

Revere Retirement Board

Meeting Minutes

November 21 – 10:30 a.m.

At a meeting of the Revere Retirement Board, held on November 21, 2023, at 14 Yeamans St., Suite C2, Revere, MA 02151. Members participating: Mr. Richard Viscay, Ms. Ida Cody, Mr. Sean Manion, Mr. James Cullen and Mr. Gennaro Cataldo (participating remotely). Also participating, Mr. Scott Provensal, Executive Director; and Atty. Ira Zaleznik.

Agenda item 1 - Call to Order 10:35 am. Members recited the Pledge of Allegiance. Mr. Viscay notified everyone that all votes will be roll call votes as a member is participating remotely. Roll call taken by the Chairman Mr. Viscay. Mr. Viscay informs all present that the entire meeting is being recorded for the purpose of assisting in the formulation of the meeting minutes.

Agenda Item 2 - Approval of previous Board meeting minutes

- Mr. Manion motioned to approve the Meeting minutes from October 19, 2023. The motion was approved by a roll call vote 5-0 as follows: Mr. Cullen - Yes, Mr. Manion - Yes, Mr. Cataldo - Yes, Ms. Cody - Yes, Mr. Viscay - Yes.

Agenda Item 3 – Legal Matters

- Joseph Cafarelli Matter – Attorney Zaleznik
 - Ira briefed the board on the latest hearing held on November 16. The case will be reassigned to a new judge, at a hearing tentatively scheduled for January 17. A broader discussion regarding Section 10(3) followed.
- Mr. Manion motioned to table until the next meeting. This was approved by a 5-0 roll call vote as follows: Mr. Manion – Yes, Mr. Cullen – Yes, Mr. Cataldo – Yes, Ms. Cody - Yes, Mr. Viscay - Yes.

- James Milinazzo Matter – Ira reviewed PERAC’s memo and correspondence regarding their decision not to appeal. The magistrate’s decision is now final. Regarding the area of binding precedent, Ira states it is a CRAB precedent although a court could rule against it later. Regardless, that will not affect Mr. Milinazzo who will get to keep his separate options with both systems.
 - Mr. Cataldo motioned to accept the motion and place on file, approved by roll call vote as follows: Mr. Cullen – Yes, Mr. Manion – Yes, Mr. Cataldo – Yes, Ms. Cody – Yes, Mr. Viscay – Yes.

Agenda Item 4 – Unfinished Business – N/A

Agenda Item 5 - New Enrollments

- Ms. Cody motioned to approve the new hires listed on agenda. The motion was approved on an affirmative roll call vote 5-0 as follows: Mr. Cullen – Yes, Mr. Manion – Yes, Mr. Cataldo – Yes, Ms. Cody – Yes, Mr. Viscay - Yes.

Agenda Item 6 - New Retirements – N/A

Agenda Item 7 - Changes in Benefits – N/A

Agenda Item 8 - Survivor Benefits

- Mr. Viscay motioned to approve an Option D Survivor Benefit for Melinda Ferrante, survivor of the late Steven Ferrante Jr. The motion was approved on an unanimous roll call vote as follows: Mr. Cullen – Yes, Mr. Manion – Yes, Mr. Cataldo – Yes, Ms. Cody – Yes, Mr. Viscay - Yes.

Agenda Item 9 - Disability Award- N/A

Agenda Item 10 - Awards of Credible service/approval of installment plans/Acceptance of Liability – N/A

Agenda Item 11 - Approval of Warrants

- Ms. Cody motioned to approve the transfer from PRIT to Bank of America in the amount of \$1,648,000.00 to fund the November 2023

retiree payroll. The motion was approved on an affirmative roll call vote 5-0 as follows: Mr. Cullen – Yes, Mr. Manion – Yes, Mr. Cataldo – Yes, Ms. Cody – Yes, Mr. Viscay - Yes.

- Ms. Cody motioned to approve the Cash Disbursements for November, listed on the agenda, totaling \$98,188.06. The motion was approved on an affirmative roll call vote 5-0 as follows: Mr. Cullen – Yes, Mr. Manion – Yes, Mr. Cataldo – Yes, Ms. Cody – Yes, Mr. Viscay - Yes.
- Ms. Cody motioned to acknowledge the October Retiree Payroll, as listed on the agenda, in the amount of \$1,606,681.73 and the Revere Retirement Board Payroll, as listed on the agenda, in the amount of \$20,737.04. Motion was approved on an affirmative roll call vote 5-0 as follows: Mr. Cullen – Yes, Mr. Manion – Yes, Mr. Cataldo – Yes, Ms. Cody – Yes, Mr. Viscay - Yes.

Agenda Item 12a – Disability Application – Jackie Dean, Involuntary Accidental Disability Application

- Ms. Cody motioned to table the application until medical records can be produced and Mr. Smyth can produce a case summary. The motion was approved on an affirmative roll call vote 5-0: Mr. Cullen – Yes, Mr. Manion – Yes, Mr. Cataldo – Yes, Ms. Cody – Yes, Mr. Viscay - Yes.

Agenda Item 12b – Litigation Strategy – N/A

Agenda Item 13 – New Business – N/A

- Mr. Viscay inquired about the Board’s policy regarding installment plans. Mr. Provensal noted the Board has a regulation permitting the purchase of service through installment plans, pending board approval.

Agenda Item 14a – Administrative/other Items

- Appointment of the Fifth Member
 - Mr. Provensal confirmed Mr. Cataldo is the sole applicant for the position of Fifth Member. Mr. Cataldo affirmed his interest in serving another term, stating he enjoys giving back to the

city. The floor was open for comment and Mr. Cataldo's thoughtfulness, thoroughness, and attention to detail in all retirement board matters was recognized by his fellow board members.

- Ms. Cody motioned to accept the re-appointment of Mr. Cataldo as Fifth Member of the Revere Retirement Board for a three year term running from December 17, 2023 – December 17, 2026. The motion was approved on an affirmative roll call vote 4-0: Mr. Cullen – Yes, Mr. Manion – Yes, Ms. Cody – Yes, Mr. Viscay - Yes. Mr. Cataldo abstained.
- COLA Base Adjustment
 - Ms. Cody motioned to send the COLA base adjustment to the city council for approval at it's first meeting in January. Motion was approved on a roll call vote 5-0 as follows: Mr. Cullen – Yes, Mr. Manion – Yes, Mr. Cataldo – Yes, Ms. Cody – Yes, Mr. Viscay - Yes.
- Legal Services RFP Draft
 - Ms. Cody motioned to post the Legal Request for Proposals (RFP) with a due date by January 20, 2024. Motion was approved unanimously on a roll call vote 5-0 as follows: Mr. Cullen – Yes, Mr. Manion – Yes, Mr. Cataldo – Yes, Ms. Cody – Yes, Mr. Viscay - Yes.
- Newsletter Draft
 - Mr. Cullen motioned to send out the Winter Newsletter in December with an edit noting the increase to the COLA base will be submitted to the City Council for approval. The motion was approved on a roll call vote 5-0 as follows: Mr. Cullen – Yes, Mr. Manion – Yes, Mr. Cataldo – Yes, Ms. Cody – Yes, Mr. Viscay - Yes.
- PERAC Audit Follow Up
 - Mr. Viscay motioned to table the issue until the next meeting. The motion was approved on a roll call vote 5-0 as follows: Mr. Cullen – Yes, Mr. Manion – Yes, Mr.

Cataldo – Yes, Ms. Cody – Yes, Mr. Viscay - Yes.

- WiFi – Up and running
 - Mr. Viscay motioned to accept and place on file, approved on a roll call vote 5-0 as follows: Mr. Cullen – Yes, Mr. Manion – Yes, Mr. Cataldo – Yes, Ms. Cody – Yes, Mr. Viscay - Yes.

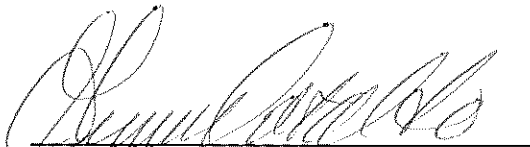
Agenda Item 14b--Administrator's Reports/Filings. Mr. Viscay motioned to accept and place on file the monthly reports – T/B, C/B, Adj., and C/R, recon, Budget Report, CashFlow Report, and PRIT Report. The motion was approved on a roll call vote 5-0 as follows: Mr. Cullen – Yes, Mr. Manion – Yes, Mr. Cataldo – Yes, Ms. Cody – Yes, Mr. Viscay - Yes.

Agenda Item 15 – Communications – Placed on file


Agenda Item 16 – Other Inquiries – N/A

Agenda Item 17 – Any other inquiries not available at time of completion of Agenda – N/A

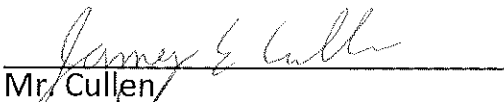
Agenda Item 18 – Motion to Adjourn at 11:26 am. Motion approved on an affirmative roll call vote 5-0. Next meeting is scheduled for 12/20/2023.



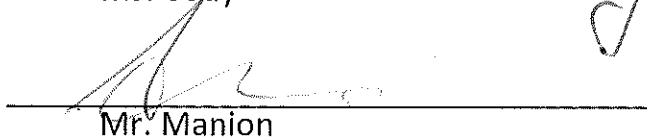
Mr. Cataldo



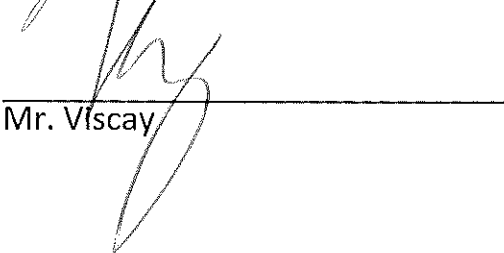
Ms. Cody



Mr. Cullen



Mr. Manion



Mr. Viscay

