

**CITY OF REVERE RETIREMENT BOARD
AGENDA**

**Meeting Date: March 23, 2022 TIME: 9:00 A.M.
Location: 14 Yeamans St., Unit C2, Revere, MA 02151**

1. Call to Order

- Roll Call

2. Approval of the Regular and Executive Session Minutes of prior meetings

- 2/23/2022
- 2/23/2022 Executive Session

3. Legal Matters

	Comments
Joseph Cafarelli v. RRB	

4. Unfinished Business:

Name	Dept	Comments
COLA	N/A	
Fire Credit Union	N/A	
Clarification Process	N/A	

5. New Enrollments:

Name	Dept	Title/Start Date/# of hrs/Other Comments
Jada Bianchi	Clerk	Clerk II/3/3/2022/FT

6. New Retirements:

Name	Dept	Comments
Thomas Hill	School	2/15/2022/Super Option C \$18,813.60
Elizabeth Lyons	School	4/29/2022/Super Option A \$33,821.40
John Verrengia	Assessor	5/1/2022/Super Option C \$18,666.72

7. Changes in Benefits:

Name	Dept	Comments
N/A		

8. Survivor Benefits:

Name of Survivor	Death of Member	Comments
N/A		

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9. Disability Benefit Award:

Name	Dept	Comments
N/A		

10. Awards of Creditable Service/Approval of Installment Plans/Acceptance of Liability:

Name	Dept	Comments
Daniel Fitzgerald	Police	\$41,672.50/5y5m/servive buyback
Hoda Ghodbani	School	\$1,624.80/8m/service purchase
Jagger Dicenso	Police	\$19,727.00/5y4m/transfer in SRB
Martisa Barros	HR	\$11,634.88/10m/transfer in Framingham RB

11. Approval of Warrants:

Refunds, Rollovers and Transfers	\$ 1,548,000.00	Transfer for March 2022 payroll
Cash Disbursements	\$ 3,500.00	Lawson & Weitzen LLP
	\$ 3,500.00	Yeamans Street Inv LLC
	\$ 19.16	WB Mason
	\$ 279.93	Verizon Wireless
	\$ 332.49	NationalGrid
	\$ 337.85	Comcast Business
	\$ 32.10	Crystal Rock
	\$ 10,931.00	Amity Insurance Agency
	\$ 27,809.26	Chelsea RB 38c reimb
	\$ 23,052.96	MassPort RB 38c reimb
	\$ 1,220.00	Melrose RB 38c reimb
	\$ 20,245.73	Boston RB 38c reimb
	\$ 29,072.18	V Rindone refund
	\$ 7,268.04	Bank of America (20% fed tax - Rindone)
	\$ 25,493.47	Beverly RB transfer out FBO CS Curiale
	\$ 20,232.96	State RB transfer out FBO D Holzworth
	\$ 4,645.24	K Ramirez refund
	\$ 1,161.31	Bank of America (20% fed tax - Ramirez)

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Retirees Payroll	\$ 1,492,814.36	Payroll Warrant acknowledgement, February 2022
Retro Active Adjustments		
RRB Payroll	\$24,217.55	Payroll Warrant acknowledgement, February 2022

12a. Executive Session - Disability Application

Name	Dept	Comments
Joseph Placet	Fire	Request for appointment of PERAC MP
Leo MacAskill	Police	Request for appointment of PERAC MP
Joseph Covino	Police	MP Clarification Questions

12b. Executive Session - Litigation Strategy

Name	Dept	Comments
Pension Fraud	N/A	

13. New Business/Review of Administrative Items:

Description	Comments
N/A	

14a. Administrative/Other Items

Description	Comments
<u>Administrative</u>	
Personnel Update	
Powers & Sullivan Audit, year ending 12/31/20	
PBI Proposal	
Travel/Conferences	
<u>Receipts</u>	
Daniel Fitzgerald	\$1,070.05/servive buyback
Merrill Lynch	\$40,602.45/service buyback FBO D Fitzgerald
Empower Retirement	\$1,,378.61/service purchase FBO H Ghodbani
State Retirement Board	\$19,727.00/transfer in FBO J Dicenso

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Framingham Retirement Board	\$11,634.88/transfer in FBO M Barros
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14b. Administrator's Reports/Filing:

Description	Comments
Monthly Reports - T/B, C/D, Adjst., & C/R, recon., Budget Rpt, Cash Flow Rpt, PRIT Report	January 2022 Monthly reports

15. Communications:

From	Dated	Description
PERAC	3/4/2022	PERAC Memo #9/2022 Extension of Open Meeting Law Waivers
RRB	2/24/2022	Memo - COLA for Revere Retirees
PERAC	3/1/2022	PERAC Pension News

16. Other Inquiries:

None	
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17. Any other inquiries not available at time of completion of Agenda

18. Motion to Adjourn