

## Revere Retirement Board

### Meeting Minutes

January 21, 2026 – 9:00 am

At a meeting of the Revere Retirement System Board, held at 14 Yeamans St., Suite C2, Revere, MA 02151. Members participating: Mr. Richard Viscay, Ms. Ida Cody, Mr. Sean Manion, Mr. James Cullen and Mr. Gennaro Cataldo. Also participating, Mr. Scott Provensal, Executive Director.

Agenda item 1- Call to Order 9:09 am - Members recited the Pledge of Allegiance. Roll call taken by the Chairman Mr. Viscay.

Agenda Item 2 - Approval of previous board meeting minutes

- Mr. Manion requested a wording change on page 4 from suggested to recommended.
- Mr. Viscay motioned to approve the minutes with edits. The motion carried 5-0.

Agenda Item 3 — Legal Matters

- Brenda Galvez ADR Appeal – DALA confirmed receipt of Ms. Galvez’s appeal of the Board’s denial of her Accidental Disability Application.
- Mr. Viscay motioned to place on file. The motion was approved 5-0.

Agenda Item 4 – Unfinished Business – N/A

Agenda Item 5 – New Enrollments

- Mr. Viscay motioned to accept the other new enrollments as stated on the agenda, and place on file. The motion was approved 5-0.

Agenda Item 6 - New Retirements - N/A

Agenda Item 7 – Changes in Benefits – N/A

Agenda Item 8 – Survivor Benefits – N/A

Agenda Item 9 – Disability Benefit Award – N/A

Agenda Item 10 - Awards of Credible Service/Approval of Installment Plans/Acceptance of Liability

- Mr. Viscay motioned to approve purchases of service as stated on the agenda. The motion was approved 5-0.

Agenda Item 11 - Approval of Warrants

- Mr. Viscay motioned to approve the transfer from PRIT to Bank of America in the amount of \$1,760,000.
- Mr. Viscay motioned to approve all cash disbursements and refunds, rollovers, and transfers for January, listed on the agenda, totaling \$46,022.37.
- Mr. Viscay motioned to acknowledge the December Retiree Payroll, as listed on the agenda, in the amount of \$1,763,125.64 and the Revere Retirement Board Payroll, as listed on the agenda, in the amount of \$20,438.36.

All motions were approved 5-0.

Agenda Item 12a – Disability Applications

- Charles Fusco – RMP Stage

Agenda Item 12b — Litigation Strategy — N/A

Agenda Item 13 – New Business/Review of Administrative Items

- **Board Reimbursement**

- Awaiting an advisory opinion from PERAC
- Mr. Viscay motioned to leave on the table. The motion carried 5-0.

Agenda Item 14a – Administrative/Other items – N/A

Agenda Item 14b – Administrator’s Reports/Filings

- Mr. Viscay motion to accept and place on file. The motion was approved 5-0.


Agenda Item 15 – Communications – PERAC memos

- Mr. Viscay motioned to place on file. The motion was approved 5-0.

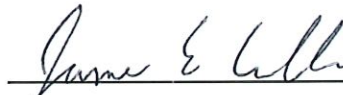
Agenda Item 16 – Other Inquiries

Agenda Item 17 – Other inquires not available at time of completion of Agenda

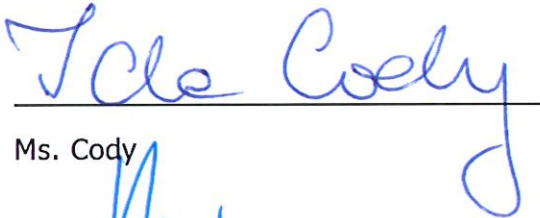
Agenda Item 18 – Agenda Item 18 — Motion to Adjourn at 9:15 am. Motion approved on an affirmative vote 5-0. Next meeting is scheduled for 2/18/2026 at 9:15 am.



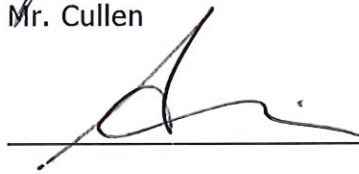
Mr. Cataldo



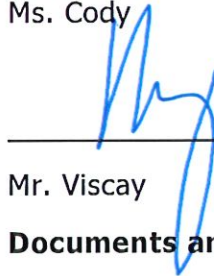
Mr. Cullen



Ms. Cody



Mr. Manion



Mr. Viscay

**Documents and/or Exhibits**

- Cash Disbursement Warrant 2026.01
- Pension Payroll Warrant 2026.01
- Staff Payroll Warrant 2026.01
- Cash Books 2026.11
- Budget Report
- Cashflow Report
- Retiree & Legal Report
- December Minutes Draft
- Bank Recon

