		TO BOF	Diff b/w	TO PH	TO REF #1	TO REF #2	
	Adopted	Proposed	Adopted FY2021	Proposed	Proposed	Proposed	
	Budget	Budget	and Proposed	Budget	Budget	Budget	
	FY2021	FY2022	<u>FY2022</u>	FY2022	FY2022	FY2022	<u>NOTES</u>
Cash Surplus Available for Appropri	2,087,732			1,267,353	1,686,853	1,709,924	additonal revenues to be recognized in FY21 that increase surplus
Less Reserve for Fund Balance	-50,000			(50,000)	(50,000)	(50,000)	
Less Undesignated Fund Balance Ca	2,037,732			1,217,353	1,636,853	1,659,924	
REVENUE (STATEMENT A)							
General Property Tax	17,159,153			18,437,203	17,871,143	17,793,124	if we recognize these revisions, we can reduce the tax required to balance the budget
Other Revenues	3,461,659			3,363,437	3,315,498	3,370,446	revision of state ECS revenues to be recognized for FY22
Total	20,620,812			21,800,640	21,186,641	21,163,570	
NON-REVENUE RECEIPTS							
Adjustments for Temporary Loans	250,000			250,000	250,000	250,000	
TOTAL REVENUES AND							
NON-REVENUE RECEIPTS	20,870,812			22,050,640	21,436,641	21,413,570	
TOTAL MEANS							
OF FINANCING	22,908,544			23,267,993	23,073,494	23,073,494	
Capital Improvements	468,670	516,584	47,914	516,584	516,584	516,584	
Debt Service	1,090,995	1,161,573	70,578	1,161,573	1,161,573	1,161,573	
Town Proper	6,285,574	6,493,423	207,849	6,493,423	6,493,423	6,493,423	
Town reductions**				(30,000)	(160,000)	(160,000)	
Contingency	250,000	25,000	-225,000	25,000	25,000	25,000	
Board of Education	14,813,305	15,201,413	388,108	15,201,413	15,201,413	15,201,413	
BOE reductions				(100,000)	(164,499)	(164,499)	
TOTAL EXPENDITURES	22,908,544	23,397,993		23,267,993	23,073,494	23,073,494	
diff to adopted FY2021 budget		489,449		359,449	164,950	164,950	
MILL RATE	38.86			41.45	40.16	39.99	

	Adopted Budget <u>FY2021</u>	Revised Budget FY2021	BOF Proposed Budget - REF <u>FY2022</u>		Post REF Rev Recog Budget <u>FY2021</u>	Post REF BOF Rev Recog Budget FY2022	
Cash Surplus Available for Appropriation	2,087,732	2,560,618	1,686,853		2,560,618	1,709,924	
Less Reserve for Fund Balance	(50,000)	(50,000)	(50,000)		(50,000)	(50,000)	
Reclassification of Fund Balances							
Less Undesignated Fund Balance	2,037,732	2,510,618	1,636,853		2,510,618	1,659,924	
Cash Available REVENUE (STATEMENT A)							
General Property Tax	17,159,153	17,234,000	17,871,143	13,071	17,247,071	17,793,124	
Other Revenues	3,461,659	4,794,928	3,315,498	10,000	4,804,928	3,370,446	54,948
Total	20,620,812	22,028,928	21,186,641		22,051,999	21,163,570	
NON-REVENUE RECEIPTS			•				
Adjustments for Temporary Loans	250,000	250,000	250,000		250,000	250,000	
TOTAL REVENUES AND							
NON-REVENUE RECEIPTS	20,870,812	22,278,928	21,436,641		22,301,999	21,413,570	
TOTAL MEANS	22 000 544	24 700 546	22.072.404		24.042.647	22.072.404	
OF FINANCING	22,908,544	24,789,546	23,073,494		24,812,617	23,073,494	
EX	PENDITURE SUMM	IARY					
Capital Improvements	468,670	688,670	516,584		688,670	516,584	
Debt Service	1,090,995	1,065,144	1,161,573		1,065,144	1,161,573	
Town Proper	6,285,574	6,285,574	6,493,423		6,285,574	6,493,423	
Town reductions**			(160,000)		-	(160,000)	
Contingency	250,000	250,000	25,000		250,000	25,000	
Board of Education	14,813,305	14,813,305	15,201,413		14,813,305	15,201,413	
BOE reductions TOTAL EXPENDITURES	22,908,544	23,102,693	(164,499) 23,073,494		23,102,693	(164,499) 23,073,494	
Cash Available*			23,073,434	22.074		23,073,494	
Cash Available		1,686,853		23,071	1,709,924		

Revised Budge Budge Revised Budge Budge Revised Revised Budge Revised Revi			BOF		Post REF	BOF	
PY2021 PY2022 PY2023 PY2024 PY2025 PY2025 PY2026 PY2026 PY2027 P		Revised	Proposed		Rev Recog	Rev Recog	
REVENUES ROPERTY TAXES & FEES Froperty Tax Current Year-Levy 15,495,000 15,974,223 11.611 15,506,611 17,618,124 Motor Vehicle - Levy 1,564,000 1,721,970 1,75000 1,750,000 175,000 170,000		Budget	Budget - REF		Budget	Budget	
PROPERTY TAXES & FEES 15,495,000 15,974,223 11,611 15,506,611 17,618,124 Motor Vehicle - Levy 1,564,000 1,721,920 1,460 1,565,460 175,000 17		FY2021	FY2022		FY2021	FY2022	
Property Tax Current Year-Levy	REVENUES						
Motor Vehicle - Levy 1,564,000 1,721,920 1,660 1,565,460 175,000	PROPERTY TAXES & FEES						
Supplemental M.V. Levy	Property Tax Current Year-Levy	15,495,000	15,974,223	11,611	15,506,611	17,618,124	
Adjusted Current Year's Levy Prior Year Taxes Interest & Fees on Property Tax Interest On Prope				1,460			
Prior Year Taxes Interest & Fees on Property Tax Interest & Fe							
S	Adjusted Current Year's Levy	17,234,000	17,871,143	13,071	17,247,071	17,793,124	
TOTAL 17,379,000 17,996,143 23,071 17,402,071 17,918,124 OTHER TOWN REVENUE 91,000 70,000 91,000 70,000 Building Official Fees 150 2,000 150 2,000 Building Official Services 74,922 75,000 74,922 75,000 NCAAA 105 0 105 0 Selectmen's Fees 12,745 12,745 12,745 12,745 Telephone 6,409 6,000 6,409 6,000 Town Clerk 125,000 85,000 125,000 85,000 Tuition 171,883 153,719 171,883 153,719 Shared Service - Coventry 0 0 0 0 0 Miscellaneous Revenue 6,000 2,000 24,500 30,000 24,500 30,000 Interest on Investments 24,500 30,000 24,500 30,000 24,500 30,000 Rental 30,746 25,758 30,746 25,758 30,746 <td>Prior Year Taxes</td> <td>90,000</td> <td>75,000</td> <td>7,000</td> <td>97,000</td> <td>75,000</td> <td></td>	Prior Year Taxes	90,000	75,000	7,000	97,000	75,000	
Building Official Fees 91,000 70,000 91,000 70,000 150 2,000 150 2,000 150 2,000 150 2,000 150 2,000 150 2,000 150 2,000 150 2,000 150 2,000 150 2,000 150 2,000 150 2,000 150 2,000 150 2,000 150 2,000 105 0 105 0 105 0 105 0 105 0 105 0 105 0 105 0 105 0 105 12,745 12,				3,000			
Building Official Fees 91,000 70,000 91,000 70,000 150 2,000 2,0	TOTAL	17,379,000	17,996,143	23,071	17,402,071	17,918,124	
Library				_			
Building Official Services 74,922 75,000 74,922 75,000 NCAAA 105 0 105 0 105 0 105 0 105 0 105 0 105 0 105 0 105 0 105 0 105 0 105 0 105 0 105 0 105 0 105 107					•		
NCAAA 105 0 105 0 105 0 105 0 105 105 10							
Selectmen's Fees 12,745			75,000			75,000	
Telephone 6,409 6,000 6,409 6,000 Town Clerk 125,000 85,000 125,000 85,000 Tuition 171,883 153,719 171,883 153,719 Shared Service - Coventry 0 0 0 0 0 Miscellaneous Revenue 6,000 2,000 6,000 2,000 6,000 2,000 Interest on Investments 24,500 30,000 24,500 30,000 30,000 2,000 30,000 30,000 2,000 30,000 2,000 0 2,000 0 2,000 0 2,000 0 2,000 0 2,000 0 2,000 0 2,000 0 2,000 0 2,000 0 2,000 0 0 2,000 0 0 2,000 0						~	
Town Clerk 125,000 85,000 125,000 85,000 Tuition 171,883 153,719 171,883 153,719 Shared Service - Coventry 0						12,745	
Tuition 171,883 153,719 171,883 153,719 Shared Service - Coventry 0 <td>Telephone</td> <td>•</td> <td></td> <td></td> <td>•</td> <td>•</td> <td></td>	Telephone	•			•	•	
Shared Service - Coventry 0 0 0 0 Miscellaneous Revenue 6,000 2,000 6,000 2,000 Interest on Investments 24,500 30,000 24,500 30,000 Rental 30,746 25,758 30,746 25,758 Senior Donations 0 2,000 0 2,000 Unexpended FY21 Town Budget 316,000 0 316,000 0 Unexpended FY21 BOE Budget 475,000 0 316,000 0 Unexpended FY21 Short-Term and Loan/Bond Exp. 300,030 0 300,030 0 Unexpended FY21 Contingency Fund 225,000 0 225,000 0 TOTAL 1,859,490 464,222 1,859,490 464,222 STATE & FEDERAL EDUCATION GRANTS Educational Cost Sharing (ECS) 2,683,216 2,683,216 2,683,216 2,683,216 54,948 Adult Education 4,447 5,540 4,447 5,540	Town Clerk		85,000		125,000	85,000	
Miscellaneous Revenue 6,000 2,000 6,000 2,000 Interest on Investments 24,500 30,000 24,500 30,000 Rental 30,746 25,758 30,746 25,758 Senior Donations 0 2,000 0 2,000 Unexpended FY21 Town Budget 316,000 0 316,000 0 Unexpended FY21 BOE Budget 475,000 0 475,000 0 Unexpended FY21 Short-Term and Loan/Bond Exp. 300,030 0 300,030 0 Unexpended FY21 Contingency Fund 225,000 0 225,000 0 TOTAL 225,000 0 225,000 0 TOTAL STATE & FEDERAL EDUCATION GRANTS Educational Cost Sharing (ECS) 2,683,216 2,683,216 2,683,216 2,683,216 54,948 Adult Education 4,447 5,540 4,447 5,540	Tuition	171,883	153,719		171,883	153,719	
Interest on Investments	Shared Service - Coventry	0	0		0	0	
Rental 30,746 25,758 30,746 25,758 Senior Donations 0 2,000 0 2,000 Unexpended FY21 Town Budget 316,000 0 316,000 0 Unexpended FY21 BOE Budget 475,000 0 475,000 0 Unexpended FY21 Short-Term and Loan/Bond Exp. 300,030 0 300,030 0 Unexpended FY21 Contingency Fund 225,000 0 225,000 0 TOTAL 1,859,490 464,222 1,859,490 464,222 STATE & FEDERAL EDUCATION GRANTS Educational Cost Sharing (ECS) 2,683,216 2,683,216 2,683,216 54,948 Adult Education 4,447 5,540 4,447 5,540	Miscellaneous Revenue	6,000	2,000		6,000	2,000	
Senior Donations 0 2,000 0 2,000 Unexpended FY21 Town Budget 316,000 0 316,000 0 Unexpended FY21 BOE Budget 475,000 0 475,000 0 Unexpended FY21 Short-Term and Loan/Bond Exp. 300,030 0 300,030 0 Unexpended FY21 Contingency Fund 225,000 0 225,000 0 TOTAL 1,859,490 464,222 1,859,490 464,222 STATE & FEDERAL EDUCATION GRANTS Educational Cost Sharing (ECS) 2,683,216 2,683,216 2,683,216 2,683,216 54,948 Adult Education 4,447 5,540 4,447 5,540	Interest on Investments	24,500	30,000		24,500	30,000	
Unexpended FY21 Town Budget 316,000 0 316,000 0 Unexpended FY21 BOE Budget 475,000 0 475,000 0 Unexpended FY21 Short-Term and Loan/Bond Exp. 300,030 0 300,030 0 Unexpended FY21 Contingency Fund 225,000 0 225,000 0 TOTAL 1,859,490 464,222 1,859,490 464,222 STATE & FEDERAL EDUCATION GRANTS Educational Cost Sharing (ECS) 2,683,216 2,683,216 2,683,216 54,948 Adult Education 4,447 5,540 4,447 5,540	Rental	30,746	25,758		30,746	25,758	
Unexpended FY21 BOE Budget 475,000 0 475,000 0 Unexpended FY21 Short-Term and Loan/Bond Exp. 300,030 0 300,030 0 Unexpended FY21 Contingency Fund 225,000 0 225,000 0 TOTAL 1,859,490 464,222 1,859,490 464,222 STATE & FEDERAL EDUCATION GRANTS Educational Cost Sharing (ECS) 2,683,216 2,683,216 2,683,216 54,948 Adult Education 4,447 5,540 4,447 5,540	Senior Donations	0	2,000		0	2,000	
Unexpended FY21 Short-Term and Loan/Bond Exp. 300,030 0 300,030 0 Unexpended FY21 Contingency Fund 225,000 0 225,000 0 TOTAL 1,859,490 464,222 1,859,490 464,222 STATE & FEDERAL EDUCATION GRANTS Educational Cost Sharing (ECS) 2,683,216 2,683,216 2,683,216 2,683,216 54,948 Adult Education 4,447 5,540 4,447 5,540	Unexpended FY21 Town Budget	316,000	0		316,000	0	
Unexpended FY21 Contingency Fund 225,000 0 225,000 0 TOTAL 1,859,490 464,222 1,859,490 464,222 STATE & FEDERAL EDUCATION GRANTS Educational Cost Sharing (ECS) 2,683,216 2,628,268 2,683,216 2,683,216 54,948 Adult Education 4,447 5,540 4,447 5,540	Unexpended FY21 BOE Budget	475,000	0		475,000	0	
Unexpended FY21 Contingency Fund 225,000 0 225,000 0 TOTAL 1,859,490 464,222 1,859,490 464,222 STATE & FEDERAL EDUCATION GRANTS Educational Cost Sharing (ECS) 2,683,216 2,628,268 2,683,216 2,683,216 54,948 Adult Education 4,447 5,540 4,447 5,540	Unexpended FY21 Short-Term and Loan/Bond Exp.	300,030	0		300,030	0	
STATE & FEDERAL EDUCATION GRANTS Educational Cost Sharing (ECS) 2,683,216 2,628,268 2,683,216 54,948 Adult Education 4,447 5,540 4,447 5,540		225,000	0		225,000	0	
EDUCATION GRANTS Educational Cost Sharing (ECS) 2,683,216 2,683,216 2,683,216 54,948 Adult Education 4,447 5,540 4,447 5,540	TOTAL	1,859,490	464,222	-	1,859,490	464,222	
Educational Cost Sharing (ECS) 2,683,216 2,683,216 2,683,216 54,948 Adult Education 4,447 5,540 4,447 5,540				-			
Adult Education 4,447 5,540 4,447 5,540							
							54,948
TOTAL 2,687,663 2,633,808 2,687,663 2,688,756				_			
	TOTAL	2,687,663	2,633,808		2,687,663	2,688,756	

		BOF		BOF	
	Revised	Proposed	Revised	Proposed	
	Budget	Budget	Budget	Budget	
	<u>FY2021</u>	FY2022	<u>FY2021</u>	FY2022	
STATE & FEDERAL GRANTS					
EXCLUDING EDUCATION					
PILOT: Property Tax Loss	24,288	0	24,288	0	
PILOT: New Tiered Reimbursement	0	31,081	0	31,081	
Veteran's Grant	3,031	3,031	3,031	3,031	
Disabled	706	706	706	706	
Miscellaneous State Grants	24,000	5,000	24,000	5,000	
Mash. Pequot	3,244	3,244	3,244	3,244	
DOT Transportation Grant	11,494	11,494	11,494	11,494	
Municipal Projects	24,859	24,859	24,859	24,859	
Municipal Stabilization	11,053	11,053	11,053	11,053	
Law Enforcement	100	2,000	100	2,000	
TOTAL	102,775	92,468	102,775	92,468	
TOTAL REVENUES EXCLUDING					
TAXES, INTEREST & FEES	4,649,928	3,190,498	4,649,928	3,245,446	
GRAND TOTAL EXCLUDING CURRENT					
TAX LEVY COLLECTION	4,794,928	3,315,498	4,804,928	3,370,446	54,948
GRAND TOTAL REVENUES	22,028,928	21,186,641	22,051,999	21,163,570	