

City of Revere Affordable Housing Trust Fund

July 2025 Meeting

Wednesday, July 9, 2025

6:30 PM

Revere City Hall and Zoom

<https://us02web.zoom.us/j/6704232168?pwd=T9PcsPikKTu6aW4LQTpBakS4nBuUTi.1>

AGENDA

- 1) Call to order & roll call of members
 - a) New member: Judy Gosselin - present
 - b) Joe Gravellese - present
 - c) Matt Wolfer - present
 - d) Anayo Osueke - present
 - e) Lori Manzo - absent
 - f) Deb Frank - present
 - g) Laili Pietri - present
 - h) Dean Harris - present
- 2) Finances check-in
 - a) Current balance \$910,658
 - i) This does not include encumbered costs such as this year's payout to TND for 110 Ocean Ave, and funds allocated for FTHB downpayment assistance not spent yet
 - ii) Matt, Anayo and Joe will convene/discuss before the next meeting updating the AHTF budget to include planned expenditures even if they're not reflected in the current balance
- 3) Presentation from North Suffolk re: supportive housing
 - a) Tim Gray from North Suffolk gave a presentation re a project at 131 Hitchborn Ave - replacing a 5-person group home with a larger duplex unit providing 9 units of supportive/affordable housing
 - b) The project currently has a \$300,000 funding gap which will need to be financed if alternate sources not found; the hope is for AHTF to provide some level of support
 - c) Dean Harris suggested (and the board generally agreed) that the AHTF should determine what percentage of its budget should go to these types of projects and create an application/RFP process. This will be added to the next meeting's agenda.
 - d) Joe Gravellese ensured Mr. Gray that we would keep in touch about his proposal and if we open up application for a round of funding to support this type of project.

- e) Joe Gravellese will coordinate with Mr. Gray on a site visit for this property.
- 4) Senior repairs program - update & funding request
 - a) AHTF board voted unanimously to adopt the proposed application, rules + regulatiosn for the Senior Repairs program
 - b) AHTF board voted unanimously to allocate \$37,500 to the Department of Elder Affairs to fund the Senior Repairs program
- 5) Report from ADU working group
 - a) The ADU working group presented a proposed application + guidelines for an ADU loan program. This will be submitted for continued review and questions leading up to the next meeting.
- 6) Scheduling subcommittee meetings
 - a) Homeownership; Fundraising - will be scheduled for next week
- 7) Other City Updates
 - a) Downpayment Assistance
 - i) Applications still open
 - b) RFPs
 - i) Expected to go out soon
 - c) Deed restricted properties
 - i) Conversations held with NSC about other properties now being monitored by the city
- 8) Late items
 - a) n/a
- 9) Public comment]
 - a) **n/a**