

Revere Retirement Board
Meeting Minutes
March 21, 2024 – 9:00 am

At a meeting of the Revere Retirement System Board, held on March 21, 2024 at 14 Yeamans St., Suite C2, Revere, MA 02151. Members participating: Mr. Richard Viscay (remotely), Ms. Ida Cody, Mr. Sean Manion, Mr. James Cullen and Mr. Gennaro Cataldo. Also participating, Mr. Scott Provensal, Executive Director; Ira Zaleznik (remotely).

Agenda item 1- Call to Order 9:00 am - Members recited the Pledge of Allegiance. Roll call taken by the Chairman Mr. Viscay.

Agenda Item 2 - Approval of previous board meeting minutes

- Mr. Manion noted the following:
 - Item Agenda 2 – Mr. Manion requested the wording to be changed to “Mr. Manion recused himself as he was directly involved with the response of the incident of which Ms. Parsons was injured.”
 - Page 3 – The word “base” should be added after COLA in regards to the COLA base adjustment increase to \$14,000.
 - Item 14b’s motion to place on file was omitted
- Mr. Viscay motioned to update the minutes accordingly. The motion was approved by roll call vote: Mr. Cataldo – Yes, Mr. Cullen – Yes, Mr. Manion – Yes, Ms. Cody – Yes, Mr. Viscay – Yes.

Agenda Item 3 — Legal Matters

- Joseph Cafarelli Matter — Attorney Zaleznik briefed the board on the appointment of a hearing scheduled for April 18th at 2 pm. He will be attending.
 - Mr. Manion motioned to accept and place on file. The motion was approved by roll call vote: Mr. Cataldo – Yes, Mr. Cullen – Yes, Mr. Manion – Yes, Ms. Cody – Yes, Mr. Viscay – Yes.

Agenda Item 4 – Unfinished Business – N/A

Agenda Item 5 – New Enrollments

- Mr. Manion motioned to accept and place on file. The motion was approved by roll call vote: Mr. Cataldo – Yes, Mr. Cullen – Yes, Mr. Manion – Yes, Ms. Cody – Yes, Mr. Viscay – Yes.

Agenda Item 6 - New Retirements – N/A

Agenda Item 7 – Changes in Benefits - N/A

Agenda Item 8 – Survivor Benefits - N/A

Agenda Item 9 – Disability Award – N/A

Agenda Item 10 - Awards of Credible Service/Approval of Installment Plans/Acceptance of Liability – N/A

Agenda Item 11 - Approval of Warrants

- Mr. Viscay motioned to approve the transfer from PRIT to Bank of America in the amount of \$1,648,000 to fund the March 2024 retiree payroll. The motion was approved by roll call vote: Mr. Cataldo – Yes, Mr. Cullen – Yes, Mr. Manion – Yes, Ms. Cody – Yes, Mr. Viscay – Yes.
- Mr. Viscay motioned to approve the Cash Disbursements for March, listed on the agenda, totaling \$294,639.33. The motion was approved by roll call vote: Mr. Cataldo – Yes, Mr. Cullen – Yes, Mr. Manion – Yes, Ms. Cody – Yes, Mr. Viscay – Yes.
- Mr. Viscay motioned to acknowledge the February Retiree Payroll, as listed on the agenda, in the amount of \$1,624,044.44 and the Revere Retirement Board Payroll, as listed on the agenda, in the amount of \$20,697.71. The motion was approved by roll call vote: Mr. Cataldo – Yes, Mr. Cullen – Yes, Mr. Manion – Yes, Ms. Cody – Yes, Mr. Viscay – Yes.

Agenda Item 12a – Disability Applications – Marilyn Parsons and Jackie Dean

- Mr. Provensal updated the board of the status of the applications
 - Mr. Viscay motioned to table the respective applications. The motion was approved by roll call vote: Mr. Cataldo – Yes, Mr. Cullen – Yes, Mr. Manion – Yes, Ms. Cody – Yes, Mr. Viscay – Yes.

Agenda Item 12b — Litigation Strategy — N/A

Agenda Item 13 – New business – N/A

Agenda Item 14a — Administrative/other Items

- Board Election
 - Mr. Provensal updated the board of the status of the Third and Fourth Board Member Election.
 - Mr. Viscay motioned to Mr. Viscay motioned to leave the matter on the table. The motion was approved by roll call vote: Mr. Cataldo – Yes, Mr. Cullen – Yes, Mr. Manion – Yes, Ms. Cody – Yes, Mr. Viscay – Yes.
- Legal RFP
 - The Board discussed the proposals from the firms of Timothy Smyth and Murphy, Hesse, Toomey, & Lehane.
 - Mr. Cataldo motioned to designate Attorney Timothy Smyth as General Counsel and Murphy, Hesse, Toomey, & Lehane as a resource for the Board to use at it's discretion allocating additional funding for both. The motion was approved by roll call vote: Mr. Cataldo – Yes, Mr. Manion – Yes, Mr. Cullen – Yes, Ms. Cody – Yes, Mr. Viscay – Yes.
 - Attorney Zaleznik discussed a rough timeline for transitioning ongoing cases to Atty Smyth.
- Software
 - The board discussed various software options.
 - Mr. Viscay motioned, as amended proposed by Mr. Manion, for Board counsel to review the pending lawsuit between PTG and Baystate. The motion was approved by roll call vote: Mr. Cataldo – Yes, Mr. Cullen – Yes, Mr. Manion – Yes, Ms. Cody – Yes, Mr. Viscay – Yes.

Agenda Item 14b – Administrator's Reports/Filings

- Mr. Viscay motion to accept and place on file. The motion was approved by roll call vote: Mr. Cataldo – Yes, Mr. Manion – Yes, Mr. Cullen – Yes, Ms. Cody – Yes, Mr. Viscay – Yes.

Agenda Item 15 – Communications – PERAC Advisory Opinion – Medical Panels

MARCH

- Mr. Viscay motion to accept and place on file. The motion was approved by roll call vote: Mr. Cataldo – Yes, Mr. Manion – Yes, Mr. Cullen – Yes, Ms. Cody – Yes, Mr. Viscay – Yes.

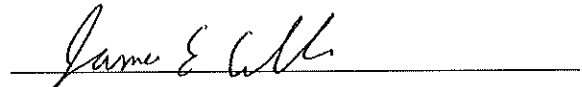
Agenda Item 16 – Other Inquiries

Agenda Item 17 – Other inquires not available at time of completion of Agenda – N/A

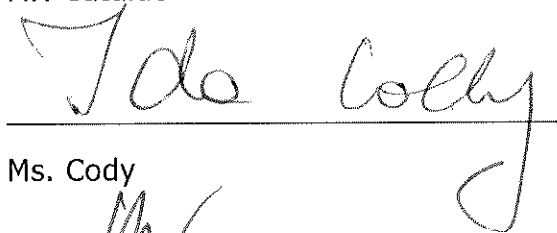
Agenda Item 18 – Agenda Item 18 — Motion to Adjourn at 11:43 am. Motion approved on an affirmative roll call vote 5-0. Next meeting is scheduled for 4/24/2024.



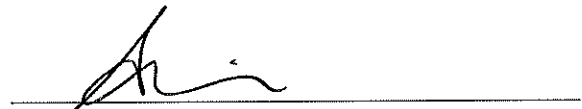
Mr. Cataldo



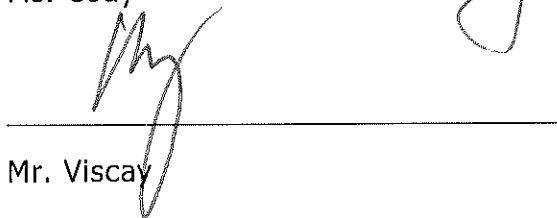
Mr. Cullen



Ms. Cody



Mr. Manion



Mr. Viscay

Documents and/or Exhibits

Cash Disbursement Warrant 2024.03

Pension Payroll Warrant 2024.02

Staff Payroll Warrant 2024.03

Legal RFP Responses

Cash Books 2024.01

Budget Report

Cashflow Report