

# Three Board Meeting

The budget adopted in August 2025 assumed a surplus of \$2,550,055 and \$2,323,869 net of reserve and funds transferred from Health Insurance Fund. The preliminary unaudited figures for the close of FY2025 shows a possible surplus of:

	Revised Budget	Actual	Total revenue Surplus
Revenues	\$24,048,424	\$24,057,260	= \$8,836*

\*This balance does not included the adjustment in tax collection receipts received 60 days into new fiscal year.

Town Proper                return of \$597,846 less the \$255,000 promised = \$342,846

Board of Education      return of \$667,301 less the \$400,000 promised = \$267,301

This results in an unaudited possible cash surplus for FY2027 of \$ 618,983

## ***Debt Service***

2021 Refunded Bond – to be paid off May 2032

2017 Bond – to be paid off August 2026

2017 Refunded Bond – to be paid off August 2030

2021 Refunded bond - original 2012 HS Bond/Fire Truck bond

2017 Refunded bond – a portion of the 2010 HS bond

2025 Short-Term Fire Truck Loan

<i>FY2026 Debt payments</i>	<i>Principal</i>	<i>Interest</i>
2021 Refunded Bond	\$ 240,000.00	\$ 33,082.50
2017 Bond	\$ 170,000.00	\$ 11,475.00
2017 Refunded Bond	<u>\$ 475,000.00</u>	<u>\$ 121,912.50</u>
Total	\$ 885,000.00	\$ 166,470.00