

PLANNING PROCESS

TO-DATE

- Public Meeting #1 April 1, 2024
 60 attendees
 Presentation & breakout sessions
- Community Input Survey March & April
 172 responses in English & Spanish, diverse ages
- Interviews

 Discussions with property owners & local brokers
- Public Meeting #2 Today
 presentation & feedback on plan vision

NEXT STEPS

- Broadway Master Plan Draft Fall 2024 posted for viewing & public comment
- Public Feedback & Adoption of Draft Plan Fall 2024
 by Planning Board & City Council

SEE THE SURVEY RESULTS HERE!

https://www.revere.org/business-development/broadway-master-plan









A MASTER PLAN IS...

- A vision for future development of an area
- A flexible framework to identify priorities and investments
- · A policy guide for decision making
- A way to address issues, such as: zoning, housing, land use, and transportation

A MASTER PLAN IS NOT...

- A static document that will be implemented as drawn
- A plan for the city to acquire private property
- A type of change that can happen quickly

BROADWAY IS GREAT BECAUSE... IT HAS GREAT CIVIC INSTITUTIONS





Courtesy of Next Stop Revere

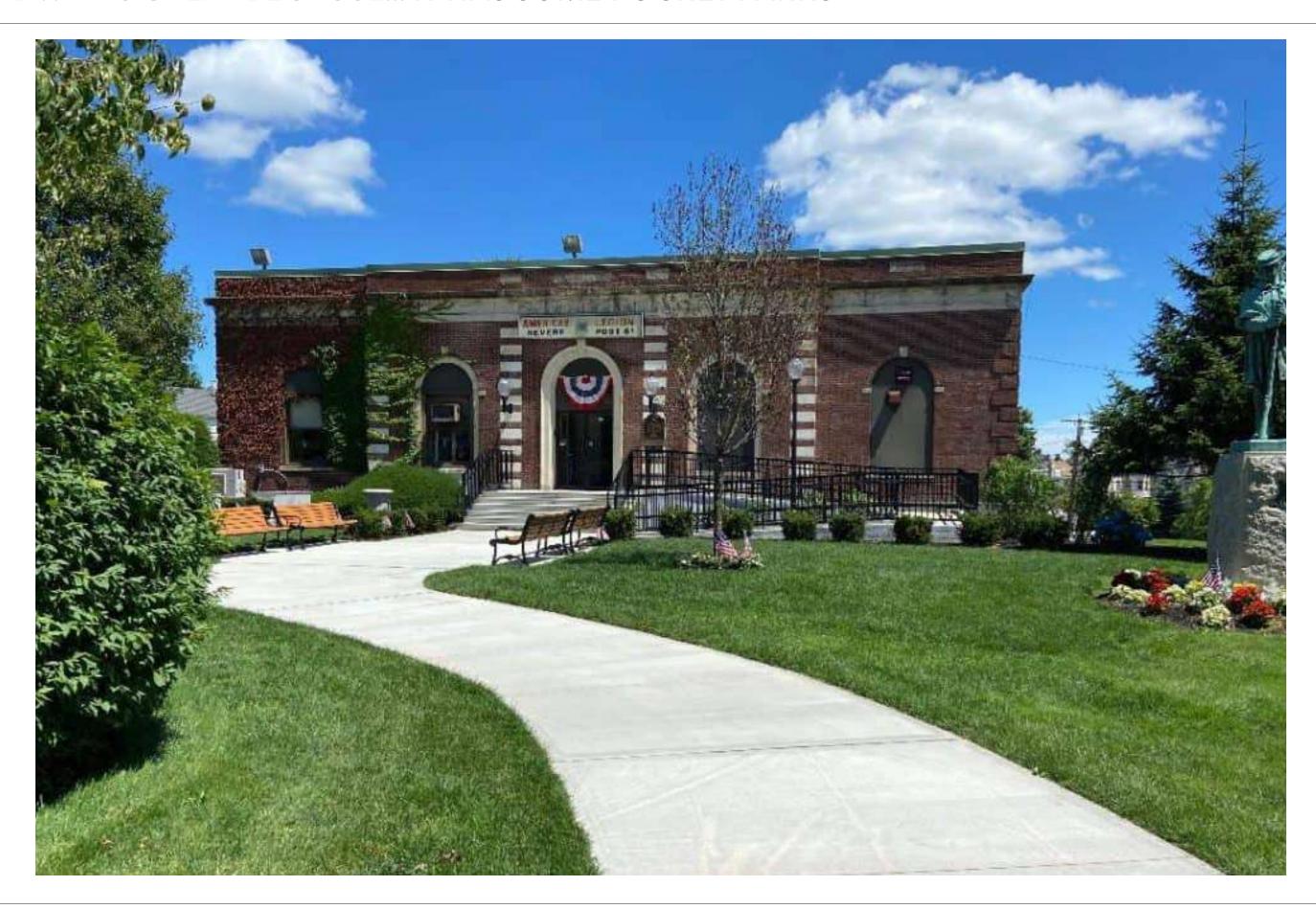
BROADWAY IS GREAT BECAUSE... IT HAS A MIX OF USES





BROADWAY IS GREAT BECAUSE... IT HAS SOME POCKET PARKS



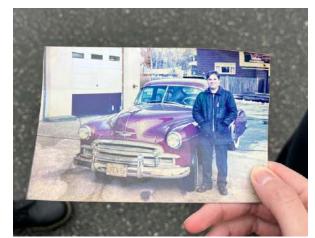


BROADWAY IS GREAT BECAUSE... IT HAS GREAT BUSINESSES AND PEOPLE



































WHAT'S NOT SO GREAT... IT'S VERY LOW DENSITY FOR A MAIN STREET



















WHAT'S NOT SO GREAT... IT HAS A LIMITED RIGHT OF WAY

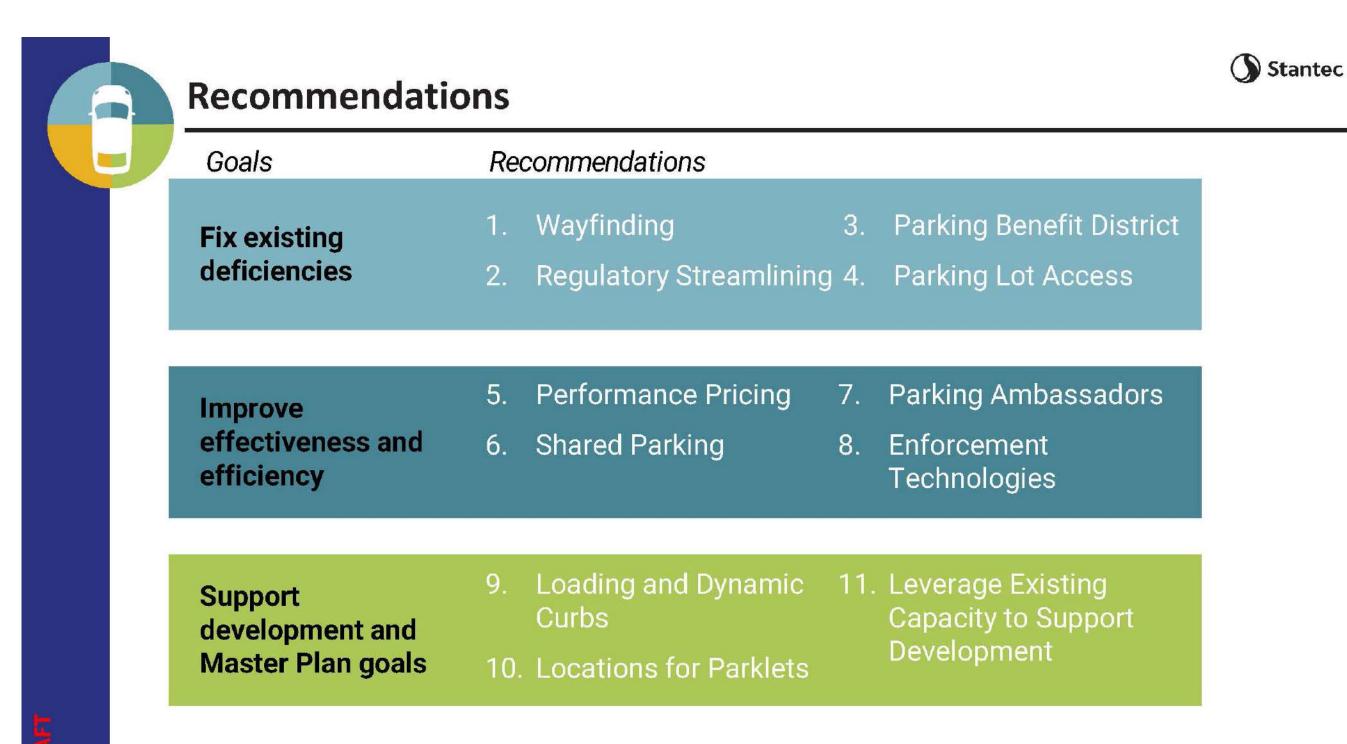




WHAT'S NOT SO GREAT... THERE ARE TRAFFIC AND PARKING CONCERNS







42

WHAT'S NOT SO GREAT... LOW-DENSITY, SUBURBAN SINGLE-USE BUILDINGS





WHAT'S NOT SO GREAT... LOW-DENSITY, SUBURBAN SINGLE-USE BUILDINGS





THE NEW ENGLAND CITY COMMON

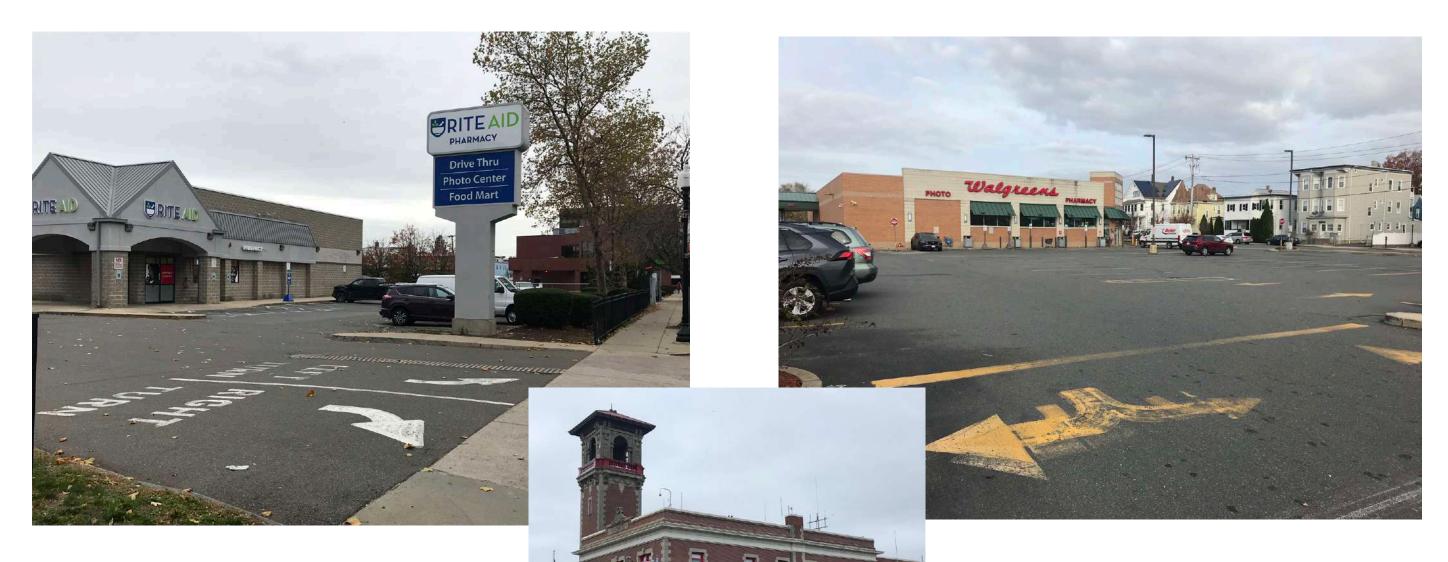


Revere's Broadway corridor is anchored by a vibrant public realm, with a mix of uses and well connected to adjoining assets within a sustainable, pedestrian-oriented environment.









Rite Aid

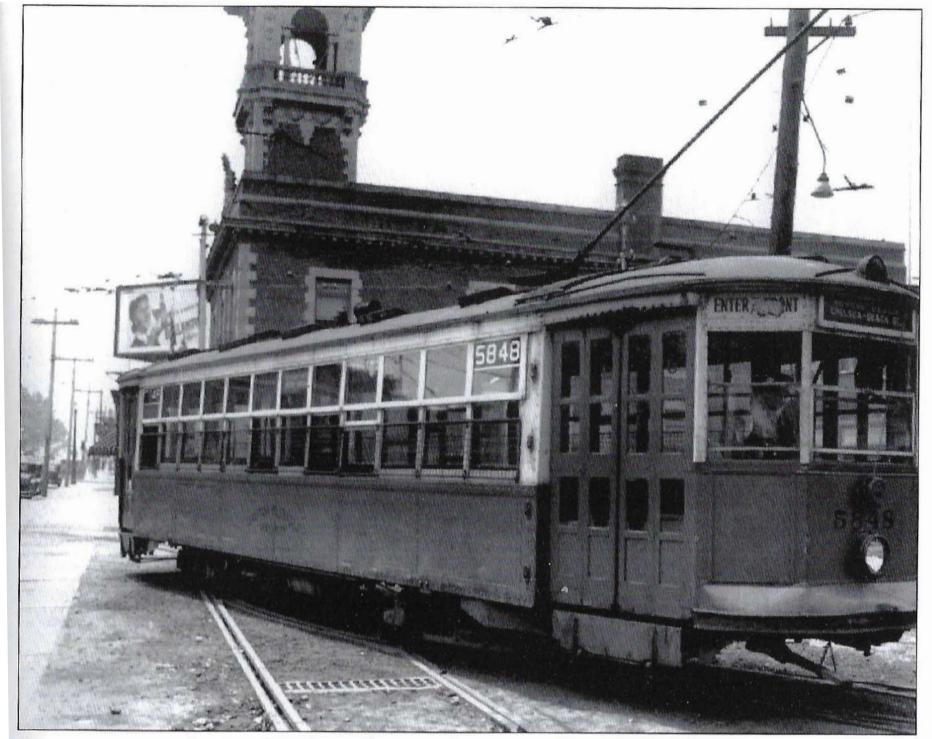
467 Broadway

400 Broadway

Central Fire Station

Walgreens

430 Broadway



Here we see a trolley leaving the carbarn on Broadway. The Central Fire Station can be seen in the background.

Image courtesy of Images of America, Revere

VISION: A NEW, RESILIENT CITY COMMON WITH MIXED-USE BUILDINGS



1.4 MILES

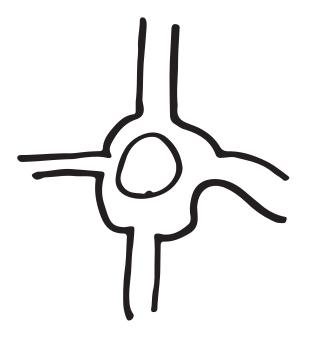


1.4 MILES

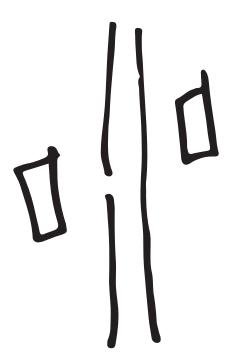


BROADWAY IS **THREE CORRIDORS**

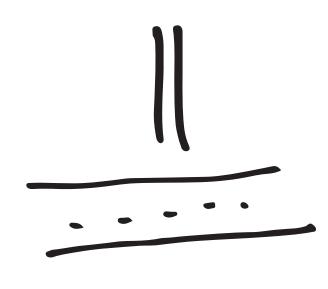
NORTH



CENTRAL



SOUTH

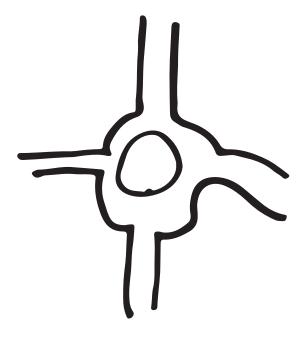




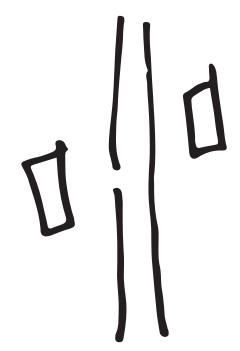




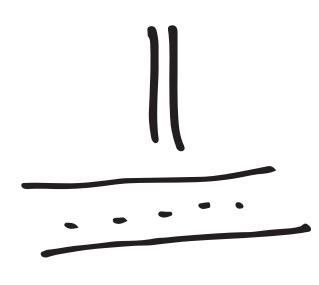
























PHARMACIES... A NATIONAL PANORAMA

9/17/24, 3:36 PM

Walgreens plans store closures, CEO says shoppers stunned by prices

BUSINESS NEWS

Walgreens plans store closures as CEO says consumers are 'stunned' by prices

The pharmacy chain's stock has declined steadily for nearly a decade.



A shopper carries a Walgreens bag outside a store in Las Vegas on Monday.
 Bridget Bennett / Bloomberg via Getty Images

June 27, 2024, 8:10 AM EDT / Updated June 27, 2024, 4:39 PM EDT

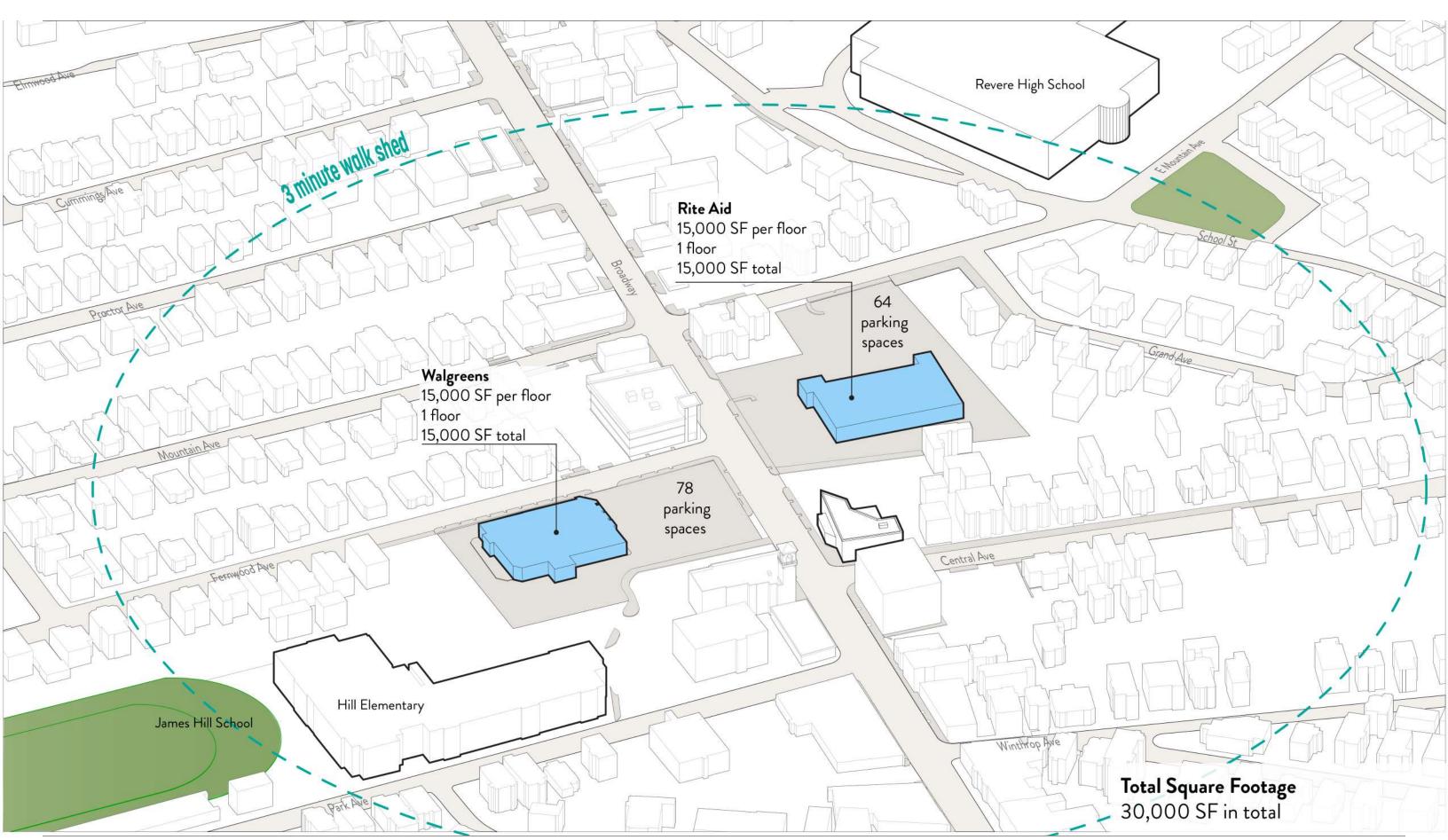
By Rob Wile and Annika Kim Constantino, CNBC

https://www.nbcnews.com/business/business-news/walgreens-plans-store-closures-ceo-says-consumers-stunned-prices-rcna159208

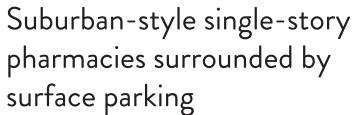


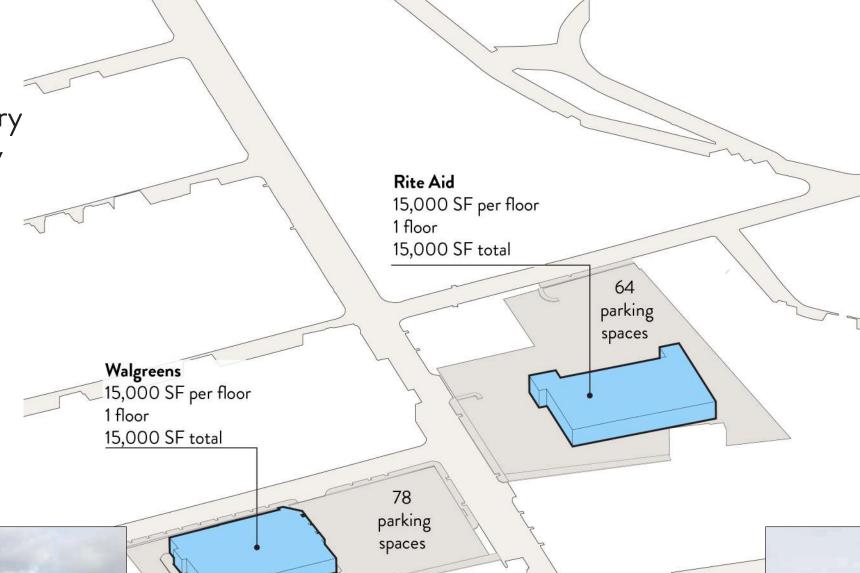


CENTRAL BROADWAY... TODAY



CENTRAL BROADWAY... TODAY





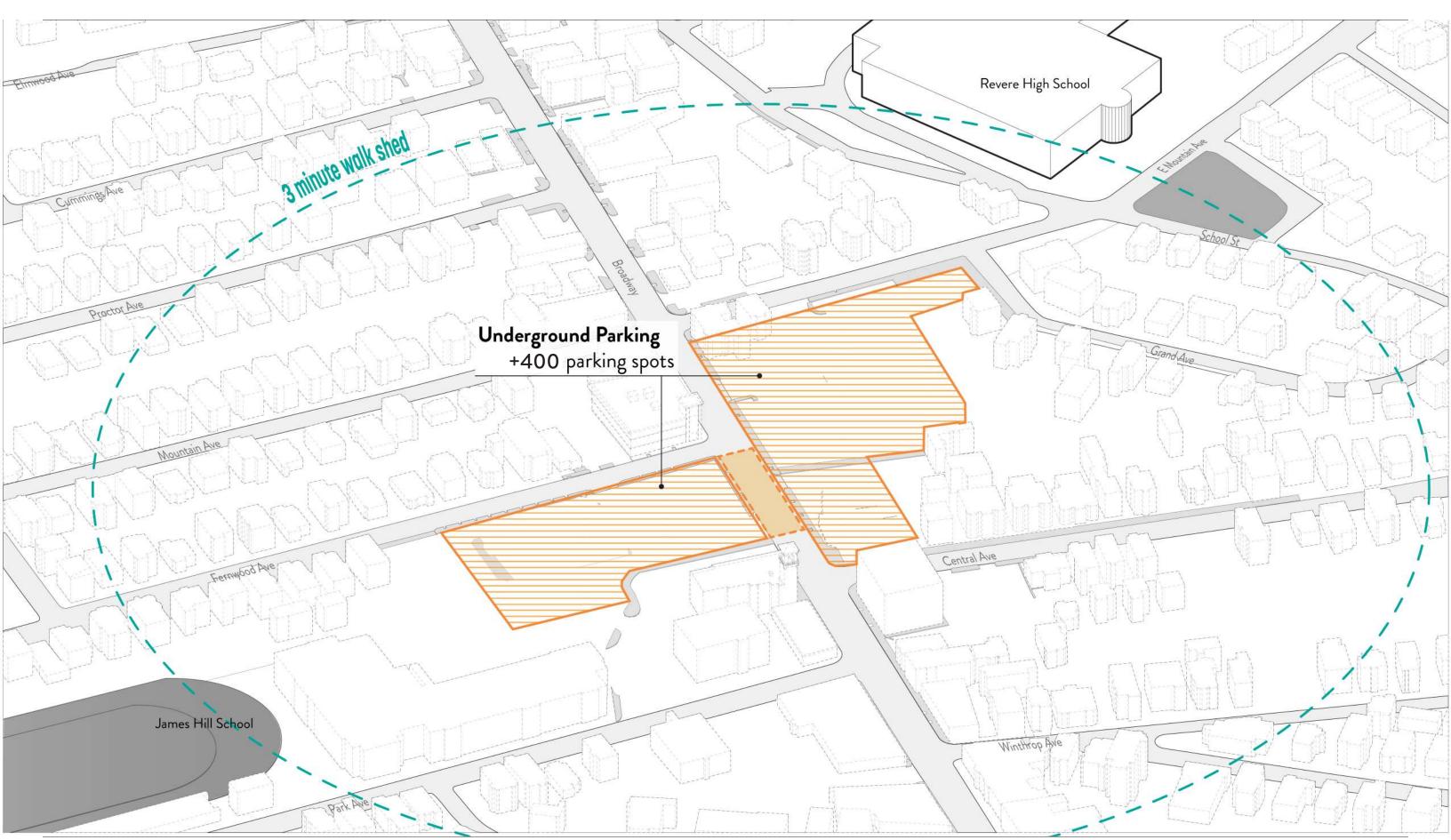
Why focus on the central anchor?

- Area is least like any other part of downtown
- Space resides in approximate midpoint of corridor
- Central anchor is adjacent to highest number of community amenities









CENTRAL BROADWAY... THE IMPLEMENTATION STRATEGY

>

high degree control \$\$\$ capital outlay

PUBLIC CONTROL

City of Revere aquires site for either

- (1) public use
- (2) to resell to a private developer with criteria (allowing adequate density to enable feasibility)
- (3) to enter into a public-private partnership

Potential Tracks

limited control no capital outlay

LEAVE TO PRIVATE MARKET

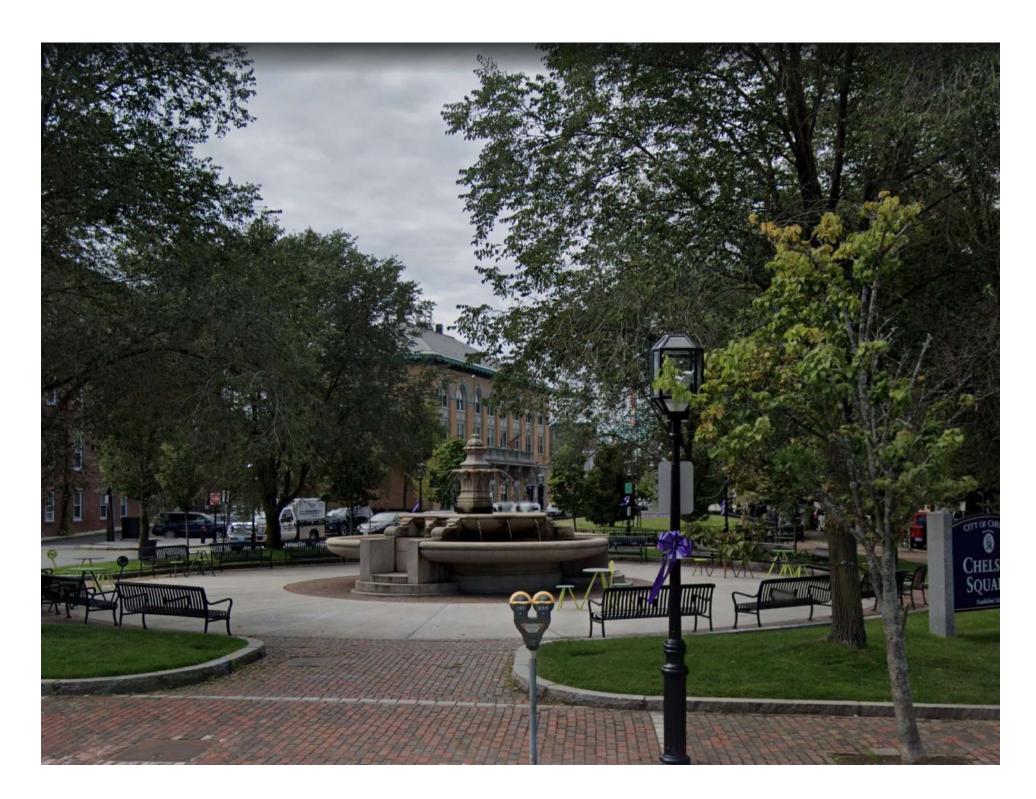
market-drives use & timeline

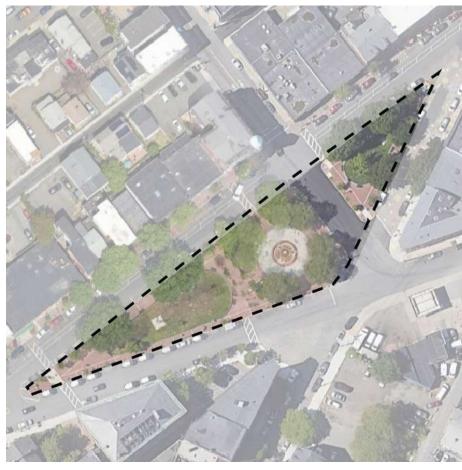
regulatory framework controls outcome

open space vision would require zoning amendment for "usable open space" on sites over a certain size

PUBLIC / PRIVATE PARTNERSHIP

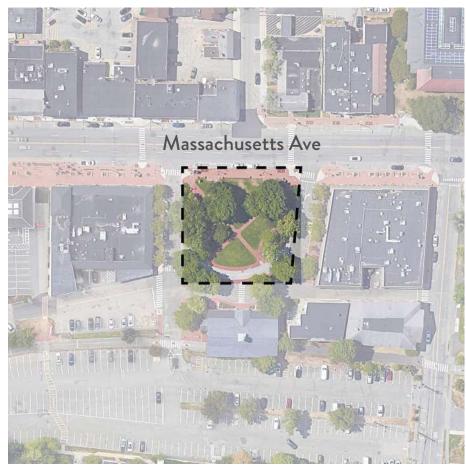
City of Revere enters into a long-term arrangement for a private company to design, construct, finance, operate and maintain asset.





1908 0.85 Acre Park





Est. 1846

0.4 Acre Park





Est. 1884

0.7 Acre Park

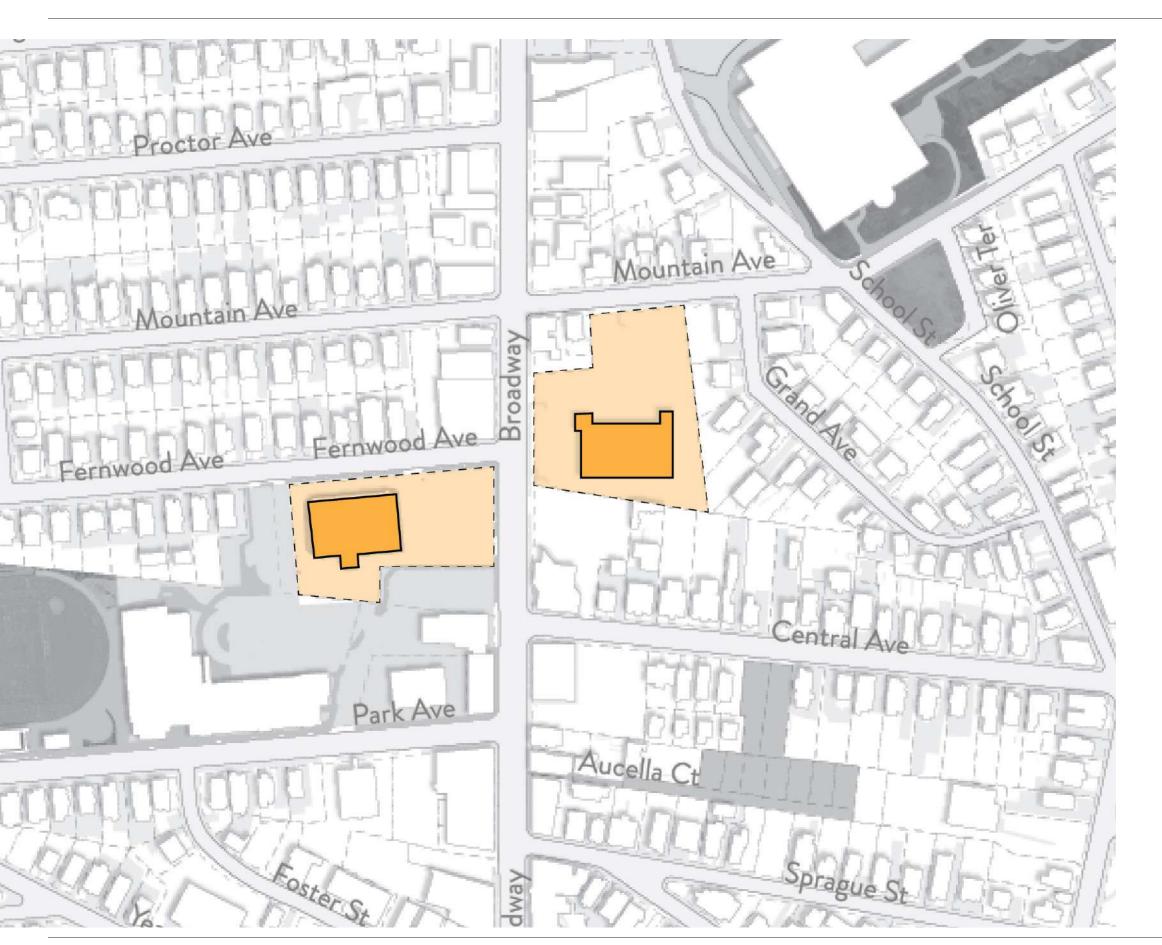


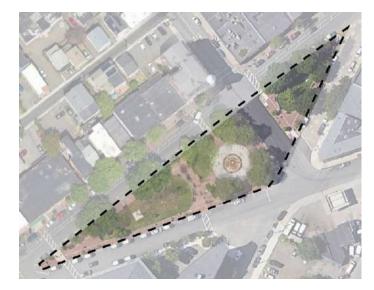


In Progress 2024

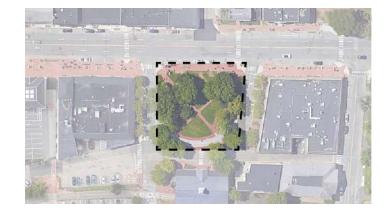
0.3 Acre Park

PROPOSED CITY COMMON LOTS

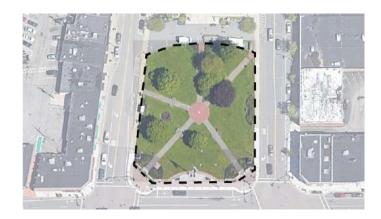




Chelsea Square, Chelsea MA

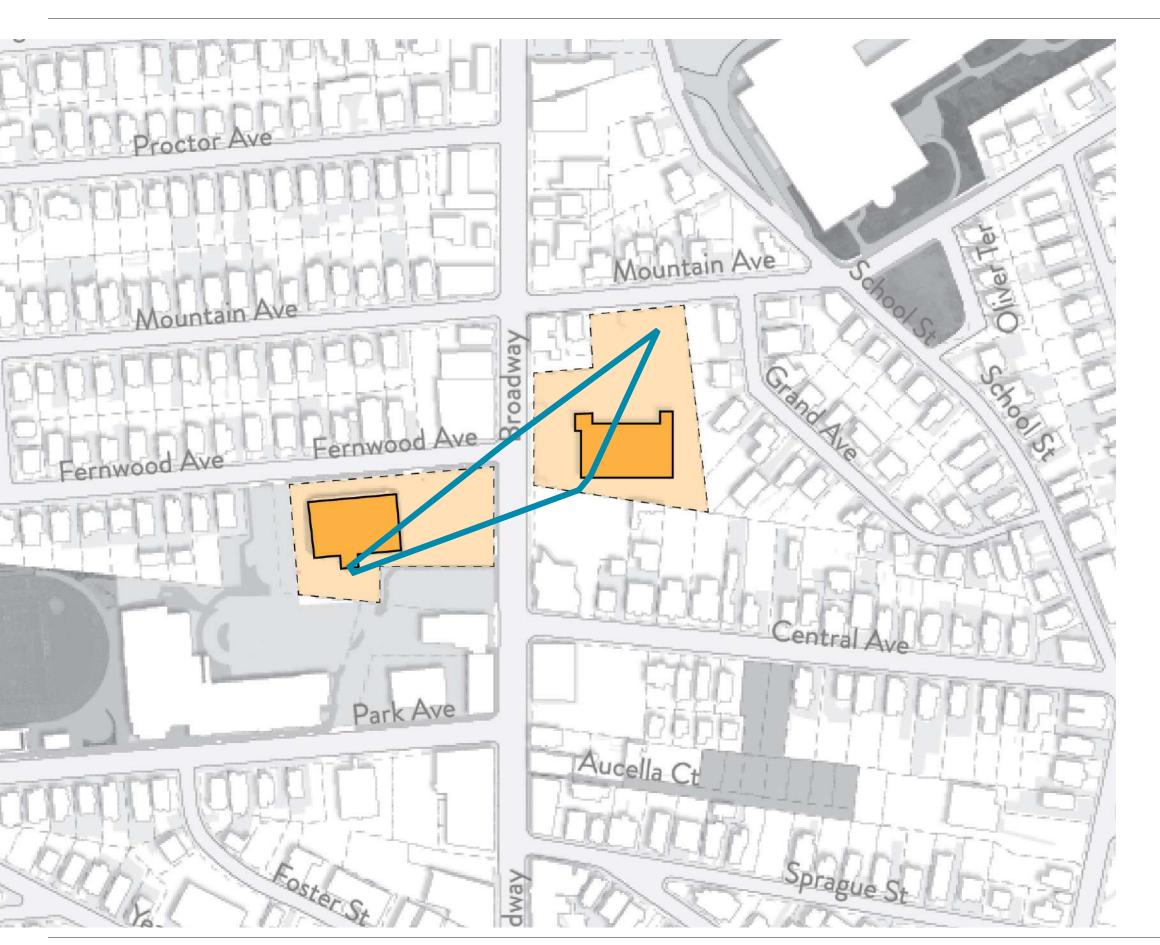


Emery Park, Lexington MA



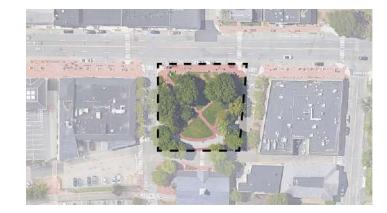
Townhall Park, Needham MA

PROPOSED CITY COMMON LOTS

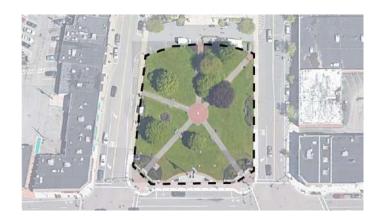




Chelsea Square, Chelsea MA

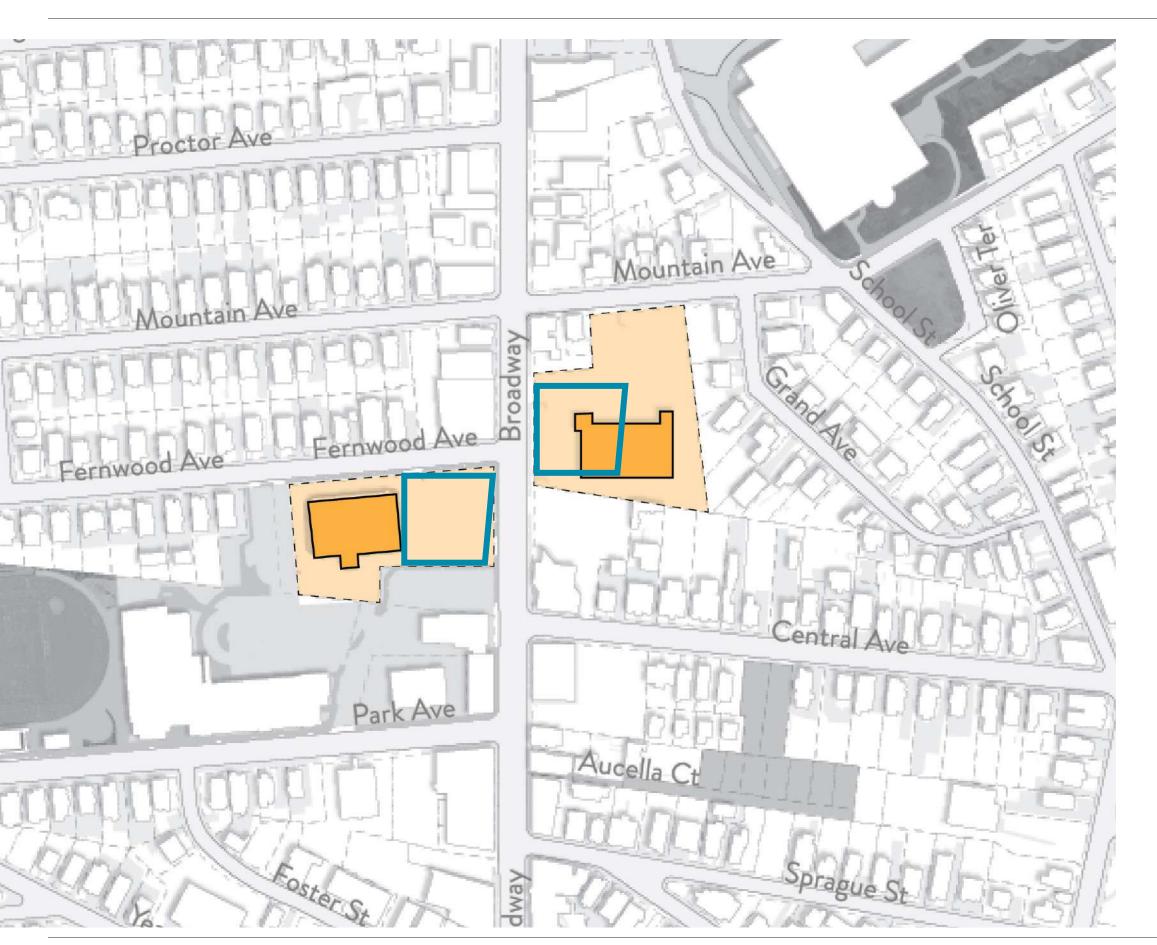


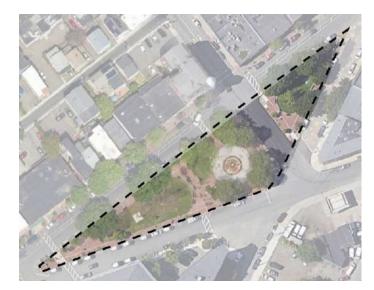
Emery Park, Lexington MA



Townhall Park, Needham MA

PROPOSED CITY COMMON LOTS

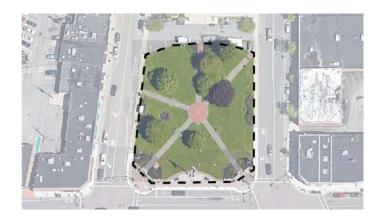




Chelsea Square, Chelsea MA



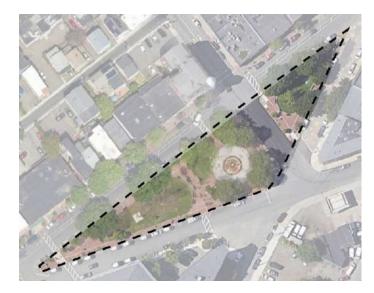
Emery Park, Lexington MA



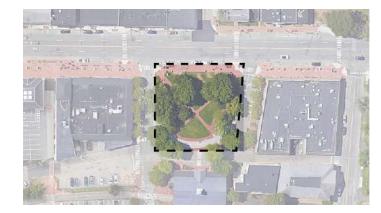
Townhall Park, Needham MA

PROPOSED CITY COMMON LOTS





Chelsea Square, Chelsea MA



Emery Park, Lexington MA



Townhall Park, Needham MA

CENTRAL BROADWAY... TODAY



CENTRAL BROADWAY... TODAY



CENTRAL BROADWAY... THE VISION



MARKET OPPORTUNITIES RESIDENTIAL

REVERE IS GROWING, HOUSING IS IN DEMAND

• Revere ranks as the fastest-growing city in Massachusetts.

Population (ACS 2022 5-year)	60,577
Population 2010	50,008
Percent Growth	21.1%
Absolute Growth	10,569

• Moderate growth is anticipated to continue.







One Beach - Affordable Senior Apartments (The Neighborhood Developers / Utile)

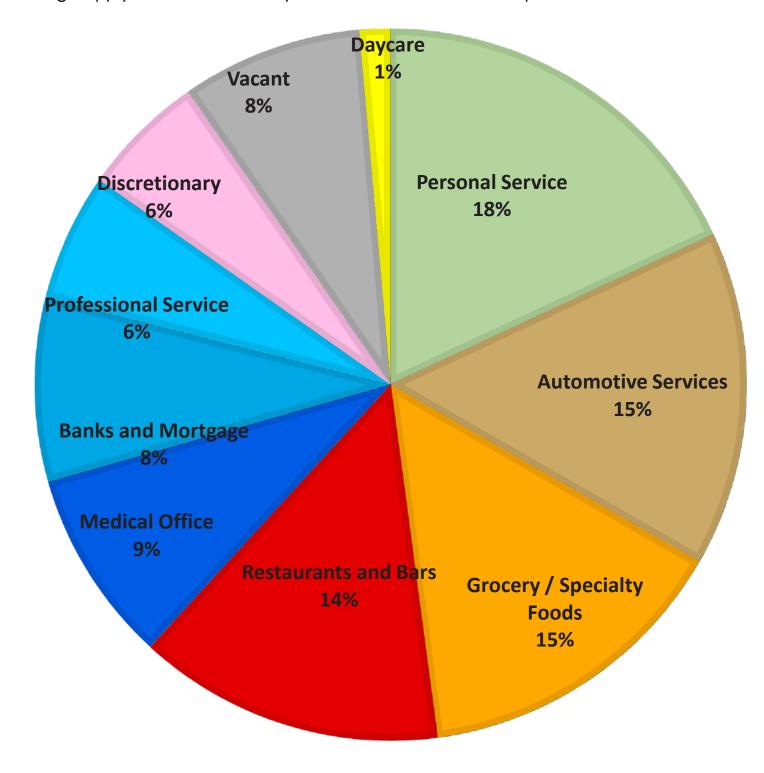
INCREMENTAL REDEVELOPMENT ALONG BROADWAY CAN SUPPORT HOUSING PRODUCTION GOALS

- While large-scale new housing has been concentrated along the waterfront and is planned for Suffolk Downs, Broadway's single-story structures and large sites present opportunities.
- Context-sensitive design is key as Broadway is at the seam of several neighborhoods and 25% of ground floor space along the corridor is residential.
- Affordability issues have grown with construction costs. Renters often compromise on space to lower costs. The market is responding with micro units.
- Family households with children make up 26% of Revere households* and Broadway's schools make the area attractive to families.
- Aging public housing throughout the region is being redeveloped with mixed-income neighborhoods (Charlestown's Bunker Hill Redevelopment). Similar opportunities may exist when housing complexes adjacent to Broadway require renovation or replacement.

MARKET OPPORTUNITIES COMMERCIAL



Existing Supply (June 2024) - By Percent of Commercial Space (~350,000 GSF)



Note: Gross square footage (GSF) estimated using Revere ArcGIS building footprints, does not reflect leasable square footage.

Total Commercial Excludes: Residential & Other. Does not reflect recently closure of MOM's Dealership

MARKET OPPORTUNITIES COMMERCIAL

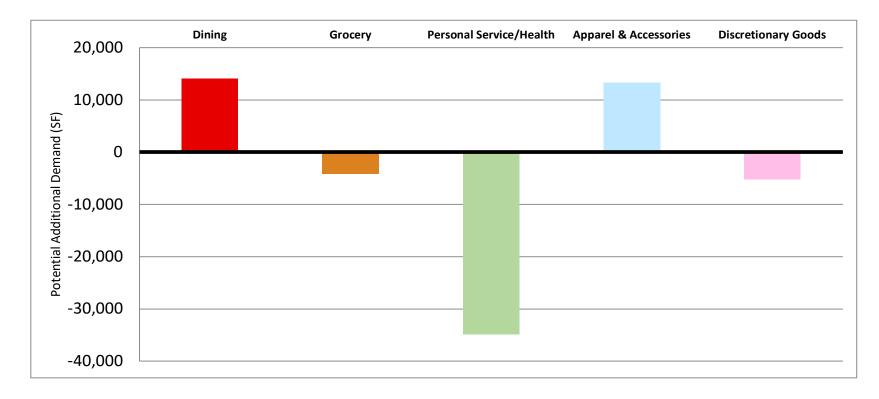
- A demand model looked at market audience spending in five retail categories.
- 10-20 sf of new retail per new housing unit

• Each new unit of housing in the study area should support approximately

- Grocery, personal service/health & discretionary goods is well-supplied.
- Additional demand is foreseen in dining as well as apparel & accessories.

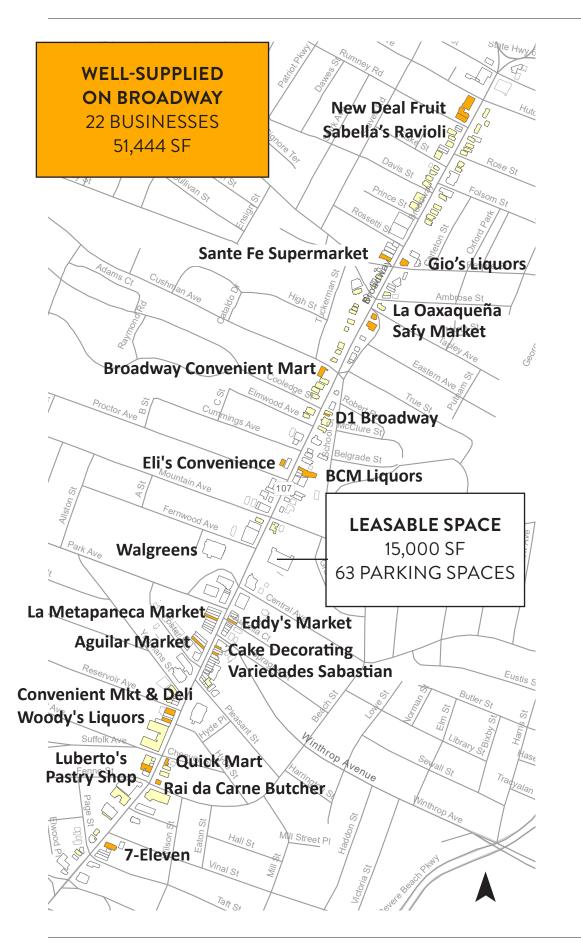
	REVERE BROADWAY					
	RETAIL BY CATEGORY					
	Dining	Grocery	Personal Service/Health	Apparel & Accessories	Discretionary Goods	Estimated Leasable
xisting (sf)	39,204	41,155	50,928	0	15,862	147,149
emand (sf)	53,274	36,986	16,053	13,341	10,646	130,301
emand (sf)	14,070	-4,170	-34,875	13,341	-5,216	-16,849

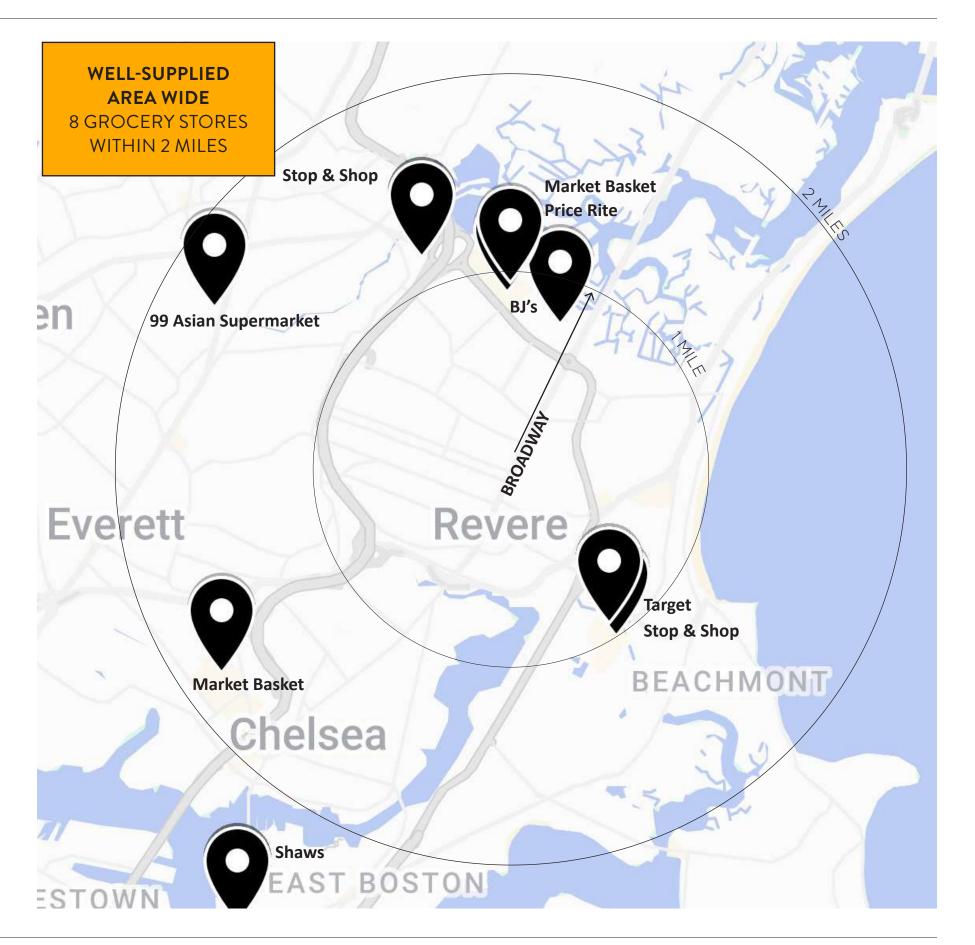
Existing (sf)
Overall Demand (sf)
Potential Additional Demand (sf)



Note: Gross square footage (GSF) estimated using Revere ArcGIS building footprints, a net / gross ratio of 80% was applied to estimate leasable square footage.

MARKET OPPORTUNITIES GROCERY





SHOWCASE BROADWAY'S ASSETS

STRENGTHS

central spine

civic cluster

beloved businesses

locally-owned businesses

older space brings lower barrier to entry

culturally diverse food

unique specialty shops

daily needs & services

two-sided retail

low vacancy

Revere's Broadway Corridor is your destination for everything!

Broadway is an thriving place to live, work and play! This year-round destination is a central spine in the City of Revere and home to many historic civic buildings like City Hall. It is accessible from all sides of the city and is a popular route for those traveling to neighboring municipalities like Saugus, Lynn, and Chelsea.

Along the street you will find restaurants and speciality markets with diverse and delicious food options, as well as personal service establishments which satisfy everyday needs of residents and visitors alike. The businesses on Broadway are primarily locally owned - making them truly authentic. Come experience our local roots and the cultural influences of our diverse population.

Plan your visit to the Broadway Corridor - one street, endless experiences!

Dining Guide Map

Pastries, ravioli, tostones, flatbreads...

Experience the cultural fabric of Revere through Broadway's eclectic and evolving food scene









ASK FOR DESIRED COMMERCIAL OFFERINGS

BROADWAY RETAIL WISH LIST - FALL 2024

With a growing residential population, Revere's Broadway is diversifying its retail offerings and providing services that meet the daily needs of our bustling community. The following Wish List identifies gaps and opportunities in the Broadway retail market. Broadway has remained relatively affordable compared to many Boston-area commercial districts and is a great location to launch a creative new concept or independently owned business.









EATING & DRINKING

SHOPPING

ENTERTAINMENT

PROGRAMMING

new restaurant concepts

coffee shop

ice cream shop

brew pub/tasting room (non distribution facility)

clothing/accessories (i.e. athletics, shoes)

indoor entertainment for youth and adults (i.e. recreation, crafting, cooking) experiential retail

pop-up shops

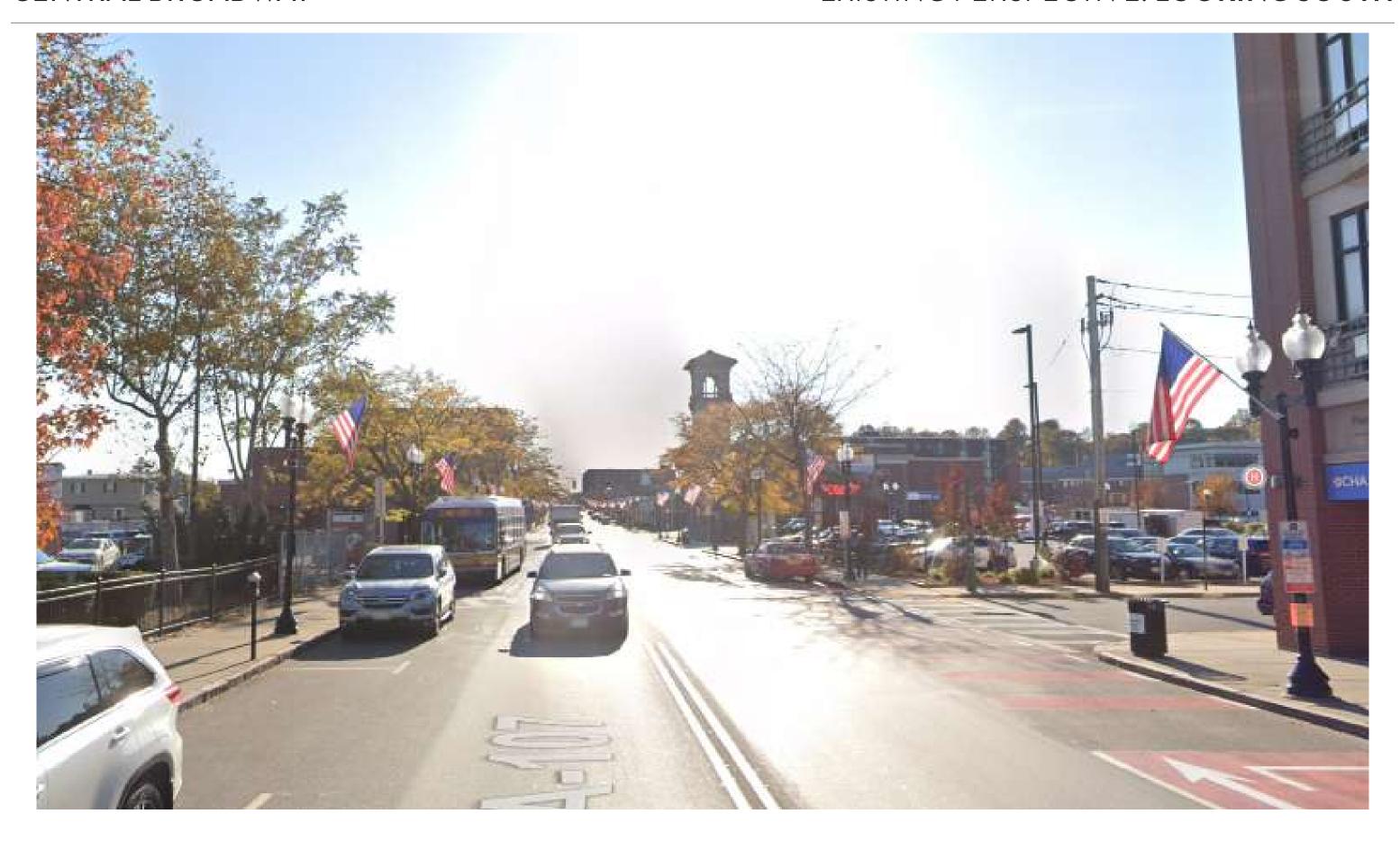
food tours

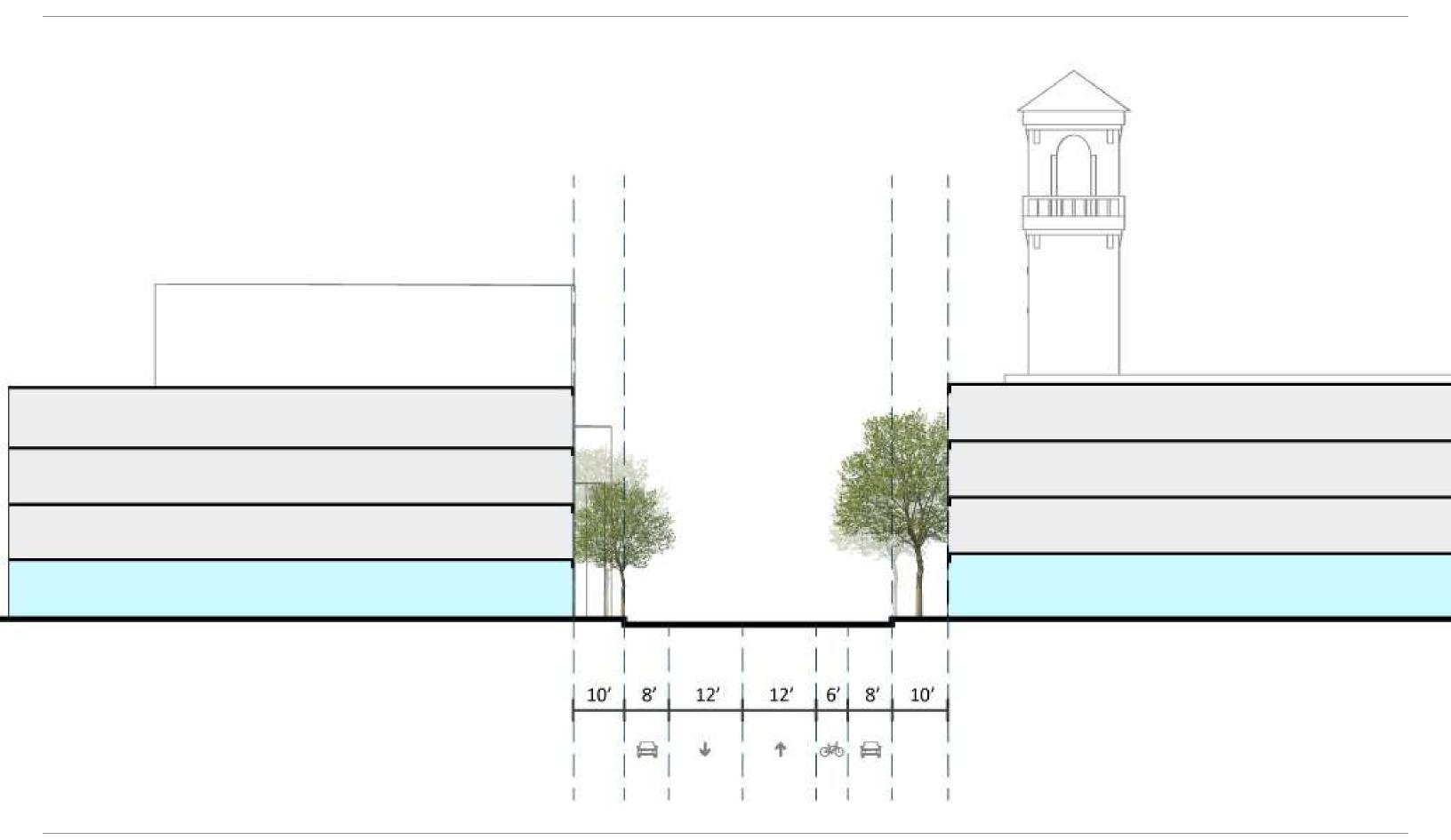


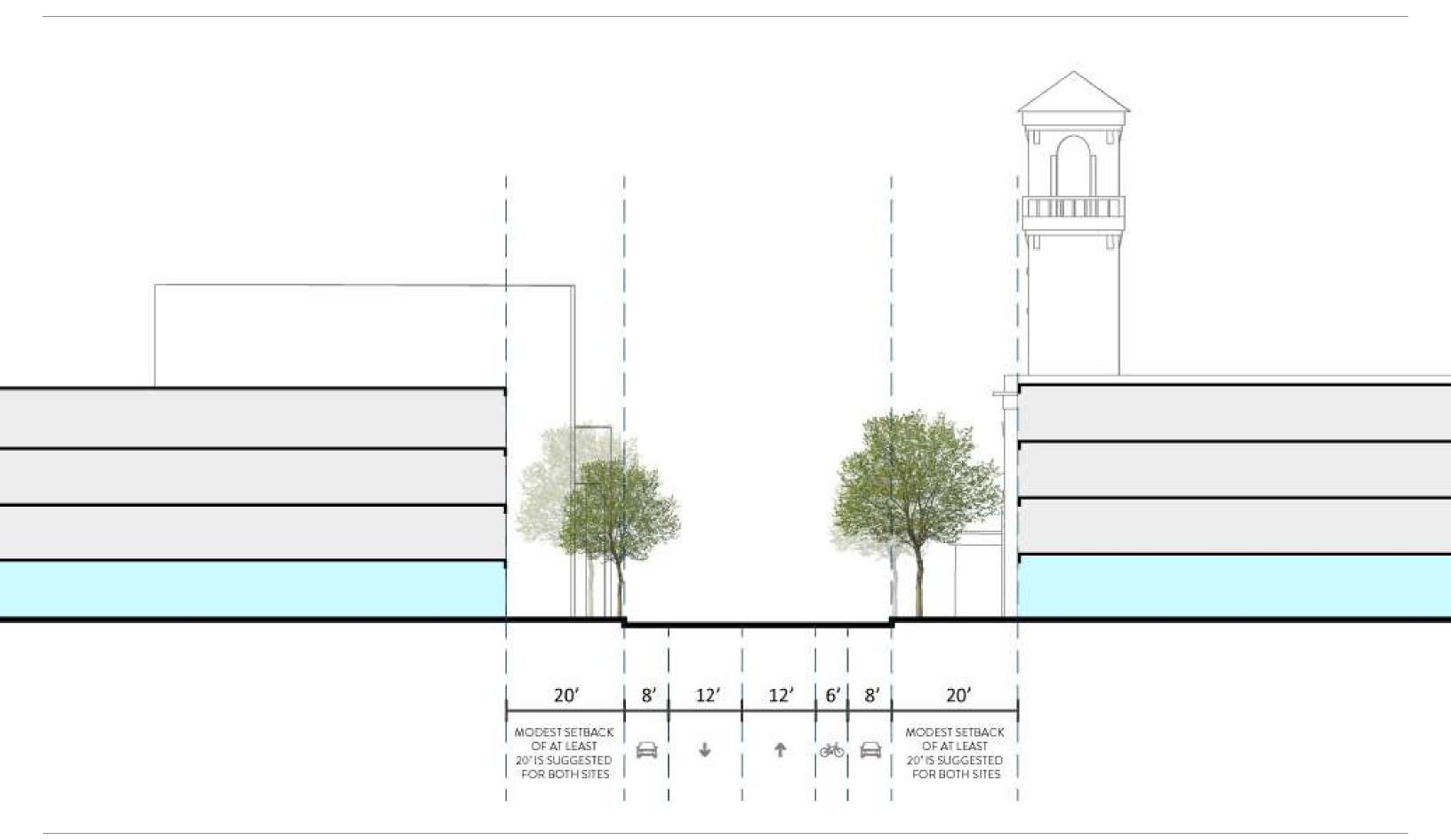


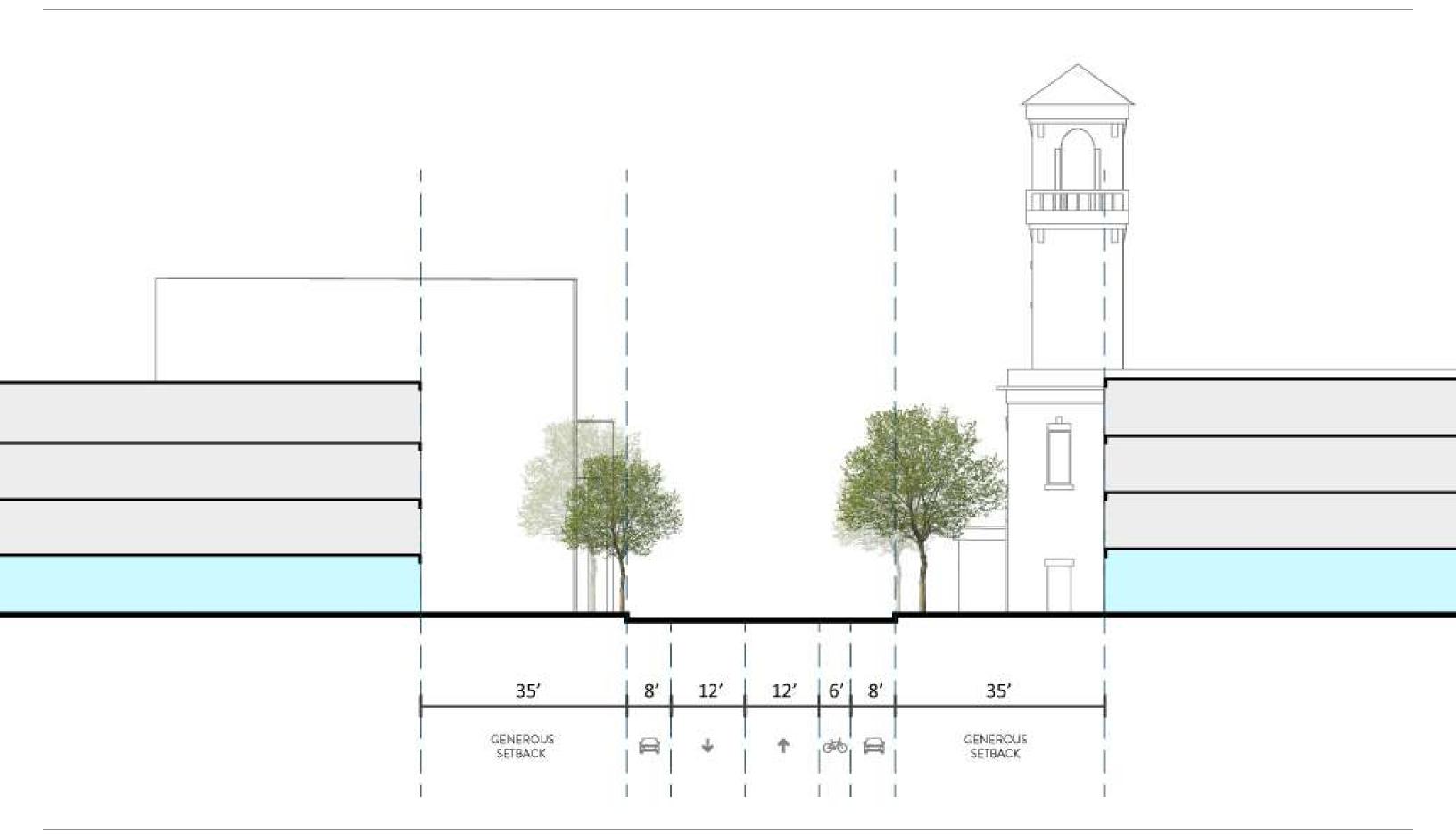


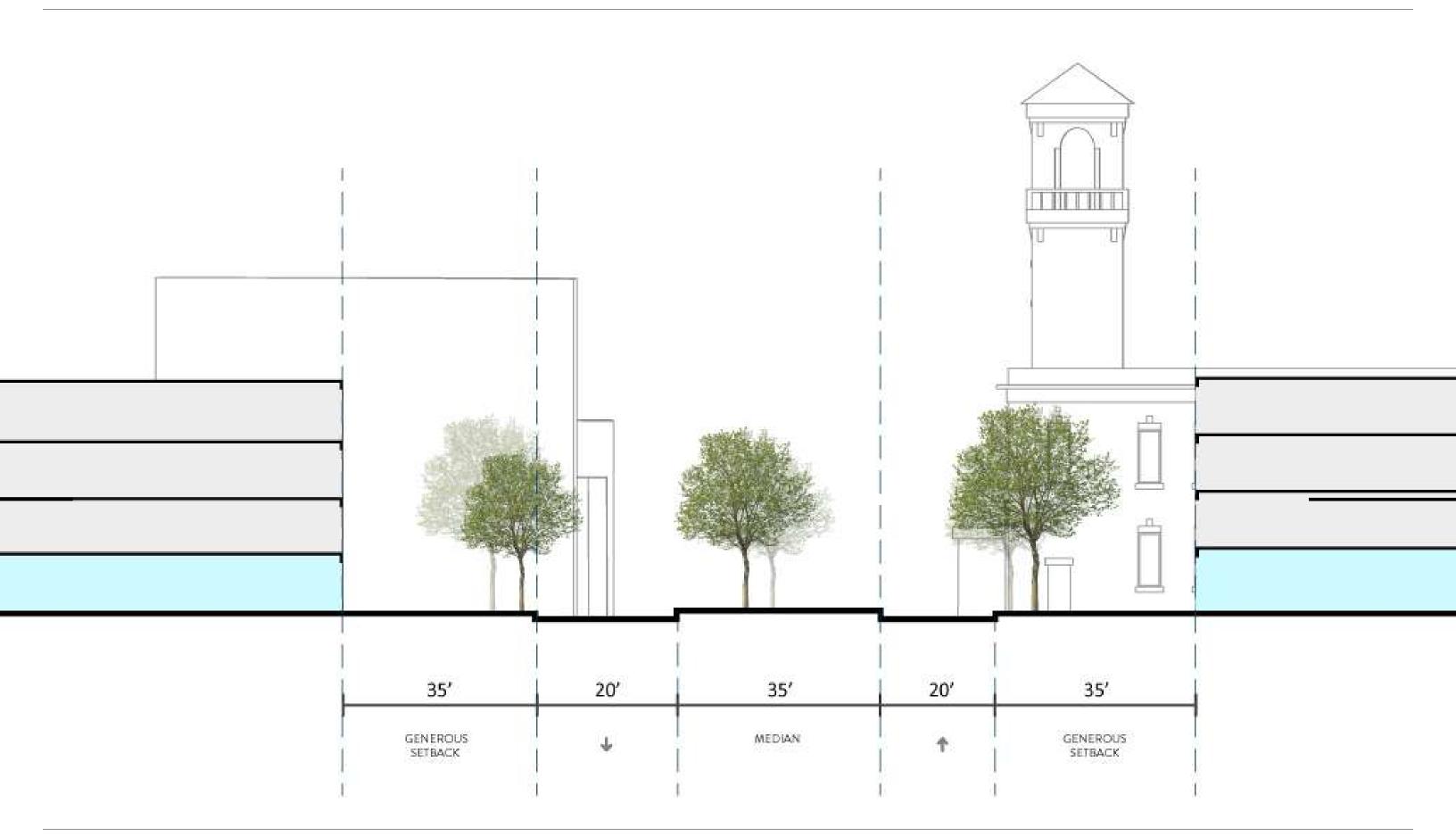
Contact us! City of Revere, Department of Planning & Community Development 781-286-8181

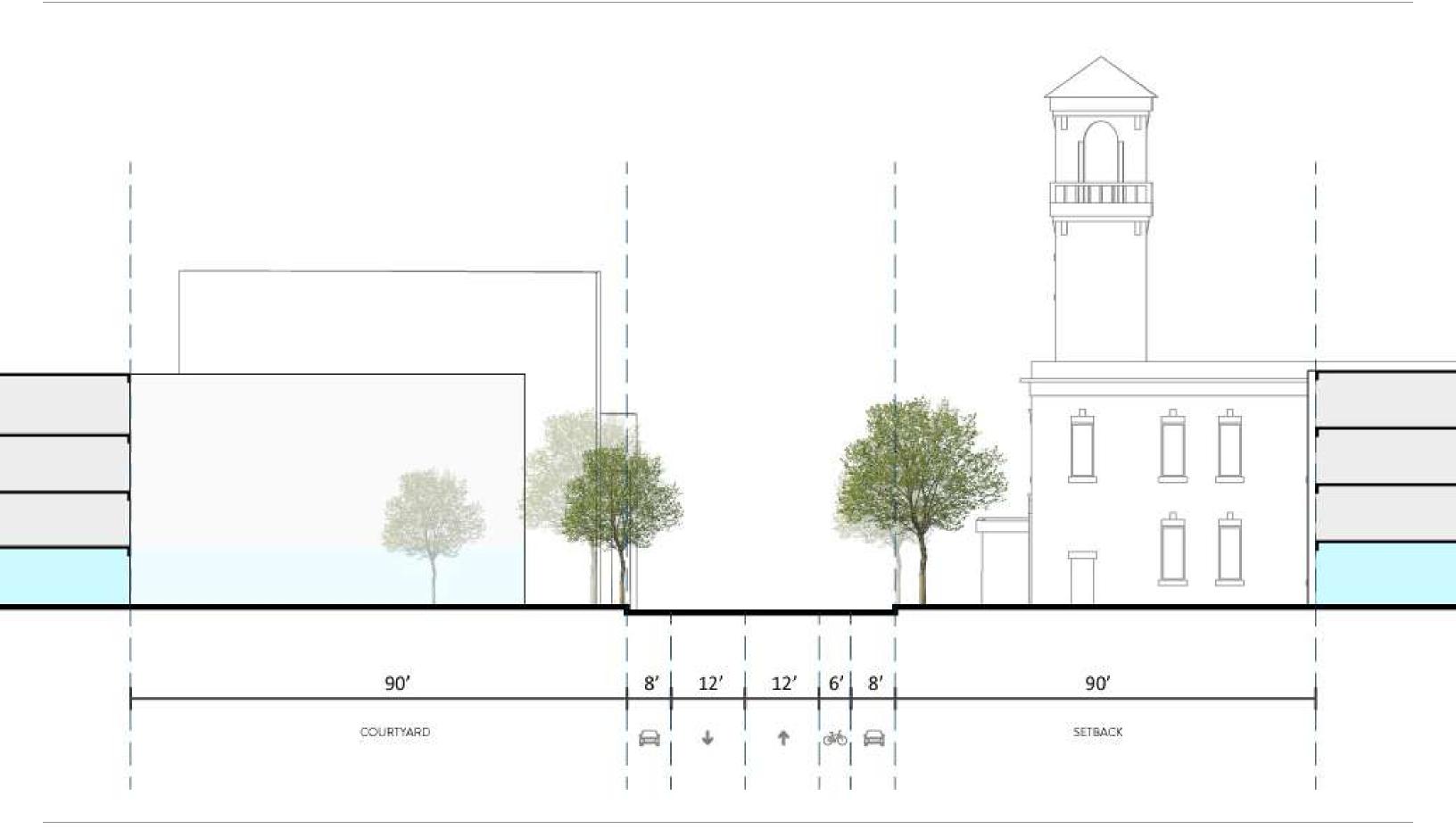


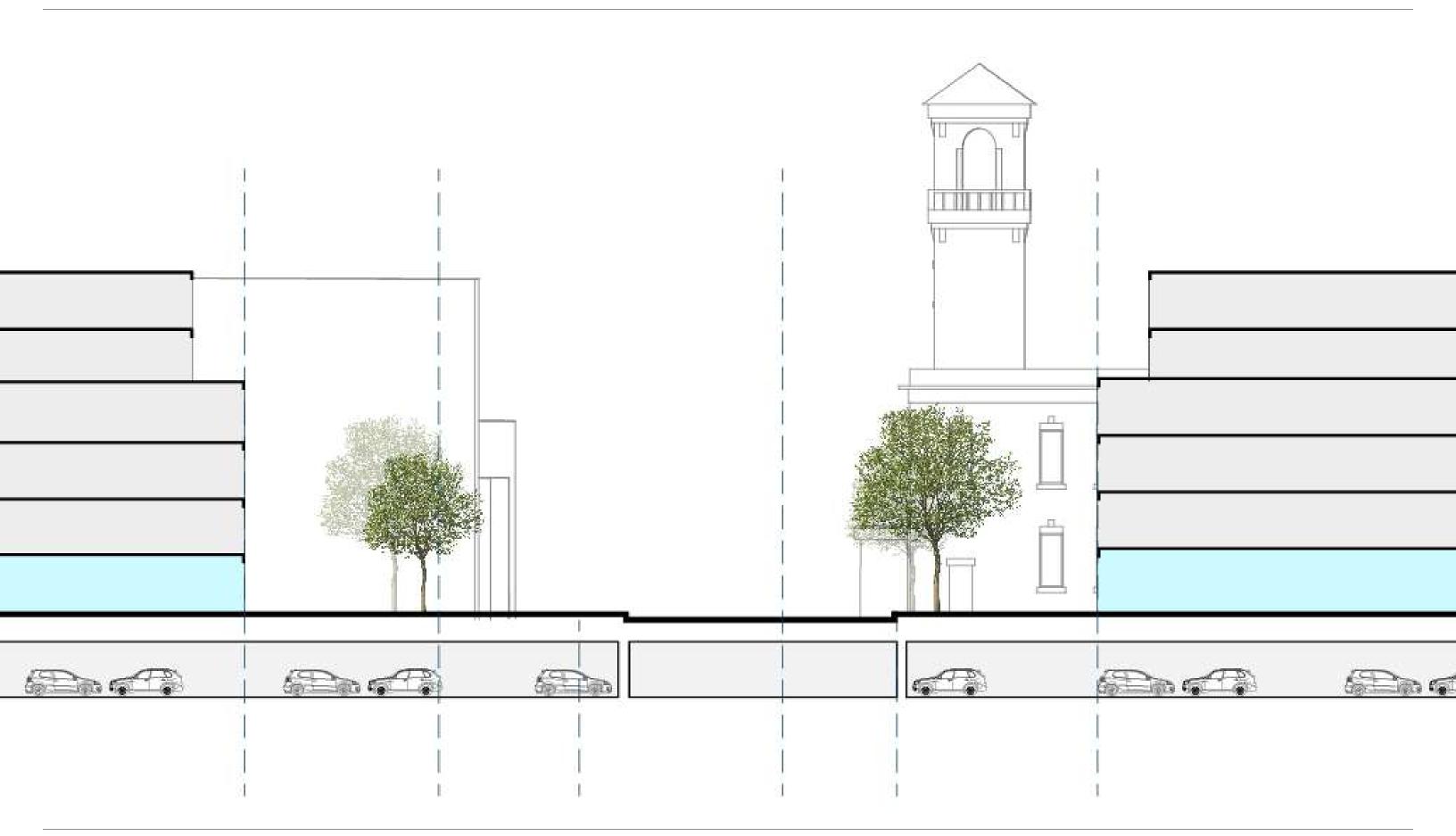








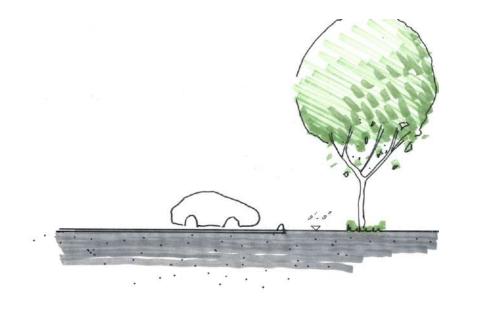


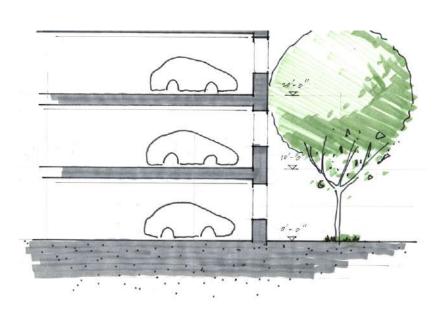


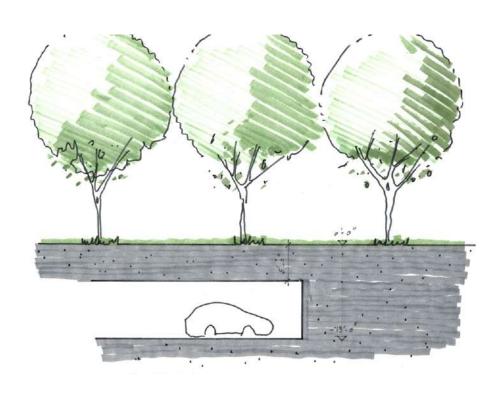
SURFACE \$5,000/space

STRUCTURE \$35,000/space

UNDERGROUND \$100,000/space





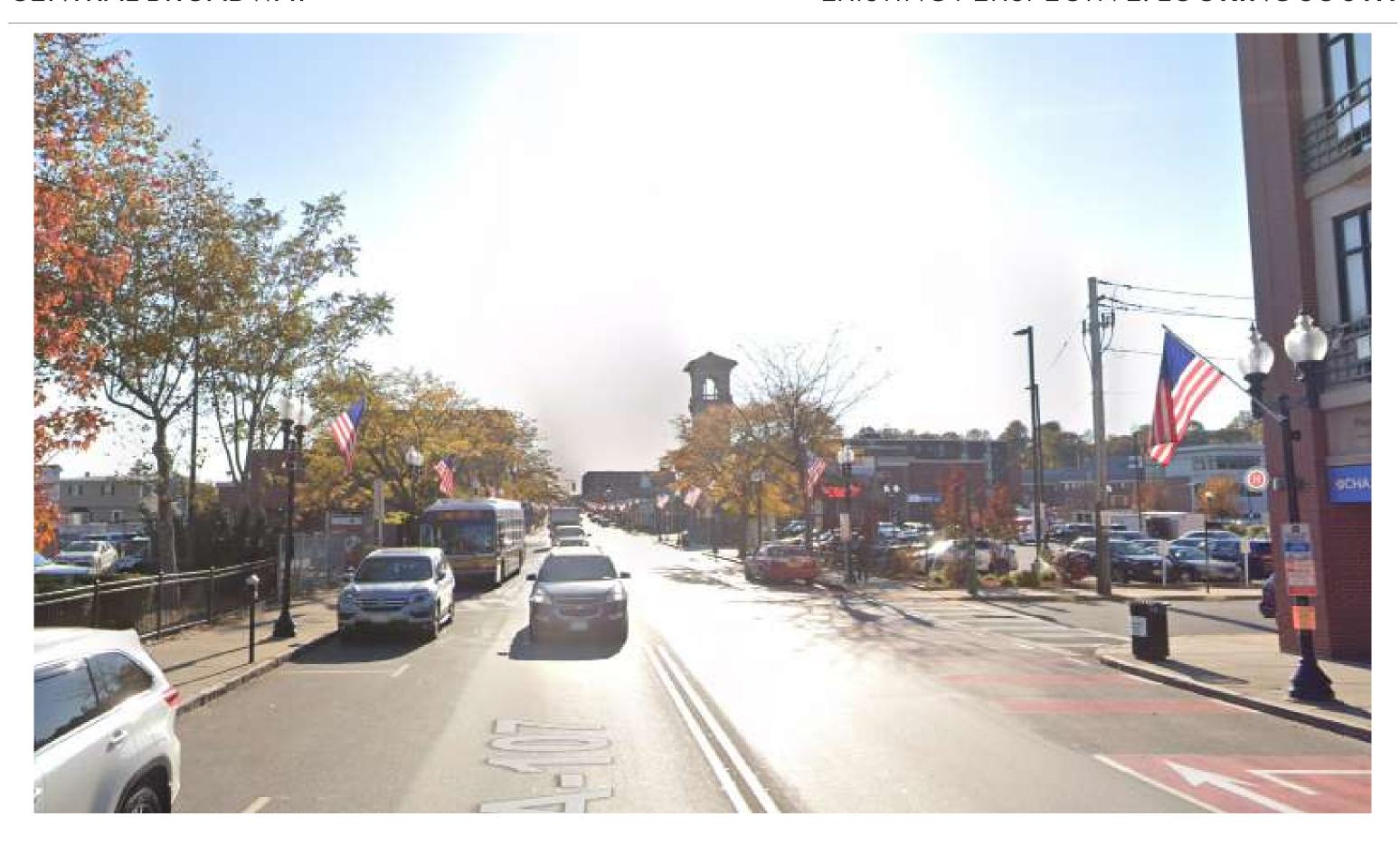


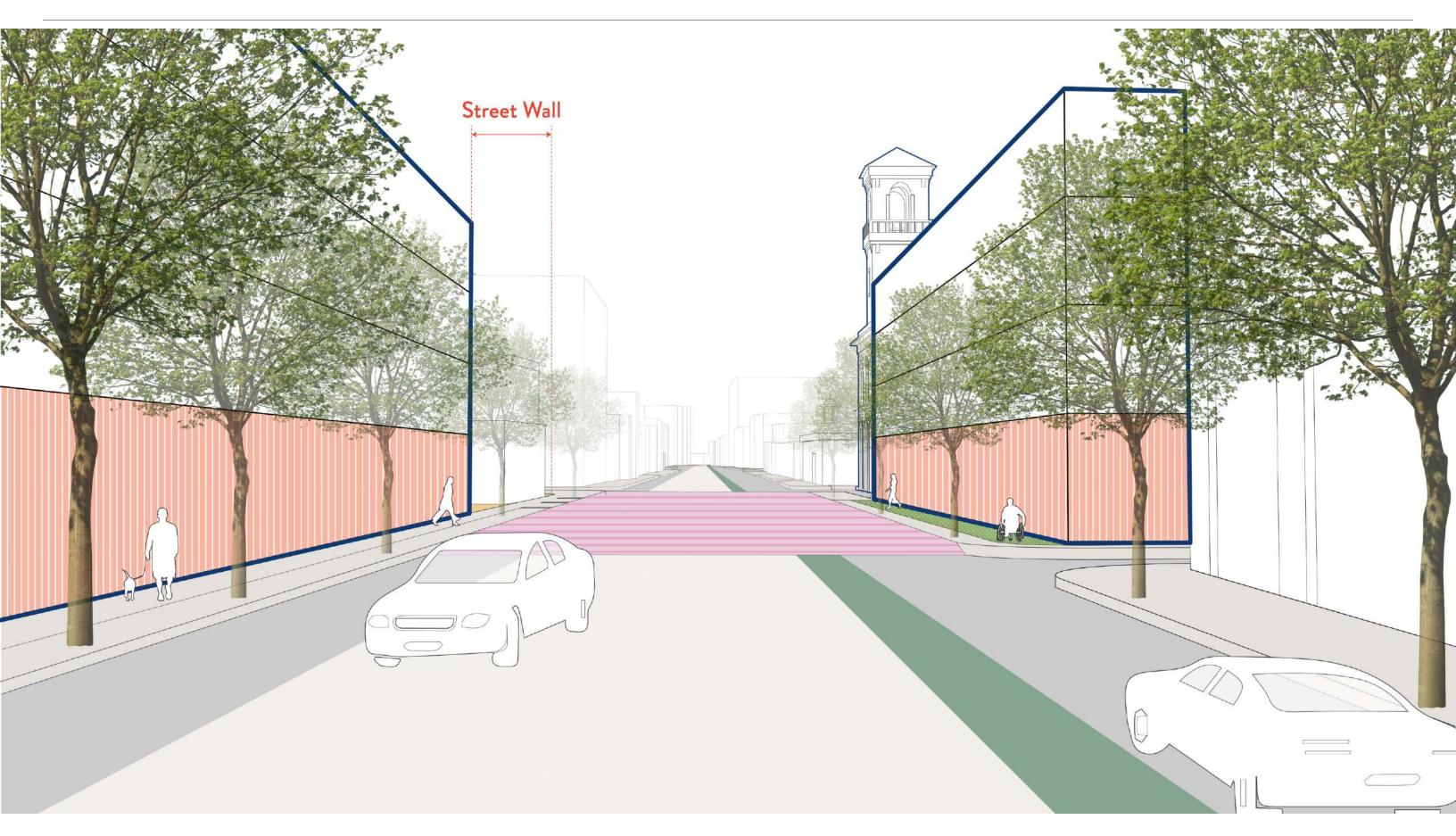
(X)

(7X)

(20X)

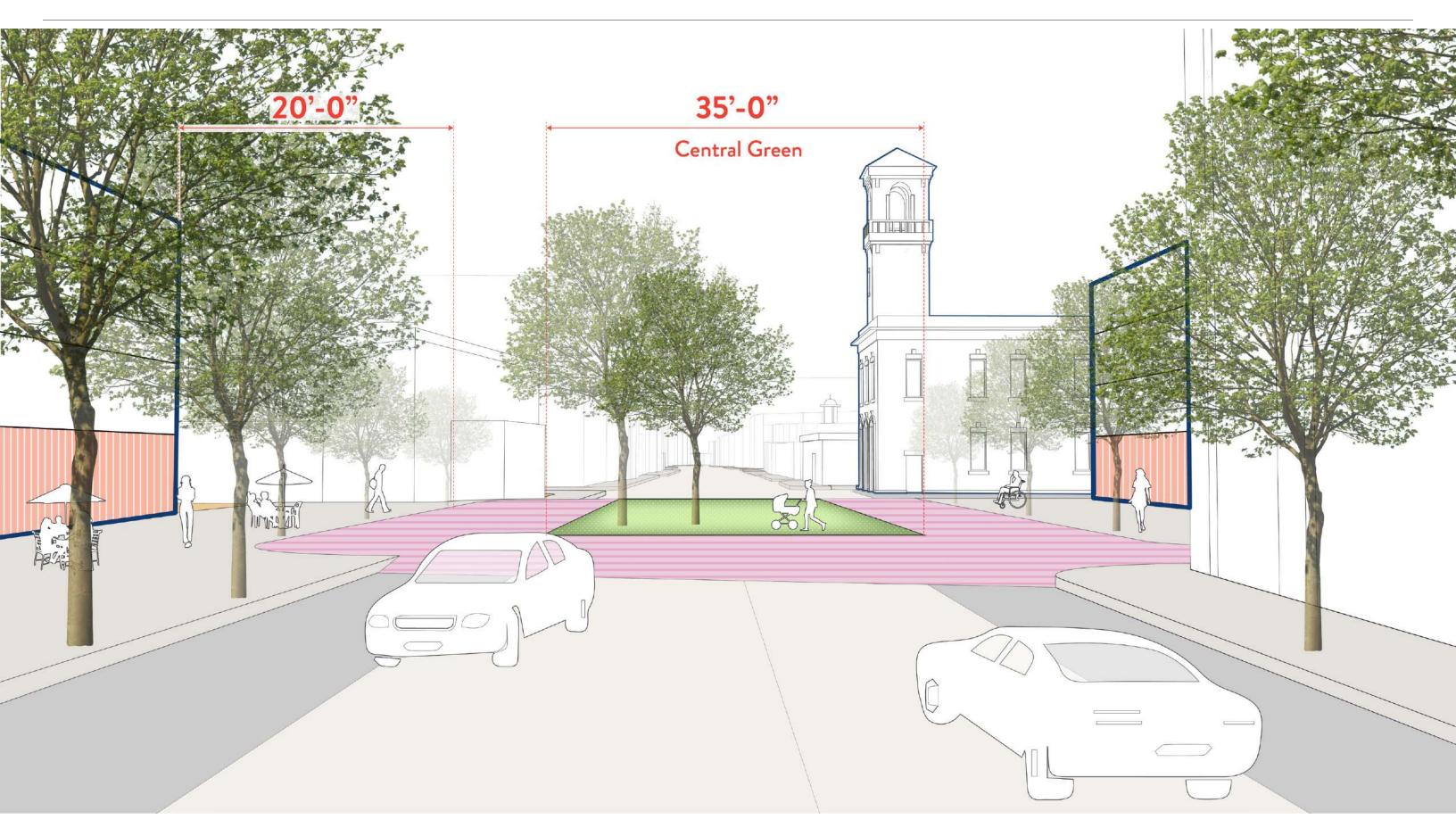
^{*} The actual cost is highly dependent on the specifics of the property, labor costs and site conditions



















NORTH BROADWAY... TODAY



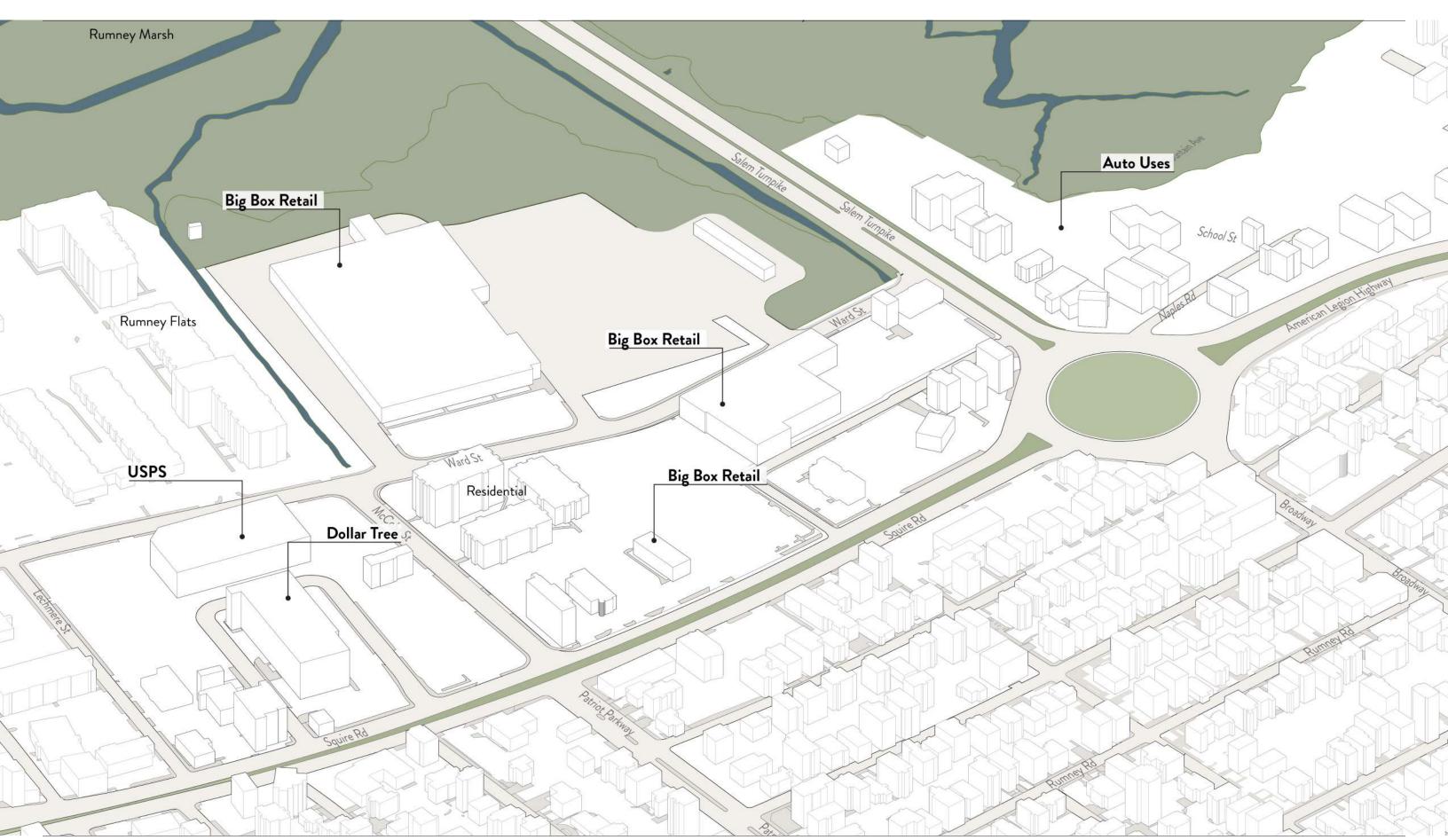
NORTH BROADWAY... VISION



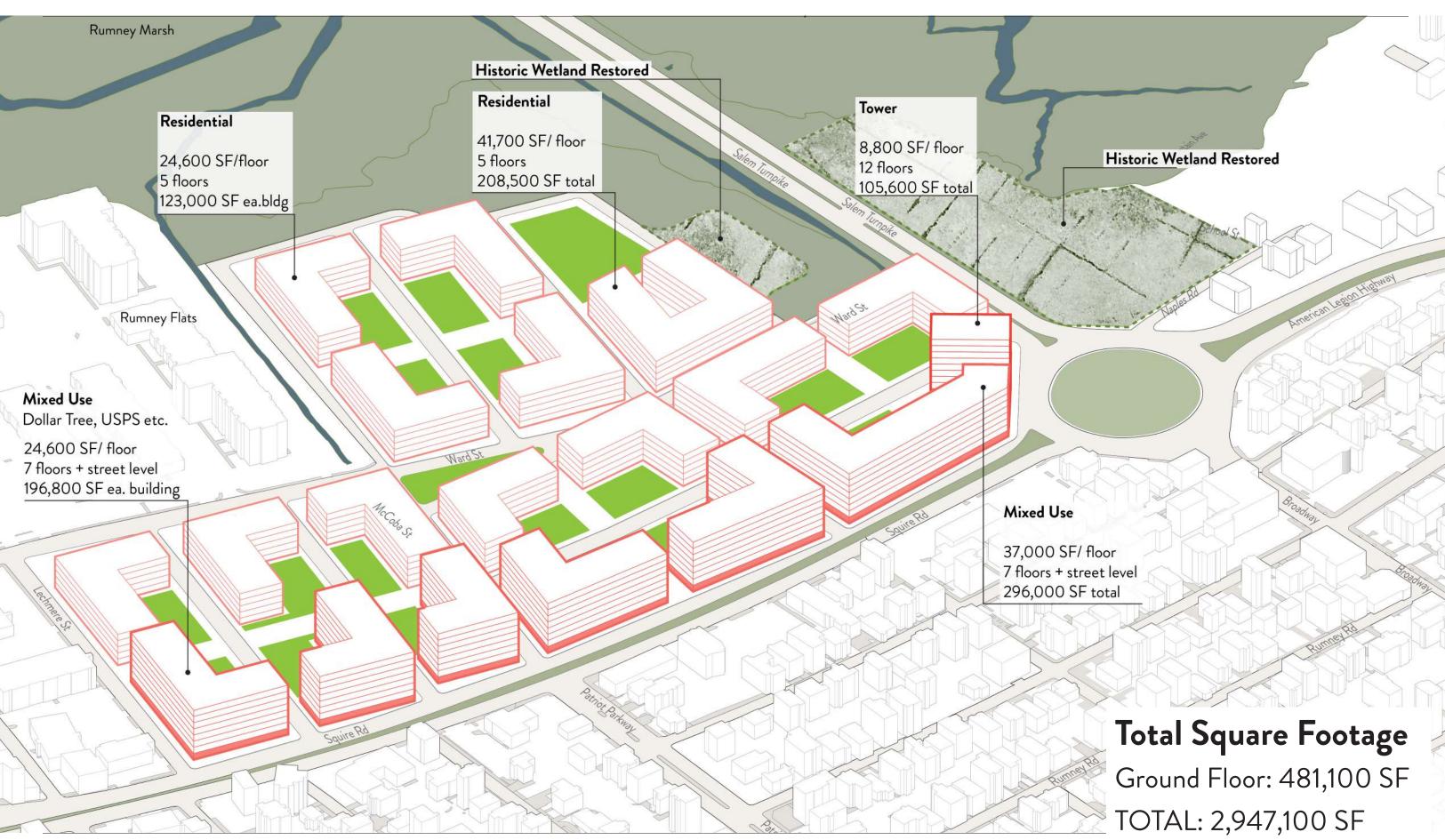
NORTH BROADWAY... VISION



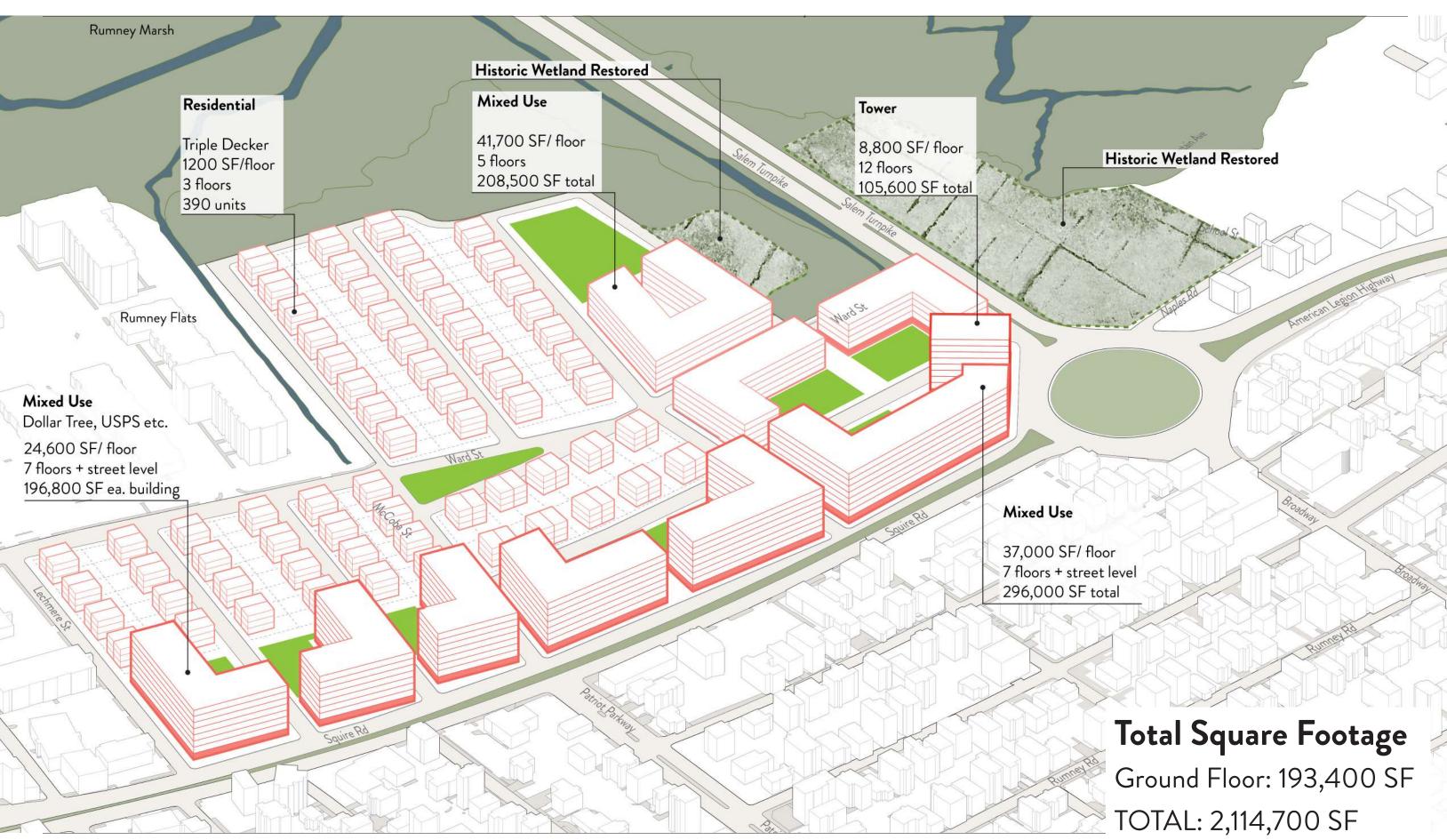
NORTH BROADWAY... TODAY



NORTH BROADWAY... VISION



NORTH BROADWAY... VISION









SOUTH BROADWAY... TODAY

VETERANS PARK



BUFFER



MURRAY'S





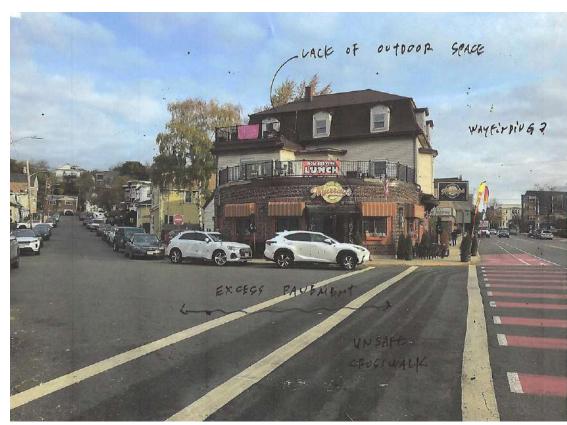




UNDERPASS

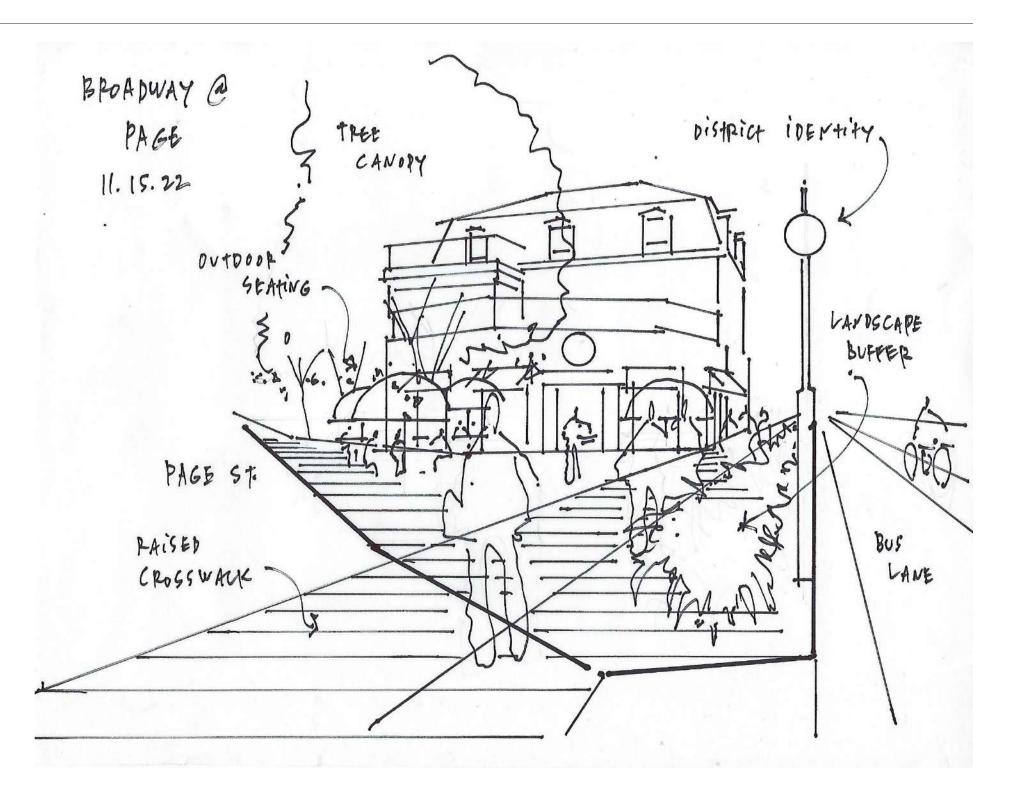
SOUTH BROADWAY... VISION

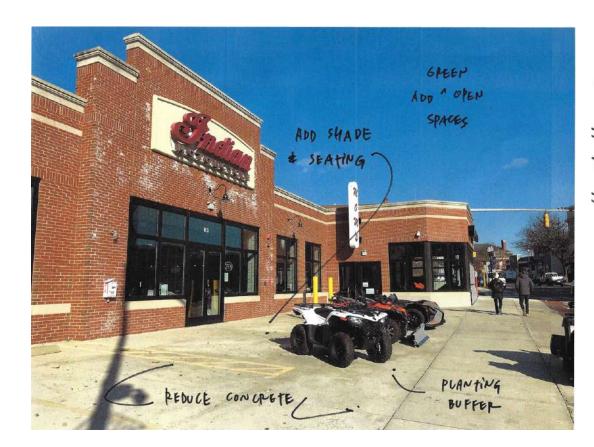




Murray's Broadway and Page Street Intersection

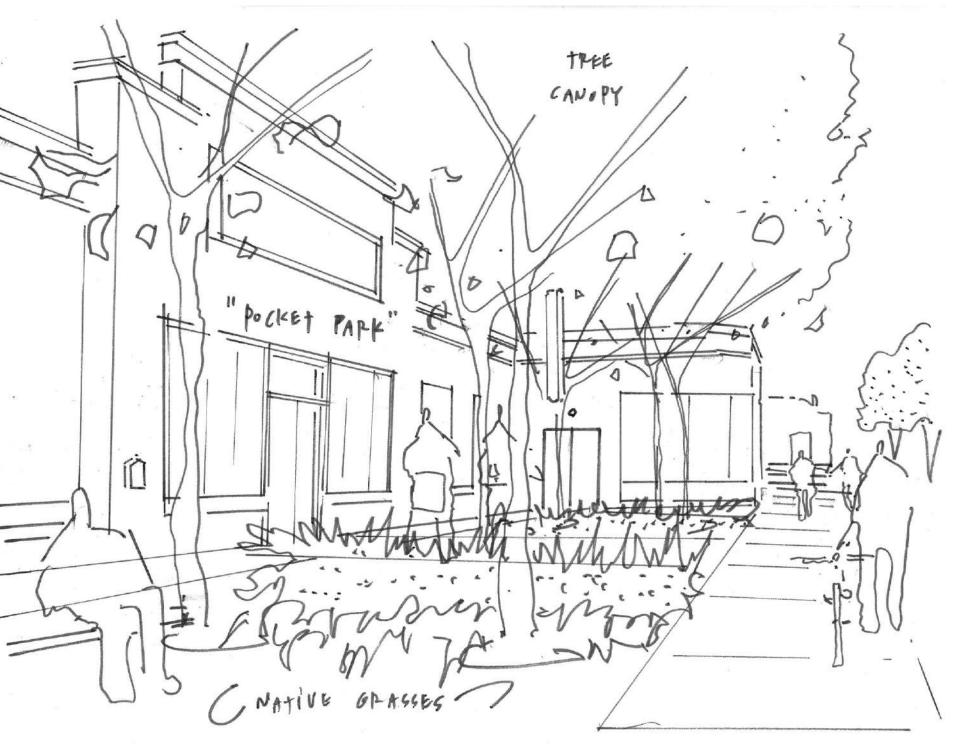
There are very few publicly-accessible landscapes downtown. Identify where pocket parks and increased tree canopy can address heat island effects and storm water runoff.





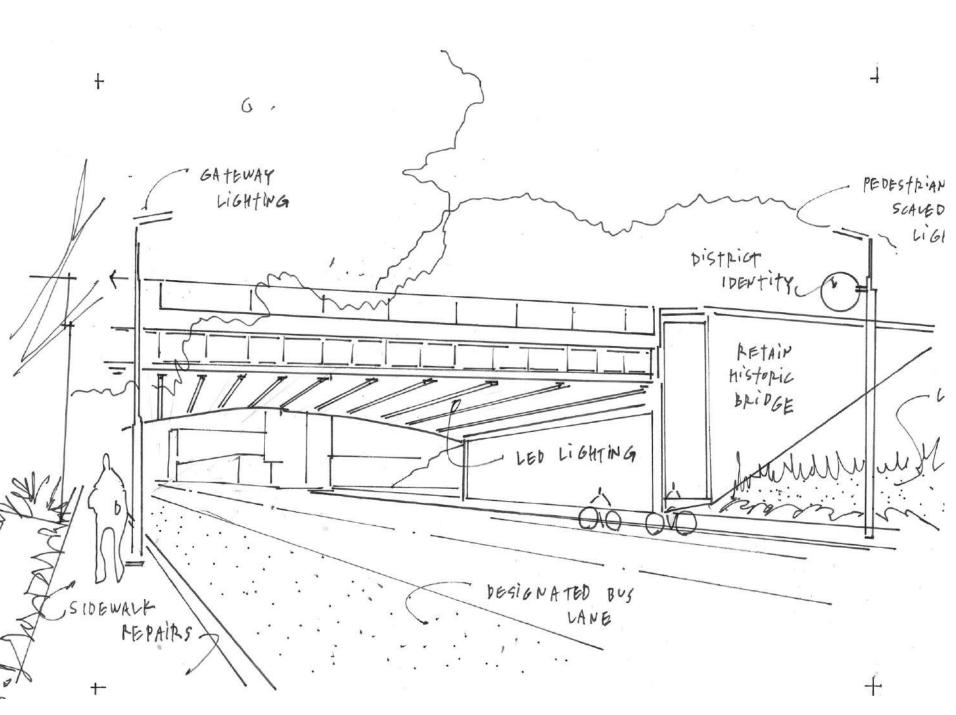
Former Indian Motorcycle 184 Broadway

Reimagine this site as a retail anchor in Broadway South





Underpass that marks the entry into Revere's Broadway



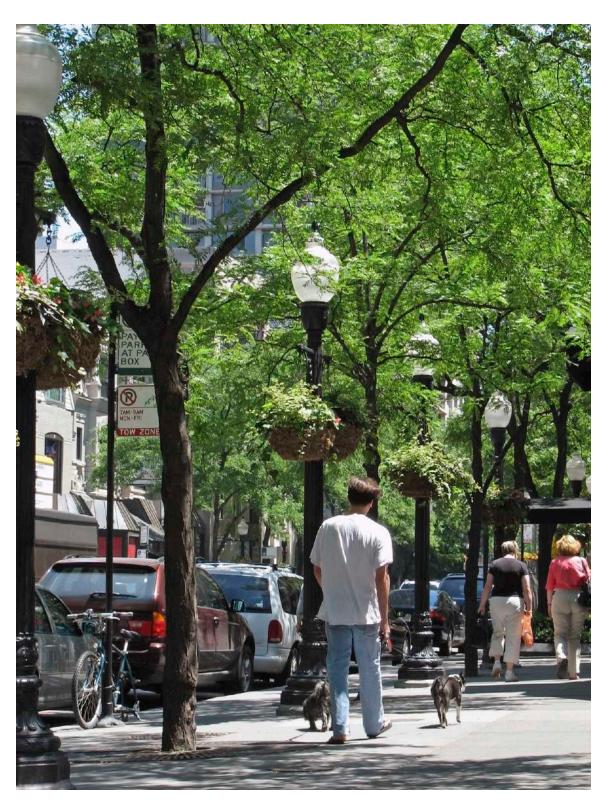








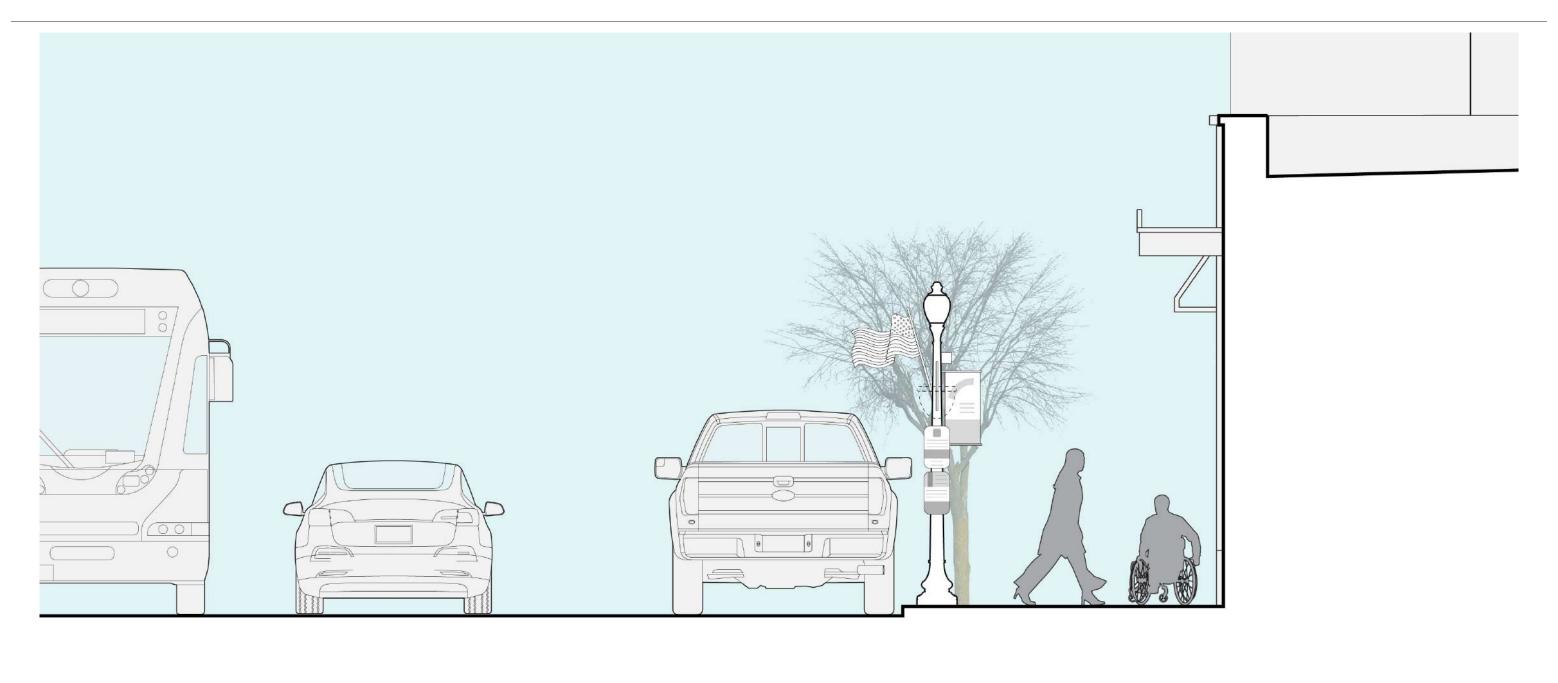


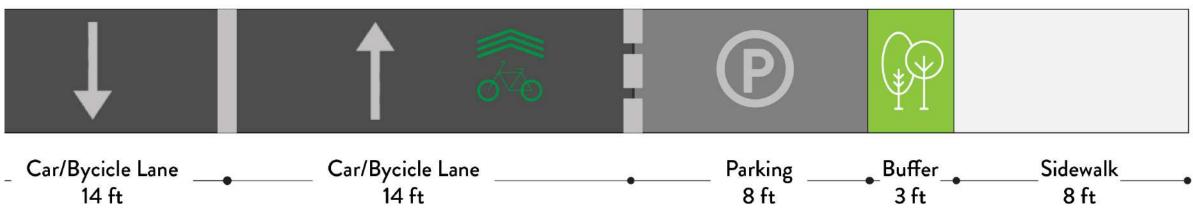


"Broadway is so hot and sunny in the summer, we need trees and shade"

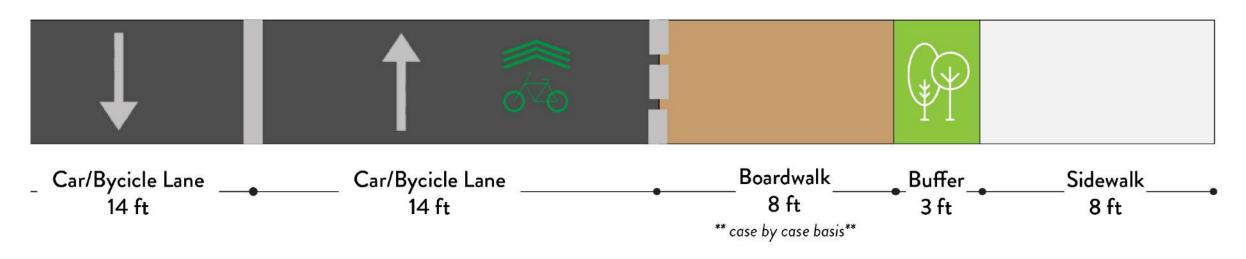
"Trees and pollinator friendly plants"

"More trees and landscaping on Broadway"









Q & A

