

**CITY OF REVERE RETIREMENT BOARD
AGENDA**

Meeting Date: March 25, 2020 TIME: 9:00 A.M.

Location: Council Chambers

City Hall, Revere, Massachusetts

1. Call to Order

- Roll Call

2. a. Approval of the Regular and Executive Session Minutes of prior meetings

- 2/26/2020

3. Legal Matters

	Comments
N/A	

4. Unfinished Business:

Name	Dept	Comments
Payment Required for Service Credited under G.L. c. 32, s. 4(2)(b)	N/A	

5. New Enrollments:

Name	Dept	Title/Start Date/# of hrs/Other Comments
N/A		

6. New Retirements:

Name	Dept	Date of Retirement/Type of Retirement/Other
N/A		

7. Changes in Benefits:

Name	Dept	Comments
Vincent Lauria	Police	Died 2/23/2020
Louis Golfieri (survivor of Anthony Golfieri)	DPW	Died 3/9/2020
Anthony Mastromarino	DPW	Died 2/10/2020

8. Survivor Benefits:

Name of Survivor	Death of Member	Comments
N/A		

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9. Disability Benefit Award:

Name	Dept	Comments
N/A		

10. Awards of Creditable Service/Approval of Installment Plans/Acceptance of Liability:

Name	Dept	Comments
Dean Harris	Housing	\$35,621.50/State RB transfer in/5y10m
Scott Porter	Collector	\$94,586.07/Everett RB transfer in/20y4m

11. Approval of Warrants:

Type	Amount	Comments
Refunds, Rollovers and Transfers	\$ 1,448,000.00	Transfer for March payroll
Cash Disbursements		
	\$ 3,500.50	Lawson & Weitzen
	\$ 14.33	WB Mason
	\$ 9,000.00	Powers & Sullivan LLC
	\$ 36,400.00	PTG annual fee
	\$ 14.85	Crystal Rock
	\$ 11,385.69	MassPort RB 38c reimb
	\$ 20,660.26	Framingham RB 38c reimb
	\$ 17,924.74	Boston RB 38c reimb
	\$ 297.00	Madison Group - printing
	\$ 38,895.33	Merrill Roth IRA - Edge FBO D Fitzgerald
	\$ 4,781.17	Gianna Riccio refund
	\$ 1,195.29	Bank of America (20% fed tax - Riccio)
Retirees Payroll	\$ 1,394,026.39	Payroll Warrant acknowledgement, February 2020
Retro Active Adjustments		
RRB Payroll	\$ 16,624.76	Payroll Warrant acknowledgement, February 2020

12. a. Executive Session - Disability Application

Name	Dept	Comments
N/A		

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12. b. Executive Session - Litigation Strategy

Name	Dept	Comments
Pension Fraud		

13. New Business/Review of Administrative Items:

Description	Comments
N/A	

14. a. Administrative/Other Items:

Description	Comments
<u>Administrative</u>	
Personnel Update	
<u>Receipts</u>	
Swampscott Retirement Board	\$4,838.07/38c reimb.
Middlesex Retirement Board	\$1,538.23/38c reimb.
State Retirement Board	\$203.98/refund M. Milaiko
Everett Retirement Board	\$94,586.07/38c reimb.

14. b. Administrator's Reports/Filing:

Monthly Reports - T/B, C/D, Adjst., & C/R, recon., Budget Rpt, Cash Flow Rpt, PRIT Report	January 2020 Monthly reports
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15. Communications:

From	Dated	<u>Description</u>
PERAC	2/20/2020	Letter to RRB re: E. Collar
PERAC	3/2/2020	PERAC Memo #13/2020 Updated Forms on the PERAC Website
RRB	2/28/2020	Memo to City Council re: Cost of Living Adjustment (COLA) for Revere Retirees
PERAC	3/9/2020	PERAC Memo #14/2020 Required Minimum Distribution: Still Age 70 1/2 for This Year's
PERAC	3/13/2020	PERAC Memo #15/2020 Coronavirus: Contingency Planning

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16. Other Inquiries:

None	
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17. Any other inquiries not available at time of completion of Agenda

18. Motion to Adjourn