

FINANCE COMMITTEE
THURSDAY, JANUARY 25, 2024
TOWN HALL- 5:00 P.M.
Call-In Number: 1-929-205-6099
Meeting ID: 840 4397 2796

1. Call to Order.
2. Public Comment.
3. Discussion on Budget Calendar.
4. Discussion on CAPA Budget.
5. Consider and Act on CAPA Budget.
6. Adjournment.

2024
NEW and/or
REVISED SHEETS

**Town of Bolton, Connecticut
Finance Committee
Budget Calendar
FY2025 Budget Calendar Draft**

- 3/15/24 Board of Education and Board of Selectmen Budgets Due to Finance Committee**
- 3/21/24 Finance Committee Regular Meeting – Including Board of Education presentation on FY2025 Budget and Board of Selectmen presentation FY2025 General Government, Capital & Debt Budgets Budget – Location Town Hall 7:15 PM
- 4/8-4/12/24 Bolton Public Schools Spring Recess
- 4/18/24 Finance Committee Regular Meeting – Including Budget Discussion – Location Town Hall 7:15 PM
- 4/22/24 Finance Committee Meeting (if needed) – Budget Discussion– Location Town Hall 7:15 PM
- 4/26/24 Budget Filed with Town Clerk (5 days prior to Public Hearing)**
- 4/26/24 Public Notice Issued (5 days prior to Public Hearing)**
- 4/30/24 Public Hearing
Time: 7:15 PM (THIS IS A TUESDAY)** (Must be completed by 5/1/2024 by Charter)
- 5/2/24 Finance Committee – Budget Adoption (Must adopt the budget on or before 5/10/24 by Charter)
- 5/16/24 Finance Committee Regular Meeting
- 5/17/24 Budget Filed with Town Clerk (5 days Prior to Referendum)**
- 5/17/24 Budget Question Due to Town Clerk (5 days prior referendum)**
- 5/21/24 Budget Referendum**

The dates in blue are only dates used as placeholders, these dates will need to be set by the appropriate boards.

PROJECT DETAIL

Project Title: **TB290 Takeuchi Excavator**

Department: **Highway**

Author: **Sean Bailey**

Description, Purpose, and Projected Useful Life:

TB290 Takeuchi Excavator - Cleaning ditches, digging drainage for pipe, catch basin digging and installing. Machine as ability for mowing head for retention pond mowing and cleaning; 20 year life expectancy.



RECOMMENDED FINANCING

	Source of Funds	previously allocated	Estimated Expenditures by Fiscal Year					Total 5-Year Costs
			FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	
A. Planning and Engineering			-	-	-	-	-	-
B. Land and Right of Way			-	-	-	-	-	-
C. Construction			-	-	-	-	-	-
D. Equipment			120,000.00	-	-	-	-	120,000.00
E. Administration			-	-	-	-	-	-
F. Other Costs			-	-	-	-	-	-
G. Bonding			-	-	-	-	-	-
H. Contingency			-	-	-	-	-	-
	TOTAL		120,000.00	-	-	-	-	120,000.00
I. Annual Maintenance & Repair			400.00	-	-	-	-	-
(1) General Fund	(3) Private Funding	(5) State/Federal Aid	Cost Estimates Last Updated: [Insert date]					
(2) Municipal Bonds	(4) Enterprise Funds	(6) Other Funding						

Town Capital Improvement Plan (CIP) FY2025 - FY2029

Town Projects	Prior Funds	FY2025	FY2026	FY2027	FY2028	FY2029	Total
1 Assessor's Office Re-Evaluation	\$ 17,571.51	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 17,571.51
2 Buildings & Grounds Gator ATV Vehicle	-	\$ 20,000.00	\$ -	\$ -	\$ -	\$ -	\$ 20,000.00
3 Buildings & Grounds Mower & Attachment Replacements	-	-	\$ 70,000.00	\$ -	\$ -	\$ -	\$ 70,000.00
4 Buildings & Grounds Pickup Truck	-	-	\$ 73,000.00	\$ -	\$ -	\$ -	\$ 73,000.00
5 Buildings & Grounds Scag Mowers Replacement	\$ 16,000.00	\$ 2,000.00	\$ 18,000.00	\$ -	\$ 18,000.00	\$ -	\$ 54,000.00
6 Firehouse Air Conditioner Replacements	-	-	-	-	-	\$ 40,000.00	\$ 40,000.00
7 Fire Suppression Water Supply	\$ 288,079.00	-	-	-	-	-	\$ 288,079.00
8 Firehouse Radio Communications	\$ 50,000.00	-	-	-	-	-	\$ 50,000.00
9 Heritage Farm Restoration & Code Compliance	\$ 50,000.00	\$ 50,000.00	\$ 75,000.00	\$ 100,000.00	\$ 100,000.00	\$ 100,000.00	\$ 475,000.00
10 Herrick Park Furnace	-	-	\$ 26,000.00	-	-	-	\$ 26,000.00
11 Herrick Park Lodge Roof Replacement	-	\$ 28,000.00	-	-	-	-	\$ 28,000.00
12 Herrick Park Soccer Fields	\$ 90,000.00	\$ 12,000.00	-	-	-	-	\$ 102,000.00
13 Herrick Park Reclaim Basket Court	-	-	\$ 29,325.00	\$ -	\$ -	\$ -	\$ 29,325.00
14 Highway 3/4 Ton Pickup Truck w/Plow	-	-	\$ 65,000.00	-	-	\$ 65,000.00	\$ 130,000.00
15 Highway Dump Truck	-	-	-	\$ 220,000.00	-	-	\$ 220,000.00
16 Highway Roadside Mower	-	-	-	-	-	\$ 202,000.00	\$ 202,000.00
17 Highway Excavator	-	\$ 120,000.00	-	-	-	-	\$ 120,000.00
18 Indian Notch Park Playscape	-	-	-	\$ 63,500.00	-	-	\$ 63,500.00
19 Indian Notch Reclaim Basketball Court	-	\$ 29,325.00	-	-	-	-	\$ 29,325.00
20 Memorial Park Reclaim Basketball Court	-	-	\$ 63,200.00	\$ -	\$ -	\$ -	\$ 63,200.00
21 Library Roof	-	-	\$ 35,000.00	\$ 30,000.00	\$ -	\$ -	\$ 65,000.00
22 Library Main Area Carpet	-	-	-	-	\$ 23,000.00	\$ -	\$ 23,000.00
23 Natural Gas Infrastructure	-	\$ 30,000.00	-	-	-	-	\$ 30,000.00
24 Senior Center Paint and Wallpaper	-	-	-	\$ 29,000.00	\$ -	\$ -	\$ 29,000.00
25 Town Clerk's Vault Floor	-	-	\$ 28,500.00	-	-	-	\$ 28,500.00
26 Town Hall Sedan	\$ 32,000.00	-	-	-	-	-	\$ 32,000.00
27 Town Hall Exterior Painting	-	-	-	-	-	\$ 25,000.00	\$ 25,000.00
28 Town Hall Generator	-	-	-	-	\$ 40,000.00	\$ -	\$ 40,000.00
29 Town Hall Air Handlers	-	-	-	-	\$ 22,000.00	\$ -	\$ 22,000.00
30 NRMWC South Wing Boiler	-	-	-	-	\$ 25,000.00	\$ -	\$ 25,000.00
31 NRMWC Demolition	\$ 1,538,423.00	\$ 174,577.00	-	-	-	-	\$ 1,713,000.00
32 Modular Office	\$ 12,812.00	\$ 42,000.00	-	-	-	-	\$ 54,812.00
33 Town Wide Facility Study	\$ 75,000.00	-	-	-	-	-	\$ 75,000.00
33 Grant Matches	\$ 100,000.00	-	-	-	-	-	\$ 100,000.00
Town Subtotal	\$ 2,269,885.51	\$ 507,902.00	\$ 483,025.00	\$ 413,500.00	\$ 147,000.00	\$ 542,000.00	\$ 4,363,312.51

BOE Capital Improvement Plan (CIP) FY2025 - FY2029

School Projects	Prior Funds	FY2025	FY2026	FY2027	FY2028	FY2029	Total
1 Center School HVAC Assessment	\$ 33,000.00	\$ 8,000.00	\$ 8,000.00	\$ 8,000.00	\$ 8,000.00	\$ -	\$ 65,000.00
2 Center School Fire Alarm System Upgrade	\$ 3,049.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,049.00
3 Center School Gym Score Clock	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,000.00	\$ 15,000.00
4 Center School Floor Scubber	\$ -	\$ -	\$ -	\$ -	\$ 13,000.00	\$ -	\$ 13,000.00
5 Center Tractor Replacement	\$ -	\$ -	\$ -	\$ -	\$ 43,000.00	\$ -	\$ 43,000.00
6 Center School Well and Freeze Generator	\$ -	\$ -	\$ 35,000.00	\$ 38,600.00	\$ -	\$ -	\$ 73,600.00
7 High School HVAC Assessment	\$ 33,000.00	\$ 8,000.00	\$ 8,000.00	\$ 8,000.00	\$ 8,000.00	\$ -	\$ 65,000.00
8 High School Storage Garage	\$ 285,100.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 285,100.00
9 High School Geothermal Pump & Control Replacement (Pump#2)	\$ -	\$ 23,000.00	\$ -	\$ -	\$ -	\$ -	\$ 23,000.00
10 High School Activity Van - Transit 150	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 65,000.00	\$ 65,000.00
11 High School Infield Ballfield Groomer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 30,300.00	\$ 30,300.00
12 High School Bleachers	\$ -	\$ -	\$ -	\$ -	\$ -	TBD	\$ -
13 High School ADA Transition Pads	\$ -	\$ 108,125.00	\$ -	\$ -	\$ -	\$ -	\$ 108,125.00
14 District Pick up Truck with Plow (2005)	\$ -	\$ 80,000.00	\$ -	\$ -	\$ -	\$ -	\$ 80,000.00
15 District Utility Truck with Plow (2005)	\$ -	\$ 68,000.00	\$ -	\$ -	\$ -	\$ -	\$ 68,000.00
16 District Handicap Van Replacement	\$ -	\$ -	\$ 80,000.00	\$ -	\$ -	\$ -	\$ 80,000.00
17 District (2) Zero Turn Mowers	\$ -	\$ -	\$ -	\$ 37,000.00	\$ -	\$ -	\$ 37,000.00
BOE Subtotal	\$ 354,149.00	\$ 295,125.00	\$ 131,000.00	\$ 91,600.00	\$ 72,000.00	\$ 110,300.00	\$ 1,054,174.00
GRAND TOTAL	\$ 2,624,034.51	\$ 803,027.00	\$ 614,025.00	\$ 505,100.00	\$ 219,000.00	\$ 652,300.00	\$ 5,417,486.51

