Revere Retirement Board Meeting Minutes

April 23, 2025 – 9:00 am -

At a meeting of the Revere Retirement System Board, held on April 23, 2025 at 14 Yeamans St., Suite C2, Revere, MA 02151. Members participating: Mr. Richard Viscay, Ms. Ida Cody Mr. Sean Manion, Mr. James Cullen and Mr. Gennaro Cataldo (participating remotely), Mr. Scott Provensal, Executive Director, Mr. Peter Pitrone.

Agenda item 1- Call to Order 9:00 am – Mr. Viscay noted roll call votes will be taken as Mr. Cataldo is participating remotely.

Members recited the Pledge of Allegiance. Roll call taken by the Chairman Mr. Viscay.

Agenda Item 2 - Approval of previous board meeting minutes

➤ Mr. Viscay motioned to approve the minutes. The motion was approved 5-0 by roll call vote: Mr. Cataldo – Yes, Mr. Cullen – Yes, Mr. Manion – Yes, Ms. Cody – Yes, Mr. Viscay – Yes.

Agenda Item 3 — Legal Matters

- Cafarelli Matter and Covino Matter Nothing new to report
- ➤ Mr. Viscay motioned to table the Cafarelli and Covino matters. The motion was approved 5-0 by roll call vote: Mr. Cataldo Yes, Mr. Cullen Yes, Mr. Manion Yes, Ms. Cody Yes, Mr. Viscay Yes.

Agenda Item 4 - Unfinished Business - N/A

Agenda Item 5 – New Enrollments

- Mr. Viscay noted Ms. Julia Murray, who is listed as a new enrollment, has withdrawn from the Police Academy and should be removed from the list.
- Mr. Viscay motioned to accept all new enrollments with the exception of Ms. Murray. It was approved 5-0 by roll call vote: Mr. Cataldo – Yes, Mr. Cullen – Yes, Mr. Manion – Yes, Ms. Cody – Yes, Mr. Viscay – Yes.

Agenda Item 12a - Disability Applications -

- Matthew Martelli –Regional Medical Panel phase
- ➤ Mr. Viscay motioned to leave on the table. The motion was approved 5-0 by roll call vote: Mr. Cataldo Yes, Mr. Cullen Yes, Mr. Manion Yes, Ms. Cody Yes, Mr. Viscay Yes.
- · Brenda Galvez Application review ongoing
- ➤ Mr. Viscay motioned to leave on the table. The motion was approved 5-0 by roll call vote: Mr. Cataldo Yes, Mr. Cullen Yes, Mr. Manion Yes, Ms. Cody Yes, Mr. Viscay Yes.

Agenda Item 12b — Litigation Strategy — N/A

Agenda Item 13 – New Business/Review of Administrative Items

- 2025 COLA
- ➤ Mr. Viscay motioned to leave on the table until next meeting and the Board will review PERAC's memo regarding the COLA and CPI. The motion was approved 5-0 by roll call vote: Mr. Cataldo – Yes, Mr. Cullen – Yes, Mr. Manion – Yes, Ms. Cody – Yes, Mr. Viscay – Yes.
- Louis Iovine DRO Modification
- ➤ Mr. Viscay motioned to leave on the table. The motion was approved 5-0 by roll call vote: Mr. Cataldo Yes, Mr. Cullen Yes, Mr. Manion Yes, Ms. Cody Yes, Mr. Viscay Yes.
- Jessica Santiago Attorney Smyth sent a second request to the State Retirement Board
- Mr. Viscay motioned to place the matter on file. The motion was approved 5-0 by roll call vote: Mr. Cataldo – Yes, Mr. Cullen – Yes, Mr. Manion – Yes, Ms. Cody – Yes, Mr. Viscay – Yes.

Mr. Cataldo

Mr. Cullen

Mr. cullen

Ms. Cody

Mr. Manion

Mr. Viscay

Documents and/or Exhibits

Cash Disbursement Warrant 2025.04
Pension Payroll Warrant 2025.03
Staff Payroll Warrant 2025.04
Budget Report
Cashflow Report
Retiree & Legal Report
Peter Pitrone Affidavit in Support of Waiver Request
March Minutes Draft
March Bank Reconciliation