

CITY OF REVERE RETIREMENT BOARD
AGENDA
Meeting Date: January 29, 2025 TIME: 9:00 A.M.
Location: 14 Yeamans St., Unit C2, Revere, MA 02151

1. **Call to Order**
 - Roll Call
2. **Approval of the Regular and Executive Session Minutes of prior meetings**
 - 12/19/2024

3. **Legal Matters**

	Comments
Joseph Cafarelli	
Joseph Covino	
Robert O'Brien	

4. **Unfinished Business:**

Name	Dept	Comments
	N/A	

5. **New Enrollments:**

Name	Dept	Title/Start Date/# of hrs/Other Comments
Ayssa Dunne	Engineering	Staff Engineer/Project Management 1/6/25 FT
Andreia Freitas	School	Language Assessment Coordinator School 1/9/25
John Queen	Parking	Parking Control Officer 12/10/24 FT

6. **New Retirements:**

Name	Dept	Comments
Karol Monsalve	Police	Administrative Assistant, 12/19/24 Ret Date, Option A, \$9,886 Annually

7. **Changes in Benefits:**

Name	Benefit Type	
N/A		

8. **Survivor Benefits:**

Name of Survivor	Date of Death of Member	Comments
N/A		

9. **Disability Benefit Award:**

Name	Dept	Comments
Renee Kephart	Police	Police Officer, 12/4/24 Ret Date, Option A, \$75,202.68 Annually

10. **Awards of Creditable Service/Approval of Installment Plans/Acceptance of Liability:**

Name	Dept	Comments
David Caramica	Police	Military, 2 Years10 months, \$10,323.77
Michael Trovato	Police	Military, 3 Years, \$10,530
Didiana Medina	School	Prior Non-Membership, 10 months, \$1,822.94

11. **Approval of Warrants:**

PRIT Transfers	\$ 1,660,000.00	Transfer for Retirement Payroll
Cash Disbursements		
	\$ 349.49	Comcast
	\$ 47.87	Crystal Rock
	\$ 1,193.50	Law Office of Timothy Smyth
	\$ 183.38	NationalGrid C2 & C3
	\$ 2,000.00	PBI

	\$ 240.00	Sil & Vinny Cleaning
	\$ 279.93	Verizon Wireless
	\$ 110.73	W.B. Mason
	\$ 3,500.00	Yeamans Street Investment LLC
Refunds, Transfers, Rollovers	\$ 35,700.45	Refund - Lorena Escolero
Retirees Payroll	\$ 1,656,187.50	Payroll Warrant acknowledgement, December 2024
RRB Payroll	\$ 22,050.58	Payroll Warrant January 2025

12a. Executive Session - Disability Application

Name	Dept	Comments
Brenda Galvez	Police	Received ADR Application 9/19/24
Matthew Martelli	DPW	Board Review of Application

12b. Executive Session - Litigation Strategy

Name	Dept	Comments
N/A		

13. New Business/Review of Administrative Items:

Description	Comments
Installment Request - Chase Herrera	
Louis Iovine	
Potential Board Policies	
Special Legislation for Leo MacAskill	PERAC Valuation

14a. Administrative/Other Items

Description	Comments
N/A	

14b. Administrator's Reports/Filing:

Description	Comments
Monthly Reports - T/B, C/D, Adjst., & C/R, recon., Budget Rpt, Cash Flow Rpt, PRIT Report	

15. Communications:

From	Dated	Description
PERAC	12/31/2024	Memo #33 - 1st Quarter Trainings
PERAC	12/31/2024	Memo #34 - Medical Testing Fees
PERAC	1/6/2025	Memo #1 - Interest Rates
PERAC	1/7/2025	Memo #2 - WEP and GPO
PERAC	1/8/2025	Memo #3 - Min Distributions 2025

16. Other Inquiries:

17. Any other inquiries not available at time of completion of Agenda

18. Motion to Adjourn