2026-2027 Town of Bolton Budget

Summary of Budget Adjustments

Cumulative Expenditure Adjustments

Changes since first referendum:

- Reduced total expenditures $200,000 to reduce estimated mil rate increase from 6.22% to 5.17%
- Specific reductions include:
  - $61,589 reduction in Town Proper budget
  - $138,411 reduction in Board of Education budget

Changes since first budget proposal:

- Reduced total expenditures $738,185 to reduce estimated mil rate increase from 9.78% to 5.17%
- Specific reductions include:
  - $72,000 reduction in Capital Expenditure budget
  - $201,921 reduction in Town Proper budget
  - $464,264 reduction in Board of Education budget

Town of Bolton Fiscal Year 2026-2027 Budget

VOTER REFERENDUM RESULTS & BUDGET SUMMARY

Category	FY2026	Original Proposed Budget	FAILED Referendum 1	FAILED Referendum 2	PASSED Referendum 3	% Change vs. FY2026	% Change vs. Original Proposed Budget	% Change vs. Ref 2
Capital Improvements	$784,016	$764,448	$692,448	$692,448	$692,448	-11.68%	-9.42%	0.00%
Debt Service	$1,423,321	$1,421,514	$1,421,514	$1,421,514	$1,421,514	-0.13%	0.00%	0.00%
Contingency Fund	$50,000	$50,000	$50,000	$50,000	$50,000	0.00%	0.00%	0.00%
Town Proper	$7,274,278	$7,585,519	$7,445,187	$7,423,598	$7,383,598	1.50%	-2.66%	-0.54%
Board of Education	$16,800,367	$17,613,666	$17,287,813	$17,209,402	$17,149,402	2.08%	-2.64%	-0.35%
TOTAL	**$26,331,982**	**$27,435,147**	**$26,896,962**	**$26,796,962**	**$26,696,962**	**1.39%**	**-2.69%**	**-0.37%**
% Mil Change vs FY2026		9.78%	6.22%	5.70%	5.17%		-47.15%	-9.24%

Referendum Results:

	Referendum 1		Referendum 2		Referendum 3	
	Votes	% of Total	Votes	% of Total	Votes	% of Total
YES	397	39.9%	510	46.8%	562	52.1%
NO	599	60.1%	580	53.2%	516	47.9%
TOTAL BALLOTS	996 27.7% of Registered Voters		1,090 30.3% of Registered Voters		1,078 29.9% of Registered Voters	

Budget Changes After Referendum 1:

Reduced Expenditures: -$200,000

Town Proper Cut: -$61,589

Board of Education Cut: -$138,411

Our Commitment to Bolton Residents

Bolton's budget is designed to deliver high-quality services, strong schools, and a community environment that make our town a great place to live, while maintaining a responsible and reasonable tax level. We work to meet today's needs while planning carefully for the town's future.

Reliable Town Services

Reliable, responsive services that residents count on every day

- Public safety → Protecting residents and property
- Public works → Maintaining roads and infrastructure residents rely on daily
- Refuse services
- Essential municipal services residents rely on every day

Quality Education

Strong schools that attract families and support property values

- Category 1 high school designation (top-tier academic performance)
- High Quality Tier 1 core instruction
- Robust intervention framework ensuring early support for all learners
- Strong student achievement and academic growth
- Well-rounded educational experience with access to athletics, arts, and extracurricular activities
- Emphasis on social-emotional learning and whole-child development

Quality of Life in Bolton

Preserving Bolton's character, safety, and small-town feel

- Recreation and community programming for all ages
- Library, senior, and social services supporting lifelong engagement
- Parks, facilities, and services that support residents and family

Responsible Financial Stewardship

Thoughtful budgeting to avoid unnecessary tax burden

- Securing grants to minimize taxpayer spending
- Bond refunding to reduce costs
- Balancing current needs with long-term financial sustainability

Together, these investments make Bolton a desirable place to live, raise a family, and invest in the future.

TOWN OF BOLTON, CONNECTICUT

ADOPTED EXPENDITURE BUDGET FOR FISCAL YEAR ENDING June 30, 2027

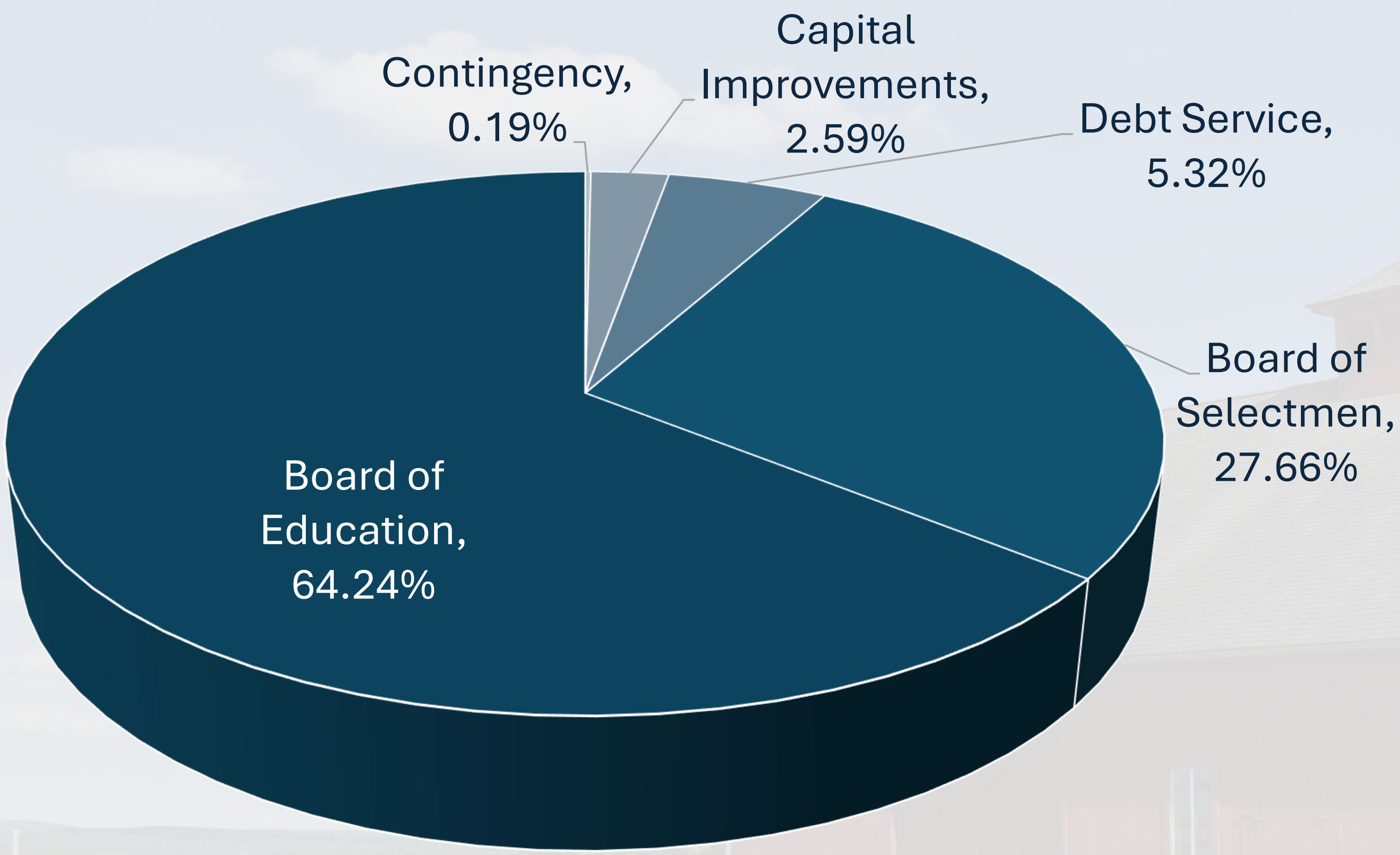
Total Capital Improvements	$692,448
Total Debt Service	$1,421,514
Total Contingency Fund	$50,000
Total Town Proper	$7,383,598
Total Board of Education	$17,149,402
TOTAL EXPENDITURES	**$26,696,962**

Year-over-Year Expenditure Budget Comparison

	FY2026	Adopted FY2027	$ Change	% Change
Total Capital Improvements	$784,016	$692,448	-$91,568	-11.68%
Total Debt Service	$1,423,321	$1,421,514	-$1,807	-.13%
Total Contingency Fund	$50,000	$50,000	$0	0.00%
Total Town Proper	$7,274,278	$7,383,598	$109,320	+1.50%
Total Board of Education	$16,800,367	$17,149,402	$349,035	+2.08%
Total Expenditures	**$26,331,982**	**$26,696,962**	**$364,980**	**+1.39%**

How the Expenditure Budget is Allocated

The majority of the town's budget (64.24%) supports education, with 27.6% covering administrative services overseen by the Board of Selectmen, and 2.59% dedicated to capital improvements



Capital Budget Summary

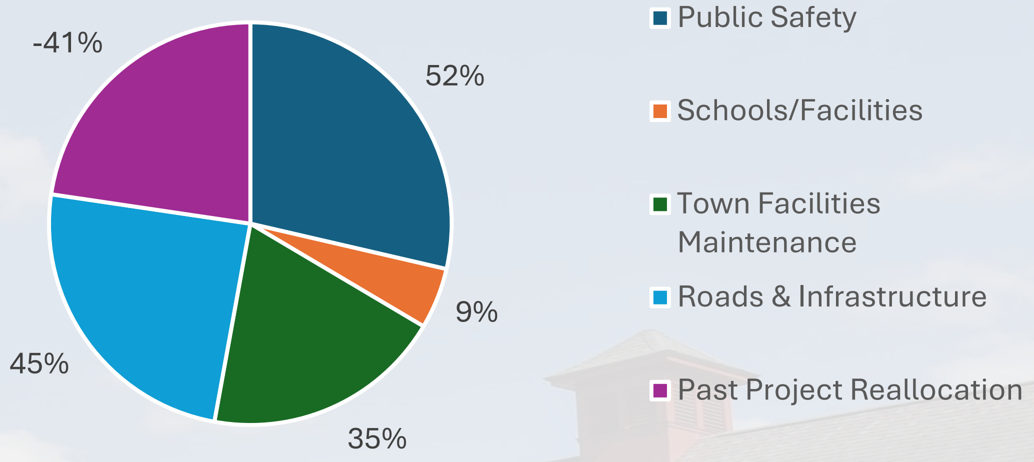
Total Proposed Budget

$692,448

Decrease from FY2026

-$91,568, or -11.68%

Where the Money Is Going



Top Projects

- Lyman Road Bridge Replacement
- School & Town Vehicle Replacements
- Bolton High School Heat Pump Replacement

Future Projects (Not in This Year's Budget)

- Heritage Farm Restoration
- Herrick Park Addition & Renovations
- Highway Vehicle Replacement
- Library Roof & Emergency Generator
- Firehouse Roof & Equipment
- Bolton Center School Roof Replacement

Debt Service & Contingency Summary

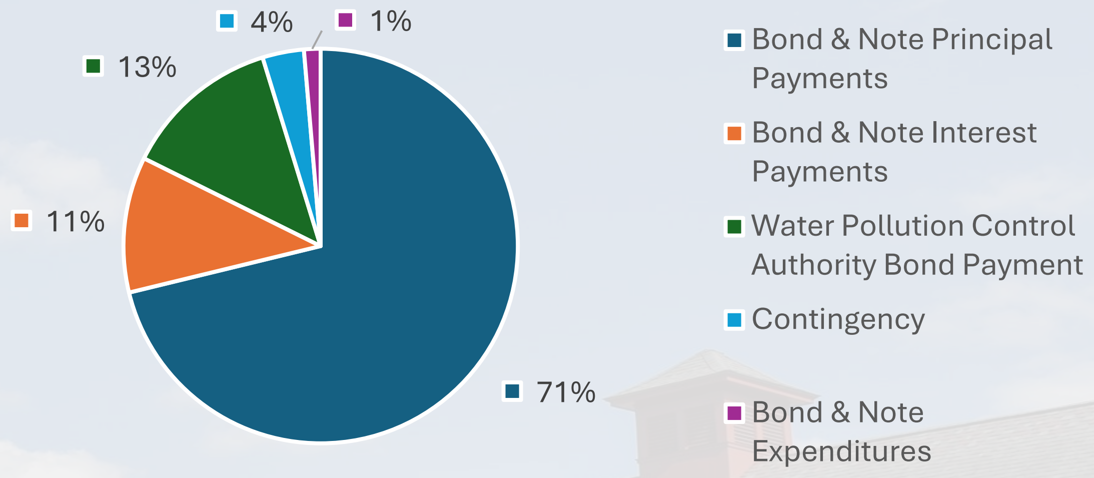
Total Proposed Budget

$1,421,514

Decrease from FY2026

-$1,807, or -0.13%

Where the Money Is Going



What are we paying down?

	FY27 Proposed Budget				
Category	**Principal Payment**	**Interest Payment**	**Year Issued**	**Balance after FY27 payment**	**Debt Retirement Date**
Bolton High School Bond I/Refunded	$ 500,000	$ 101,100	6/21/2017	$ 2,215,000	6/30/2031
Bolton High School Bond II/Refunded	$ 245,000	$ 28,283	2/26/2021	$ 1,540,000	6/30/2032
Bolton Center School Capital Projects/FireTruck/Barn	$ 170,000	$ 4,250	6/21/2017	$ -	6/30/2026
Fire Truck Loan	$ 35,000	$ 30,000	8/1/2024	$ 560,000	Year-to-year
Bolton Lakes Water Pollution Control Authority Loan	$ 190,000	$ -	6/1/2016	$ 3,725,899	4/30/2035
	$ 1,390,000	**$ 163,663**			

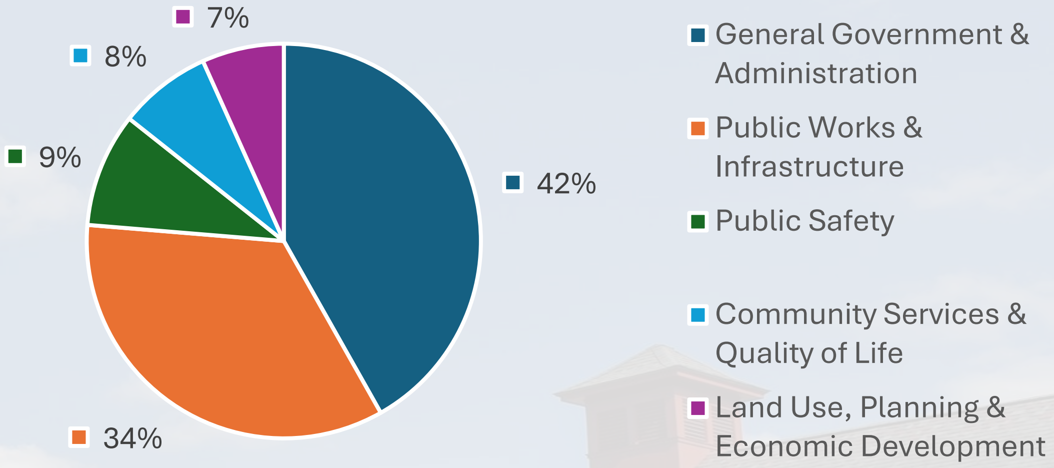
Board of Selectmen Budget Summary

Total Proposed Budget

$7,383,598

Increase from FY2026
+$109,320
or +1.5%

Where the Money Is Going



Significant Budget Drivers

- Payroll (contractual and cost-of-living adjustments) +$118,598
- Personnel Services (Medical, Dental, Payroll Taxes, Pension) +$128,287
- Cost of police protection +$30,000
- Cost of software used by Assessor's Office +$27,525
- Offset by reductions in road repairs, out-of-state board clerk usage, reduction in Property & Liability premiums, and movement of BLRWPCA budget out of Town Proper -$164,295

Town Comparison

Town	Population*	Total Grand List	FY2027 Proposed Expenditure Budget (excl BOE) As of 7/1/26	Percent Increase	Per Capita Expenditure	Budget Status As Of 6/4/26
Ellington	16,426	1,555,246,040	$26,584,647	10.39%	$1,618	Adopted
East Windsor	11,190	1,510,648,381	$19,335,450	3.99%	$1,728	Adopted
Marlborough	6,404	628,982,328	$8,709,258	3.87%	$1,360	Adopted
Andover	3,151	316,646,080	$4,345,704	3.51%	$1,379	Adopted
South Windsor	26,918	3,820,053,295	$60,946,464	2.61%	$2,264	Adopted
Hebron	9,098	932,202,795	$11,905,772	2.57%	$1,309	Adopted
Coventry	12,235	1,577,371,519	$16,590,427	1.34%	$1,356	Upcoming referendum TBD
Tolland	14,563	1,882,755,592	$20,376,099	1.28%	$1,399	Adopted
Columbia	5,272	587,385,914	$6,813,525	0.21%	$1,292	Adopted
Bolton	**4,858**	**612,555,679**	**$9,497,560**	**0.17%**	**$1,955**	**Adopted**

Note: budget values include capital expenditures and debt service

Board of Education Budget Summary

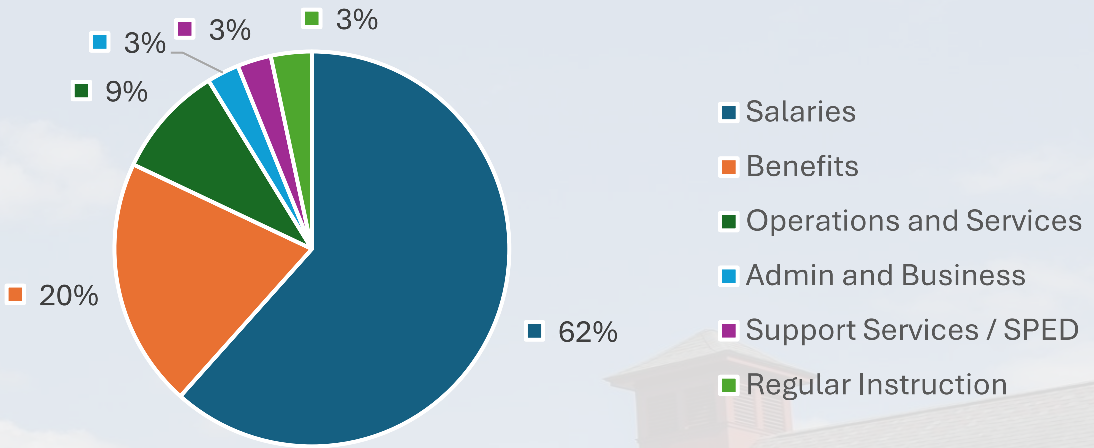
Total Proposed Budget

$17,149,402

Increase from FY2026

+$349,035, or +2.08%

Where the Money Is Going



Significant Budget Drivers

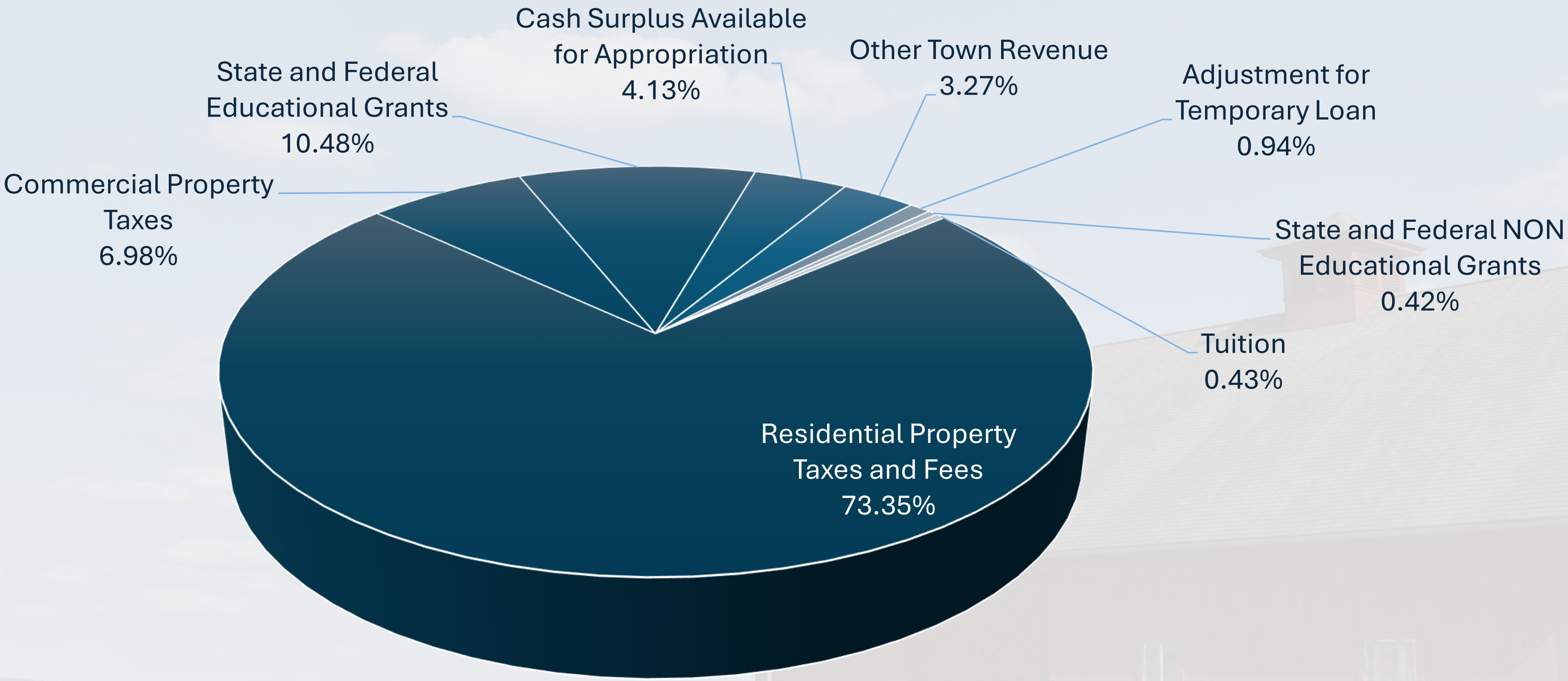
- Contractual Salary and Healthcare Increases +$292,471
- Increased maintenance and service costs +$61,340
- Special Education +$7,699
- Offset by reductions in regular instruction and administration and business -$12,475

Town Comparison

District	FY2027 Budget	Percentage Increase	% of Total Town Budget	Budget Status As Of 7/01/26
South Windsor	106,321,283	7.53%	63.56%	Adopted
Hebron (K-8)	15,248,930	6.36%	56.16%	Adopted
Andover (K-8)	4,839,390	6.00%	52.69%	Adopted
Glastonbury	136,233,253	5.31%	40.22%	Adopted
Suffield	43,692,148	3.96%	40.72%	Adopted
Tolland	46,014,811	3.40%	69.31%	Adopted
Coventry	32,489,696	3.28%	66.20%	Upcoming referendum TBD
Vernon	62,175,741	2.91%	35.86%	Adopted
Ellington	49,035,961	2.33%	64.84%	Adopted
Bolton	**17,149,402**	**2.08%**	**64.36%**	**Adopted**
Somers	30,704,028	0.75%	42.34%	Adopted
Manchester	127,982,231	0.02%	33.51%	Adopted

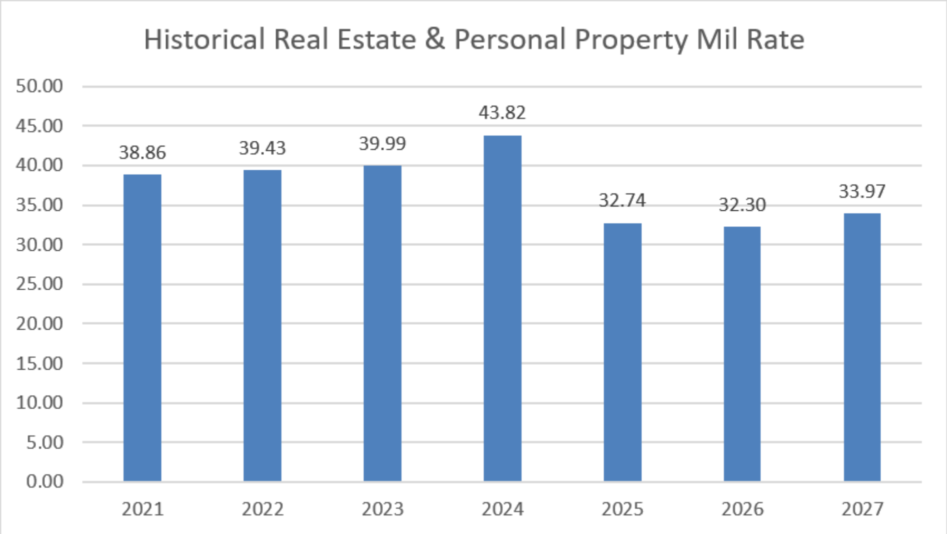
How the Town is Funded

Bolton prioritizes grant funding, state aid, and other revenues first to minimize the impact on local taxpayers



FY2027 Mil Rate

EXPENDITURES:		
Capital Improvements	$	692,448
Debt Services	$	1,421,514
Contingency Fund	$	50,000
Board of Selectmen	$	7,383,598
Board of Education	$	17,149,402
TOTAL EXPENDITURES	**$**	**26,696,962**
REVENUES:		
Property Taxes, Interest & Fees	$	21,445,467
Other Town Revenue	$	1,239,446
State & Federal Grants	$	2,909,406
Surplus	$	1,102,643
TOTAL REVENUES	**$**	**26,696,962**
Last Year's Real Estate & Personal Property Mil Rate		32.30
Adopted Real Estate & Personal Property Mil Rate		33.97
Mil Change		1.67
Mil % Change		5.17%
Last Year's Motor Vehicle Mil Rate		32.30
Adopted Motor Vehicle Mil Rate		32.46
Mil Change		0.16
Mil % Change		0.50%



What This Means for Your Tax Bill

Step 1: Start with Last Year's Bill

Find your total taxes (real estate + personal property)
Example: $7,000 + $3,000= $10,000

Step 2: Apply the Estimated Increase in the Mill Rate

Multiply by 1.0517 (5.17% increase)
Example: $10,000 x 1.0517 = $10,517

Step 3: That's your estimated new total

Example: New Estimated Total Taxes = $10,517
That's an increase of $517 for the year, or about $43 per month

This example is for illustration purposes. Actual tax changes will vary based on individual property assessments.

APPENDIX

Referendum History

Calendar Year	2018	2019	2020	2021	2022	2023	2024	2025	2026
Referendum 1	Y-417 N-391	Y-451 N-362	N/A N/A	Y-267 N-461	Y-267 N-386	Y-579 N-556	Y-453 N-502	Y-267 N-738	Y-397 N-599
Referendum 2				Y-293 N-457	Y-300 N-398		Y-488 N-480	Y-347 N-759	Y-510 N-580
Referendum 3				Y-408 N-379	Y-359 N-406			Y-424 N-672	Y-562 N-516
Referendum 4				Y - 371 N - 423	Y-438 N-415			Y-522 N-625	
Referendum 5								Y-581 N-593	
Referendum 6								Y-650 N-593	

TOWN OF BOLTON'S ADOPTED BUDGET FOR FY2027
STATEMENT 1

	Unaudited FY2025	Adopted Budget FY2026	Revised Budget FY2026	Adopted Budget FY2027
Estimated Cash Surplus Available for Appropriation	3,494,730	2,550,055	3,222,238	1,152,643
Less Reserve for Fund Balance		(50,000)	(50,000)	(50,000)
Finance Committee Formula for projected surplus	(638,273)	63,000	63,000	
Less Assigned Fund Balance	2,856,457	2,563,055	3,235,238	1,102,643
Cash Available				
REVENUE (STATEMENT A)				
General Property Tax	18,992,442	19,532,336	19,704,012	21,300,467
Other Revenues	5,070,624	3,986,591	4,295,375	4,043,852
Deferred Taxes				
Total	**24,063,066**	**23,518,927**	**23,999,387**	**25,344,319**
NON-REVENUE RECEIPTS				
Adjustments for Temporary Loans		250,000	250,000	250,000
TOTAL REVENUES AND NON-REVENUE RECEIPTS	**26,919,523**	**23,768,927**	**24,249,387**	**25,594,319**
TOTAL MEANS OF FINANCING	**26,919,523**	**26,331,982**	**27,484,625**	**26,696,962**
		EXPENDITURE SUMMARY		
Capital Improvements	826,250	784,016	784,016	692,448
Debt Service	1,106,929	1,423,321	1,423,321	1,421,514
Board of Selectmen	6,480,121	7,274,278	7,274,278	7,383,598
Contingency	0	50,000	50,000	50,000
Board of Education	15,283,985	16,800,367	16,800,367	17,149,402
Finance Committee Reduction				
TOTAL EXPENDITURES	**23,697,285**	**26,331,982**	**26,331,982**	**26,696,962**
Cash Available	3,222,238		1,152,643	-

TOWN OF BOLTON'S ADOPTED BUDGET FOR FY2027
STATEMENT A

	Unaudited FY2025	Adopted Budget FY2026	Revised Budget FY2026	Adopted Budget FY2027
REVENUES				
PROPERTY TAXES & FEES				
Property Tax Current Year-Levy	17,096,677	17,650,363	17,869,416	19,413,232
Motor Vehicle - Levy	1,698,247	1,706,973	1,617,508	1,687,235
Supplemental M.V. Levy	197,518	175,000	217,088	200,000
Adjusted Current Year's Levy	**18,992,442**	**19,532,336**	**19,704,012**	**21,300,467**
Prior Year Taxes	140,912	85,000	115,426	85,000
Interest & Fees on Property Tax	95,870	65,000	67,599	60,000
TOTAL	**19,229,224**	**19,682,336**	**19,887,037**	**21,445,467**
OTHER TOWN REVENUE				
Building Official Fees	132,395	75,000	92,411	75,000
Library	1,204	1,000	1,000	500
Building Official Services	186,393	231,742	231,742	234,769
Selectmen's Fees	17,991	13,500	13,500	15,000
Telephone	69,861	70,000	129,014	100,000
Town Clerk	121,051	85,000	86,140	92,000
Tuition	148,140	79,105	144,704	115,449
Miscellaneous Revenue	24,233	12,000	25,150	15,000
Interest	522,468	375,000	340,000	250,000
Rental	34,170	34,574	34,574	25,000
Senior Donations	305	-	165	0
Shared Services-Assessor	60,339	64,947	64,947	66,728
Unexpended FY25 Town Budget	-	-	60,000	0
Unexpended FY25 BOE Budget	-	-	75,000	0
Unexpended FY25 Contingency	-	-	25,000	0
TOTAL	**1,318,550**	**1,041,868**	**1,323,347**	**989,446**
STATE & FEDERAL EDUCATION GRANTS				
Educational Cost Sharing (ECS)	2,675,373	2,683,216	2,683,216	2,790,544
Adult Education	5,756	5,686	5,269	6,073
TOTAL	**2,681,129**	**2,688,902**	**2,688,485**	**2,796,617**

TOWN OF BOLTON'S ADOPTED BUDGET FOR FY2027
STATEMENT A (CONTINUED)

	Unaudited FY2025	Adopted Budget FY2026	Revised Budget FY2026	Adopted Budget FY2027
STATE & FEDERAL GRANTS EXCLUDING EDUCATION				
Municipal Transition Grant	729,620	17,094	17,094	0
PILOT: New Tiered Reimbursement	37,676	28,746	24,360	24,288
Veteran's Grant	1,866	2,000	969	969
Disabled	662	500	614	500
Miscellaneous State/Federal Grants	11,713	5,000	5,000	5,000
Mash. Pequot	3,244	3,244	3,244	32,795
DOT Transportation Grant	11,825	11,825	11,825	11,825
Municipal Projects	24,869	24,859	24,859	24,859
Municipal Stabilization	11,053	11,053	11,053	11,053
Law Enforcement	1,635	1,500	1,500	1,500
TOTAL	**834,163**	**105,821**	**100,518**	**112,789**
TOTAL REVENUES EXCLUDING TAXES, INTEREST & FEES	**4,833,842**	**3,836,591**	**4,112,350**	**3,898,852**
GRAND TOTAL EXCLUDING CURRENT TAX LEVY COLLECTION	**5,070,624**	**3,986,591**	**4,295,375**	**4,043,852**
GRAND TOTAL REVENUES	**24,063,066**	**23,518,927**	**23,999,387**	**25,344,319**

TOWN OF BOLTON'S ADOPTED BUDGET FOR FY2027
STATEMENT B

	Unaudited FY2025	Adopted Budget FY2026	Revised Budget FY2026	Adopted Budget FY2027	$ Change	% Change
Government						
1 Administration	631,204	779,208	773,208	729,628	(49,580)	-6.36%
2 Board of Finance	1,807	3,000	3,000	4,800	1,800	60.00%
3 Finance Department	241,702	250,595	250,595	282,497	31,902	12.73%
4 Auditing Services	25,000	45,000	45,000	35,000	(10,000)	-22.22%
5 Assessor	162,090	168,832	168,832	194,641	25,809	15.29%
6 Tax Collector	92,202	106,010	106,010	104,311	(1,699)	-1.60%
7 Personnel Services	945,389	1,166,875	1,166,875	1,295,162	128,287	10.99%
9 Town Clerk	144,789	150,756	150,756	156,349	5,593	3.71%
10 Building & Land Use	387,125	477,150	457,650	486,906	9,756	2.04%
11 Planning & Zoning Commission	3,522	4,000	4,000	3,700	(300)	-7.50%
12 Zoning Board of Appeals	891	1,650	1,650	1,650	0	0.00%
13 Insurance	108,653	167,363	167,363	105,045	(62,318)	-37.24%
14 Probate Court	6,180	7,000	7,000	7,000	0	0.00%
15 Inland/Wetland Commission	1,641	2,235	2,235	2,235	0	0.00%
16 Economic Development	4,988	5,000	5,000	2,500	(2,500)	-50.00%
17 Elections	86,700	119,329	119,329	148,087	28,758	24.10%
19 Police Protection	274,478	301,300	301,300	331,300	30,000	9.96%
20 Fire Commission	258,899	296,089	296,089	308,110	12,021	4.06%
21 Animal Control	6,500	10,000	10,000	7,000	(3,000)	-30.00%
22 Fire Marshal	26,989	31,990	31,990	31,990	0	0.00%
23 Emergency Management	5,447	11,320	11,320	11,510	190	1.68%
24 Highway Department	1,034,307	973,967	973,967	933,680	(40,287)	-4.14%
25 Public Building Commission	-	-	-	4,100	4,100	N/A
26 Town Building Operations	805,811	866,019	891,519	880,132	14,113	1.63%
27 Public Health	28,702	29,730	29,730	30,692	962	3.24%
28 Veterans' Commission	219	600	600	1,400	800	133.33%
29 Senior & Social Services	178,712	197,643	197,643	198,903	1,260	0.64%
30 Library	308,809	320,647	320,647	328,400	7,753	2.42%
31 Recreation Services	6,000	0	0	0	0	N/A
32 Conservation Commission	2,070	3,140	3,140	3,140	0	0.00%
33 Refuse Services	649,295	727,830	727,830	728,730	900	0.12%
70 Transfer Out- Separation Fund	50,000	50,000	50,000	25,000	(25,000)	-50.00%
Total Town Government	**6,480,121**	**7,274,278**	**7,274,278**	**7,383,598**	**109,320**	**1.50%**

TOWN OF BOLTON'S ADOPTED BUDGET FOR FY2027
STATEMENT B (CONTINUED)

	Unaudited FY2025	Adopted Budget FY2026	Revised Budget FY2026	Adopted Budget FY2027	$ Change	% Change
Contingency	**0**	**50,000**	**50,000**	**50,000**	**0**	**0.00%**
55 Capital Reserve						
Equipment (BOS)	27,000	40,100	40,100	106,890	66,790	166.56%
Vehicle Replacements (BOS)	20,000	55,000	55,000	128,500	73,500	133.64%
Vehicle Replacements (BOE)	80,000	0	0	114,500	114,500	N/A
Natural Gas Infrastructure	30,000	-	-	0	0	N/A
Demolition NRMC	174,577	0	0	0	0	N/A
BOE HVAC Assessment	16,000	12,000	12,000	12,000	0	0.00%
Reevaluation	11,000	11,600	11,600	13,000	1,400	12.07%
Herrick Park Soccer Field	12,000			0	0	N/A
Heritage Farm Restoration	0	0	0	0	0	N/A
Modular Office	18,223	53,000	53,000	44,000	(9,000)	-16.98%
Grant Match	50,000	0	0	0	0	N/A
BHS Heat Pumps	0	0	0	50,000	50,000	N/A
Indian Notch Reclaim Basketball Court	29,325	0	0	0	0	N/A
Fire Commission Strategic Plan	25,000	0	0	0	0	N/A
High School ADA Transition Pads	108,125	0	0	0	0	N/A
BCS Phase #2 Energy Management System	0	410,000	410,000	0	(410,000)	-100.00%
Facilities, Infrastructure and Operations	225,000	0	0	145,000	145,000	N/A
Bolton Heritage Farm Grant	0	50,000	50,000	0	(50,000)	-100.00%
Lyman Road Bridge Construction	0	170,000	170,000	140,000	(30,000)	-17.65%
Fire Commission Ehyraulic Equipment	0	32,000	32,000	0	(32,000)	-100.00%
Trooper's Building Exterior Painting	0	0	0	18,000	18,000	N/A
Lyman Road Bridge Construction	0	0	0	170,000	170,000	N/A
Town Hall Exterior Painting	0	0	0	25,000	25,000	N/A
Reallocated Past Capital Reserve		(49,684)	(49,684)	(287,067)	(237,383)	477.79%
Total Capital Reserve Fund	**826,250**	**784,016**	**784,016**	**679,823**	**(104,193)**	**-13.29%**
56 Capital Improvements - Current				12,625	12,625	N/A
Total Capital Improvements	**0**	**0**	**0**	**12,625**	**12,625**	**N/A**
Capital Totals	**826,250**	**784,016**	**784,016**	**692,448**	**(91,568)**	**-11.68%**

TOWN OF BOLTON'S ADOPTED BUDGET FOR FY2027
STATEMENT B (CONTINUED)

	Unaudited FY2025	Adopted Budget FY2026	Revised Budget FY2026	Adopted Budget FY2027	$ Change	% Change
59 Loans/Notes/Bonds/Expenses						
Expenditures	**12,600**	**20,000**	**20,000**	**20,000**	**0**	**0.00%**
60 Temporary Loans						
Temp. Loans in Anticip. of Taxes	**0**	**250,000**	**250,000**	**250,000**	**0**	**0.00%**
61 Outstanding Short Term Notes	**0**	**10**	**10**	**10**	**0**	**0.00%**
62 Redemption of Bonds - Long Term Debt						
Bolton High School Bond I/Refunded	460,000	475,000	475,000	500,000	25,000	5.26%
Bolton High School Bond II/Refunded	235,000	240,000	240,000	245,000	5,000	2.08%
BCS Projects/Fire Truck/ Barn	170,000	170,000	170,000	170,000	0	0.00%
Fire Truck Loan	0	35,000	35,000	35,000	0	0.00%
Bond I (School Capital)	(182,154)	(153,180)	(153,180)	(152,149)	1,031	-0.67%
Totals	**682,846**	**766,820**	**766,820**	**797,851**	**31,031**	**4.05%**
65 Interest Pymt-Temporary Loans	**0**	**10**	**10**	**10**	**0**	**0.00%**
66 Interest - Short Term Notes	**0**	**10**	**10**	**10**	**0**	**0.00%**
67 Interest Payment - Long Term Debt						
Bolton High School Bond I/Refunded	155,300	121,913	121,913	101,100	(20,813)	-17.07%
Bolton High School Bond II/Refund	42,383	33,083	33,083	28,283	(4,800)	-14.51%
BCS Projects/Fire Truck/ Barn	23,800	11,475	11,475	4,250	(7,225)	-62.96%
Fire Truck Loan/Interest	0	30,000	30,000	30,000	0	0.00%
Totals	**221,483**	**196,471**	**196,471**	**163,633**	**(32,838)**	**-16.71%**
68 BLRWPCA	**190,000**	**190,000**	**190,000**	**190,000**	**0**	**0.00%**
DEBT SERVICE TOTALS	**1,106,929**	**1,423,321**	**1,423,321**	**1,421,514**	**(1,807)**	**-0.13%**

TOWN OF BOLTON'S ADOPTED BUDGET FOR FY2027
STATEMENT B (CONTINUED)

BOARD OF EDUCATION **1 Salaries and Wages**	Unaudited FY2025	Adopted Budget FY2026	Adopted Budget FY2026	Adopted Budget FY2027	$ Change	% Change
Administration	1,810,389	1,775,087	1,775,087	1,750,396	(24,691)	-1.39%
Census	17.7	16.7	16.7	15.7		
Teacher	6,500,236	6,705,087	6,705,087	6,880,106	175,019	2.61%
Census	81.5	81.5	81.5	80.4		
Paraprofessionals	551,707	613,739	613,739	568,270	(45,469)	-7.41%
Census	21.0	20.0	20.0	17.5		
Operation & Maintenance	563,513	599,388	599,388	626,734	27,346	4.56%
Census	10.0	10.0	10.0	10.0		
Nurse-OT-PT/BCBA	217,938	247,865	247,865	256,223	8,358	3.37%
Census	3.4	3.4	3.4	3.4		
Extra Curricular	342,311	362,540	362,540	292,933	(69,607)	-19.20%
Substitutes	144,263	188,905	188,905	140,545	(48,360)	-25.60%
Special Education Extended School Year	34,438	54,674	54,674	48,850	(5,824)	-10.65%
Subtotal	**10,164,795**	**10,547,285**	**10,547,285**	**10,564,057**	**16,772**	**0.16%**
2 Employee Benefits						
Health Insurance	2,337,731	2,749,462	2,749,462	3,029,433	279,971	10.18%
All Other Benefits	427,726	478,706	478,706	474,434	(4,272)	-0.89%
Subtotal	**2,765,457**	**3,228,168**	**3,228,168**	**3,503,867**	**275,699**	**8.54%**

TOWN OF BOLTON'S ADOPTED BUDGET FOR FY2027
STATEMENT B (CONTINUED)

	Unaudited FY2025	Adopted Budget FY2026	Adopted Budget FY2026	Adopted Budget FY2027	$ Change	% Change
3 Instructional and Professional Services	**445,563**	**599,595**	**599,595**	**573,845**	**(25,750)**	**-4.29%**
4 Property Services	**235,398**	**196,687**	**196,687**	**197,099**	**412**	**0.21%**
5 Purchased Services						
Special Education	496,051	450,024	450,024	475,545	25,521	5.67%
Transportation	573,051	603,337	603,337	664,087	60,750	10.07%
Insurance	150,857	172,555	172,555	161,744	(10,811)	-6.27%
Other	237,666	239,730	239,730	247,214	7,484	3.12%
Subtotal	**1,457,625**	**1,465,646**	**1,465,646**	**1,548,590**	**82,944**	**5.66%**
6 Materials & Supplies						
Utilities	346,637	414,526	414,526	410,672	(3,854)	-0.93%
Instructional supplies, books & software	186,677	193,189	193,189	195,851	2,662	1.38%
Maintenance	86,390	97,940	97,940	94,300	(3,640)	-3.72%
Subtotal	**619,704**	**705,655**	**705,655**	**700,823**	**(4,832)**	**-0.68%**
7 Equipment Purchases	**207,522**	**61,525**	**61,525**	**60,020**	**(1,505)**	**-2.45%**
8 Other Educational Expenses	**41,758**	**49,704**	**49,704**	**44,171**	**(5,533)**	**-11.13%**
9 Transfer Out	**31,004**	**0**	**0**	**0**	**0**	**N/A**
Excess Cost Reimbursement	(58,966)	(53,898)	(53,898)	(43,070)	10,828	-20.09%
TOTAL BOARD OF EDUCATION	**15,909,860**	**16,800,367**	**16,800,367**	**17,149,402**	**349,035**	**2.08%**

Board of Education Budgeted Summary	Audited **FY22**	Audited **FY23**	Audited **FY24**	Audited **FY25**	Approved **FY26**	Approved **FY27**
Board of Education Budget	$ 14,253,092	$ 14,789,283	$ 15,283,657	$ 15,912,364	16,800,367	$ 17,149,402
Additional Grant Funding	$ 924,600	$ 832,296	$ 884,951	$ 767,445	744,577	$ 783,282
Total Board of Education Funding	**$ 15,177,692**	**$ 15,621,579**	**$ 16,168,608**	**$ 16,679,809**	**17,544,944**	**$ 17,932,684**
Choice Students	40	41	46	41	38	36
Columbia Students	31	24	17	15	15	12
Bolton Students	669	658	628	624	634	594
Other Non-resident (i.e. staff)	8	9	7	7	7	7
Total Student Enrollment	**748**	**732**	**698**	**687**	**694**	**649**
Bolton Students attending magnet/voag*	**36**	**38**	**47**	**51**	**51**	**55**

*Magnet, technical & vocational/agricultural, enrollments also includes no cost students such as Pre-K and those attending Hartford Magnet and out of districts students reported by other districts/facilities.

Note 1 The Choice per student tuition rate is $10,000 based on having at least 4% Choice enrollment in the district.

Note 2 Columbia per student tuition rate for FY26-27 is $15,214.88. Revenues from Columbia students are allocated as follows: 80% for the BHS building project bond and 20% to support the operating education budget.