CITY OF REVERE RETIREMENT BOARD AGENDA

Meeting Date: November 19, 2025 TIME: 9:00 am Location: 14 Yeamans St., Unit C2, Revere, MA 02151

| 1. | Call | to | Order |
|----|------|----|-------|
| | | | |

- Roll Call

2. Approval of the Regular and Executive Session Minutes of prior meetings

- 10/29/2025 - Regular Minutes

| 3. Legal Matters | 3. | Legal | Matters |
|------------------|----|-------|---------|
|------------------|----|-------|---------|

| | Comments |
|--|----------|
| | |

4. Unfinished Business:

| Name | Dept | Comments |
|------|------|----------|
| | N/A | |

5. New Enrollments:

| Name | Dept | Title/Start Date/# of hrs/Other Comments |
|---------------------|--------|--|
| Gymara Morales | MNRECC | Dispatcher, 10/22/25 FT |
| Salvatore Deangelis | RHA | Laborer, 11/3/25 FT |

6. New Retirements:

| Name | Dept | Comments |
|------|------|----------|
| N/A | | |

7. Changes in Benefits:

| Name | Benefit Type | |
|------|--------------|--|
| N/A | | |

8. Survivor Benefits:

| Name of Survivor | Date of Death | Comments |
|------------------|---------------|----------|
| N/A | | |

9. Disability Benefit Award:

| Name | Dept | Comments |
|------|------|----------|
| N/A | | |

10. Awards of Creditable Service/Approval of Installment Plans/Acceptance of Liability:

| Name | Dept | Comments |
|------------------|--------|---|
| Christopher Hill | School | 4 months prior non-membership - 9/1/00 - 12/31/00, \$1,641.71 |

11. Approval of Warrants:

| Dioval of Warrants. | | |
|-------------------------------|-----------------|--|
| PRIT Transfers | \$ 1,660,000.00 | Transfer for Retirement Payroll |
| | | |
| Cash Disbursements | | |
| | \$ 175.00 | Century |
| | \$ 346.56 | Comcast |
| | \$ 435.84 | Kingsbury Press |
| | \$ 516.35 | Law Office of Timothy Smyth |
| | \$ 188.95 | NationalGrid C2 & C3 |
| | \$ 475.00 | NCPERS |
| | \$ 118.23 | Ricoh |
| | \$ 240.00 | Sil & Vinny Cleaning |
| | \$ 279.93 | Verizon Wireless |
| | \$ 408.07 | WB Mason |
| | \$ 3,500.00 | Yeamans Street Investment LLC |
| Refunds, Transfers, Rollovers | \$ 3,299.89 | Refund - Powers, John |
| | \$ 45,189.46 | Refund - Veras, Anthony |
| | \$ 141,464.38 | Transfer - Trainor, Thomas (Somerville) |
| | \$ 2,296.42 | Transfer - Berasgoico, Jean-Carlos (Watertown) |
| _ | \$ 3,175.24 | Transfer - Zaidi, Khadija (MTRS) |

| Retirees Payroll | \$ 1,720,494.35 | Payroll Warrant acknowledgement, October 2025 |
|------------------|--------------------|---|
| | | |
| RRB Payroll | \$ 22,647.71 | Payroll Warrant November 2025 |
| | | |

12a. Executive Session - Disability Application

| Name | Dept | Comments |
|----------------|--------|----------------|
| David Callahan | Police | RMPs scheduled |
| Brenda Galvez | Police | RMP completed |

12b. Executive Session - Litigation Strategy

| Name | Dept | Comments |
|------|------|----------|
| N/A | | |

13. New Business/Review of Administrative Items:

| Description | Comments |
|-----------------------------|---|
| Annual Audit | AU805 Report |
| Board Reimbursement | |
| COLA's - Section 100s | Retroactive to July 1, 1998, per PERAC's clarification memo |
| FMLA Policy | |
| Potential Board Regulations | Draft submitted to PERAC |

14a. Administrative/Other Items

| Description | Comments |
|-------------|----------|
| N/A | |

14b. Administrator's Reports/Filing:

| Description | Comments |
|--|----------|
| Monthly Reports - T/B, C/D, Adjst., & C/R, recon., Budget Rpt, | |
| Cash Flow Rpt. PRIT Report | |

15. Communications:

| From | Dated | <u>Description</u> |
|-------|-----------|--|
| PERAC | 11/5/2025 | Memo #30 - Section 100 COLA clarification - retro date is July 1, 1998 |
| PERAC | 11/5/2025 | Memo #31 - Pension Forfeiture List |

16. Other Inquiries:

17. Any other inquiries not available at time of completion of Agenda

18. Motion to Adjourn