

**CITY OF REVERE RETIREMENT BOARD
AGENDA**

**Meeting Date: February 17, 2023 TIME: 9:00 A.M.
Location: 14 Yeamans St., Unit C2, Revere, MA 02151**

1. Call to Order

- Roll Call

2. Approval of the Regular and Executive Session Minutes of prior meetings

- 1/25/2023
- 1/25/2023 Executive Session

3. Legal Matters

	Comments
Membership status	School hybrid position

4. Unfinished Business:

Name	Dept	Comments
N/A		

5. New Enrollments:

Name	Dept	Title/Start Date/# of hrs/Other Comments
Sonia Alicea	Housing	Admin. Asst./2/6/2023/FT
Diana Ayala-Pulido	School	Security/Translator/2/7/2023/FT
Benae Bertocchi	Housing	Accounts Manager/2/20/2023/FT
Sokoen Jerdan	School	Behavioral Analyst/1/6/2023/FT
Tara Leary	School	Operations Asst./1/3/2023/FT
Kendrick Segovia	MNRECC	Dispatcher/1/5/2023/FT

6. New Retirements:

Name	Dept	Comments
Joan Ambrosino	Housing	2/1/2023/Super Option A \$21,682.80

7. Changes in Benefits:

Name	Dept	Comments
N/A		

8. Survivor Benefits:

Name of Survivor	Date of Death of Member	Comments
Christine Tentindo (survivor of Kenneth Tentindo)	12/31/2022	MGL c, 32, s. 101

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9. Disability Benefit Award:

Name	Dept	Comments
N/A		

10. Awards of Creditable Service/Approval of Installment Plans/Acceptance of Liability:

Name	Dept	Comments
N/A		

11. Approval of Warrants:

Refunds, Rollovers and Transfers	\$ 1,648,000.00	Transfer for January 2023 payroll
Cash Disbursements	\$ 3,500.00	Yeamans Street Inv LLC
	\$ 3,500.00	Lawson & Weitzen LLP
	\$ 172.31	NationalGrid C3
	\$ 279.93	Verizon Wireless
	\$ 337.87	Comcast Business
	\$ 261.40	WB Mason
	\$ 3.18	Crystal Rock
	\$ 650.00	MACRS
	\$ 2,000.00	PBI LLC
	\$ 480.00	Sil and Viny Cleaning
	\$ 6,500.00	Powers & Sullivan ending 2021
	\$ 80,512.58	Lynn RB transfer out FBO B Fisher
	\$ 2,522.03	State RB transfer out FBO P Bowden
	\$ 833.77	S Skobelev refund
	\$ 208.44	Bank of America (20% fed tax - Skobelev)
	\$ 12,417.46	T Ash refund
	\$ 3,104.37	Bank of America (20% fed tax - Ash)
	\$ 15,996.82	Swapscott RB 38c reimb
	\$ 5,223.01	Everett RB 38c reimb
	\$ 12,976.33	Medford RB 38c reimb
	\$ 411.26	Lawrence RB 38c reimb
	\$ 47.98	Winthrop RB 38c reimb

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Retirees Payroll	\$ 1,596,531.63	Payroll Warrant acknowledgement, January 2023
Retro Active Adjustments		
RRB Payroll	\$ 21,458.86	Payroll Warrant acknowledgement, January 2023

12a. Executive Session - Disability Application

Name	Dept	Comments
Renee Kephart	Police	Request for appointment of a PERAC medical panel

12b. Executive Session - Litigation Strategy

Name	Dept	Comments
N/A		

13. New Business/Review of Administrative Items:

Description	Comments
N/A	

14a. Administrative/Other Items

Description	Comments
<u>Administrative</u>	
Contract with Board Counsel	
Job Descriptions/Reviews	
RFP for Consultants Services for disability retirements	Interview with Bidder
<u>Receipts</u>	
Medford Retirement Board	\$4,104.08/38c reimbursement

14b. Administrator's Reports/Filing:

Description	Comments
Monthly Reports - T/B, C/D, Adjst., & C/R, recon., Budget Rpt, Cash Flow Rpt, PRIT Report	December 2022 Monthly reports

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15. Communications:

From	Dated	<u>Description</u>
PERAC	1/30/2023	PERAC Memo #8/2023 Actuarial Data
PERAC	1/27/2023	PERAC Memo #7/2023 Interest Rate Set at 0.1%
PERAC	1/23/2023	PERAC Memo #6/2023 Buyback and Make-Up Worksheets
PERAC	1/19/2023	PERAC Memo #5/2023 PERAC Cash Books and Annual Statement Submission

16. Other Inquiries:

17. Any other inquiries not available at time of completion of Agenda

18. Motion to Adjourn