

Revere Retirement Board  
Meeting Minutes  
June 18, 2025 – 9:00 am

At a meeting of the Revere Retirement System Board, held at 14 Yeamans St., Suite C2, Revere, MA 02151. Members participating: Mr. Richard Viscay, Ms. Ida Cody, Mr. Sean Manion, Mr. James Cullen and Mr. Gennaro Cataldo. Also participating, Mr. Scott Provensal, Executive Director.

Agenda item 1- Call to Order 9:04 am - Members recited the Pledge of Allegiance. Roll call taken by the Chairman Mr. Viscay.

Agenda Item 2 - Approval of previous board meeting minutes

- Mr. Manion noted it was Mr. Cullen who made the motion to accept the 2024 Annual Statement (page 3 of the May minutes). Mr. Provensal will amend the minutes accordingly.
- Mr. Viscay motioned to approve the minutes. The motion was approved unanimously 5-0.

Agenda Item 3 — Legal Matters

- Cafarelli Matter
  - Case is still pending in the appeals court.
- Covino Matter
  - Case is still pending at CRAB.
- Mr. Viscay motioned to leave the legal matters on the table. The motion was carried 5-0.

Agenda Item 4 – Unfinished Business – N/A

Agenda Item 5 – New Enrollments

- Mr. Viscay motioned to accept new enrollments as stated on the agenda, and place on file. The motion was approved 5-0.

#### Agenda Item 6 - New Retirements

- Mr. Viscay motioned for the approval of new retirement benefits as stated on the agenda. The motion was approved 5-0.

#### Agenda Item 7 – Changes in Benefits – N/A

#### Agenda Item 8 – Survivor Benefits – N/A

#### Agenda Item 9 – Disability Benefit Award – N/A

#### Agenda Item 10 - Awards of Credible Service/Approval of Installment Plans/Acceptance of Liability

- Mr. Manion motioned to accept Michael DiCarlo's request for a 2 year installment plan of \$3,708.29 to purchase 1 year, 2 months of Military Service. The motion was approved 5-0.
- Mr. Viscay motioned for the of award of 5 months of creditable service to Paul Crevoiserat, who remitted makeup payment of \$2,140.46, as stated on the agenda. The motion was approved 5-0.

#### Agenda Item 11 - Approval of Warrants

- Mr. Viscay motioned to approve the transfer from PRIT to Bank of America in the amount of \$1,660,000 and the transfer of \$500,000 to PRIT.
- Mr. Viscay motioned to approve all cash disbursements and refunds, rollovers, and transfers for June, listed on the agenda, totaling \$92,046.76.
- Mr. Viscay motioned to acknowledge the April Retiree Payroll, as listed on the agenda, in the amount of \$1,646,975.13 and the Revere Retirement Board Payroll, as listed on the agenda, in the amount of \$21,035.59.

All motions were approved 5-0.

#### Agenda Item 12a – Disability Applications – Breda Galvez and Matthew Martelli

- Mr. Viscay motioned to leave Ms. Galvez's application on the table. The motion was approved 5-0.
  - Mr. Martelli's regional medical panel results are ready for Board review.
- Mr. Cullen motioned for legal counsel to review the results. The motion carried 5-0.

Agenda Item 12b — Litigation Strategy — N/A

Agenda Item 13 – New Business/Review of Administrative Items

- **FY 2026 COLA Board Vote**

- Mr. Manion motioned to set the COLA percentage as 3% as is allowed by statute for Fiscal Year 2026 and notify the City Council, per the PERAC Memo. The motion was approved 5-0 by roll call vote: Mr. Cataldo – Yes, Mr. Cullen – Yes, Mr. Manion – Yes, Ms. Cody – Yes, Mr. Viscay – Yes.
  - The Board discussed the matter of the COLA base, which Mr. Viscay will bring to the City Council for approval at their June 23<sup>rd</sup> meeting, and inform them of the Board's vote for a rate of 3%.
- Mr. Manion motioned to increase the COLA base to \$14,000, effective August 1, 2025, per the Board's policy which was approved on May 25, 2023. The motion was approved 5-0.

- **2026 Staff Budget**

- Mr. Cataldo motioned to accept the FY 2026 Staff Budget, amended to be in accordance with the provisions of City contracts. The motion was approved 5-0.

- **FMLA Policies**

- The Board reviewed the FMLA policies of the City, School, and MNRECC
- Mr. Cataldo motioned the Board Counsel review the City, School, and MNRECC FMLA policies in order to update supplemental regulations, with recommendations on best practices, and compare the policies to the statute, as amended by Mr. Manion. The motion carried 5-0.

- **Louis Iovine Matter**

- Mr. Viscay motioned to leave on the table. The motion passed 5-0.

- **NCPERS Conference**

- Mr. Viscay motioned to leave on the table for the next meeting. The motion carried 5-0.

- **PERAC Audit**

- The active audit has concluding.
- Mr. Viscay motioned to leave the matter on the table. The motion was approved 5-0.

- **Potential Board Policies**

- The Board discussed possible changes to supplemental membership regulations.
- Mr. Viscay motioned to leave on the table. The motion carried 5-0.

Agenda Item 14a — Administrative/other Items

- Revere Retirement Internal Audit
- Mr. Viscay motioned for the Executive Director to provide an update next meeting. The motion passed 5-0.

Agenda Item 14b – Administrator’s Reports/Filings

- Mr. Viscay motion to accept and place on file. The motion was approved 5-0.

Agenda Item 15 – Communications – N/A

Agenda Item 16 – Other Inquiries

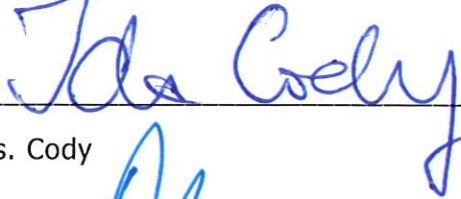
Agenda Item 17 – Other inquires not available at time of completion of Agenda

- Summer Newsletter Draft
- The Board discussed modifications such as inclusion of Board names and Office contact information.

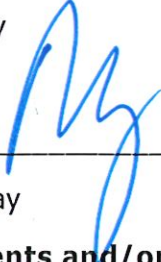
Agenda Item 18 – Agenda Item 18 — Motion to Adjourn at 9:57 am. Motion approved on an affirmative vote 5-0. Next meeting is scheduled for 7/23/2025 at 9:00 am.



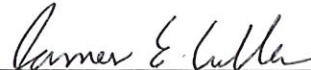
Mr. Cataldo



Ms. Cody



Mr. Viscay



Mr. Cullen



Mr. Manion

**Documents and/or Exhibits**

Cash Disbursement Warrant 2025.06  
Pension Payroll Warrant 2025.05  
Staff Payroll Warrant 2025.06  
Cash Books 2025.04  
Budget Report  
Cashflow Report  
Retiree & Legal Report  
June Minutes Draft  
Bank Recon 2025.06  
Newsletter Draft  
FY 26 Staff Budget Draft  
FMLA Policies – City of Revere, Revere Public Schools, and MNRECC  
Newsletter Draft

