**City of Revere Affordable Housing Trust Fund Board**

Thursday, March 28, 6:30 PM

Meeting Minutes

Location: City Hall 2nd Floor Conference Room

Virtual:<https://zoom.us/j/2411556732>

Joe Gravellese, chair

Claire Inzerillo, vice-chair

Anayo Osueke, treasurer

1. Attendance
   1. All members present
2. Ratification of previous meeting's minutes
   1. Unanimously ratified
3. Finances Update
   1. $1,150,200.27 - increase due to posted interest
4. 133 Salem St Affordable Home Ownership Project
   1. **Motion to authorize a $260,000 per unit outlay ($520,000 total) to deed-restrict units of Unit 101 and Unit 201 at 133 Salem St to be sold as part of the income-restricted lottery for those at 80% AMI; further, to authorize Tom Skwierawski and Lorena Escolero of the City of Revere and the AHTF board’s officers to finalize the details of the deed restriction and lottery process, and report back to the board for final approval**
      1. **Approved 8-0**
5. Quick updates on standing items:

a] Habitat for Humanity home repairs project;

b] Housing Production Plan

1. Scheduling Next Meeting
   1. Proposed next meeting Weds. 4/24 at 6:30 pm; will confirm via followup email