

Revere Retirement Board
Meeting Minutes
November 26, 2024 – 9:00 am

At a meeting of the Revere Retirement System Board, held on November 26, 2024 at 14 Yeamans St., Suite C2, Revere, MA 02151. Members participating: Mr. Richard Viscay, Ms. Ida Cody, Mr. Sean Manion, Mr. James Cullen and Mr. Gennaro Cataldo. Also participating, Mr. Scott Provensal, Executive Director, Attorney Timothy Smyth.

Agenda item 1- Call to Order 9:00 am - Members recited the Pledge of Allegiance. Roll call taken by the Chairman Mr. Viscay.

Agenda Item 2 - Approval of previous board meeting minutes

- Mr. Viscay motioned to approve the minutes. The motion was approved 5-0.

Agenda Item 3 — Legal Matters

- Cafarelli Matter
 - Attorney Smyth updated the Board of the case's status, still pending in the appeals court.
- Covino Matter
 - Nothing new of note on the case, still pending in CRAB.
- Kephart Matter
 - The Board discussed DALA's reversal of the Board's decision to deny Officer Kephart's Accidental Disability Application.
- Mr. Manion motioned the Board to not pursue the case any further and comply with DALA's decision to provide Officer Kephart an Accidental Disability Retirement. The motion was approved 4-0. Mr. Cataldo abstained.
- Robert O'Brien Matter
 - Attorney Smyth updated the Board of the case's status, which is pending at DALA

- Mr. Viscay motioned to leave the legal matters on the table. The motion was approved 5-0.

Agenda Item 4 – Unfinished Business – N/A

Agenda Item 5 – New Enrollments

- Mr. Viscay motioned to accept and place on file. The motion was approved 4-0. Mr. Viscay abstained.

Agenda Item 6 - New Retirements

- Mr. Viscay motioned for the approval of new retirement benefits. The motion was approved 5-0.

Agenda Item 7 – Changes in Benefits

- Mr. Viscay motioned for the approval of the change of benefits on the agenda. The motion was approved, 5-0.

Agenda Item 8 – Survivor Benefits – N/A

Agenda Item 9 – Disability Benefit Award – N/A

Agenda Item 10 - Awards of Credible Service/Approval of Installment Plans/Acceptance of Liability – N/A

Agenda Item 11 - Approval of Warrants

- Mr. Viscay motioned to approve the transfer from PRIT to Bank of America in the amount of \$1,660,000 to fund the November 2024 retiree payroll.
- Mr. Viscay motioned to approve all cash disbursements and refunds, rollovers, and transfers for November, listed on the agenda, totaling \$173,988.62.
- Mr. Viscay motioned to acknowledge the October Retiree Payroll, as listed on the agenda, in the amount of \$1,666,360.52 and the Revere Retirement Board Payroll, as listed on the agenda, in the amount of \$22,460.59.

All motions were approved 5-0.

Agenda Item 12a – Disability Applications – Breda Galvez and Matthew Martelli

- Mr. Viscay motioned to leave both applications on the table. The motion was approved 5-0.

Agenda Item 12b — Litigation Strategy — N/A

Agenda Item 13 – New Business/Review of Administrative Items

- Special Legislation for Leo MacAskill
 - The Board discussed the City Council’s Order 24-317 for special legislation for retired police officer Leo MacAskill. Pending approval of the legislation and Board approval, Officer MacAskill’s retirement benefit would be adjusted in accordance with the provisions of Chapter 149 of the Acts of 2024, “an Act relative to Disability Pensions and Critical Incident Stress Management for Violent Crimes.”
- Mr. Viscay motioned for the Executive Director to request PERAC’s Actuarial Unit provide the Board with a detailed analysis of the full cost to the retirement system in compliance with the Council’s Order. The motion was approved 5-0.
- Potential Board Policies
 - The Board reviewed and discussed a draft of changes to its regulations, provided by the sub-committee of Mr. Manion and Mr. Cataldo, as well as Attorney Smyth.
- Mr. Viscay motioned to leave on the table. The motion was approved 5-0.

Agenda Item 14a — Administrative/other Items – N/A

Agenda Item 14b – Administrator’s Reports/Filings

- Mr. Viscay motion to accept and place on file. The motion was approved 5-0.

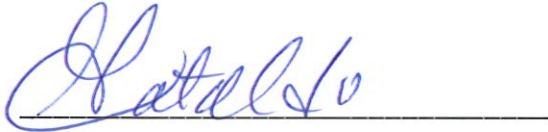
Agenda Item 15 – Communications – PERAC Memo #28 – Violent Assault Disability: Chapter 149 of the Acts of 2024

- Mr. Viscay motioned to accept and place on file. The motion was approved 5-0.

Agenda Item 16 – Other Inquiries – N/A

Agenda Item 17 – Other inquires not available at time of completion of Agenda – N/A

Agenda Item 18 – Agenda Item 18 — Motion to Adjourn at 10:46am. Motion approved on an affirmative vote 5-0. Next meeting is scheduled for 12/19/2024 at 10:00 am.



Mr. Cataldo




Mr. Cullen



Ms. Cody

Mr. Manion



Mr. Viscay

Documents and/or Exhibits

- Cash Disbursement Warrant 2024.11
- Pension Payroll Warrant 2024.10
- Staff Payroll Warrant 2024.11
- Cash Books 2024.09
- Budget Report
- Cashflow Report
- Retiree & Legal Report
- October Minutes Draft
- Leo MacAskill Special Act Petition
- Bank Recon 2024.09
- Kephart DALA Decision
- Board Policies Draft