

Revere Retirement Board
Meeting Minutes
November 19, 2025 – 9:00 a.m.

At a meeting of the Revere Retirement System Board, held on October 29, 2025 at 14 Yeamans St., Suite C2, Revere, MA 02151. Members participating: Mr. Richard Viscay, Ms. Ida Cody, Mr. Sean Manion (participating remotely), Mr. James Cullen, Mr. Genarro Cataldo, Mr. Scott Provensal, Executive Director.

Roll call votes were taken as Mr. Manion is participating remotely.

Agenda item 1- Call to Order 9:00 am – Members recited the Pledge of Allegiance. Roll call taken by the Chairman Mr. Viscay.

Agenda Item 2 - Approval of previous board meeting minutes

- Mr. Viscay motioned to include the time Mr. Manion joined the meeting. Mr. Manion clarified it was 2:30 pm.
- Mr. Viscay motioned to approve the minutes including edits. The motion was approved 5-0 by roll call vote: Mr. Cataldo – Yes, Mr. Cullen – Yes, Mr. Manion – Yes, Ms. Cody – Yes, Mr. Viscay – Yes.

Agenda Item 3 – Legal Matters – N/A

Agenda Item 4 – Unfinished Business – N/A

Agenda Item 5 – New Enrollments

- Mr. Viscay motioned to accept all new enrollments. It was approved 5-0 by roll call vote: Mr. Cataldo – Yes, Mr. Cullen – Yes, Mr. Manion – Yes, Ms. Cody – Yes, Mr. Viscay – Yes.

Agenda Item 6 - New Retirements - N/A

Agenda Item 7 – N/A

Agenda Item 8 – Survivor Benefits – N/A

Agenda Item 9 – Disability Benefit Award – N/A

Agenda Item 10 – Award of Creditable Service

- Mr. Viscay motioned to accept the awards of creditable service as listed on the agenda. The motion was approved 5-0 by roll call vote: Mr. Cataldo – Yes, Mr. Cullen – Yes, Mr. Manion – Yes, Ms. Cody – Yes, Mr. Viscay – Yes.

Agenda Item 11 - Approval of Warrants

- Mr. Viscay motioned to approve the transfer from PRIT to Bank of America in the amount of \$1,660,000 to fund the November 2025 retiree payroll.
- Mr. Viscay motioned to approve all cash disbursements and refunds, rollovers, and transfers listed on the agenda, totaling \$202,109.32.
- Mr. Viscay motioned to acknowledge the October Retiree Payroll, as listed on the agenda, in the amount of \$1,720,494.35 and the Revere Retirement Board Payroll, as listed on the agenda, in the amount of \$22,647.71.
- The motions were approved 5-0 by roll call vote: Mr. Cataldo – Yes, Mr. Cullen – Yes, Mr. Manion – Yes, Ms. Cody – Yes, Mr. Viscay – Yes.

Agenda Item 12a – Executive Session – Disability Applications – Brenda Galvez and David Callahan

- Mr. Viscay motioned to leave on the table. The motion was approved 5-0 by roll call vote: Mr. Cataldo – Yes, Mr. Cullen – Yes, Mr. Manion – Yes, Ms. Cody – Yes, Mr. Viscay – Yes.

Agenda Item 12b — Litigation Strategy — N/A

Agenda Item 13 – New Business/Review of Administrative Items

- Annual Audit – AU805 Report
- Mr. Viscay motioned to place on file. The motion was approved 5-0 by roll call vote: Mr. Cataldo – Yes, Mr. Cullen – Yes, Mr. Manion – Yes, Ms. Cody – Yes, Mr. Viscay – Yes.

- Board Reimbursement
 - Mr. Cataldo motioned to leave on the table. The motion was approved 5-0 by roll call vote: Mr. Cataldo – Yes, Mr. Cullen – Yes, Mr. Manion – Yes, Ms. Cody – Yes, Mr. Viscay – Yes.
- COLA – Section 100 Adjustments
 - Mr. Provensal noted PERAC’s memo clarified the retroactive benefit payments do not need to be adjusted prior to July 1, 1998.
 - Mr. Viscay motioned to leave on the table. The motion was approved 5-0 by roll call vote: Mr. Cataldo – Yes, Mr. Cullen – Yes, Mr. Manion – Yes, Ms. Cody – Yes, Mr. Viscay – Yes.
- FMLA Policy
 - Mr. Viscay motioned to leave the matter on the table. The motion was approved 5-0 by roll call vote: Mr. Cataldo – absent, Mr. Cullen – Yes, Mr. Manion – Yes, Ms. Cody – Yes, Mr. Viscay – Yes.
- Potential Board Regulations – Draft submitted to PERAC
 - Mr. Viscay motioned to place on file. The motion was approved 5-0 by roll call vote: Mr. Cataldo – Yes, Mr. Cullen – Yes, Mr. Manion – Yes, Ms. Cody – Yes, Mr. Viscay – Yes.

Agenda Item 14a — Administrative/other Items

Agenda Item 14b – Administrator’s Reports/Filings

- Mr. Viscay motion to accept and place on file. The motion was approved 5-0 by roll call vote: Mr. Cataldo – Yes, Mr. Cullen – Yes, Mr. Manion – Yes, Ms. Cody – Yes, Mr. Viscay – Yes.

Agenda Item 15 – Communications – PERAC Memos

- Mr. Viscay motioned to place on file. The motion was approved 5-0 by roll call vote: Mr. Cataldo – Yes, Mr. Cullen – Yes, Mr. Manion – Yes, Ms. Cody – Yes, Mr. Viscay – Yes.

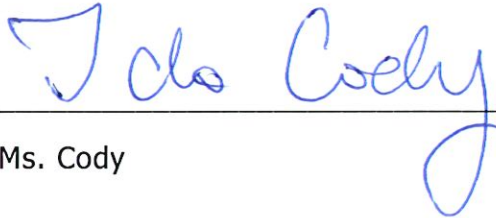
Agenda Item 16 – N/A

Agenda Item 17 – N/A

Agenda Item 18 – Agenda Item 18 — Motion to Adjourn at 9:12 am. The motion was approved 5-0 by roll call vote: Mr. Cataldo – Yes, Mr. Cullen – Yes, Mr. Manion – Yes, Ms. Cody – Yes, Mr. Viscay – Yes.



Mr. Cataldo

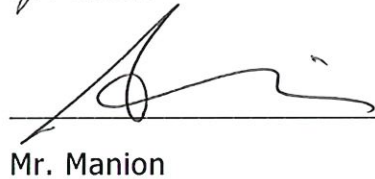


Ms. Cody

Mr. Viscay



Mr. Cullen



Mr. Manion

Documents and/or Exhibits

Cash Disbursement Warrant 2025.11
Pension Payroll Warrant 2025.10
Staff Payroll Warrant 2025.11
Budget Report
Board Regulation Draft
Cashflow Report
PRIT Statement
FMLA Policy
AU805 Report
Retiree & Legal Report
October Minutes Draft
PERAC Memos #30-31
October Bank Reconciliation