

# Town of Bolton Fiscal Year 2025-2026 In Progress Proposed Budget

Budget Referendum May 20, 2025, 6:00am-8:00pm

St. Maurice Ryba Hall – 32 Hebron Road, Bolton



**BUDGET INFORMATION AVAILABLE AT: [boltonct.gov](http://boltonct.gov)**

## Proposed Budget: In Progress Proposed Budget as of April 22, 2025

	ADOPTED Expenditures 2024-2025	PROPOSED Expenditures 2025-2026	Difference	Percent Change
<b>Expenditures</b>				
Board of Education	\$16,546,157.00	\$17,312,903.00	\$766,746.00	4.63%
Board of Selectmen	\$7,077,758.00	\$7,384,278.00	\$306,520.00	4.33%
Capital Budget	\$826,250.00	\$1,069,016.00	\$242,766.00	29.38%
Debt Service	\$1,372,934.00	\$1,423,321.00	\$50,387.00	3.67%
Contingency	\$50,000.00	\$50,000.00	\$0.00	0.00%
<b>TOTAL EXPENDITURES</b>	<b>\$25,873,099.00</b>	<b>\$27,239,518.00</b>	<b>\$1,366,419.00</b>	<b>5.28%</b>

	ADOPTED Revenue FY25	PROPOSED Revenue 2025-2026	Difference	Percent Change
<b>Revenues</b>				
Surplus From Prior Periods	\$2,323,869.00	\$1,743,156.00	-\$580,713.00	-24.99%
State & Federal Edu. Grants	\$2,688,972.00	\$2,643,483.00	-\$45,489.00	-1.69%
Town, State, & Federal Non-Edu. Grants	\$828,410.00	\$105,821.00	-\$722,589.00	-87.23%
Other Town Revenue	\$836,913.00	\$962,763.00	\$125,850.00	15.04%
Adjustment for Temporary Loans	\$250,000.00	\$250,000.00	\$0.00	0.00%
Tuition	\$92,020.00	\$79,105.00	-\$12,915.00	-14.03%
Net Amount to be Raised by Taxation	\$18,852,915.00	\$21,455,190.00	\$2,602,275.00	13.80%
<b>TOTAL ESTIMATED REVENUE</b>	<b>\$25,873,099.00</b>	<b>\$27,239,518.00</b>	<b>\$1,366,419.00</b>	<b>5.28%</b>

### Proposed Expenditures:

\$27,239,518

(5.28% Increase)

### Estimated Revenues other than Taxes:

\$5,784,328

(17.60% Decrease)

### Proposed Mill Rates:

Property Mill Rate:

34.99 (6.87% Increase)

Motor Vehicle Mill Rate:

32.46 (0% Change)

## Board of Education Budget:

**Contractual Obligations (71.64% of increase)** Salary, medical, and dental increases

**Maintenance & Operations (26.62% of increase)** Instructional needs, building operations, repairs & maintenance, school insurance, transportation, technology for students, technology support & maintenance

**Special Education (1.74% of increase)** Mandated programming, transportation, outplacements

## Board of Selectmen Budget:

**Personnel Services (45.67% of increase)** Increase in Medical, Dental, Payroll Taxes, Pension, etc.

**Building and Land Use (30.77% of increase)** Increase in payroll, offset by income from Town of Marlborough and RPIP Grant

**Town Building Operations (12.96% of increase)** Increase in payroll, electricity and communications

**Administration (8.06% of increase)** Increase due to placeholder for Selectmen payroll

**Insurance (5.84% of increase)** Increase in property, liability, and cyber insurance

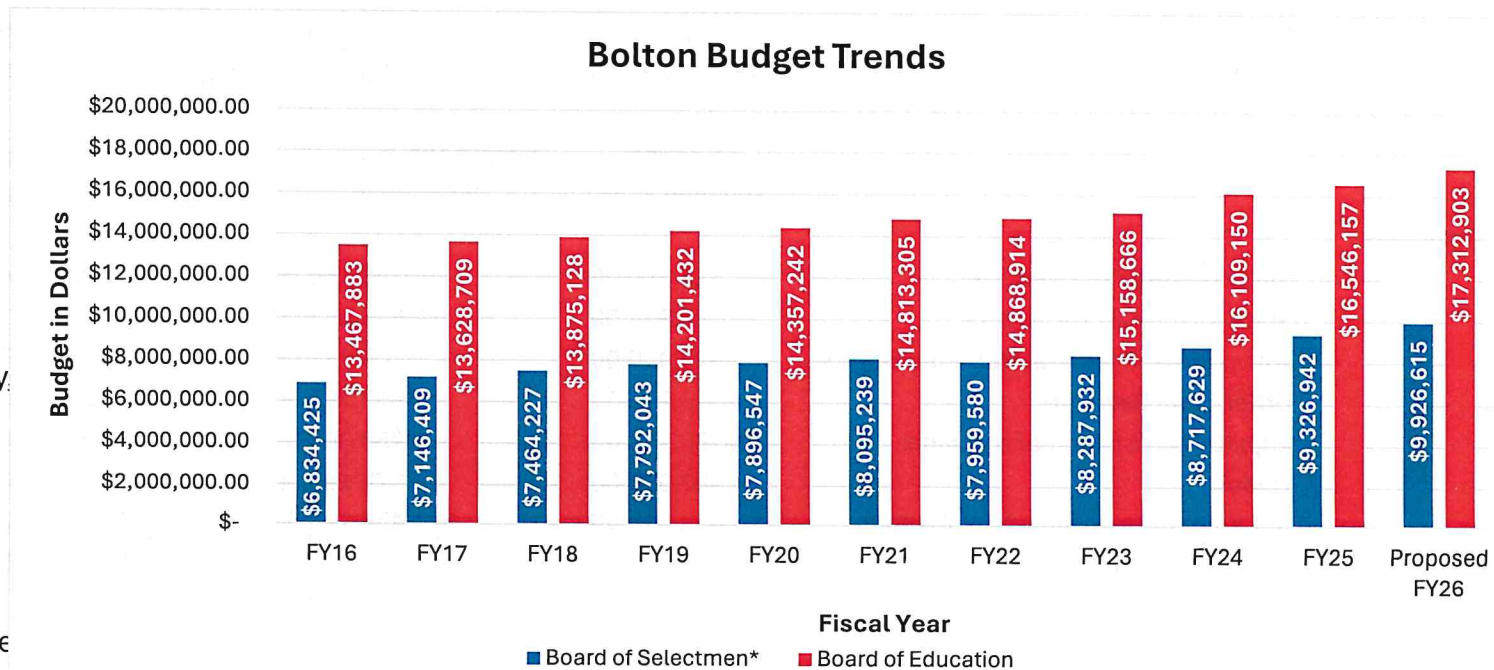
## Budget Drivers

### Capital Budget

The Capital Improvements budget has increased by 29.38% from the prior year. Bolton has many critical capital improvement needs coming up in the next 5-10 years. Additional funds have been set aside to begin preparing to meet these needs. These needs include:

- Critical Bridge Maintenance and Repair
- Highway Equipment and Vehicle Replacements
- Completion of the BCS Phase II Energy Management System Upgrade

Impact of Proposed Real Estate and Personal Property Tax Mill Rate by Home Value					
Fair Market Value of House	\$200,000.00	\$300,000.00	\$400,000.00	\$500,000.00	\$600,000.00
Assessed Value (70% of FMV)	\$140,000.00	\$210,000.00	\$280,000.00	\$350,000.00	\$420,000.00
FY25 Taxes (32.74 mil rate)	\$4,583.60	\$6,875.40	\$9,167.20	\$11,459.00	\$13,750.80
Proposed FY26 Taxes (34.99 mil rate)	\$4,898.60	\$7,347.90	\$9,797.20	\$12,246.50	\$14,695.80
Annual Increase in Taxes	\$315.00	\$472.50	\$630.00	\$787.50	\$945.00
Weekly Increase in Taxes	\$6.06	\$9.09	\$12.12	\$15.14	\$18.17



\*The BoS budget includes: Capital Budget, Debt Service, and Contingency