

## Revere Retirement Board

### Meeting Minutes

May 23, 2024 – 9:00 am

At a meeting of the Revere Retirement System Board, held on May 23, 2024 at 14 Yeamans St., Suite C2, Revere, MA 02151. Members participating: Mr. Richard Viscay, Ms. Ida Cody, Mr. Sean Manion, Mr. James Cullen and Mr. Gennaro Cataldo (participating remotely). Also participating, Mr. Scott Provensal, Executive Director; Atty Timothy Smyth, Atty Ira Zaleznik, Sergeant Jackie Dean, Attorney John Becker.

Votes were taken by roll call vote on account of Mr. Cataldo participating remotely.

Agenda item 1- Call to Order 9:01 am - Members recited the Pledge of Allegiance. Roll call taken by the Chairman Mr. Viscay.

- Mr. Cullen inquired about term dates for himself and the other Board members. A report will be provided at the next meeting.

Agenda Item 2 - Approval of previous board meeting minutes

- Mr. Viscay motioned to approve the minutes. The motion was approved by roll call vote: Mr. Cullen – Yes, Mr. Manion – Yes, Mr. Cataldo – Yes, Ms. Cody – Yes, Mr. Viscay – Yes.
- Mr. Manion motioned to take the agenda out of order to review Sergeant Jackie Dean's Disability case. The motion was approved by roll call vote: Mr. Cullen – Yes, Mr. Manion – Yes, Mr. Cataldo – Yes, Ms. Cody – Yes, Mr. Viscay – Yes.

Agenda Item 12a – Disability Application – Jackie Dean

Mr. Dean was given the option of having his case discussed in Executive or General Session. He opted for General Session.

- Attorney Becker noted the Board should have all the information necessary to make an affirmative decision including the results of the regional medical panels.
- Mr. Manion motioned to approve Sgt. Dean's Accidental Disability Retirement Application per the positive results of the Regional Medical panels. The motion was approved by roll call vote: Mr. Cullen – Yes, Mr. Manion – Yes, Mr. Cataldo – Yes, Ms. Cody – Yes, Mr. Viscay – Yes.

- Mr. Cullen motioned to return to the regular order of business. The motion was approved by roll call vote: Mr. Cullen – Yes, Mr. Manion – Yes, Mr. Cataldo – Yes, Ms. Cody – Yes, Mr. Viscay – Yes.

#### Agenda Item 3 — Legal Matters

- Joseph Cafarelli Matter - Attorney Zaleznik briefed the Board on the status, which remains unchanged.
- Joseph Covino Matter – Attorney Smyth briefed the Board on the most recent status.
- Robert O’Brien Matter – The Board discussed the logistics of resolving the matter through special legislation.
- Mr. Viscay motioned to leave all legal matters on the table. The motion was approved by roll call vote: Mr. Cullen – Yes, Mr. Manion – Yes, Mr. Cataldo – Yes, Ms. Cody – Yes, Mr. Viscay – Yes.

#### Agenda Item 4 – Unfinished Business – N/A

#### Agenda Item 5 – New Enrollments

- Mr. Viscay motioned to accept and place on file. The motion was approved by roll call vote: Mr. Cullen – Yes, Mr. Manion – Yes, Mr. Cataldo – Yes, Ms. Cody – Yes, Mr. Viscay – Yes.

#### Agenda Item 6 - New Retirements –

- Mr. Viscay motioned to accept and place on file. The motion was approved by roll call vote: Mr. Cullen – Yes, Mr. Manion – Yes, Mr. Cataldo – Yes, Ms. Cody – Yes, Mr. Viscay – Yes.

#### Agenda Item 7 – Changes in Benefits - N/A

#### Agenda Item 8 – Survivor Benefits

- Mr. Viscay motioned to accept and place on file. The motion was approved by roll call vote: Mr. Cullen – Yes, Mr. Manion – Yes, Mr. Cataldo – Yes, Ms. Cody – Yes, Mr. Viscay – Yes.

#### Agenda Item 9 – Disability Award – N/A

Agenda Item 10 - Awards of Credible Service/Approval of Installment Plans/Acceptance of Liability

- Mr. Viscay motioned to accept and place on file. The motion was approved by roll call vote: Mr. Cullen – Yes, Mr. Manion – Yes, Mr. Cataldo – Yes, Ms. Cody – Yes, Mr. Viscay – Yes.

Agenda Item 11 - Approval of Warrants

- Mr. Viscay motioned to approve the transfer from PRIT to Bank of America in the amount of \$1,648,000 to fund the May 2024 retiree payroll.
- Mr. Viscay motioned to approve the Cash Disbursements for May, listed on the agenda, totaling \$93,787.73.
- Mr. Viscay motioned to acknowledge the April Retiree Payroll, as listed on the agenda, in the amount of \$1,593,152.02 and the Revere Retirement Board Payroll, as listed on the agenda, in the amount of \$20,459.11.

All motions were approved by roll call vote: Mr. Cullen – Yes, Mr. Manion – Yes, Mr. Cataldo – Yes, Ms. Cody – Yes, Mr. Viscay – Yes.

Agenda Item 12a – Executive Session – Disability Application - Marilyn Parsons

- Mr. Viscay motioned to table the review of Ms. Parsons’s Regional Medical Panel results until next month’s meeting. The motion was approved by roll call vote: Mr. Cullen – Yes, Mr. Manion – Yes, Mr. Cataldo – Yes, Ms. Cody – Yes, Mr. Viscay – Yes.

Agenda Item 12b — Litigation Strategy — N/A

Agenda Item 13 – New business

- Budget
  - The Board briefly touched on the FY 25 budget which will be voted on at the next meeting.
  - Mr. Viscay briefed the Board on Assistant Administrator Ernie Calavritinos who will be leaving the Retirement System in June. The Board discussed plans for both the interim and long-term.
- Potential Board Policies

- Mr. Viscay motioned to leave Potential Board Policies on the table. The motion was approved by roll call vote: Mr. Cullen – Yes, Mr. Manion – Yes, Mr. Cataldo – Yes, Ms. Cody – Yes, Mr. Viscay – Yes.

#### Agenda Item 14a — Administrative/other Items

- Annual Statement
  - Mr. Provensal updated the board on the completion of the 2023 Annual Statement.
- Board Election
  - Mr. Provensal briefed the Board on the results of the recent Board Election for the 3<sup>rd</sup> and 4<sup>th</sup> Members. Mr. Sean Manion and Mr. James Cullen were both re-elected for new three year terms, which will expire in May of 2027.
  - Mr. Viscay motioned to accept and place on file. The motion was approved 5-0. The motion was approved by roll call vote: Mr. Cullen – Yes, Mr. Manion – Yes, Mr. Cataldo – Yes, Ms. Cody – Yes, Mr. Viscay – Yes.

#### Agenda Item 14b – Administrator’s Reports/Filings

- Mr. Viscay motion to accept and place on file. The motion was approved by roll call vote: Mr. Cullen – Yes, Mr. Manion – Yes, Mr. Cataldo – Yes, Ms. Cody – Yes, Mr. Viscay – Yes.

#### Agenda Item 15 – Communications – PERAC Memos

- Mr. Viscay noted that as a matter of record the Board has approved the travel for any Board members wishing to attend the MACRS Conference.
  - Mr. Viscay motion to accept and place on file. The motion was approved by roll call vote: Mr. Cullen – Yes, Mr. Manion – Yes, Mr. Cataldo – Yes, Ms. Cody – Yes, Mr. Viscay – Yes.

#### Agenda Item 16 – Other Inquiries

Agenda Item 17 – Other inquires not available at time of completion of Agenda – N/A

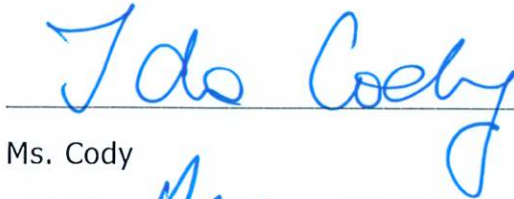
Agenda Item 18 – Agenda Item 18 — Motion to Adjourn at 9:52 am. Motion approved on an affirmative roll call vote 5-0. Next meeting is scheduled for 6/26/2024.



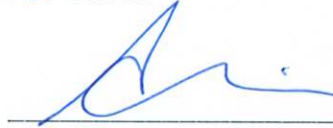
Mr. Cataldo



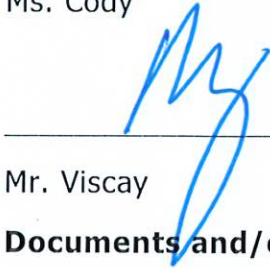
Mr. Cullen



Ms. Cody



Mr. Manion



Mr. Viscay

**Documents and/or Exhibits**

Cash Disbursement Warrant 2024.05  
Pension Payroll Warrant 2024.04  
Staff Payroll Warrant 2024.05  
Cash Books 2024.03  
Budget Report  
Cashflow Report  
Jackie Dean Regional Medical Panel Reports  
PERAC Advisory Opinion on Robert O'Brien

