyler Egner (5:33 p.m.).

Staff Present Via Town Hall/Zoom: Interim Chief Financial Officer Stephanie Smigala, Tax Collector Lori Bushnell (5:34 p.m.)

Others Present Via Town Hall/Zoom:

1. Call to Order

R. Lally called the meeting to order at 5:30 p.m.

R. Lally advised the Committee he will not vote on agenda items due to a conflict of interest.

2. Public Participation:

None.

3. Ongoing Business

3a. Formally accept the budget as approved by the voters

R. Lally reported there were a total of 1,078 ballots cast with the results of 562 voted yes and 516 voted no. S. Smigala presented the budget for FY 2027 as follows: \$26,696,962 consisting of \$692,448 for capital improvements, \$1,421,514 for debt service, \$50,000 for the contingency fund, \$7,383,598 for the Town Budget and \$17,149,402 for the Board of Education. D. Cowles MOVED to accept the FY 2027 budget as presented. D. Johnston SECONDED the motion. MOTION CARRIED 6:0:1.

3b. Set the mil rate for real estate and personal property for FY 2027

R. Lally reported the proposed mil rate for FY 2027 is 33.97. D. Cowles MOVED to set the mil rate for real estate and personal property for FY2027 at 33.97. T. Egner SECONDED the motion. MOTION CARRIED 6:0:1.

3c. Set the mil rate for motor vehicles for FY 2027

D. Cowles MOVED to set the mil rate for motor vehicles for FY 2027 at 32.46. D. Johnston SECONDED the motion. MOTION CARRIED 6:0:1.

3d. Direct the tax collector to prepare the tax bills

No action was taken. L. Bushnell will prepare and mail the tax bills.

4. New Business

4a. Discuss and possibly act on communication

4b. Meeting calendar

D. Cowles MOVED to table New Business until June 18, 2026. T. Egner SECONDED the motion. MOTION CARRIED 6:0:1.

4. Adjournment

D. Cowles MOVED to adjourn the meeting at 5:41 p.m. B. Davies SECONDED the motion. MOTION CARRIED UNANIMOUSLY: 7:0:0

Respectfully submitted by Mary J. Johnston

Mary J. Johnston

PLEASE SEE THE MINUTES OF SUBSEQUENT MEETINGS FOR CORRECTIONS TO THESE MINUTES AND ANY CORRECTIONS HERETO.

SEE ATTACHMENTS UNDER SEPARATE COVER.