

Revere Retirement Board

Meeting Minutes

January 29, 2025 – 9:00 am -

At a meeting of the Revere Retirement System Board, held on January 29, 2025 at 14 Yeamans St., Suite C2, Revere, MA 02151. Members participating: Mr. Richard Viscay, Ms. Ida Cody (participating remotely), Mr. Sean Manion, Mr. James Cullen and Mr. Gennaro Cataldo (participating remotely). Also participating, Mr. Scott Provensal, Executive Director, Attorney Timothy Smyth, Mr. Matthew Martelli, and Attorney William Neelon (participating remotely).

Agenda item 1- Call to Order 9:00 am – Mr. Viscay noted roll call votes will be taken as two members are participating remotely.

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embers recited the Pledge of Allegiance. Roll call taken by the Chairman Mr. Viscay.

Agenda Item 2 - Approval of previous board meeting minutes

- Mr. Manion noted a correction regarding the benefit amounts and option selection was entered into Agenda Item 5 in error. It will be moved to Agenda Item 6, New Retirements.
- Mr. Viscay motioned to approve the minutes with requested edits. The motion was approved 5-0 by roll call vote: Mr. Cataldo – Yes, Mr. Cullen – Yes, Mr. Manion – Yes, Ms. Cody – Yes, Mr. Viscay – Yes.
- Mr. Viscay motioned to take the agenda out of order and go to Agenda Item 12a – Disability Applications - The motion was approved 5-0 by roll call vote: Mr. Cataldo – Yes, Mr. Cullen – Yes, Mr. Manion – Yes, Ms. Cody – Yes, Mr. Viscay – Yes.

Agenda Item 12a – Disability Applications –Evidentiary Hearing of Matthew Martelli’s ADR Application

- Mr. Martelli and his attorney William Neelon were given the option of having the application reviewed in Executive or Regular Session. They chose regular session.

- Mr. Martelli provided his narrative of events of the incident and injuries sustained on the date of the injury.
 - Ms. Cody questioned why the witnesses to the incident as noted by Mr. Martelli were not cited on the Employer's Statement. She also asked why item No. 10 relating to performance of essential duties was left blank. Attorney Smyth noted both should be rectified by the department.
 - Mr. Martelli answered all questions posed by Attorney Smyth regarding sustained injuries and medical treatment.
 - Mr. Manion asked Mr. Martelli about his job description as Primary Operator and his direct supervisor.
 - The Board discussed the logistics of providing PERAC with additional information, which Attorney Smyth stated can be done after a Regional Medical Panel is requested; the need for the department head to complete the aforementioned blank areas of the Employer's Statement; and a confirmation of Mr. Martelli's separation of employment with the city.
 - Attorney Neelon was given the floor and noted Mr. Martelli suffered multiple injuries over the course of his career with the city and continued to return to work until he was no longer able to do so.
 - Attorney Smyth brought up the question of surgery, after the injury of 2023. Mr. Martelli clarified he wasn't referred to a surgeon.
- Mr. Manion motioned to request PERAC to convene a Regional Medical Panel assuming Attorney Neelon provides the Board with updated medical records and submission of an updated Employer's Statement. The motion was approved 5-0 by roll call vote: Mr. Cataldo – Yes, Mr. Cullen – Yes, Mr. Manion – Yes, Ms. Cody – Yes, Mr. Viscay – Yes.
 - Mr. Viscay motioned to return the normal order of business. The motion was approved 5-0 by roll call vote: Mr. Cataldo – Yes, Mr. Cullen – Yes, Mr. Manion – Yes, Ms. Cody – Yes, Mr. Viscay – Yes.

Agenda Item 3 — Legal Matters

Attorney Smyth briefed the Board on the status of the open legal matters, all of which are still pending:

- Cafarelli Matter
 - Case is still pending in the appeals court.
 - Covino Matter
 - Case is still pending at CRAB.
 - Robert O'Brien Matter
 - Attorney Smyth updated the Board of the case's status, which is pending at DALA
- Mr. Viscay motioned to table. The motion was approved 5-0 by roll call vote: Mr. Cataldo – Yes, Mr. Cullen – Yes, Mr. Manion – Yes, Ms. Cody – Yes, Mr. Viscay – Yes.

Agenda Item 4 – Unfinished Business – N/A

Agenda Item 5 – New Enrollments

- The motion was approved 5-0 by roll call vote: Mr. Cataldo – Yes, Mr. Cullen – Yes, Mr. Manion – Yes, Ms. Cody – Yes, Mr. Viscay – Yes.

Agenda Item 6 - New Retirements

- Mr. Viscay motioned to approve all new retirements as listed on the agenda and place on file. The motion was approved 5-0 by roll call vote: Mr. Cataldo – Yes, Mr. Cullen – Yes, Mr. Manion – Yes, Ms. Cody – Yes, Mr. Viscay – Yes.

Agenda Item 7 – Changes in Benefits – N/A

Agenda Item 8 – Survivor Benefits – N/A

Agenda Item 9 – Disability Benefit Award – N/A

Agenda Item 10 - Awards of Credible Service/Approval of Installment Plans/Acceptance of Liability

- Mr. Viscay motioned to approve all items as listed on the agenda and place on file. The motion was approved 5-0 by roll call vote: Mr. Cataldo – Yes, Mr. Cullen – Yes, Mr. Manion – Yes, Ms. Cody – Yes, Mr. Viscay – Yes.

Agenda Item 11 - Approval of Warrants

- Mr. Viscay motioned to approve the transfer from PRIT to Bank of America in the amount of \$1,660,000 to fund the January 2025 retiree payroll.
- Mr. Viscay motioned to approve all cash disbursements and refunds, rollovers, and transfers for January, listed on the agenda, totaling \$43,605.35.
- Mr. Viscay motioned to acknowledge the December Retiree Payroll, as listed on the agenda, in the amount of \$1,656,187.50 and the Revere Retirement Board Payroll, as listed on the agenda, in the amount of \$22,050.58.
- The motions were approved 5-0 by roll call vote: Mr. Cataldo – Yes, Mr. Cullen – Yes, Mr. Manion – Yes, Ms. Cody – Yes, Mr. Viscay – Yes.

Agenda Item 12a – Disability Applications –Evidentiary Hearing of Brenda Galvez ADR Application

- Mr. Manion questioned why the Board has not reviewed Ms. Galvez’s application. Mr. Provensal noted medical records and the Employer’s Statement were being procured. The latter was the last outstanding item and was received, therefore the hearing will be added to the February agenda.
- Mr. Manion motioned to move into Executive Session to discuss the Brenda Galvez ADR application. The motion was approved 5-0 by roll call vote: Mr. Cataldo – Yes, Mr. Cullen – Yes, Mr. Manion – Yes, Ms. Cody – Yes, Mr. Viscay – Yes.

The Board returned to regular session and Mr. Viscay motioned to place the record of Executive Session and the application on the table. The motion was approved 5-0 by roll call vote: Mr. Cataldo – Yes, Mr. Cullen – Yes, Mr. Manion – Yes, Ms. Cody – Yes, Mr. Viscay – Yes.

Agenda Item 12b – Litigation Strategy – N/A

Agenda Item 13 – New Business/Review of Administrative Items

- Installment Request – Chase Herrera

- Mr. Chase Herrera requested to purchase his Military Service through an Installment Plan for Military Purchases. Although the Board has not yet formally adopted an Installment Plan, they agreed to grant Mr. Hererra a plan in accordance with the pending model of 3 years for every year of service. Interest will be included, at the regular rate, as determined by PERAC every calendar year. The interest rate at the time of Board approval will be locked in for the duration of the plan. Mr. Herrera has 3 years and 9 months of service, and the Board is amenable to rounding it up to 4 years, for a total of 12 years.
- Mr. Viscay motioned to accept the installment plan request for Chase Herrera with the agreed upon terms. The motion was approved 5-0 by roll call vote: Mr. Cataldo – Yes, Mr. Cullen – Yes, Mr. Manion – Yes, Ms. Cody – Yes, Mr. Viscay – Yes.
- Louis Iovine – DRO Modification
- Mr. Viscay motioned to leave on the table. The motion was approved 5-0 by roll call vote: Mr. Cataldo – Yes, Mr. Cullen – Yes, Mr. Manion – Yes, Ms. Cody – Yes, Mr. Viscay – Yes.
- Potential Board Policies
- Mr. Viscay motioned to leave on the table. The motion was approved 5-0 by roll call vote: Mr. Cataldo – Yes, Mr. Cullen – Yes, Mr. Manion – Yes, Ms. Cody – Yes, Mr. Viscay – Yes.
- Special Legislation for Leo MacAskill
 - The Board reviewed PERAC’s valuation of the actuarial impact of granting Leo MacAskill a benefit in accordance with the new Violent Acts law and discussed the financial implications to the city and the retirement system.
 - Mr. Manion motioned to contact PERAC for clarification regarding the impact of loss investment income on the front loaded annuity payment. The motion was approved 5-0 by roll call vote: Mr. Cataldo – Yes, Mr. Cullen – Yes, Mr. Manion – Yes, Ms. Cody – Yes, Mr. Viscay – Yes.

Agenda Item 14a — Administrative/other Items

- Mr. Viscay requested a Winter Newsletter be completed in time for review at the February meeting.

Agenda Item 14b – Administrator’s Reports/Filings

- Mr. Viscay motion to accept and place on file. The motion was approved 5-0 by roll call vote: Mr. Cataldo – Yes, Mr. Cullen – Yes, Mr. Manion – Yes, Ms. Cody – Yes, Mr. Viscay – Yes.

Agenda Item 15 – Communications – N/A

Agenda Item 16 – Other Inquiries – N/A

Agenda Item 17 – Other inquires not available at time of completion of Agenda – N/A

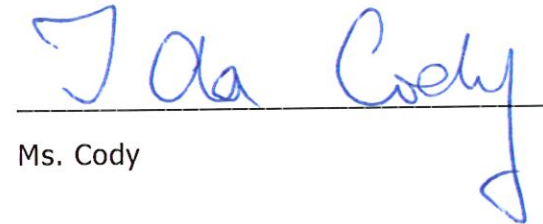
Agenda Item 18 – Agenda Item 18 — Motion to Adjourn at 10:47 am. The motion was approved 5-0 by roll call vote: Mr. Cataldo – Yes, Mr. Cullen – Yes, Mr. Manion – Yes, Ms. Cody – Yes, Mr. Viscay – Yes. Next meeting is scheduled for 2/19/2025 at 9:00 am.



Mr. Cataldo



Mr. Cullen



Ms. Cody

Mr. Manion

Mr. Viscay

Documents and/or Exhibits

- Cash Disbursement Warrant 2025.01
- Pension Payroll Warrant 2025.12
- Staff Payroll Warrant 2025.01
- Cash Books 2024.11
- Budget Report
- Cashflow Report
- Retiree & Legal Report
- December Minutes Draft
- Bank Recon 2025.12
- Board Policies Draft
- Leo McAskill PERAC Valuation
- Matthew Martelli ADR Application